

THE AHMEDABAD MERCHANTS
CO-OP BANK LTD.
NEAR STADIUM CIRCLE
AHMEDABAD - 380009
R Patel
GUJ/SOS/AUTH/AV/21/2005

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STAMP DUTY
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SPECIAL ADHESIVE
Rs. 0000100
14.5.2018
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GUJRAT
INDIA **Zero*Zero*Zero*Zero*One**Zero*Zero**
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Form B

Rules 3 (4) of the Gujarat Real Estate (Regulation and Development)(General) Rules, 2017

Affidavit cum Declaration

15 MAY 2018

Affidavit cum declaration of Mr. Ankur Jagdishbhai Shah duly authorised by **MAGNA INFACON**, the promoter of the proposed project "**MANIRATNA**", vide its authorization dated 4th May, 2018;

I, Mr. Ankur Jagdishbhai Shah duly authorised by **MAGNA INFACON**, the promoter of the proposed project "**MANIRATNA**", do hereby solemnly declare, undertake and state as under That:

1. The Promoter has a legal title to the land on which the development of proposed project "**Maniratna**" is to be carried out;
2. The land is free from all encumbrances.
3. The time period within which the project shall be completed by us is **31st December 2021**.
4. Seventy percent of the amounts realized by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. The amounts from the separate account, to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the Project.
6. The amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of account duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. We shall take all the pending approvals on time, from the competent authorities.

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Sr. No. 3259 /2018

ASHA H. BRAHMBHATT
NOTARY
GOVT. OF INDIA

FOR, **MAGNA INFACON**

Ankur
Partner

95/08

9. We have furnished such other documents as have been prescribed by the rules and regulations made under the act.

For, Magna Infracon

FOR, MAGNA INFRACON

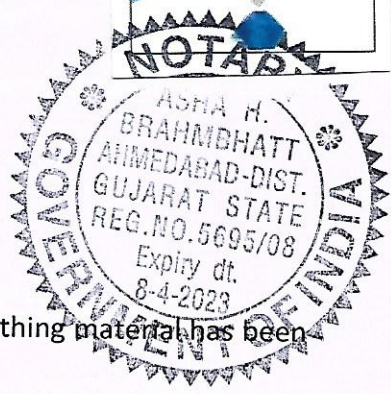
[Signature]
Partner

Mr. Ankur Jagdishbhai Shah



Deponent

Verification



The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by Me Mr. Ankur Jagdishbhai Shah on this 15 day of MAY 2018 2018.

For, Magna Infracon

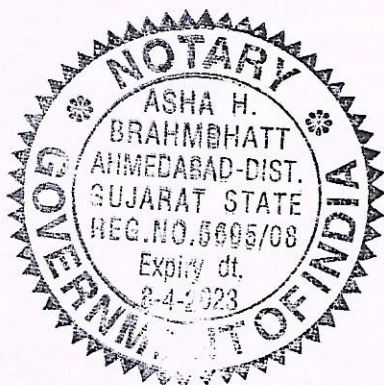
FOR, MAGNA INFRACON

[Signature]
Partner

Mr. Ankur Jagdishbhai Shah

Deponent

15 MAY 2018



SIGNED BEFORE ME

[Signature]
ASHA H. BRAHMBHATT
NOTARY
GOVT. OF INDIA

