

Gujarat Real Estate Regulatory Authority

4th Floor, Sahyog Sankul,

Sector – 11, Gandhinagar - 382010

Ph. No. (079)-232-58659

Website:- <https://gujrera.gujarat.gov.in>

Press Note – 1/2018

Date: 15/12/2018

List of promoters who has defaulted in Submission of Annual Audit Report – Form 5.

As per the provisions of section 4 (2) (l) (d) of The Real Estate (Regulation and Development, Act, 2016 read with Regulation 4 of the Gujarat Real Estate Regulatory Authority (General) Regulation, 2017, every promoter is required to submit the annual report on statement of accounts in form – 5 within six months after the end of every financial year for every registered project.

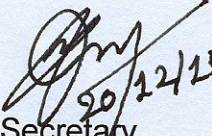
Gujarat Real Estate Regulatory Authority has made available the online facility of filing of Form-5 by Chartered Accountants on the Guj-RERA portal for promoter of a Registered Project.

The last date for the submission of Form-5 for the Financial year 2017-18 which was due on 30th September, 2018 was extended to 31st October, 2018. Promoters were subsequently allowed to file the same up to 30/11/2018 on Guj-RERA portal. 76% of the developers have already complied with these requirements.

448 projects: 29 projects with a project cost of more than 100 crores; 45 projects with a project cost between Rs.50 crores & 100 crores, and 374 projects with a project cost less than 50 crores have defaulted.

This list is hereby put in public domain for information of the general public and the allottees of the registered projects.

Necessary action in accordance with the RERA rules is also being initiated against these defaulters.


90/12/18
Secretary

Gujarat Real Estate Regulatory Authority