

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN		
	SHARNAM DEVELOPERS				ACCF8541E		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	7,		KAILASHDHAM SOCIETY,				
	Road/Street/Post Office		Area/Locality		Status Firm		
	VALLABHACHARYA ROAD,		HIRA BAUG, A.K. ROAD,				
	Town/City/District		State		Pin/ZipCode		
	SURAT		GUJARAT		395006		
	Designation of AO(Ward/Circle)		CIRCLE- 3(3), SURAT		Original or Revised ORIGINAL		
	E-filing Acknowledgement Number		263363911281017		Date(DD/MM/YYYY) 28-10-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	919370
	2	Deductions under Chapter-VI-A				2	0
	3	Total Income				3	919370
	3a	Current Year loss, if any				3a	0
	4	Net tax payable				4	284085
	5	Interest payable				5	6989
	6	Total tax and interest payable				6	291074
	7	Taxes Paid	a	Advance Tax	7a	200000	
			b	TDS	7b	15846	
			c	TCS	7c	0	
			d	Self Assessment Tax	7d	75230	
			e	Total Taxes Paid (7a+7b+7c +7d)		7e	
	8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0	
10	Exempt Income	Agriculture			10		
		Others					

This return has been digitally signed by DINESHBHAI HARIBHAI PATEL in the capacity of PARTNER

having PAN ABJPP3390C from IP Address 182.70.126.20 on 28-10-2017 at SURAT

Dsc Sl No & issuer 1397414293CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of the Assessee SHARNAM DEVELOPERS

Complete Address

SURAT GUJARAT 395006

PAN

A	C	C	F	S	8	5	4	1	E
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Major Head

0021 - INCOME-TAX (OTHER THAN COMPANIES)

Minor Head

300 - SELF ASSESSMENT TAX

Description of Tax	Amount in Rupees
Basic Tax	68,239.00
Surcharge	0.00
Education Cess	0.00
Penalty	0.00
Others	0.00
Interest	6,991.00
TOTAL	75,230.00

HDFC BANK LIMITED

Challan No	280
BSR Code	0510308
Date of Receipt	28/10/2017
Challan Serial No	04674
Assessment Year	2017-18
Bank Reference	04674
Drawn On	HDFC Bank Netbanking

Rupees (In words)

SEVENTY FIVE THOUSAND TWO HUNDRED THIRTY ONLY

CIN

051030828101704674

Debit Account No.

50200005425585

Payment Realization Date

28/10/2017 12:23:17

Please Save a copy of this Acknowledgement Receipt for your future reference.

Name of Assessee	SHARNAM DEVELOPERS		
Address	7, KAILASHDHAM SOCIETY, VALLABHACHARYA ROAD, HIRA BAUG, A.K. ROAD, SURAT GUJARAT 395006		
Status	Firm	Assessment Year	2017-2018
Ward	CIRCLE- 3(3), SURAT	Year Ended	31.3.2017
PAN	ACCFS8541E	Partnership Deed	01/05/2012
Residential Status	Resident		
Particular of Business	Builder		
Method of Accounting	Mercantile		
A.O. Code	GUJ-C-409-1		
Filing Status	Original		
Bank Name	AXIS BANK, SURAT KAMREJ ROAD ,MICR:395211007, A/C NO:912020026279554 ,Type: Current ,IFSC Code: UTIB0001306		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.1601622) 919370

Profit as per Profit and Loss a/c 911870

Add:

Depreciation Debited in P&L A/c 196715

Disallowance U/s 40(a)(ia) (Professional Fees 30% of 25000) 7500

Interest Paid to Partners 9363938

Remuneration Paid to Partners 1600000

Total 12080023

Less:

Depreciation as per Chart u/s 32 196715

Interest as per Deed u/s 40(b) 9363938

9560653

2519370

Profit Before Remuneration 2519370

Remuneration Allowable 1600000

919370

Gross Total Income 919370

Total Income 919370

Round off u/s 288 A 919370

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due 275811

Educational Cess 8274

284085

T.D.S. 15846

268239

Advance Tax 200000

68239

Interest u/s 234 A/B/C 6989

	75228
Deposit u/s 140A	75230
Tax Payable	0

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B (7 Month)	4774	Non-Salary(as per Annexure)	15846
u/s 234C	2215		
(0+0+1533+682)			

Interest calculated upto October,2017, Due Date for filing of Return September 30, 2017
Due date extended to 31/10/2017 F.NO.225/270/2017/ITA.II DT. 31.08.2017

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:13 Oct 2017

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0510308	15/06/2016	26357	HDFC BANK LTD NET BANKING MUMBAI	50000
2	0510308	14/09/2016	36702	HDFC BANK LTD NET BANKING MUMBAI	50000
3	0510308	15/12/2016	29340	HDFC BANK LTD NET BANKING MUMBAI	50000
4	0510308	14/03/2017	26814	HDFC BANK LTD NET BANKING MUMBAI	50000
5	0510308	28/10/2017	04674	HDFC BANK LTD NET BANKING MUMBAI	75230
Total					275230

Salary & Interest Allowable to Partners

Name of Partner	Share %	Salary	Interest	Profit	Capital Balance
DINESHBHAI HARIBHAI HIRPARA	13.00	208000	650233	118543	6311422
ARVINDBHAI SOJITRA	5.00	80000	468539	45594	4480756
ATULBHAI VADDORIYA	3.00	48000	349414	27356	3325832
BHANUBHAI KALYANBHAI PANCHANI	10.00	160000	1074670	91187	10198709
BHARATBHAI VASANI	6.00	96000	1088949	54712	10292781
GHANSHYAMBHAI V RAMANI	5.00	80000	985752	45593	10025145
JAYSUKHBHAI DOBARIYA	9.00	144000	643706	82068	6201808
MAYURBHAI BHADARKA	11.00	176000	1420066	100306	13490925
RAJESH BHANUBHAI PANCHANI	11.00	176000	155197	100306	1543295
RAMESHBHAI BHALALA	7.00	112000	670491	63831	6289538
RANCHHODBHAI V KORAT	5.00	80000	750807	45593	5931693
SHANTILAL B SOJITRA	15.00	240000	1106114	136781	10538395
Total		1600000	9363938	911870	88630299

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Furniture	10%	5609	0	0	5609	0	0	5609	561	5048
Generator	15%	577320	0	0	577320	0	0	577320	86598	490722
Office Equipments	15%	75233	0	0	75233	0	0	75233	11285	63948
Office Building	10%	619816	0	0	619816	0	0	619816	61982	557834
Weigh Bridge Machine	15%	198823	0	0	198823	0	0	198823	29823	169000
Computer	60%	10777	0	0	10777	0	0	10777	6466	4311
Total		1487578	0	0	1487578	0	0	1487578	196715	1290863

Details of T.D.S. on Non-Salary(26 AS Import Date:13 Oct 2017)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Date Of Payment/cr edited	Total Tax deducted	Amount out of (6) claimed for this year	section
1	MDM CORPORATION	SRTM07652B	71342	15/10/2016	7134	7134	194A
	Sub Total		71342		7134	7134	
2	YASH CORPORATION	SRTY00486D	87124	31/03/2017	8712	8712	194A
	Sub Total		87124		8712	8712	
	Total		158466		15846	15846	

Bank Account Detail

S. No.	Bank	Address	Account No	IFSC Code	Type	Cash Deposited
1	AXIS BANK	SURAT KAMREJ ROAD	912020026279554	UTIB0001306	Current(Primary)	0
2	State Bank of India	KAMREJ CHAR RASTA, SURAT	35185499803	SBIN0005149	Current	0
3	State Bank of India	SPECIAL COMMERCIAL BRANCH, SURAT	35184923097	SBIN0004083	Cash Credit	4000000

Maximum Allowable Salary to Partners

Profit Before Remuneration 2519370

Maximum Allowable Salary to Partners

1. 90% On First 3,00,000 of Book Profit 270000

2. 60% of the rest (2219370 x 0.6) 1331622

Maximum Allowable Salary to Partners 1601622