

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KRISHNA ASSOCIATES			AAJFK1372N		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	707, 7TH FLOOR,	AKSHAT COMP, SAUJANYAKRUPA C.H.S.L				
	Road/Street/Post Office	Area/Locality				
	N.R PAKVAN HOTEL, S.G.HIGHWAY	, BODAKDEV		Status	Firm	
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	AHMEDABAD	GUJARAT	380054			
	Designation of AO(Ward/Circle)			WARD 3(3)(10) AHMEDABAD	Original or Revised	ORIGINAL
	E-filing Acknowledgement Number			211541271150917	Date(DD/MM/YYYY)	15-09-2017
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	5540265
	2	Deductions under Chapter-VI-A			2	5540265
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	1055697
	5	Interest payable			5	68286
	6	Total tax and interest payable			6	1123983
	7	Taxes Paid	a	Advance Tax	7a	315000
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	808980
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	1123980
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KISHORBHAI P PATELin the capacity of PARTNERhaving PAN ACRPP4903C from IP Address 171.50.223.89 on 15-09-2017 at AHMEDABADDsc SI No & issuer 12595567CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME OF ASSESSEE : KRISHNA ASSOCIATES
PAN : AAJFK1372N
OFFICE ADDRESS : 707, 7TH FLOOR,, AKSHAT COMP, SAUJANYAKRUPA C.H.S.L, N.R
 PAKVAN HOTEL, S.G.HIGHWAY, , BODAKDEV, AHMEDABAD,
 GUJARAT-380054
STATUS : FIRM **ASSESSMENT YEAR** : 2017 - 2018
WARD NO : WARD 3(3)(10) **FINANCIAL YEAR** : 2016 - 2017
 AHMEDABAD
D.O.I. : 01/04/2008
EMAIL ADDRESS : kishor.kishor88@gmail.com
NATURE OF BUSINESS : BUILDING DEVELOPERS & CONTRACTOR
STOCK VALUATION : AT COST
METHOD
METHOD OF : MERCANTILE
ACCOUNTING
NAME OF BANK : KOTAK MAHINDRA BANK LTD.
MICR CODE : 380485004
IFS CODE : KKBK0000810
ADDRESS : JODHPURGAM BRANCH
ACCOUNT NO. : 08102000006863
RETURN : ORIGINAL (FILING DATE : 15/09/2017 & NO. : 211541271150917)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 5540265

KRISHNA ASSOCIATES

PROFIT AS PER PROFIT AND LOSS A/C 5540265

ADD : DEPRECIATION DISALLOWED 286929

5827194

-286929

5540265

LESS : ALLOWED DEPRECIATION

GROSS TOTAL INCOME 5540265

LESS DEDUCTIONS UNDER CHAPTER-VIA

80IB ENTERPRISES OTHER THAN INFRASTRUCTURE 5540265

DEVELOPMENT

TOTAL DEDUCTIONS 5540265

TOTAL INCOME NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL (AS PER NORMAL PROVISIONS) NIL

COMPUTATION OF ADJUSTED TOTAL INCOME U/S 115JC

NET INCOME NIL

ADD: DEDUCTION CLAIMED U/S 80IB 5540265

ADJUSTED TOTAL INCOME 5540265

COMPUTATION OF ALTERNATE MINIMUM TAX U/S 115JC

TAX @ 18.5% ON ADJUSTED TOTAL INCOME OF RS. 1024949

5540265

ADD: EDUCATION CESS @ 2% 20499

1045448

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1% 10249

ALTERNATE MINIMUM TAX 1055697

ALTERNATE MINIMUM TAX CREDIT C/F (1055697-0) 1055697

HIGHER OF (0 OR 1055697) 1055697

LESS ADVANCE TAX

0231433 - 19519 - 09-09-2016

315000	315000
	740697

ADD INTEREST PAYABLE

INTEREST U/S 234B

INTEREST U/S 234C

37030	
31256	68286

808983

808980

TAX ROUNDED OFF U/S 288B

LESS SELF ASSESSMENT TAX U/S 140A

0231433 - 78659 - 31-08-2017

808980	808980
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TAX PAYABLE

NIL

INTEREST CALCULATION U/S 234B

Period of Default (April 1, 2017 To August 31, 2017)

5 * 1% * 740600 (740697) = 37030

INTEREST CALCULATION U/S 234C

Ist : 3 * 1% * 158300 (158355 (1055697 X 15%)) = 4749

IInd : 3 * 1% * 160000 (160064 (475064 (1055697 X 45%)-315000)) = 4800

IIIrd : 3 * 1% * 476700 (476773 (791773 (1055697 X 75%)-315000)) = 14301

IVth : 1 * 1% * 740600 (740697 (1055697 (1055697 X 100%)-315000)) = 7406

Interest u/s 234B Calculated Upto September 15, 2017

Due Date was September 30, 2017. Extended Due Date is October 31, 2017. Vide Order [F.No.225/270/2017/ITA.II], dated 31-08-2017

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN PROFIT	ALLOWED REMUNERATION
KISHORBHAI PARSHOTTAMBHAI PATEL	0			99%	5484862	0
SURESHBHAI LALLUBHAI GONDALIA	0			1%	55403	0
TOTAL	0	0			5540265	0

FIXED ASSETS

Block	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
MACHINERY AND PLANT	15.00%	13,23,861	15,00,000	0	9,11,000	19,12,861	2,86,929	16,25,932
Total		13,23,861	15,00,000	0	9,11,000	19,12,861	2,86,929	16,25,932

Tax Credit for AMT Paid under section 115JC against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2013-14	4283	5571970	5571970	5567687	-	-	5567687
2014-15	-	1549952	1549952	1549952	-	-	7117639
2015-16	442	590968	590968	590526	-	-	7708165
2016-17	-	191402	191402	191402	-	-	7899567
2017-18	-	1055697	1055697	1055697	-	-	8955264