Hindva Builders
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2020

[Amount in Rs.]

Particulars	2019-20	2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinery items	24,599,611	30,028,711
Adjustment for :-		
Depreciation	3,207,161	3,720,682
Interest Expenses	79,575,403	78,409,162
	82,782,564	82,129,844
Operating Profit berfore working capital changes	107,382,175	112,158,555
Change in working Capital :		
Adjsutment for Decrease (Increase) in opearting assets		
Inventories	(84,648,178)	(251,636,570)
Trade Receivable	(22,560,311)	513,324
Loans & Advances	3,200,436	2,448,769
Other Bank Balances (FD with Bank having matuirty more than 3 Months	(114,985)	(106,042)
Adjsutment for (Decrease) Increase in opearting liabilities		
Sundry Creditors	13,114,996	20,787,778
Advance from Members	339,817,760	154,270,621
Other Current Liabilities	(6,468,585)	1,182,763
Cash Generated from Operations	**349,723,308**	**39,619,197**
Direct tax Paid	(8,288,712)	(8,975,752)
Income Tax Refund/(Paid)	(1,289,890)	(5,026,850)
Cash Flow before extraorinary items	**340,144,706**	**25,616,595**
Extraordinary Items/Prior Period Items	-	-
Net cash from Operating Activities	**340,144,706**	**25,616,595**
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
(Purchase)/Sale of Fixed Assets	394,736	(2,665,358)
Increase in Capital (Net)	(153,452,411)	(17,889,008)
Net Cash from Investment Activities	**(153,057,675)**	**(20,554,366)**
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expense	(79,575,403)	(78,409,162)
Proceeds / (Repayment) of long term borrowings (net	(120,765,033)	26,127,000
Proceeds / (Repayment) of short term borrowings (net	15,074,164	25,892,229
Net Cash from financial activities	**(185,266,272)**	**(26,389,933)**
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	1,820,759	(21,327,704)
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	12,409,700	33,737,403
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	14,230,458	12,409,700

Reconciliation of cash and cash equivalent with Balance sheet cash and cash equivalent as per Balance shee	14,230,458	12,409,700
Less: Fixed Deposites Having Maturity of More than Three Months not considered as cash and cash equivalent	-	-
Closing Balance In Cash And Cash Equivalents	14,230,458	12,409,700

Notes on Cash Flow Statement

1 The above statement has been prepared following the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement issued by the Institute Of Chartered Accountants of India.

2 Cash And Cash Equivalents consists of Cash on hand, balances with Bank and Fixed Deposits having maturity of less than three months.

As per our report of even date attached.
For, M. R. PANDHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 112360W

A. R. Devani
Partner
M.No. 170644
UDIN : 20170644AAAALP2726

Ahmedabad, 5th October, 2020

M. R. PANDHI & ASSOCIATES
FRN-112360W
AHMEDABAD
CHARTERED ACCOUNTANTS

For and on behalf M/s. Hindva Builders

Partner

Ahmedabad, 5th October, 2020