

Statement of Profit and Loss for the year ended as on 31st March, 2020

Particulars	Note No	Year ended 31st March 2020 ₹	Year ended 31st March 2019 ₹
INCOME :			
Revenue from Operation	9	21,39,17,214	38,02,72,667
Other Income	10	1,00,17,849	3,83,381
Total		22,39,35,063	38,06,56,048
EXPENDITURE :			
Cost of Land and Construction Expenses	11	20,21,81,023	19,45,80,267
Changes in inventories of land, work in progress and finished properties	12	(12,69,82,403)	3,32,66,252
Employee benefits expense	13	5,83,58,536	5,35,85,114
Finance costs	14	4,95,91,680	3,73,77,162
Depreciation and amortisation	5	38,21,158	51,80,993
Administrative and selling expenses	15	2,60,09,035	3,08,92,995
Total		21,29,79,029	35,48,82,783
Profit before Exceptional and Extraordinary Items		1,09,56,034	2,57,73,265
Prior Period Adjustments		(14,04,049)	12,71,034
Profit Before Tax		95,51,985	2,70,44,299
Tax Expense:			
Current Tax		(31,00,000)	(82,30,000)
Earlier Year		-	(2,76,370)
Deferred Tax (Charge) / Credit		(628)	(13,36,523)
Profit for the year		64,51,357	1,72,01,406
Profit/(Loss) For the year Transferred to partners capital account			
Pratham Realty Pvt. Ltd.	51%	32,90,192	87,72,717
Shri Jayant S Sanghvi	30%	19,35,407	51,60,422
Smt. Vishakha J Sanghvi	19%	12,25,758	32,68,267
Total		64,51,357	1,72,01,406

Notes referred to above form an integral part of the financial statements.-16

As per our report of even date attached

For S G Bhagwat & Co

Chartered Accountants

Firm Registration No.:- 0101124W




S G Bhagwat

Partner

Membership No. 030849

UDIN:20030849AAAADA5733

Place : Vadodara

Date:- 1st October 2020

For Pratham Properties




Partner

Partner

Place : Vadodara

Date:- 1st October 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

Particular	Year ended 31st March 2020 ₹	Year ended 31st March 2019 ₹
<u>NOTE 9 Revenue from Operation</u>		
Operating revenue:		
Sale of Finished Units	19,01,23,822	35,15,34,529
Sale of Incomplete Units	1,36,85,451	1,93,53,918
Lease Rentals	93,09,769	91,53,592
Other Operating income:		
Other Charges from Customer	65,848	15,436
Sale of scrap material	7,32,324	2,15,192
Total	21,39,17,214	38,02,72,667
<u>NOTE 10 Other Income</u>		
Interest Income	86,92,779	2,67,454
Provisions and Liabilities no longer required written back	13,19,330	1,06,644
Other Miscellaneous Income	5,740	9,284
Total	1,00,17,849	3,83,381
<u>NOTE 11 Cost of Land and Construction Expenses</u>		
Construction Material Consumptions	6,04,96,858	3,23,20,102
Direct material purchase and consumed	-	23,244
Civil and other services (Contract, labour etc.)	4,19,86,880	2,09,89,194
Input Tax Reversal ST / GST	1,37,14,246	1,18,16,111
Approval and statutory charges - Project	50,56,069	22,48,218
Land and development expenses	2,41,49,581	8,36,69,169
Other Project Cost	75,01,033	39,69,894
Borrowing Cost - Project	4,92,76,355	3,95,44,334
Total	20,21,81,023	19,45,80,267
<u>NOTE 12 Changes in inventories of land, work in progress and finished properties</u>		
Opening Stock of Work In Progress	96,29,68,036	1,09,00,33,075
Opening Stock of Finished Goods	20,99,37,273	18,74,75,865
Opening Stock of Land	13,27,85,449	6,14,48,070
Opening Stock Total	1,30,56,90,758	1,33,89,57,010
Closing Stock of Work In Progress	1,15,34,53,188	96,29,68,036
Add: Land used in the project during the year	4,96,68,700	-
	1,20,31,21,888	96,29,68,036
Closing Stock of Finished Goods	13,81,92,355	20,99,37,273
Closing Stock of Land	14,10,27,618	13,27,85,449
Less: Land used in the project during the year	(4,96,68,700)	-
	9,13,58,918	13,27,85,449
Closing Stock Total	1,43,26,73,161	1,30,56,90,758
Total	(12,69,82,403)	3,32,66,252
<u>NOTE 13 Employee benefits expense</u>		
Salaries, bonus, etc.	4,80,28,521	4,36,72,841
Contribution to provident and other funds	25,87,726	2,14,02,84
Staff welfare expenses	49,21,427	48,46,951
Gratuity and leave encashment expenses	28,20,862	27,25,038
Total	5,83,58,536	5,35,85,114



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2020

Particular	Year ended 31st March 2020 ₹	Year ended 31st March 2019 ₹
NOTE 14 Finance Costs		
Interest on Partner's Capital	2,74,01,046	3,60,64,066
Interest on Term Loans	1,27,78,034	-
Interest on Vehicle Loan and others	16,47,916	2,61,632
Interest other	19,59,680	-
Other Borrowing Costs	58,05,004	10,51,464
Total	4,95,91,680	3,73,77,162
NOTE 15 Administrative and selling expenses		
Advertising and sales promotion	22,89,468	40,41,374
Brokerage and Discounts	11,33,073	30,60,857
Audit Fees	75,000	75,000
Communication Costs	3,28,181	5,00,691
Conveyance and Travelling	1,06,615	1,13,838
Database and software expenses	4,92,982	7,19,319
Donations	22,45,134	33,73,000
Insurance	3,58,232	3,25,771
Legal and Professional fees	64,92,152	60,34,805
Other expenses	48,66,309	67,63,050
Power and fuel	11,95,153	12,06,614
Printing and stationery	3,56,324	3,50,659
Rent, rates and taxes	19,70,439	15,74,699
Repairs and maintenance	37,91,680	18,34,685
Stamp duty General	3,08,294	9,18,634
Total	2,60,09,035	3,08,92,995
Extract of Prior Period Items (Net)		
Debit Related to earlier years	(14,09,641)	(51,765)
Credit Related to earlier years	5,592	13,22,799
Total	(14,04,049)	12,71,034

