

Form B

**Affidavit Cum Declaration**

Affidavit cum Declaration of Mr. Bhavinkumar Hasmukhbhai Patel, authorized partner of M/s. Shyam and Shyam Associates, having its office at 501, Shapath-2, Bodakdev, Ahmedabad do hereby solemnly declare, undertake and state as under:

B. H. Patel.

NUTAN NAGRIK SAHKARI  
BANK LTD.  
AHMEDABAD  
STAMP DUTY  
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0000020  
363080  
GUJARAT  
INDIA  
0638 11019707

That I promoter have or has a legal title to the land on which the development of project is in progress and legally valid authentication of title of such land along with the authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

1. The said land is free from all encumbrances.
2. That the time period within which the project Phase-I shall be completed by me/promoter is within March-2019.
3. That seventy percent of amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a schedule bank to cover the cost of construction and land cost and shall be used only for that purpose.
4. That the amounts from the separate account, to cover the cost of project shall be withdrawn in proportion to the percentage of completion of the project.
5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that withdrawal is in proportion to the percentage of completion of the project .
6. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce statement of the accounts dully certified and signed by such chartered accountant and it shall be verified during the audit that amounts collected for a particular project have been utilized for the project and withdrawal has been in compliance with the proportion to the percentage of completion of the project.

B. H. Patel.

7. That I/promoter shall take all the pending approvals on time, from the competent authorities in relation to Phase-I of the Project.
8. That I/Promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

B. H. Patel,

Deponent

Verification

The Contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verify by me at Ahmedabad on this July 31, 2017.

B. H. Patel,

Deponent