SHRI VISHVANATH PROCON PVT LTD.

DIRECTORS REPORT

DEAR SHAREHOLDERS,

Your Directors have pleasure in placing before you their Third Annual Report together with the Audited Balance Sheet for the period ended on 31st March 2015.

REVIEW OF OPERATION:

During the period under review, your company had started with construction of residential cum commercial complex and the said project is expected to complete in two years. Directors are also planning to start other commercial activity in the business of real estate developments.

DEPOSIT:

The Company has not accepted any deposits within the meaning of the provisions of Section 58-A of the Companies Act, 1956.

DIRECTORS:

None of the director retires by rotation. All the directors are continued to hold the office.

PARTICULARS OF EMPLOYEES:

There is no employee in the company drawing the salary remuneration in excess of the limits prescribed in provisions of section 217 [2A] of the companies Act, 1956.

CONSERVATION OF ENERGY, RESEARCH, DEVELOPMENT AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

There is no reporting data under the above head as same is not applicable to the company considering the nature of activity.

Director's Responsibility Statement:

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to director's responsibility statement, it is here by confirmed:

1. That in the preparation of the accounts for the financial year ended 31st March 2015 the applicable accounting standard has been followed along with proper explanation relating to material departures.

FOR, SHRI VISHVANATH PROCON PVT. LTD.

S. M. Sharma

DIRECTOR / AUTHORISED SIGNATORY

2. That the director have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the sate of affairs of the company at the and of the financial year and of the profit or loss of the company for the year under review;

3. That the directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956. For safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. That the directors have prepared the accounts for the financial year ended 31st March, 2015 on a going concern basis.

AUDITORS:

M/s. Bijal Gandhi & Co., Chartered Accountants, the Auditors of the company is liable to retire from the office from the conclusions of the ensuing Annual General Meeting of the company and have expressed their willingness to act as Auditors, if reappointed.

ACKNOWLEDGEMENT

The Board of Directors expresses their gratitude to the Employees, Bankers, Shareholders, Govt. Authorities, and Investors for their fullest support at all levels of operation of the company during the period under review.

For and on behalf of the Board of Directors

S. M. Sharma

Place: Ahmedabad
Date: 2nd September, 2015

Mr. Sunny Sharma
Director