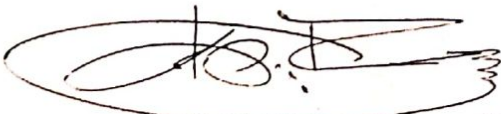


01C

ASHAPURA BUILDCON PROVISIONAL BALANCE SHEET AS AT 31-03-2019 (Amount in Rs.)				
	PARTICULARS	Note No.	AS AT 31-03-2018	AS AT 31-03-2017
A	<u>EQUITY AND LIABILITIES</u>			
I.	<u>PARTNER'S CAPITAL</u>	1	5126655	59895143
II.	<u>NON-CURRENT LIABILITIES</u>			
	Long-Term Borrowings		0	0
III.	<u>CURRENT LIABILITIES</u>			
	Trade Payables	2	673769	3907196
	Other Current Liabilities	3	177471983	56250848
	Short-Term Borrowing		0	0
			178145752	60158045
	<u>TOTAL</u>		183272407	120053187
B	<u>ASSETS</u>			
I.	<u>NON-CURRENT ASSETS</u>			
	Tangible Fixed Assets		0	0
			0	0
II.	<u>CURRENT ASSETS</u>			
	Inventories	4	182976463	119783035
	Cash and Cash Equivalents	5	295945	270152
	Short-Term Loans and Advances	6	0	0
			183272407	120053187
	<u>TOTAL</u>		183272407	120053187

For Ashapura Buildcon


(Partner)

(Partner)

Place: AHMEDABAD
Date: 30-05-2019

Place: AHMEDABAD
Date: 30-05-2019

ASHAPURA BUILDCON PROVISIONAL PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2019			
PARTICULARS	Note No.	For The Year Ended 31-03-2019	For The Year Ended 31-03-2018
<u>INCOME</u>			
Income from Operations		0	0
Other Income	7	18000	6479
Closing Stock (WIP)	4	182169153	119783035
TOTAL Rs.		182187153	119789515
<u>EXPENDITURE</u>			
Opening Stock	-	119783035	408055
Purchases	8	61000190	116753295
Employees Cost	9	73534	63210
Finance Cost	10	1313993	2562638
Admiistration and Other Expenses	11	235547	158904
TOTAL Rs.		182406299	119946102
<u>PROFIT BEFORE APPROPRIATION</u>		(2,19,147)	(1,56,587)
<u>LESS : APPROPRIATION</u>			
Partner's Interest		0	0
Partner's Remuneration		0	0
		0	0
<u>NET PROFIT AFTER APPROPRIATION</u>		(2,19,147)	(1,56,587)
Transfer to Partner's Capital Accounts		(2,19,147)	(1,56,587)
As per our report of even date attached For Ashapura Buildcon (Partner) Place: AHMEDABAD Date: 30-05-2019 (Partner) Place: AHMEDABAD Date: 30-05-2019			

ASHAPURA BUILDCON
NOTES TO THE FINANCIAL STATEMENTS

(Amount in Rs.)

NOTE 1: PARTNER'S CAPITAL ACCOUNT

SN	NAME OF PARTNER	PROFIT SHARING RATIO	BALANCE AS ON 01-04-2018	ADDITION	WITHDRAWAL	INTEREST	PARTNERS REMUNERATION	PROFIT / (LOSS) SHARING	BALANCE AS ON 31-03-2019	BALANCE AS ON 31-03-2018
1	Kunal P Thakkar PAN : ABUPT4104H	50%	27932201.35	50179505.00	78225432.00	354322.00	0.00	-109573.35	131023.00	27932201.35
2	Divyang P Thakkar PAN : ADNPT1398N	50%	31962941.41	72815000.00	100630807.00	958071.00	0.00	-109573.35	4995632.06	31962941.41
	TOTAL Rs.	100%	59895142.76	122994505.00	178856239.00	1312393.00	0.00	-219146.70	5126655.06	59895142.76

ASHAPURA BUILDCON
NOTES TO FINANCIAL STATEMENTS

(Amount in Rs.)

NOTE : 2 : TRADE PAYABLES

Particulars	FY 2018-19	FY 2017-18
Trade Payables	673769.38	3907196.16
Total	673769.38	3907196.16

NOTE : 3 : OTHER CURRENT LIABILITIES

Particulars	FY 2018-19	FY 2017-18
Statutory Liabilities	-629492.61	765832.36
Advances From Members	172141608.00	54772076.00
SR (C-502) Rameshbhai Shankarbhai Ahir	0.00	44880.00
Kotak Mahindra Bank A/c. 0812650714 (Book Balance)	5959867.58	668060.02
Total	177471982.97	56250848.38

NOTE : 4 : INVENTORIES

PARTICULARS	FY 2018-19	FY 2017-18
WIP - Samanvay Residency		
Land @ Zundal FP 158/2 SP1 SR No 382/2/2	20336500.00	20336500.00
Construction Cost	118784556.52	56398439.21
Sub Total	139121056.52	76734939.21
Stock		
Land @ Tragad S.r. No 326/1 FP 272/1 Tp.69	43048096.00	43048096.00
Closing Stock (WIP)	182169152.52	119783035.21
Add: AMC Betterment Charges	807310.00	0.00
Sub Total	43855406.00	43048096.00
TOTAL	182976462.52	119783035.21

NOTE : 5 : CASH & CASH EQUIVALANTS

PARTICULARS	FY 2018-19	FY 2017-18
Cash on Hand	103409.00	103420.00
Kotak Mahindra Bank A/C. 0812170960	192535.78	166731.98
TOTAL	295944.78	270151.98

NOTE : 6 : SHORT TERM LOANS AND ADVANCES

PARTICULARS	FY 2018-19	FY 2017-18
AG Bapat	0.00	0.00
TOTAL	0.00	0.00

ASHAPURA BUILDCON
NOTES TO FINANCIAL STATEMENTS

(Amount in Rs.)

NOTE : 7 : OTHER INCOME

PARTICULARS	FY 2018-19	FY 2017-18
Gain On Mutual Fund	0.00	6479.48
Cancellation Charges	18000.00	0.00
TOTAL	18000.00	6479.48

NOTE : 8 : CONSTRUCTION COST

PARTICULARS	FY 2018-19	FY 2017-18
A) Construction Material Purchase		
	34511539.61	31907933.60
Total (A)	34511539.61	31907933.60
B) Construction Labour charges		
	19093895	10406802.16
Total (B)	19093895.00	10406802.16
C) Other Construction Expenses		
	7223571.7	11741059.32
TOTAL (C)	7394755.70	11741059.32
Total (A+B+C)	61000190.31	54055795.08

NOTE : 9 : EMPLOYEES COST

PARTICULARS	FY 2018-19	FY 2017-18
Salary to office staff	73534.00	63210.00
TOTAL	73534.00	63210.00

NOTE : 10 : FINANCE COST

PARTICULARS	FY 2018-19	FY 2017-18
Interest Expenses	1312393.00	2558475.00
Bank Charges	1599.60	4162.90
TOTAL	1313992.60	2562637.90

NOTE : 11 : ADMINISTRATIVE & OTHER EXPENSES

PARTICULARS	FY 2018-19	FY 2017-18
Municipal Tax	0.00	2000.00
Drinking Water Expenses	0.00	3720.00
Other Expenses	0.00	5725.00
Office Maintanance Exp	104118.00	0.00
Office Rent	120000.00	120000.00
Petrol Exps	0.00	7893.00
Printing & Stationary	10058.00	9867.00
Telephone Expenses	1371.10	6523.77
Telephone Expenses @SR	0.00	2920.00
Interest on Late Payment of TDS	0.00	255.00
TOTAL	235547.10	158903.77

Ashapura Buildcon

Trial Balance Sheet as on : 31-03-2019

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LIABILITIES	AMOUNT	ASSETS	AMOUNT
Ajay Pathak	688.00	Advertisement Expense	28504.00
Anilkumar Ladha	3450.00	Alluminium Section Work @ SR	1348790.00
Ashok K Patel	273255.00	Bank Charges	1599.60
C.GST	279310.23	Brick Work @ SR	2125000.00
D-501 Kirankumar Mohanlal Parmar	12000.00	Chickenmess & tancha Work	120000.00
D-604 Uttam Agja & Rahul Parmar (CANCEL)	6000.00	China Mosac Work @SR	454815.00
Deepa Shah	9450.00	Closing Stock @ SR (WIP - BS)	56398439.21
Dhara Industries	30151.00	Colour Work @ SR	1619000.00
Divyang Thakkar	5183499.00	Door Fitting Exp @ SR	245000.00
GST RCM PAYABLE A/C	16220.00	Electric Labour Work	1595000.00
Harsh Enterprise	26400.00	Electricity Exps	535431.71
Ishan Enterprise	289.00	Fabrication Charge @ SR	77962.00
Janani Fabrication	5031.16	Fire Fighting System	276015.00
Kamal Electricals	312437.22	Fire NOC Application Fees	22000.00
Kapil A Dhanani	21300.00	Freight Exp.	2520824.00
Khodal Construction	90000.00	GST RCM RECEIVABLE A/C	526884.00
Kotak Mahindra Bank A/c. 0812650714	5959867.58	I.GST	724176.07
Kunal P Thakkar	318889.94	Incentive Exp. @ SR	100000.00
Mahadev K Solanki	46072.00	Insurance Exps.	96184.00
lamta Industries	8900.00	Interest Expense A/c.	1312393.00
Mamta Tubewell Corporation	5191.00	Interior Consulting Exp @ SR	50000.00
Mohammed Rafik sherubhai Multani	22322.00	JCB Expense	50505.00
Padsala Vitthalbhai Vallabbhai	13602.00	KASAR EXP.	744.00
Papusingh M Chauhan	5475.00	Kotak Mahindra Bank A/c. 0812170960	192535.78
Rakeshbhai C Patel	21500.00	Labour Charges	2046743.00
RAMESH N. PARMAR	12000.00	Land @ Tragad S.r. No 326/1 FP 272/1 Tp.69	43855406.00
Rohit G Prajapati	31800.00	Land @ Zundal FP 158/2 SP1 SR No 383/2/2	20336500.00
S.GST	149102.23	Legal & Professional Fees A/c	75000.00
Shree Vinayak Enterprise	60063.00	Legal Expense @ SR	50000.00
SR (A-202) Doriya Mahendrakumar	2254560.00	Legal Expense @ Tragad Land	85000.00
SR (A-203) Mohit Kanubhai Vaghela	2312145.00	Linc Digital Systems Pvt Ltd	120000.00
SR (A-204) Nilesh Vaghela	2250760.00	Loss A/c For FY 2017_18	156587.29
SR (A-301) Darshankumar Hasmukhlal Soni	2433200.00	Marketing Exp. @ Samanvay Residency	396719.44
SR (A-302) Narmadaben Ramanbhai Chavda	2158936.00	MEPF Consulting Expense @ SR	30000.00
SR (A-401) Mitalben Kenishkumar Modi	2004397.00	Office Rent Exps	120000.00
SR (A-402) Neel Jashvantkumar Dalwadi	2119040.00	Plaster Work @ SR	5480000.00
SR (A-404) Tushar K. Chaudhry	2183600.00	Plumbing Work @ SR	1638700.00
SR (A-501) Jasaram Genaji Chaudhari	1924600.00	POP Work @ SR	8573.00
SR (A-502) Kantibhai R Sekhaliya	1745200.00	Printing & Stationary Expense	10058.00
SR (A-503) Rajneekant A Chauhan	2226640.00	Privilon Co Op Housing Service Society Ltd	104118.00
SR (A-504) Sujaram Chaudhary	1859800.00	Purchase I.GST	2192895.71
SR (A-601) Kadiya Shvetaben Ravikumar	1855887.00	Purchase of Const. Material @ Samanvay	32318643.90
SR (A-602) Kinjal Gunvantlal Vaghela	2237959.00	Ramesh M Shah	25000.00
SR (A-603) Sonalben A. Shah	20000.00	Rathin Majmudar & Co.(C.A)	6035.00
SR (A-702) Chiragkumar Goud	2351000.00	RCC Work @ SR	835000.00
SR (A-704) Bhoomi Patel	2147980.00	RERA Registration Fees	8026.55
SR (B-101) Kamini Parmar	2310160.00	Road (CC) Exp @ SR	123558.00
SR (B-103) Divyangkumar Rohitbhai Garasiya	2123816.00	Salary @Samanvay Residency	1102316.00
SR (B-104) Atulkumar Hariram Dave	2201166.00	Salary office Expense	73534.00
SR (B-201) Kalpesh Sharma	2379000.00	Sanket M Sodvadiya	168200.00
SR (B-201) Vinodkumar Bhikhabhai Dodiya	50000.00	Shree Purat A/c.	103409.00
SR (B-203) Chetna G. Malvi	2212000.00	Site Survey Exp	7000.00
SR (B-204) Rajkumar A. Janglid	2231028.00	Soil Testing Exp.@ S3	40000.00
SR (B-303) Bharatbhai V.Doriya	2139272.00	Structure Design Consulting Expense @ SR	240000.00
SR (B-304) Ushaben Harishankar Dave	2312144.00	Telephone Exps	1371.10
SR (B-401) Kalval S.Patel	2206936.00	Tile Work Exp @ SR	755000.00
SR (B-403) Ashok Srimali	2186020.00	UGVCL Connection Chrges	1675456.00
SR (B-404) Vihol Mehul Kumar	2176200.00	Water Exp.	5030.00
SR (B-501) Ravindrasingh Rao	2269684.00	Waterproofing Exp. @ SR	620754.00
SR (B-503) Indrevandan Keshavlal Chauhan	1734480.00		
SR (B-603) Hitesh Vaghela	2005348.00		

Ashapura Buildcon

Profit and Loss Account From : 01-04-2018 To 31-03-2019

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PARTICULAR	DEBIT	CREDIT
Opening Stock		
Opening Stock P&L a/c		56398439.00
		56398439.00
Purchase		
Purchase I.GST		2192895.71
Purchase of Const. Material @ Samanvay		32318643.90
		34511539.61
Labour Expense @ SAMANVAY		
Alluminium Section Work @ SR		1348790.00
Brick Work @ SR		2125000.00
Chickenmess & tancha Work		120000.00
China Mosac Work @SR		454815.00
Colour Work @ SR		1619000.00
Door Fitting Exp @ SR		245000.00
Electric Labour Work		1595000.00
Fabrication Charge @ SR		77962.00
Labour Charges		2046743.00
Plaster Work @ SR		5480000.00
Plumbing Work @ SR		1638700.00
POP Work @ SR		8573.00
RCC Work @ SR		835000.00
Road (CC) Exp @ SR		123558.00
Tile Work Exp @ SR		755000.00
Waterproofing Exp. @ SR		620754.00
		19093895.00
Direct Expense @ Samanvay		
Advertisement Expense		28504.00
Electricity Exps		535431.71
Fire Fighting System		276015.00
Fire NOC Application Fees		22000.00
Freight Exp.		2520824.00
Incentive Exp. @ SR		100000.00
Interioir Consulting Exp @ SR		50000.00
JCB Expense		50505.00
Legal Expense @ SR		50000.00
Marketing Exp. @ Samanvay Residency		396719.44
MEPF Consulting Expense @ SR		30000.00
RERA Registration Fees		8026.55
Salary @Samanvay Residency		1102316.00
Site Survey Exp		7000.00
Structure Design Consulting Expense @ SR		240000.00
UGVCL Connection Chrges		1675456.00
Water Exp.		5030.00
		7097827.70
Direct Expense		
KASAR EXP.		744.00
Legal Expense @ Tragad Land		85000.00
Soil Testing Exp.@ S3		40000.00
		125744.00
Adminstrative Expense		
Bank Charges		1599.60
Legal & Professional Fees A/c		75000.00
Office Maintanance Exps		104118.00
Office Rent Exps		120000.00
Printing & Stationary Expense		10058.00
Salary office Expense		73534.00
Telephone Exps		1371.10

Ashapura Buildcon

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Profit and Loss Account From : 01-04-2018 To 31-03-2019

PARTICULAR	DEBIT	CREDIT
	385680.70	
Other Expense		
Insurance Exps.	96184.00	
	96184.00	
Financial Charges		
Interest Expense A/c.	1312393.00	
	1312393.00	
Other Income		18000.00
Booking Cancellation Income		18000.00
Closing Stock (P & L)		118784556.00
W I P P&L A/C		118784556.00
	119021703.01	118802556.00
	219147.01	
Nett. Loss		

Ashapura Buildcon

Balance Sheet as on : 31-03-2019

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PARTICULAR	DEBIT	CREDIT
Capital A/c.	156587.29	
Loss A/c For FY 2017_18	156587.29	
Duties & Taxes		279310.23
C.GST		16220.00
GST RCM PAYABLE A/C	526884.00	
GST RCM RECEIVABLE A/C	724176.07	
I.GST		149102.23
S.GST		131239.00
TDS Payable 94 A (Interest)		45696.00
TDS Payable 94C (Contract or Sub Contract)	1251060.07	621567.46
Creditors For Others		9450.00
Deepa Shah		21300.00
Kapil A Dhanani	25000.00	
Ramesh M Shah	6035.00	
Rathin Majmudar & Co.(C.A)		31800.00
Rohit G Prajapati	168200.00	
Sanket M Sodvadiya	199235.00	62550.00
Creditors For Business		30151.00
Dhara Industries		26400.00
Harsh Enterprise		289.00
Ishan Enterprise		312437.22
Kamal Electricals		8900.00
Mamta Industries		5191.00
Mamta Tubewell Corporation		383368.22
Advance from Members-SR		12000.00
D-501 Kirankumar Mohanlal Parmar		2254560.00
SR (A-202) Doriya Mahendrakumar Mohanbhai		2312145.00
SR (A-203) Mohit Kanubhai Vaghela		2250760.00
SR (A-204) Nilesh Vaghela		2433200.00
SR (A-301) Darshankumar Hasmukhlal Soni		2158936.00
SR (A-302) Narmadaben Ramanbhai Chavda		2004397.00
SR (A-401) Mitalben Kenishkumar Modi		2119040.00
SR (A-402) Neel Jashvantkumar Dalwadi		2183600.00
SR (A-404) Tushar K. Chaudhry		1924600.00
SR (A-501) Jasaram Genaji Chaudhari		1745200.00
SR (A-502) Kantibhai R Sekhaliya		2226640.00
SR (A-503) Rajneekant A Chauhan		1859800.00
SR (A-504) Sujaram Chaudhary		1855887.00
SR (A-601) Kadiya Shvetaben Ravikumar		2237959.00
SR (A-602) Kinjal Gunvantlal Vaghela		20000.00
SR (A-603) Sonalben A. Shah		2351000.00
SR (A-702) Chiragkumar Goud		2147980.00
SR (A-704) Bhoomi Patel		2310160.00
SR (B-101) Kamini Parmar		2123816.00
SR (B-103) Divyangkumar Rohitbhai Garasiya		2201166.00
SR (B-104) Atulkumar Hariram Dave		2379000.00
SR (B-201) Kalpesh Sharma		50000.00
SR (B-201) Vinodkumar Bhikhabhai Dodiya		2212000.00
SR (B-203) Chetna G. Malvi		2231028.00
SR (B-204) Rajkumar A. Jangid		2139272.00
SR (B-303) Bharatbhai V.Doriya		2312144.00
SR (B-304) Ushaben Harishankar Dave		2206936.00
SR (B-401) Kaival S.Patel		2186020.00
SR (B-403) Ashok Srimali		

Ashapura Buildcon

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Balance Sheet as on : 31-03-2019

PARTICULAR	DEBIT	CREDIT
		2176200.00
SR (B-404) Vihol Mehul Kumar		2269684.00
SR (B-501) Ravindrasingh Rao		1734480.00
SR (B-503) Indrevandan Keshavlal Chauhan		2005348.00
SR (B-603) Hitesh Vaghela		2225260.00
SR (B-703) Preeti Krunal Patel		1950640.00
SR (B-704) Chetan M Sharma		2400150.00
SR (C-102) Minesh Satishkumar Solanki		2274560.00
SR (C-103) Bhargav K Parmar		2282050.00
SR (C-104) Vipul Parikh		2626000.00
SR (C-201) Nikhil Gandhi.		2696000.00
SR (C-202) Himmatbhai G. Parmar		2406880.00
SR (C-203) Nileshkumar Malvi		2242000.00
SR (C-301) Rameshchandra Trikamal Parmar		2073400.00
SR (C-302) Jignesh Parmar		2379400.00
SR (C-303) Ravi Singh Umakant		2342800.00
SR (C-304) Hardik Vinodbhai Vanliya		2208000.00
SR (C-401) Tarunkumar G Makwana		2096640.00
SR (C-402) Vinit Solanki		1419000.00
SR (C-403) Patel Roanak Jayantibhai		2239600.00
SR (C-404) Harsh Punamchand Kamle		2218000.00
SR (C-501) Dilip G Luhar		2447560.00
SR (C-502) Manoj C Parmar		21000.00
SR (C-502) Rameshbhai Shankarbhai Ahire		2200000.00
SR (C-504) Bhavesh Bhikubhai Parikh		2165940.00
SR (C-601) Hemaben J. Patel		2151940.00
SR (C-602) Kiran Soyantar		2229280.00
SR (C-603) Shreeram Moorthy		2274600.00
SR (C-604) Nikunj Rajan		2292800.00
SR (C-701) Jagtarni Jha		2219060.00
SR (C-702) Sandip A. Vaghela		2377800.00
SR (C-704) Rajendra Shankarbhai Patel		2181352.00
SR (D-101) Rishirajanand Mishra		2142880.00
SR (D-102) Sardhara Vandana Divyeshkumar		1973000.00
SR (D-202) Sejal Alpeshkumar Chavda		2026000.00
SR (D-301) Shailendra Singh Solanki		2052360.00
SR (D-401) Mohit Suthar		1842612.00
SR (D-501) Piyush Chauhan.		1545200.00
SR (D-601) Kalpeshbhai Mangaldas Hadiyel		1705280.00
SR (D-602) Pragya Sanjay Tyagi.		1678000.00
SR (E-101) Kalpnaben Mahendrabhai Parmar		2070000.00
SR (E-106) Dinesh kumar Parmar		2262000.00
SR (E-202) Gautamkumar J. Vankar		25000.00
SR (E-202) Yoginiben Rasik Jadav		2072080.00
SR (E-302) Motisingh Rajpurohit		2081832.00
SR (E-306) Ushaben Pankajkumar Chauhan.		2292256.00
SR (E-401) Surendrasingh Deora		1885600.00
SR (E-501) Parmar Kamlesh N.		1771600.00
SR (E-502) Dilip Babubhai Mistry		1963400.00
SR (E-504) Jayesh K Chauhan		1872000.00
SR (E-505) Dipak Fattumal Dhanwani		1945320.00
SR (E-506) Nirmala Varandmal Dhanwani		2021200.00
SR (E-601) Ratna Santoshkumar Dhanwani		1907270.00
SR (E-602) Jignesh Mistry		2192400.00
SR (E-604) Ramesh Babubhai Vaghela		1978368.00
SR (E-606) Sarojben Harishbhai Gohil		1755600.00
SR (E-701) Manoj Kumar Gond		1803680.00
SR (E-706) Minaben Kanubhai Rathod		
		172141608.00

Unsecured Loans

Divyang Thakkar
Kunal P Thakkar

5183499.00
318889.94

Ashapura Buildcon

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Balance Sheet as on : 31-03-2019

PARTICULAR	DEBIT	CREDIT
		5502388.94
Creditors for Labour		688.00
Ajay Pathak		3450.00
Anilkumar Ladha		273255.00
Ashok K Patel		5031.16
Janani Fabrication		90000.00
Khodal Construction	120000.00	
Linc Digital Systems Pvt Ltd		46072.00
Mahadev K Solanki		22322.00
Mohammed Rafik sherubhai Multani		13602.00
Padsala Vitthalbhai Vallabhbhai		5475.00
Papusingh M Chauhan		21500.00
Rakeshbhai C Patel		60063.00
Shree Vinayak Enterprise		
	120000.00	541458.16
Fixed Asset		
Land @ Tragad S.r. No 326/1 FP 272/1 Tp.69	43855406.00	
Land @ Zundal FP 158/2 SP1 SR No 383/2/2	20336500.00	
	64191906.00	
Deposits		5628.00
UGVCL (Deposit)		5628.00
Cash & Bank Balances		
Shree Purat A/c.	103409.00	
	103409.00	
Bank Balances		
Kotak Mahindra Bank A/c. 0812170960	192535.78	5959867.58
Kotak Mahindra Bank A/c. 0812650714		
	192535.78	5959867.58
Inventory (Assets)		
Closing Stock @ SR (WIP - BS)	118784556.21	
	118784556.21	
	184999289.35	185218436.36
Difference In Opening Balance	219147.01	