

SHIVAM RESIDENTIAL CONSTRUCTION (INDIA) PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in ₹)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	24,285,381	25,206,922
Adjustment for Non-cash items / Items required to be disclosed Separately :		
Depreciation	2,824,366	1,834,716
Sundry balances written back	(382,626)	(73,345)
Kasari	143	315
Profit on Sale of Fixed Asset	(392,934)	-
Interest Paid	10,841,064	13,199,765
Cash flow from operations before working capital changes	37,175,394	40,168,372
Increase / (Decrease) in Trade Payables	3,300,761	1,526,340
Increase / (Decrease) in Current Liabilities	9,115,933	(36,734,459)
(Increase)/ Decrease in Inventories	8,879,941	7,153,845
(Increase)/ Decrease in Trade receivables	(24,258,736)	29,796,302
(Increase)/ Decrease in Short Term Loans and Advances	(500)	-
(Increase)/ Decrease in Other assets	(983,140)	12,257,958
Cash flow from operations after working capital changes	33,229,654	54,168,358
Direct Taxes Paid	(3,083,270)	(5,114,000)
Net Cash Flow from Operating Activities	30,146,384	49,054,358
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(820,984)	(2,515,598)
Sale of Fixed Asset	900,000	-
Net Cash Flow from Investing Activities	79,016	(2,515,598)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Secured Loan	-	1,900,000
Repayment of Secured Loan	(54,432,311)	(38,400,191)
Proceeds from Unsecured Loan	74,862,284	12,975,587
Repayment of Unsecured Loan	(39,673,383)	(9,198,654)
Interest Paid	(10,841,064)	(13,199,765)
Net Cash Flow from Financing Activities	(30,084,474)	(45,923,024)
Net Increase/ (Decrease) in Cash and Cash Equivalents	140,926	615,736
Opening Cash & Cash Equivalents	1,748,778	1,133,042
Closing Cash & Cash Equivalents	1,889,704	1,748,778

Notes:		
1. Cash & Cash Equivalents consists of the following:		
a. Balances with Banks	1,428,963	1728300.49
b. Cash on hand	460,742	20477.90
Closing Cash and Cash Equivalents	1,889,704	1,748,778
2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3(AS-3) 'Cash Flow Statement'.		

For K. C. Mehta & Co.

Chartered Accountants

Neela R. Shah

Partner

Membership No. 045027

Place : Vadodra

Date : 5th September, 2015

For Shivam Residential Construction (India) Pvt. Ltd.

Miraj Vashi

Director

DIN: 03157116

Place : Valsad

Date : 3rd September, 2015

Shailesh Vashi

Director

DIN: 03157132