Siddhi Developers & Builders

B-003, Ground Floor , Elanza Crest,
Nr. Hof Living, Besides Sigma Corporates,
Sindhu Bhavan Road,
Off S.G. Highway, Bodakdev Road,
Ahmedabad - 380059

Accounting Year : 2015-2016
Assessment Year: 2016-2017

Tax Audit Report

Rupesh Mehta & Associates
Chartered Accountants
B – 1005/1006, Solitaire Corporate Park,
Nr. YMCA Club, Besides Divya Bhaskar
S.G. Highway, Ahmedabad – 380 015.

RM&A

Reliable
Methodical
Accountable

Rupesh Mehta & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Partners,
Siddhi Developers & Builders,
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial statements of **Siddhi Developers & Builders** ("the organization"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the organization in accordance with **The Income Tax Act 1961** ("the act") as well as the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

ii. The Organisation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Rupesh Mehta & Associates
Chartered Accountants
FRN : 119198W

Place : Ahmedabad
Date : 06/10/2016.

Rupesh Mehta
(Proprietor)
M.No.106277

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Organization's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Organization has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Organization's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organization as at 31st March, 2016, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Organisation so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

(e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Organisation does not have any pending litigations which would impact its financial position.

Rupesh Mehta & Associates
CHARTERED ACCOUNTANTS

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Accountable

Form No 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of SIDDHI DEVELOPERS AND BUILDERS, B-003, ELANZA CREST, NR HOF LIVING SINDHUBHAVAN, BODAKDEV, AHMEDABAD, GUJARAT-380059, PAN - AAXFS4725P.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at B-003 Ground Floor, Elanza Crest, Nr. HOF Living, Besides Sigma Corporates, Sindhu, Bodakdev Road, AHMEDABAD, GUJARAT-380059 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any: Nil

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view :-

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

B-1005/1006, Shitals Corporate Park, Nr. YMCA Club, Besides Divya Bhaskar, S. G. Highway, Ahmedabad - 380015
T : +91 79 40038090 +91 7567838090 W : www.carupeshmehta.com E : admin@carupeshmehta.com

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Others	It is not Possible For us to verify whether loan or deposits have been taken or accepted or repaid otherwise than by account payee cheque or Account payee bank draft ,as the necessary evidence is not in the possession of the assessee
2	Others	It is not Possible For us to verify whether the Expenditure Cover Under Section 40A(3) read with Rules 6DD where made by otherwise than by account payee cheque or Account payee bank draft ,as the necessary evidence is not in the possession of the assessee

For RUPESH MEHTA AND ASSOCIATES
Chartered Accountants
FRN : 119198W

Rupesh P Mehta
(Proprietor)
M. No. : 106277

Date : 06/10/2016
Place : Ahmedabad

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	: SIDDHI DEVELOPERS AND BUILDERS
2	Address	: B-003, ELANZA CREST, NR HOF LIVING SINDHUBHAVAN, BODAKDEV, AHMEDABAD, GUJARAT-380059
3	Permanent Account Number	: AAXFS4725P

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24074303314
2	Service Tax	AAXFS4725PSD001

5	Status	: Firm
6	Previous year from	: 01/04/2015 to 31/03/2016
7	Assessment year	: 2016-17

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. : AS PER ANNEXURE 'I'

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : AS PER ANNEXURE 'II'

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Property Developers(0403)	0403
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/ Town/ District	State	Pincode
Bank Book, Cash Book, Purchase Register, Journal, Receipt Book, and Ledger.	B-003 Ground Floor, Elanza Crest, Nr. HOF Living,	Besides Sigma Corporates, Sindhu, Bodakdev Road	Ahmedabad	GUJARAT	380059

c List of books of account and nature of relevant documents examined. : **Bank Book, Cash Book, Purchase Register, Journal, Receipt Book, and Ledger.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No c If answer to(b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
NA	NA	NA	NA	NA	NA	NA	NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **AS PER ANNEXURE 'III'**

19. Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Provident Fund	1220	20/05/2015	1220	05/06/2015

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pin code	Amount of tax deducted	Amount out of (V) deposited, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

iii. Fringe benefit tax under sub-clause (ic) : **Nil**

iv. Wealth tax under sub-clause (iia) : **Nil**

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : **Nil**

vi. Salary payable outside india/ to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
NA	NA	NA	NA	NA	NA	NA	NA

vii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

viii. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **No**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **No**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso : Nil
to section 36(1)(iii)

22 Amount of interest inadmissible under : Nil
section 23 of the Micro, Small and Medium
Enterprises Development Act, 2006.

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
NA	NA	NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for : **AS PER ANNEXURE 'IV'**
furnishing the return of income of the previous year 139(1);

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profits and loss : Yes 1,52,76,299/-

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

CENVAT	Amount	Treatment in profit & loss/account
Opening Balance	0	NIL
CENVAT Availed	1404575	NIL
CENVAT Utilized	117359	NIL
Closing / outstanding Balance	12587216	NIL

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : No

Name	PAN	Addre	Addre	City/T	State	Pincod	Amou	Date	Amou	Amou	Date

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'V'**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'VI'**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	NA	NA	NA	NA	NA	NA

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'VII'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMS07406A	Form 24Q	15/07/2015	11/07/2015	Yes
AHMS07406A	Form 26Q	15/07/2015	15/07/2015	Yes
AHMS07406A	Form 24Q	15/10/2015	12/10/2015	Yes
AHMS07406A	Form 26Q	15/10/2015	12/10/2015	Yes
AHMS07406A	Form 24Q	15/01/2016	02/01/2016	Yes
AHMS07406A	Form 26Q	15/01/2016	16/01/2016	Yes
AHMS07406A	Form 24Q	16/05/2016	14/05/2016	Yes
AHMS07406A	Form 26Q	16/05/2016	14/05/2016	Yes

e Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : No

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil	Nil	Nil	Nil

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ?" : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : Yes

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : Nil

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			528733498			519046883
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	63626178	528733498	12.03	59288936	519046883	11.42
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	NA	NA	NA	NA	NA	NA

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
NA	NA	NA	NA	NA	NA

For SIDDHI DEVELOPERS AND BUILDERS

(Partner) (Partner)

Date : 06/10/2016
Place : Ahmedabad

For RUPESH MEHTA AND ASSOCIATES
Chartered Accountants

Rupesh P Mehta
(Proprietor)
M. No. : 106277
FRN : 119198W

Date : 06/10/2016
Place : Ahmedabad

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	Anuja Dipak Patel	25.00
2	Bhumika Mehul Patel	25.00
3	Dipak Baldevbhai Patel	25.00
4	Mehul Baldevbhai patel	25.00

Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
1	01/10/2015	Mehul Baldevbhai patel	Change in profit sharing ratio	15.00	25.00	Change in Ratio
2	01/10/2015	Dipak Baldevbhai Patel	Change in profit sharing ratio	15.00	25.00	Change in Ratio
3	01/10/2015	Bhumika Mehul Patel	Change in profit sharing ratio	15.00	25.00	Change in Ratio
4	01/10/2015	Anuja Dipak Patel	Change in profit sharing ratio	15.00	25.00	Change in Ratio
5	01/10/2015	Hasit P Patel	Deletion	10.00	0.00	Retired
6	01/10/2015	Rajendra nathabhai Patel	Deletion	30.00	0.00	Retired

Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	Adjustments (2)	Total Value of Purchase (B) 1-2	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18r) Furnitures & Fittings @ 10%-Sec:32(1)(ii)	10%	23966					2397	21569	

2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	8583025	464100	0	464100	556304	1273624	7217200	
3	(18c) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	58850	0	0	0	0	35310	23540	

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
20/04/2015	20/04/2015	464100	0	0	0	464100
	Total	464100	0	0	0	464100

Deductions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of sale etc.	Amount
11/01/2016	556304
Total	556304

Annexure 'IV'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	Service Tax (SBC) paid on 31/8/2016	4899
2	Sec 43B(a) -tax , duty,cess,fee etc	Service Tax (Aarohi Verve) paid on 31/8/2016	137187

Annexure 'V'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	Hasit Pravinbhai Patel	Gurukrupa Bungalow, Sardar Patel Chowk, Camp Road, Shahibaug, Ahmedabad	AMRPP5723L	1047803	Yes	1047803	No
2	Kunjal Vinodbhai Patel	14, Snehkunj Society, SM Road, Ambavadi, Ahmedabad	AOSPP8703R	2585700	No	2585700	No
3	Rajendrabhai Nathabhai Patel	Gurukrupa Bungalow, Sardar Patel Chowk, Camp Road, Shahibaug, Ahmedabad	AAWPP5494K	25168588	No	25168588	No
4	Sarojben Vinodbhai Patel	14, Snehkunj Society, SM Road, Ambavadi, Ahmedabad	ATFPP1564L	3000000	No	3000000	No

5	Twinkal Kunjal Patel	14, Snehkunj Society, SM Road, Ambavadi, Ahmedabad	CSOPP3841C	2535000	No	2535000	No
6	Vinodbhai Chaturbhai Patel	14, Snehkunj Society, SM Road, Ambavadi, Ahmedabad	ADNPP5346A	3000000	No	3000000	No
7	Darshanbhai Manubhai Patel	20 Santosha Park Society, Nr. Jayantilal Park, Amli-bopal road, Bopal, Ahmedabad-380058	AFSPP0196D	14296250	Yes	14296250	No
8	Kharadawala and Zaveri Developers LLP	D-81, Pariseema Complex, C.G.Road, Ellisbridge, Ahmedabad – 380006	AANFK6387R	30127500	Yes	30127500	No
9	Bijal R Patel	3, Mohan Appartment Ishwarbhuvan Road,Navarangpura ,Ahmedabad	APYPP6170P	500000	Yes	500000	No
10	Shri Samruddhi Builders	A/402/C, Ganesh Plaza, Nr. Navrangpura Post Office, Navrangpura, Ahmedabad.	ACHFS0383C	135000	Yes	135000	No
11	Gopinath Buildcon	31, Harsiddh Chambers, Opp; Rbi Building, Income Tax, Ahmedabad	AANFG8404B	1750000	No	1753884	No
12	Vahela Harpalsinh Jayvantsinh	12, Kumkum Park Soc; Ahmedabad High Way, Saland	ABOPV9231H	1750000	No	1754662	No
13	S K Enterprise	6, Vidhyanagar Soc; Part - Ii, Nr. Mehta Chavana, Ushmanpura, Ahmedabad	ACJFS9795H	3100000	No	3107254	No
14	Aashtha Enterprise	A/402/C, Ganesh Plaza, Nr. Navrangpura Post Office, Navrangpura, Achmedabad.	ABCFA2611C	4550000	No	4558073	No
15	Darshanbhai Manubhai Patel	20 Santosha Park Society, Nr. Jayantilal Park, Amli-Bopal Road, Bopal, Ahmedabad-380058	AFSPP0196D	4500000	No	4508991	No
16	Rajendrabhai Nathabhai Patel (HUF)	Gurukrupa, Bidiwala Compound, Shahibaug, Ahmedabad-380004	AABHA9254M	3825000	No	3832601	No

Annexure 'VI'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	Hasit Pravinbhai Patel	"Gurukrupa" Bungalow, Sardar Patel Chowk, Camp Road, Shahubaug, Ahmedabad	AMRPP5722H	1017803	3047803	No
2	Rajendrabhai Nathabhai Patel	"Gurukrupa" Bungalow, Sardar Patel Chowk, Camp Road, Shahubaug, Ahmedabad	AAWPP5494K	9000000	25168588	No
3	Darshanbhai Manubhai Patel	20 Santosha Park Society, Nr. Jayantilal Park, Amli-Bopal Road, Bopal, Ahmedabad-380058	AFSPP0196D	14296250	14296250	No
4	Khandawala and Zaveri Developers LLP	D-81, Pariseema Complex, C.G.Road, Ellisbridge, Ahmedabad - 380006	AANFK6387R	30127500	30127500	No
5	Bijal R.Patel	3, Mohan Appartment,3, Mohan Appartment, Navarangpura, Ahmedabad	APYPP6170P	500000	500000	No
6	Shri Samruddhi Builders	A/402/C, Ganesh Plaza, Nr. Navrangpura Post Office, Navrangpura, Ahmedabad.	ACIFS0383C	135000	135000	No

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	AHMS07406A	192	Salary	837500	837500	837500	49650	0	0	0
2	AHMS07406A	194A	Interest other than Interest on securities	3673216	3673216	3673216	367322	0	0	0
3	AHMS07406A	194C	Payments to contractors	191353934	174482945	174482945	2982130	0	0	0
4	AHMS07406A	194H	Commission or brokerage	119475	119475	119475	11948	0	0	0
5	AHMS07406A	194J	Fees for professional or technical services	6377666	6377666	6377666	637774	0	0	0

SIDDHI DEVELOPERS & BUILDERS

Balance Sheet As on 31/03/2016

Liabilities	SCH	Amt	Assets	SCH	Amt
Partners' Capital :-	1	131,317,168	Fixed Assets :-	11	7,262,313
Secured Loan :-	2	24,630,722	Current Assets :-		
			Deposites	12	103,810,446
Unsecure Loan :-	3	49,197,093	Closing Stock	13	78,777,903
			Loans & Advances (Asset)	14	9,784,349
Current Liabilities :-					
Sundry Creditors			Sundry Debtors		
Creditors for Labour	4	18,253,183	Ahmedabad Muni.Corporation		10,920,509
Creditors for Professional	5	429,197	Receivable From Members	15	4,116,711
Creditors for Purchase	6	15,198,721			
Creditors For Advertisement		40,860	Other Current Assets	16	693,442
Creditors For Expenses	7	1,180,964			
Creditors For Transport	8	20,019	Cash-in-hand		1,296,023
Advance from Members	9	6,223,020	Bank Accounts	17	12,894,640
Relaxation Money		1,290,050	Advances to Creditors	18	1,926,115
Duties & Taxes	10	503,025	Balance With Revenue Authorities	19	16,601,573
Total		248,284,022	Total		248,284,022

Notes forming part of Accounts Sch - 26

As per our Report of Even Date Attached herewith

For, Rupesh Mehta & Associates
Chartered Accountants
FRN : 119198W

Proprietor
M. No. 106277

Place : Ahmedabad
Date : 06/10/2016

For, SIDDHI DEVELOPERS & BUILDERS

Partner   Partner

Place : Ahmedabad
Date : 06/10/2016

SIDDHI DEVELOPERS & BUILDERS

Profit and Loss account for the period of 01/04/2015 To 31/03/2016

Particulars	SCH	Total	Particulars	SCH	Total
Opening Stock :-			**Sales**		528,730,498
Work in Progress-LIG - 5		30,135,981			
Aarohi Crest - Flat Stock		39,978,805			
Land at Bopal		10,350,080			
Land at Shela		3,230,000			
Plot at Shela		9,417,760			
Plot FP No. 176/1 at Bopal		330,973	**Closing Stock**		
Work In Progress - Aarohi Verve		2,564,597	Work in Progress-Aarohi Verve		38,399,899
			Work in Progress - LIG 5		409,350
Purchase and Direct Expences	20	414,708,551	Aarohi Crest -Flat Stock		16,660,041
			Land at Bopal		10,350,080
Service Charge Exp		39,500	Land at Shela		3,230,000
			Plot at Shela		9,437,760
Indirect Exp :-			Plot FP No. 176/1 at Bopal		330,973
Administrative Exps	21	3,451,517			
Financial Exps	22	8,039,978	**Indirect Income**		
Payment to Exployees	23	2,330,652	Interest Income		2,432,914
Rent Rates and Taxes	24	20,032,027	Interest Income(Deposit)		1,700,496
Repairs & Maintenance		17,969	Interest Income(SVD)		43,664
Selling & Marketing Exps	25	2,173,752	Kasar Vatav		20,824
Depreciation A/c		1,311,328			
Net Profit		63,626,178			
TOTAL		611,709,299	TOTAL		611,709,299

Notes forming part of Accounts Sch - 26

As per our Report of Even Date Attached herewith

For, Rupesh Mehta & Associates
Chartered Accountants
FRNo. 119198W

Proprietor
MNo. 106277
Place : Ahmedabad
Date : 06/10/2016

For, SIDDHI DEVELOPERS & BUILDERS

Partner Partner

Place : Ahmedabad
Date : 06/10/2016

SIDDHI DEVELOPERS & BUILDERS

Schedule : 1 Partner's Capital A/c

Name of the Partner	Ratio	Op. Bal.	Deposits	Withdrawal	Remuneration	Share in Profit	Clo. Bal.
Anujaben D. Patel	25	113,644,482	7,650,000	30,793,240	-	15,906,544	106,407,786
Bhumikaben B. Patel	25	124,551,432	5,700,000	50,093,240	-	15,906,544	96,064,736
Dipak B. Patel	25	(17,121,596)	22,900,000	27,093,240	-	15,906,545	(5,408,291)
Mehulbhai B. Patel	25	(125,285,368)	56,500,000	12,868,240	-	15,906,545	(65,747,063)
Total		95,788,950	92,750,000	120,847,960	-	63,626,178	131,317,168

Siddhi Developers & Builders
Accounting Year : 2015 - 16

Schedule : 2 Secured Loan

Particular	Amount
Loan From Bajaj Finance	24,272,313
Dena Bank Over Draft	358,409
Total	**24,630,722**

Schedule : 3 Unsecured Loan

Particular	Amount
Gopinath	1,753,884
Harpalsinh Jayvantsinh	1,754,662
S K Enterprise	3,107,254
Aashtha Enterprise	4,558,073
Darshanbhai Manubhai Patel	4,508,991
Rajendrabhai Nathabhai Patel (HUF)	3,832,641
Bharatbhai M. Patel	1,643,000
Janak Rameshchandrabhai Panchal	800,000
Kunjal Vinodbhai Patel	2,535,000
Rajendrabhai Nathabhai Patel	16,168,588
Sarojben Vinodbhai Patel	3,000,000
Twinkal Kunjal Patel	2,535,000
Vinodbhai Chaturbhai Patel	3,000,000
Total	**49,197,093**

Schedule : 4 Creditors For Labour

Particular	Amount
Ananya Corporation	980,000
Chandubhai M. Vahoriya	7,578
Fatabhai Bhopabhai Padhar	15,751
Gautam Shamjibhai Solanki	48,177
Hira Singh Rajput	5,739
Jignesh B.Patel	117,117
Khyati Electricals	75,042
M K Group	119,456
Mahendrasingh K.Bhadoriya	1,606,254
Nitin M Chotalia	190,938
Rajesh Sitaram	67,716
Ramanlal Ranna	2,188,536
Rameshbhai M Bhadoriya	230,154
Ratilal R.Prajapati	78,000
Rupaji Bhavaji Vanjara	197,477
Samriddhi Contech Pvt.Ltd.	11,270,000
Tulsibhai H.Mahaliya	158,400
V.R.Construction	364,248
Vinodbhai Chavda	534,600
Total	18,255,183

Schedule : 5 Creditors For Professional

Particular	Amount
Bansari Nikhilkumar Patel	183,024
Bhoomi Consultants	41,173
Chetna J Patel	7,500
Hetalben S.Patel	135,000
Jagdishbhai B Patel	12,500
Manubhai M Patel	5,000
N.C.Patel and Associates	45,000
Total	429,197

Siddhi Developers & Builders

Accounting Year : 2015 - 16

Schedule : 6 Creditors For Purchase

Particular	Amount
Aarambh Hardware	858,861
Aditya Bricks	10,000
Anam Marketing	754,675
Ambalal Vitthalbhai & Co.	26,400
Ambavi Steel Corporation	200,853
Amit Aluminium	158,462
Ankur Fasteners	35,753
Asian Granite	355,387
Daga Marketing P.Ltd.(Swastik)	1,452,623
Eco Green Products Pvt.ltd.	1,166,463
Genius Interiors	31,053
J.B.Trading Co.	390,000
J.K.Lakshmi Cement Ltd.	389,390
Kalma Wood Works & Electricals	62,823
Karnavati Engineers	13,650
Krishna Sales Corporation	125,428
Lafarge India Pvt Ltd	45,600
Master Hardware & Paints Mart	70,808
Micro Technologies	976
Mihir Enterprise	856,852
Patidar Granite & Marbles (crest)	194,419
Radheshyam Traders	5,000,523
Raj Agencies	39,400
S.Ambalal & Sons.	52,800
Sahaj Project Pvt.ltd.	99,400
Sanghi Industries Limited	200
Sharad Infrastructure	511,125
Shree Mallinath Steel Traders	49,255
Shree Ram Cement & Stone Co.	583,145
Shree Ram Enterprise	20,000
Shreeji Tradres	87,023
Shreenath Corporation	5,315
Shyamal Bricks Mfg Co	224,000
Siddhi Vinayak Bricks	27,000
Vinayak T.M.T.Bars Pvt.Ltd.	972,718
Wagad Infraprojects Pvt Ltd	96,600
Yogeshwar Sales Corpo.	47,920
Yogeshwar Stone	327,719
Total	15,398,721

Schedule : 7 Creditors For Expenses

Particular	Amount
Alpesh A.Prajapati Huf	6,000
Ambalal V.Prajapati Huf	4,000
Ashwin Ambalal Prajapati Huf	2,000
Jay Sales	3,534
Shreeji Corporation	5,154
Shreeji Roadways	1,160,276
Total	1,180,964

Schedule : 8 Creditors For Transport

Particular	Amount
Om Road Carrier	12,000
Siddhi Vinayak Transport	8,019
Total	20,019

Schedule : 9 Members Booking A/c

Particular	Amount
AC R-3002 Hero B Asrani & Priya H Asarani	100,000
AC R-3003 Pramodkumar C. Trambadia & Aruna P Trambadia	151,000
AC R 302 Surabhi Agrawal & Chandra Kanta Agarwal	248,875
AC R-803 Alok Varma & Shikha Varma	17,395
AC T 101 Nirav Patel & Darshan Patel	386,473
Freny M. Shah (T-802 AC)	53,000
Laxmi Ashok Singhal (AC Q-601)	97,490
Rajesh Mehta & Pankaj Vadodaria AC O-702	139,248
Sumit H. Khokhara & Gunjan S Khokhara (T - 601 AC)	97,003
Bharatbhai J. Patel (AE A-101)	703,587
AV 206 Ravikumar R Chotaliya & Mayur R Chotaliya	233,628
AV 207-208-209 Dr. Nischal Rajnikant Naik & Purvi Nischal Naik	1,308,490
AV 210 Gaurang S Shah & Falguni G.Shah	584,834
AV 211 Chintavan G Panchal	559,510
AV 605 Tarang Jayantilal Patel	835,405
Harshida N Naidu & Narendra J Naidu AV 203-204	431,242
Hashmukhbhai Darji AV 205	49,177
Narendra J Naidu & Harshida N Naidu AV 202	191,663
Sureshbhai P. Patel	45,000
Total	6,223,020

Siddhi Developers & Builders

Accounting Year : 2015 - 16

Schedule : 10 Duties & Taxes

Particular	Amount
Service Tax Payable - Aarohi Verve	137,187
Service Tax Payable on (SBC)	4,899
TDS on Labour Contracts	334,758
TDS on Transport	431
TDS on Legal & Prof. Fees	3,600
TDS on Salary	22,150
Total	503,025

Schedule : 11 Fixed Assets

Particular	Amount
Air Condition	25,200
Automatic Level Setting Machine Purchase	7,586
Car (audi Q5)	1,881,295
Car (jaguar)	4,212,093
Computer	23,540
Cube Testing Machine Purchase	23,517
Equipment	78,767
Furniture	9,516
Generator Dg Set (Markon Diesel)	7,285
Material Lift Purchase	396,485
Mixer Machine A/c.	25,663
Mobile Instrument	84,770
Qube Mold And Slump Test Apparatus	10,849
R.m.c. Drum 800ltr.purchase	296,948
Samsung Tv	32,054
Tractor Toli	51,921
Vehicle -mahindra Tractors 8275 Di	103,220
Water Tanker (tractor)	13,604
Total	7,262,313

Schedule : 12 Deposits

Particular	Amount
Fixed Deposits with Indusiad Bank	59,336,556
Tapobhumi Non Trading Association	1,261,704
5% Retainsionships Lying with Akd Muni.Corpo.	33,542,088
Security Deposit with A.M.C.(Milestone)	9,422,764
Security Deposit with UGVCL	246,334
Total	103,810,446

Schedule : 13 Closing Stock

Particular	Amount
Work In Progress - Aarohi Verve	38,399,899
Work In Progress-LIG - 5	409,150
Aarohi Crest - Flat Stock	16,660,041
Land At Bopal	10,350,080
Land At Shela	3,230,000
Plot At Shela	9,417,760
Plot FP No. 176/1 at Bopal	310,973
Total	78,777,903

Schedule : 14 Loans & Advances (asset)

Particular	Amount
Aastha Enterprise	4,550,000
Anushri Enterprise	12,920
Bennett, Coleman & Co. Ltd	259,726
Ronak B.Patel HUF	925,925
Shyam Realities	2,200,000
Siddhant Enterprise	326,354
Sumukh Developer(Heaven)	267,781
Sumukh Developer(Nisarg)	1,341,643
Total	9,784,349

Schedule : 15 Receivable From Members

Particular	Amount
AC S 304 Aseem Mishra & Devika Mishra	55,000
AV 201 Kamlesh V Pandya, Chhaya K Pandya	1,116,773
AV 202,203 Kantibhai Ramjibhai Mistry	2,486,766
AV 407 Sushilkumar Agarwal -B	246,531
AV 409 Arunadevi Prakashchandra Dave	211,641
Total	4,116,711

Schedule : 16 Other Current Assets

Particular	Amount
TDS Amount receivable from Bajaj Finance	327,322
Interest Receivable	30,857
Interest Receivable From UGVCL	36,912
Prepaid Expense	498,351
Total	893,442

Schedule : 17 Bank Accounts

Particular	Amount
Balance with Dena Bank	10,907,440
Balance with HDFC Bank	42,367
Balance with State bank of India	88,758
Balance with Axis Bank	454,712
Balance with Kotak Mahindra Bank Ltd.	435,249
Balance With Indusind Bank	966,115
Total	12,894,640

Schedule : 18 Advances To Creditors

Particular	Amount
Aakar Enterprise	57,115
Bharat M Patel	1,000
Jatin R Sajaria	100,000
Trio Elevators Co.(India) Ltd.	1,768,000
Total	1,926,115

Schedule : 19 Balance With Revenue Authorities

Particular	Amount
Service Tax Receivable	1,287,216
Vat Credit	307,110
Cenvate Credit On Service Tax (GTA)	1,021
TDS Receivable	15,006,226
Total	16,601,573

Siddhi Developers & Builders
Accounting Year : 2015 - 16

Schedule : 20 :- Purchase & Direct Expense

Particulars	Amount
Architect Fee	1,344,205
Auda Charges	11,218,213
Board & Signage Expenses	30,400
Carting Exp.	19,840,335
Consultancy Exps	2,772,241
Department Labour Exp.	1,347,039
Eletricity Exp.	2,209,125
Labour Exps	169,867,086
Late Payment Charges	443,797
Misc Site Exps	22,551
Project Management Fees	1,748,750
Purchase A/c	200,795,277
Service Tax Exp.	1,708,583
Site Exp.	539,302
Slum Mobilising Expenses	436,932
Soil Testing Exp.	243,772
Surveyor Fees	17,100
Transport Exps	310,925
Video & Photography Exps.	13,000
Total	**414,708,551**

Schedule : 21 Administarative Exps

Particular	Amount
Accounting Fees	200,360
Audit Fee	40,000
Car Insurance Expense	178,999
Computer Reparing Expenses	4,896
Consultancy Exp.	767,800
Developer License Fees	27,500
Diesel & Petrol Exps	488,550
Documents & Legal Charges	12,000
Insurance Exps	459,854
Internet and Telephone Exp.	15,634
Office Exp.	32,019
Printing, Stationary & Xerox Exps	39,587
Professional Charges	400,000
Security Exp.	306,333
Site Exp.	24,000
Society Pre Ragistration Charges	2,805
Tender Fee	126,000
Travelling Exp	336,800
Vakil Fees Exp.	36,800
Total	**3,481,317**

Siddhi Developers & Builders
Accounting Year : 2015 - 16

Schedule : 22 Financial Exp.

Particular	Amount
Bank Charge	221,261
Commission On Bank Guarantee	177,471
Interest On Overdraft	4,783,343
Interest On Service Tax	121
Interest On TDS	58,308
Interest on Unsecured Loans	2,633,229
Interest On VAT	81
Loan Processing Charges	166,164
Total	**8,039,978**

Schedule : 23 Payment To Employee

Particular	Amount
Salary Exp	2,176,150
Bonus Exp	129,800
Contribution To Provident Fund	4,652
Total	**2,310,602**

Schedule : 24 Rent Rates And Taxes

Particular	Amount
Labour Welfare Expenses	4,721,499
Service Tax Exps	3,657
Swachh Bharat Cess Exp	10,572
VAT Expenses	15,276,299
Total	**20,012,027**

Schedule : 25 Selling & Marketing Exps

Particular	Amount
Advertisement Exps	1,944,691
Brokarage Exps	119,475
Printing Exps	109,587
Total	**2,173,753**

SIDDHI DEVELOPERS & BUILDERS
Account Year: 2015-16

Schedule – 26 Notes Forming Part Of Accounts:

A] Accounting Policies :-

1.	Method of Accounting:	Financial Statement has been prepared on historical cost convention followed mercantile system of accounting and in accordance with applicable Accounting Standards. Accounting Policies not mentioned here are in consistent and in consonance with the generally accepted accounting policies.
2.	Inventory :	Inventory of Material is valued at Cost or Net Realizable Value whichever is lower following FIFO method of accounting. Work In Progress is stated at cost which includes cost of materials, and conversion cost.
3.	Fixed Assets :	Fixed Assets are stated at the cost of acquisition or construction less depreciation. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of CENVAT credits & subsidy availed on the same, if any. All costs relating to the acquisition and installation of fixed assets are capitalized and attributable interest and expenses of bringing the respective assets to working condition for their intended use are capitalized. Assets identified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable value.
4.	Depreciation :	Depreciation on fixed assets, except land, is provided at the rates and in the manner prescribed under the Income Tax.
5.	Revenue Recognition :	Revenue from construction activity is recognized on the percentage of work completion method. And any excess amount of receipts from member is treated as an advance from members or deficit amount treated as receivable from members.

		Revenue from construction contract is recognized on the basis of percentage of completion method subject to certification and reconciliation by the client Revenue from sales of plots and land is recognized as and when significant risk and rewards of ownership is transferred along with possession of the property and there is no significant uncertainty exists regarding the amount of consideration. Income from Investment, if any, is recognized as and when right to receive is established. Interest on Loans and advances is recognized on accrual basis.
6.	Investment :	Investments, if any, stated at cost.
7.	Retirement benefits :	As explained to us provision of retirement benefit schemes except Provident Fund are not applicable and therefore has not made any provision in that respect.
8.	Borrowing Cost :	Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.

B] <u>Notes On Accounts</u> :-

1. Figures of previous are regrouped and rearranged wherever necessary and rounded off to the nearest rupee for better presentation of accounts.

2. The schedules referred to in the Balance Sheet and Profit and Loss Account form an integral part of the accounts.

3. The Balances of Depositors, creditors, debtors, Loans and advances, and unsecured loans are subject to confirmations and reconciliation, if any.

4. Whenever the original bills or receipts were not available we rely on the vouchers certified by the partners.

5. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of the business.

6. As per information and explanation given by the partners, there is change in the partnership agreement vide Alteration in Partnership Agreement dated 1st October, 2015. As per the said deed, two partners have retired from the partnership w.e.f. 30th September, 2015. The partners have settled their account by mutual understanding as on 30th September, 2015.

7. Closing Stock are taken as certified and verified by the partners.

For, Rupesh Mehta & Associates
Chartered Accountants
FRNo.: 119198W

Rupesh P Mehta
Proprietor
M. No. 106277

Place : Ahmedabad
Date : 06th October,2016

For, Siddhi Developers & Builders

Partner

Partner

Place : Ahmedabad
Date : 06th October,2016