

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2015 - 2016

OF

RUCHI INFRASTRUCTURE

KAVAS GAM, HAZIRA ROAD, SURAT, SURAT,
SURAT, GUJARAT-394210

BY
AUDITORS :

JIGNESH CHOKSI AND COMPANY

CHARTERED ACCOUNTANTS

402, DALAL CHAMBERS, BEJANJI KOTWAL STREET,
NANPURA, SURAT-395001 GUJARAT

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of RUCHI INFRASTRUCTURE, KAVAS GAM, HAZIRA ROAD, SURAT, SURAT, SURAT, GUJARAT-394210. PAN - AAPFR1152B.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at KAVAS GAM, HAZIRA ROAD, SURAT, SURAT, SURAT, GUJARAT-394210 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
AS PER NOTES ON ACCOUNTS ATTACHED.
- (b) Subject to above -
(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Others	PLEASE REFER TO NOTES ON ACCOUNTS ATTACHED.



For JIGNESH CHOKSI AND COMPANY
Chartered Accountants

Jignesh

Jignesh Mukundbhai Choksi
(Partner)

M. No. : 115551

FRN : 124426W

402, Dalal Chambers, Bejanji Kotwal Street,
Nanpura, Surat-395001 Gujarat

Date : 01/08/2016
Place : Surat

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : RUCHI INFRASTRUCTURE
- 2 Address : KAVAS GAM, HAZIRA ROAD, SURAT, SURAT,
SURAT, GUJARAT-394210
- 3 Permanent Account Number : AAPFR1152B
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24222400811
2	Service Tax	AAPFR1152BSD001

- 5 Status : Firm
- 6 Previous year from : 01/04/2015 to 31/03/2016
- 7 Assessment year : 2016-17
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession : AS PER ANNEXURE 'II'
- b If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No
- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'III'
- c List of books of account and nature of relevant : AS PER ANNEXURE 'IV'



documents examined.

- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : Mercantile system

- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

- c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

- 14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade :-

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
NA	NA	NA	NA

- 16 Amounts not credited to the profit and loss account, being :-

- a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

- c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

- d Any other item of income.

Description	Amount
Nil	Nil

- e Capital receipt, if any.

Description	Amount
Nil	Nil



- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
NA	NA	NA	NA	NA	NA		

- 18 Particulars of depreciation allowable as per the Income-tax : AS PER ANNEXURE "V"
Act, 1961 in respect of each asset or block of assets, as
the case may be, in the following form :-

- 19 Amount admissible under sections
32AC/33AB/33ABA/35/35A88/35AC/35CCA/35CCB/35D/3
5DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or
commission for services rendered, where such sum
was otherwise payable to him as profits or dividend.
[section 36(1)(ii)]

Description	Amount
Nil	Nil

- b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA		NA		NA

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure,
tract, pamphlet or the like published by a political
party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees
and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club
services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of
any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not
covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an
offence or which is prohibited by law

Particulars	Amount
Nil	Nil

- b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted;



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iig) : Nil

v. Royalties, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil				Nil

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the
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Nil	Nil	Nil	Nil	payee
				Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(ii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b) : AS PER ANNEXURE 'VI'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC :

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof :

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1) : AS PER ANNEXURE 'VII'

(b) Not paid on or before the aforesaid date :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : Yes

VAT Tax Rs.3,04,941/-,
Service Tax Rs.76,990/-

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :



d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'X'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTR0566BF	279	282	11-12-2015

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/E
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ? : No

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : Yes

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. : DEMAND HAS BEEN IDENTIFIED BY THE AUDITOR AND HAS BEEN PAID BY THE ASSESSEE

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	48025000			29100000		
Gross profit/turnover	5871485	48025000	12.23	5863861	29100000	20.15
Net profit/turnover	409151	48025000	0.85	856778	29100000	2.94
Stock-in-trade/turnover	57678249	48025000	120.10	0	29100000	0.00
material consumed/Finished goods produced			Nil	NA	NA	NA

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
2014-15	Service Tax	Demand raised	07/01/2016	357122	Demand Paid



For JIGNESH CHOKSI AND COMPANY.
Chartered Accountants

(Signature)

Jignesh Mukundbhai Choksi
(Partner)

M. No. : 115551

FRN : 124426W

402, Dalal Chambers, Bejanji Kotwal Street, Nanpura,
Surat-395001 Gujarat

Date : 01/08/2016
Place : Surat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	CHHAYABEN UMANG NAYAK	2.00
2	DAXABEN MAHENDRABHAI PATEL	8.13
3	DINESHBHAI F. PATEL	4.97
4	DRASHTI J BUTTA	3.00
5	HEMENDRA B. PATEL	6.25
6	HIMANSHU A. JAIN	4.18
7	HITESH B. PATEL	12.28
8	JIGAR NITIN JHAVERI	20.00
9	JIGNESH PATEL	3.06
10	MUKESHBHAI THAKORLAL SHAH	4.50
11	NILESH PATEL	4.95
12	RAJESH P. NANAVATI	6.25
13	REKHA P. JAIN	4.16
14	SANDEEPBHAI BHAGWATIBHAI PATEL	3.00
15	SEEMA V. JAIN	4.16
16	VIJAY F. PATEL	8.13

Annexure 'II'

Nature of business or profession

SN	Sector	Sub sector	Code
1	Builders	Builders(0401)	0401

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	BOOKS ARE MAINTAINED BY COMPUTER SYSTEM.	KAVAS GAM,	HAZIRA ROAD,	SURAT	GUJARAT	394210
2	ACCOUNTS ARE CASH BOOK, BANK BOOK, SALES AND PURCHASE BOOK, LEDGER AND JOURNAL.	AS ABOVE	AS ABOVE	AS ABOVE	GUJARAT	394210

Annexure 'IV'

List of books of account and nature of relevant documents examined.

SN	Particulars
1	ACCOUNTS ARE CASH BOOK, BANK BOOK, SALES AND PURCHASE BOOK, LEDGER AND JOURNAL.

Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

S N	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CE NV AT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year	Block Nil
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