LAND MARK DEVELOPERS
RAJKOT

TAX AUDIT REPORT
2016 - 2017

: AUDITORS :

D. J. RUPARELIYA & COMPANY

CHARTERED ACCOUNTANTS

D.J.RUPARELIYA & COMPANY
CHARTERED ACCOUNTANTS

AUDIT REPORT

FORM NO. 3 CB
[See Rule 6G (1) (b)]

AUDIT REPORT under Section 44AB of the Income Tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G.

1. We have examined the balance sheet as on 31st March, 2017 and the profit and loss account for the year period beginning from 01/04/2016 to ending on 31/03/2017 attached herewith, of **LAND MARK DEVELOPERS, C/o. Reva Infrastructure Inc. 7 Ashish Commercial Complex, Sardarnagar Main Road, Nr. Astron Chowk, Rajkot - 360001, Gujarat. (PAN : AADFL8118M)**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of accounts maintained at the head office at **Rajkot and Nil** branches.

3.

(a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any:

(b) We have audited the attached Balance Sheet of **LAND MARK DEVELOPERS – Rajkot** as at **31st March 2017** and also Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Firm's management. Our responsibility is to express an opinion on these financial statements based on our audit.

(c) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

AS PER ATTACHED NOTES OF ACCOUNTS

(3) Subject to the above, -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of accounts have been kept by the head office and branches of the assessee so far as it appears from my examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon, if any give a true and fair view:

(i) in the case of the balance sheet, of the state of affairs of the assessee as at 31st March, 2017; and

(ii) in the case of the profit and loss account, of the Profit of the assessee for the year ended of that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to the explanation given to us, the particulars given in the said Form No. 3CD and the Annexure there to are true and correct subject to following observations/ qualifications if any :-

Qualification Type	Observation/Qualification
	Nil

DATED : 30.10.2017
PLACE : RAJKOT

For, D. J. Rupareliya & Company
Chartered Accountants

[D. J. Rupareliya]
Partner
M. No. [illegible]
F.R. No. [illegible]
PAN : [illegible]

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	LAND MARK DEVELOPERS
02	Address	7, ASHISH COMMERCIAL COMPLEX,[illegible] NAGAR MAIN ROAD NEAR ASTRON CINEMA,RAJKOT
03	Permanent Account Number (PAN)	AADFL2[illegible]
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes

Name of Act	State	Other	Registration No.	Description (optional)
Service Tax			AADFL3[illegible]	
Sales Tax/VAT	GUJARAT		24[illegible]	VAT
Sales Tax/VAT	GUJARAT		24[illegible]	CST.

05	Status	Partnership Firm
06	Previous year	From 1-APR-2016 to 31-MAR-2017
07	Assessment year	2017-18
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted: Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding Rs. 1 crore

Part B

09 (a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.

Name	Profit sharing ratio (%)
Harjibhai B. Khunt	16.66
Dharmeshbhai H. Khoont	8.34
[illegible]bhai K. Khoont	8.34
Shamjibhai B. Khoont	8.34
Shailesh S. Khoont	8.34
Parshotambhai S. Khoont	16.66
Nayanbhai S. Khoont	16.66
Ramabhai V. Khoont	16.66

(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change: No

Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit sharing Ratio	Remarks

10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Builders	Others	0404

(b) If there is any change in the nature of business or profession, the particulars of such change: No

Business	Sector	Sub Sector	Code	Remarks

11 (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed: No

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	7, ASHISH COMMERCIAL COMPLEX, SARDAR NAGAR MAIN ROAD, NEAR ASTRON CINEMA, RAJKOT, GUJARAT, 360001	Bank Book, Cash Book, Journal, Ledger, Purchase Register, Stock Register, Sales Register (Computerized)
	c)	List of books of account and nature of relevant documents examined.	Bank Book, Cash Book, Journal, Ledger, Purchase Register, Stock Register, Sales Register	
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No	

Section	Amount	Remarks if any

13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any

	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No
	e)	If answer to (d) above is in the affirmative, give details of such adjustments:	

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)	Remarks if any

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	As per accounting policies & notes to financial statements
ICDS II - Valuation of Inventories	As per accounting policies & notes to financial statements
ICDS III - Construction Contracts	NA
ICDS IV - Revenue Recognition	As per accounting policies & notes to financial statements
ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart Annexed in FORM 3CD
ICDS VII - Government Grants	As per accounting policies & notes to financial statements
ICDS IX - Borrowing Costs	NA
ICDS X - Provisions Contingent Liabilities and Contingent Assets	Provisions, Contingent Liabilities & Assets have been disclosed by way of notes in the notes on accounts, if required.
Total	

14	a)	Method of valuation of closing stock employed in the previous year.	At cost or market price whichever is lower as certified, valued and taken by the partners of firm.
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any

15	Give the following particulars of the capital asset converted into stock-in-trade:	NA

Description of Capital Asset	Date of Acquisition	Cost of Acquisition	Amount at which capital asset converted into stock	Remarks if any

16. Amounts not credited to the profit and loss account, being, -

a) the items falling within the scope of section 28; Nil

Description	Amount	Remarks if any

b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; Nil

Description	Amount	Remarks if any

c) escalation claims accepted during the previous year; Nil

Description	Amount	Remarks if any

d) any other item of income; Nil

Description	Amount	Remarks if any

e) capital receipt, if any. Nil

Description	Amount	Remarks if any

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form: As Per Annexure "B"

a) Description of asset/block of assets.

b) Rate of depreciation.

c) Actual cost or written down value, as the case may be.

d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of –

i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,

ii) change in rate of exchange of currency, and

iii) subsidy or grant or reimbursement, by whatever name called.

e) Depreciation allowable.

f) Written down value at the end of the year.

19. Amounts admissible under sections:

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any

20. a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] Nil

Description	Amount	Remarks if any

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): Nil

Name of Fund	Amount	Actual Date	Due Date	The actual date paid

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

1 Expenditure of capital nature; Nil

Particulars	Amount in Rs.	Remarks if any

2 Expenditure of personal nature; Nil

Particulars	Amount in Rs.	Remarks if any

3 Expenditure on advertisement in any souvenirs, brochure, tract, pamphlet or the like, published by a political party; Nil

Particulars	Amount in Rs.	Remarks if any

4 Expenditure incurred at clubs being entrance fees and subscriptions Nil

Particulars	Amount in Rs.	Remarks if any

5 Expenditure incurred at clubs being cost for club services and facilities used Nil

Particulars	Amount in Rs.	Remarks if any

6 Expenditure by way of penalty or fine for violation of any law for the time being force Nil

Particulars	Amount in Rs.	Remarks if any

7 Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.
TDS Interest Expenses	24587

8 Expenditure incurred for any purpose which is an offence or which is prohibited by law Nil

Particulars	Amount in Rs.	Remarks if any

(b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any

ii as payment referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any

(iii) under sub-clause (ic) [Wherever applicable]

A	Details of payment on which levy is not deducted:	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any

(iv)	Fringe benefit tax under sub-clause (ic)	
(v)	Wealth tax under sub-clause (iia)	
(vi)	Royalty, license fee, service fee etc. under sub-clause (iib)	
(vii)	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any

(viii)	Payment to PF/other fund etc. under sub-clause (iv)	
(ix)	Tax paid by employer for perquisites under sub-clause (v)	
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Nil

Particulars	Section	Amount debited to P/L A/C	Remarks	Description	Amount admissible	Amount inadmissible

(d) Disallowance/deemed income under section 40A(3):

A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any

(e) provision for payment of gratuity not allowable under section 40A(7); Nil

	f) any amount paid by the Assessee to an employee not allowable under section 40A(9);	Nil
	g) particulars of any liability of a contingent nature;	Nil

Nature of Liability	Amount	Remarks if any

	h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil

Particulars	Amount	Remarks if any

	i) amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act 2006.	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b)	As Per Annexure "D"
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil

Section	Description	Amount	Remarks if any

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil

Name of Party	Amount of Income	Section	Description of Transaction	Computation if any	Remarks if any

26 i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
a) paid during the previous year;	Nil

Nature of Liability	Amount	Remarks if any	Section

b) not paid during the previous year;	Nil

Nature of Liability	Amount	Remarks if any	Section

B. was incurred in the previous year and was	
a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	As Per Annexure "E"
b) not paid on or before the aforesaid date.	Nil

Nature of Liability	Amount	Remarks if any	Section

	ii) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc. is passed through the profit and loss account.;	No
27	a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and Treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market Value of the shares	Remarks if any

29)	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA

Name of the person from whom consideration received for issue of shares.	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any

30)	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any	PAN of the lender (optional)	Address Line1	Address Line2	City or Town or District	State	Pincode	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment

31)	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure "D"
	b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	Nil

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (if available)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

	c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure "E"
	d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year?	Nil

Name of the payer	Address of the payer	PAN of the payer (if available)	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

	e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:	Nil

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	Nil

Serial No	Assessment Year	Nature of loss/ Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
Serial No	Assessment Year	Nature of loss/ Depreciation allowance	Amount as returned	Amount	Order No. and date	Remarks

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	As Per Annexure "F"
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
RKTL03598D	26Q	31-Jul-2016	[illegible]	Yes

	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
RKTL03598D	1305	1305	01-Oct-2016
RKTL03598D	15575	15575	01-Oct-2016
RKTL03598D	6882	6882	01-Oct-2016
RKTL03598D	30	30	24-Oct-2016

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage/ excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:

A. Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	yield of finished products	percentage of yield	percentage of shortage/ excess, if any
NA									

B. Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage/ excess, if any
NA							

C. By-products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage/ excess, if any
NA							

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- No

(a) Total amount of distributed profits	amount of reduction as referred to in section		(c) Total tax paid thereon	(d) Dates of Payment with Amount		Remarks (if any)
	115-O(1A)(i)	115-O(1A)(ii)		Dates of payment	Amount	

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. NA

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. No

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		0			0	
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
Material consumed/finished goods produced	0	0	0.00	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings	Nil

Financial year to which demand/refund relates to	Name of other Tax law	[illegible]	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

DATED : 30/10/2017
PLACE : RAJKOT

For, D. J. Rupareliya & Company
Chartered Accountants

[D. J. Rupareliya]
Partner
M. No. [illegible]
F.R. No. [illegible]
[illegible]

LAND MARK DEVELOPERS

Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets	Rate of Dep.%	Actual cost or written down value	Additions/Deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of	Central Value Added Tax Credit allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement by whatever name called	Depreciation allowable	Written down value at the end of the year
[illegible] Machines	15%	[illegible]	0	0	0	0	[illegible]	[illegible]
[illegible]		22,790	0	0	0	0	3,419	19,371

Annexure "B"

23. Particulars of payments made to persons specified under section 40A(2)(b)

Name of Related Party	Relation	Payment made(Amount)	Nature of transaction
Harjibhai R. Khoont	Partner	21,027	Interest on Capital
Rock Infrastructure Inc	Sister Concern	25,04,706	Interest on Unsecured Loan
[illegible] K. Khoont	Partner	1,20,562	Interest on Capital
Bhavesh[illegible] K. Khoont	Partner	10,42,578	Interest on Capital
Bhavesh[illegible] K. Khoont - HUF	Relative	3,64,208	Interest on Unsecured Loan
[illegible] D. Khoont	Relative	3,25,334	Interest on Unsecured Loan
[illegible] R. Khoont	Partner	2,70,282	Interest on Capital
[illegible] B. Khoont	Partner	10,18,955	Interest on Capital
[illegible] D. Khoont	Partner	3,56,075	Interest on Capital
[illegible] K. Khoont - HUF	Relative	4,42,575	Interest on Unsecured Loan
[illegible] R. Khoont HUF	Relative	2,18,177	Interest on Unsecured Loan
Maganbhai D. Khoont	Partner	2,77,173	Interest on Capital
[illegible] M. Khoont	Partner	1,74,707	Interest on Capital
[illegible] D. Khoont	Relative	4,03,936	Interest on Unsecured Loan
[illegible] K. Khoont	Relative	3,97,109	Interest on Unsecured Loan
[illegible] ben H. Patel	Relative	[illegible]	Interest on Unsecured Loan
[illegible] H. Patel	Relative	60,707	Interest on Unsecured Loan
[illegible] P. Khoont	Relative	1,31,261	Interest on Unsecured Loan

Annexure "C"

26(i)(B)(a) In respect of any sum referred in clauses (a),(b), (c), (d), (e) or (f) of Section 43 B, the liability for which was incurred in the previous year and was paid on or before the due date for furnishing the return of income of the previous year under section 139(1).

Nature of Liability	Amount	Remark if any	Section
Tax Deducted At Sources 194A	[illegible]	Paid On 13.05.2017	Sec 43B(a) tax, duty cess fee etc
Service Tax Payable	[illegible]	Rs. 2[illegible] Paid on 10.04.2017 & Rs. [illegible] Paid on 25.04.2017	Sec 43B(a) tax, duty cess fee etc

Annexure "D"

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Bhaveshbhai K. Kheni - HUF	RAJKOT	AAGHB1555F	35,20,000	No	82,48,215	Cheque	Account payee cheque
Girdharbhai D. Kheni	RAJKOT	ADSPK1290F	37,07,000	No	1,30,07,[illegible]	Cheque	Account payee cheque
Dharmesh K. Kheni - HUF	RAJKOT	AATHD1126D	11,10,000	No	70,26,750	Cheque	Account payee cheque
Hansaben B. Kheni	RAJKOT	ADKP[illegible]	34,90,000	No	1,32,70,[illegible]	Cheque	Account payee cheque
Jayaben K. Kheni	RAJKOT	ADKP[illegible]	45,50,000	No	74,60,[illegible]	Cheque	Account payee cheque
[illegible] Infrastructure [illegible]	RAJKOT	AA[illegible]2450	1,77,43,790	No	2,07,42,212	Cheque	Account payee cheque
Akash Impex	RAJKOT		22,50,000	No	23,66,[illegible]	Cheque	Account payee cheque
Akash Marketing	RAJKOT		5,00,000	No	5,06,210	Cheque	Account payee cheque
Dineshbhai P Maliya	RAJKOT		15,00,000	No	15,18,7[illegible]	Cheque	Account payee cheque
HARESHBHAI P MOLIYA	RAJKOT		2,48,000	No	2,50,[illegible]	Cheque	Account payee cheque
Jagdishbhai P Maliya	RAJKOT		15,00,000	No	15,16,740	Cheque	Account payee cheque
Jagruti Mahendrabhai Rajapara	RAJKOT		2,00,000	No	2,00,[illegible]	Cheque	Account payee cheque
[illegible]	RAJKOT		6,00,000	No	6,00,[illegible]	Cheque	Account payee cheque
Khanabai D Maliya	RAJKOT		5,00,000	No	5,06,411	Cheque	Account payee cheque
Manshukhbhai P Maliya	RAJKOT		11,00,000	No	11,14,[illegible]	Cheque	Account payee cheque
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] Moliya	RAJKOT		[illegible]	No	5,05,411	Cheque	Account payee cheque
SHRUTI BEN HARESHBHAI MOLIYA	RAJKOT		5,40,000	No	7,53,166	Cheque	Account payee cheque
Varshaben Moliya	RAJKOT		5,00,000	No	5,[illegible]	Cheque	Account payee cheque
High Street Flat Owners Association	RAJKOT		40,74,700	No	11,00,700	Cheque	Account payee cheque

Annexure "E"

31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Seva Infrastructure Co.	RAJKOT	AAIFR1245C	3,04,00,400	7,07,12,[illegible]	Cheque	Account payee cheque
Harjibhai S K[illegible] HUF	RAJKOT		5,00,000	15,35,077	Cheque	Account payee cheque

Annexure "F"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks (if any)
1	2	3	4	5	6	7	8	9	10	11
[illegible]	194A	Interest other than Interest on securities	40,76,641	50,76,541	50,76,541	5,07,[illegible]	0	0	0	
[illegible]	194C	Payments to contractors	6,38,734	6,38,734	6,38,734	11,706	0	0	0	

LANDMARK DEVELOPERS
C/o. Reva Infras. Inc.,
7, Ashish Com. Complex,
Sardarnagar Main Road,
Nr. Astron Cinema,
Rajkot – 360001

-: CERTIFICATE :-

1. This is to certify that during the previous year ended on 31.03.2017 relevant to Assessment Year 2017-18 we are liable to pay and get registered under the following Indirect taxes Status:

Sr. No.	Indirect Tax	Registration Number
1.	Excise Duty	--
2	Customs Duty	--
3.	Service Tax	AADFL8118MSD001
4.	Value Added Tax	24090601891
5	Central Sales Tax	24590601891
6	Any other Specified	--

2. This is to certify that during the previous year ended on 31.03.2017 relevant to Assessment Year 2017-18 no demand has been raised or refund have been issued during the previous year under any tax law other than Income Tax Act, 1961 and Wealth tax Act, 1957 and no relevant proceedings has been occurred stated in clause 41 of the relevant Audit Report in Form No. 3CD.

Place : Rajkot
Date : 30.10.2017

For, LANDMARK DEVELOPERS,

Partner

LAND MARK DEVELOPERS - RAJKOT

BALANCESHEET AS ON 31ST MARCH, 2017

Sr. No	Particulars	Schedule	Amount Rs.	Amount Rs.
A.	**SOURCES OF FUND**			
a.	Partners' Capital	1		72711951.01
b.	Unsecured Loans	2		100822274.00
	Total			173534225.01
B.	**APPLICATION OF FUND**			
a	Fixed Assets	3		19371.00
b	Investments			0.00
c	**Current Assets**			
	Inventory	4	222065307.00	
	Deposits, Loans & Advances	5	9820140.15	
	Sundry Debtors	6	5044508.32	
	Cash & Bank Balances	7	332521.56	
	Sub-total [A]		237263378.36	
d	**Current Liabilities**			
	Sundry Creditors	8	63195964.35	
	Statutory Liabilities	9	542560.00	
	Provisions		0.00	
	Sub-total [B]		63738524.35	
e.	Net Current Assets [A - B]			173514854.01
	Total			173534225.01
	Notes to the Accounts	16		

AS PER OUR REPORT OF EVEN DATE

Place : Rajkot
Date : 30.10.2017

For, LAND MARK DEVELOPERS

PARTNER

For, D. J. RUPARELIYA & COMPANY
CHARTERED ACCOUNTANTS

[D. J. RUPARELIYA]
PARTNER

LAND MARK DEVELOPERS - RAJKOT

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

Sr. No	Particulars	Schedule	Amount Rs.	Amount Rs.
A.	**DIRECT INCOME**			
a.	Sales	10		97100000.18
b.	Other Direct Income			0.00
c.	Closing Stock & WIP	4		222055907.00
	TOTAL [A]			319155907.18
B.	**DIRECT EXPENDITURE**			
a.	Opening Stock & WIP			294324856.86
b.	Material Purchase	11		3932322.70
c.	Direct Expenses	12		6314672.00
	TOTAL [B]			304571851.56
C.	GROSS PROFIT [A - B]			14584055.84
	Other Incomes	13		16561.00
	TOTAL			14600616.84
	Less : Administrative Expenses	14	56462.00	
	Financial Expenses	15	8717314.00	
	Depreciation	3	3419.00	
	Interest On Capital	1	5336972.00	
	Remuneration To Partners		0.00	14114167.83
D.	Net Profit transferred to Partners Capital A/c.			486449.01
	TOTAL			14600616.84
	Notes to the Accounts	16		

AS PER OUR REPORT OF EVEN DATE

Place : Rajkot
Date : 30.10.2017

For, LAND MARK DEVELOPERS

PARTNER

For, D. J. RUPARELIYA & COMPANY
CHARTERED ACCOUNTANTS

(D. J. RUPARELIYA)
PARTNER

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT

SCHEDULE : 1 : PARTNERS CAPITAL ACCOUNT AS ON 31.03.[illegible]

Sr. No.	Name of Partners	Profit/Loss Ratio	Opening Balance	Addition	Deduction	Balance	Interest [illegible]%	Remuneration	Profit	Closing Balance
1	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
6	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
	Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]

SCHEDULE : 2 : UNSECURED LOANS

Sr. No.	Particulars	Amount Rs.
1	[illegible]	[illegible]
2	[illegible]	[illegible]
3	[illegible]	[illegible]
4	[illegible]	[illegible]
5	[illegible]	[illegible]
6	[illegible]	[illegible]
7	[illegible]	[illegible]
8	[illegible]	[illegible]
9	[illegible]	[illegible]
10	[illegible]	[illegible]
11	[illegible]	[illegible]
12	[illegible]	[illegible]
13	[illegible]	[illegible]
14	[illegible]	[illegible]
15	[illegible]	[illegible]
16	[illegible]	[illegible]
17	[illegible]	[illegible]
18	[illegible]	[illegible]
19	[illegible]	[illegible]
20	[illegible]	[illegible]
21	[illegible]	[illegible]
22	[illegible]	[illegible]
23	[illegible]	[illegible]
24	[illegible]	[illegible]
25	[illegible]	[illegible]
26	[illegible]	[illegible]
27	[illegible]	[illegible]
28	[illegible]	[illegible]
29	[illegible]	[illegible]
30	[illegible]	[illegible]
31	[illegible]	[illegible]
32	[illegible]	[illegible]
33	[illegible]	[illegible]
34	[illegible]	[illegible]
35	[illegible]	[illegible]
36	[illegible]	[illegible]
37	[illegible]	[illegible]
38	[illegible]	[illegible]
39	[illegible]	[illegible]
	Total Rs.	[illegible]

SCHEDULE : 3 : FIXED ASSETS

Sr. No.	Particulars	Rate	Opening Balance	Addition Before [illegible]	Addition After [illegible]	Sales During the Year	WDV [illegible]	Depreciation	Closing Balance
1	[illegible]	[illegible]	[illegible]	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
			[illegible]	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT

SCHEDULE : 4 : INVENTORY

Sr. No.	Particulars	Amount Rs.
	Work in Progress	222066967.00
	Total Rs.	222066967.00

SCHEDULE : 5 : DEPOSITS, LOANS & ADVANCES

Sr. No.	Particulars	Amount Rs.
1	GSPC Gas Company Ltd	319344.00
	Advance with Government	
2	TDS Receivable (2016-17)	1046000.00
3	VAT Receivable	7568354.64
	Loans And Advances	
4	Service Tax Receivable from Customers	120204.54
5	Service Tax Receivable from Customers	745937.00
	Total Rs.	9823140.18

SCHEDULE : 6 : SUNDRY DEBTORS

Sr. No.	Particulars	Amount Rs.
	Advance Paid to Creditor	
1	Amitbhai M. Gondlia	227200.00
2	Bhimbhai K. Ajani	2125.00
3	BSNL	554.62
4	Daedaco Hydro Pvt. Ltd.	5400.00
5	Express Life Care	10751.00
6	FNM Gadhia	642046.00
7	Hitachi Home & Life Solutions Ltd	236611.00
8	Jay Sarachar	700000.00
9	Juhar Royale Services LLP	7017.00
10	KC Green Revolution Private Ltd.	4346.00
11	Krishna Prasad Dy. Pvt. Ltd.	300000.00
12	Mehta Industries Ltd.	4555.00
13	Pooja Electricals	400.00
14	Rajubhai Kalsaria	32522.00
15	Ramnikbhai L. Parmar	500000.00
16	Spinnaker India Pvt. Ltd.	15620.00
17	Stoneman Royale Ltd	
18	Vihan Systems LLP	1210019.20
19	Waterworld Ceramics Pvt. Ltd.	353900.00
	Total Rs.	3344509.62

SCHEDULE : 7 : CASH AND BANK BALANCES

Sr. No.	Particulars	Amount Rs.
1	SBI Current A/c- 31522544206	5440.00
2	The Co. Op. Bank of Rajkot Current A/c No. 050100227	2985.00
3	Cash on Hand	324396.00
	Total Rs.	332821.00

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT

SCHEDULE : 5 : SUNDRY CREDITORS

Sr. No.	Particulars	Amount Rs.
	Creditors for Purchases	
1	Alpesh Colour & Chemical	1960.00
2	Benchmark Agencies Pvt. Ltd	34000.00
3	Bhagwati Transport	[illegible]
4	Bhavin Mansukhbhai Acharya	15000.00
5	[illegible] Gallery	41761.00
6	[illegible] Pvt. Ltd	29800.00
7	[illegible]	59970.00
8	[illegible] Pvt. Ltd	11520.40
9	[illegible]	73800.00
10	Hi-Tech Appliances	2040.00
11	Jay Jalaram Brick Works	345500.00
12	Jay [illegible] Corporation	[illegible]
13	J.K. Enterprise	[illegible]
14	[illegible] Enterprise	[illegible]
15	K.K. Marketing	5200.00
16	[illegible] Aggregates & Concrete India Pvt. Ltd	[illegible]
17	[illegible] Pvt. Ltd	1.00
18	[illegible]	4600.00
19	Maruti Enterprise	127481.00
20	National Glass	47000.00
21	Neelam Trade Links Pvt. Ltd.	3067.00
22	NAT Technologies	26770.00
23	Parmar Enterprise	22895.00
24	Parth Hardware & Steel	122125.00
25	Planner Irrigation	42466.00
26	Pritam Hardware	2385.00
27	Pravin [illegible] Pvt. Ltd	54206.00
28	Red Carpet	23460.00
29	Riva Electricals	12590.00
30	Royal Steel Co	14050.00
31	Shakti [illegible]	36000.00
32	Shree [illegible] Enterprise	141534.00
33	Star Sanitaryware	[illegible]
34	Ultratech Cement Limited	[illegible]
35	Ultratech Cement Ltd [illegible]	1361.00
36	Vishal Hardware & Sanitaryware	7975.00
37	High Court [illegible] Owners Association	2259700.00
	Creditors for Expenses	
38	[illegible] B. Patel	3175.00
39	Ashvinbhai R. Kacha	200000.00
40	Bhagyalaxmi Enterprise	3610.00
41	Chandrakant V. Patel	233291.00
42	Crown [illegible] Pvt. Ltd.	432500.52
43	[illegible] N. Trivedi	34296.00
44	[illegible]	158720.00
45	[illegible] Pandya	35000.00
46	[illegible]	40400.00
47	[illegible]	18750.00
48	[illegible]	12240.00
49	[illegible]	4500.00
50	[illegible] L. [illegible]	31665.00
51	[illegible] N. Chavda	61425.00
52	Khodiyar Building Material Suppliers	25400.00
53	[illegible]	2152.00
54	[illegible] Vaidya	614745.00

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT

Sr. No.	Particulars	Amount Rs.
57	Nikitaben L. Vaishya	73570.00
58	Nirmal Vasavada	9000.00
59	NKPC	5818.00
60	Om Construction	150250.00
61	Pandit Marketing	114536.00
62	Parishram Earthmovers	64009.00
63	Pinal Enterprise	35960.00
64	Prakash Nagpal Ent	541673.00
65	Ramesh R. Rakholiya	15000.00
66	Rashmikant Chhaganlal	61000.00
67	R.R. Steel Industries	7980.00
68	Rushal V. Mehta	36327.00
69	Sanjaybhai Khunjabhai	135000.00
70	Sarang Agency	7457.00
71	Sureshbhai K. Chavda	56017.00
72	Shivam Construction	159457.00
73	Tapuj Sura	7016.00
74	Vinodbhai Khimjibhai	128000.00
75	Vinodbhai P. Jadav	226000.00
	Creditors For Land Owners	
76	Bhavanbhai K. Kheni (Land Owners)	2777777.78
77	Dharmeshbhai K. Kheni (Land Owners)	2777777.78
78	Rajubhai B. Kheni (Land Owners)	5555555.52
79	Nagjibhai B. Kheni (Land Owners)	5555555.52
80	Parsholambhai B. Kheni (Land Owners)	5555555.52
81	Hansabhai M. Kheni (Land Owners)	5555555.52
82	Shamjibhai B. Kheni (Land Owners)	5555555.52
	Advance For Booking	
83	Rajeshbhai M. Vekariya	5550000.00
84	Vijaykumar D. Vadliya	5204964.00
	Total Rs.	53159934.35

SCHEDULE : 9 : STATUTORY LIABILITIES

Sr. No.	Particulars	Amount Rs.
1	TDS Payable on Interest U/s. 194A	542590.00
	Total Rs.	542590.00

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT (Contd.)

SCHEDULE : 10 : SALES

Sr. No.	Particulars	Amount Rs.
1	Sale of Flat	33944183.76
2	Sale of Furniture & Fitting	3155557.00
	Total Rs.	37100000.76

SCHEDULE : 11 : MATERIAL PURCHASE

Sr. No.	Particulars	Amount Rs.
1	10 MM Glass (12.5 + 2.5%)	99422.00
2	Carpet 4+1% (Tax)	27317.00
3	Ceiling Purchase 12.5+2.5% (Tax)	82557.00
4	Door (CST 2%)	63244.00
5	Duct [illegible] - CST 2%	41770.00
6	Electricals (12.5+2.5%)	85244.00
7	Electricals (4+1%)	148211.00
8	Gas Grill (12.5+2.5%)	211331.00
9	Hardware (12.5+2.5%)	390737.26
10	Hardware (Vat 4+1%)	236344.44
11	Hitachi AC 12.5+2.5% Tax	100271.00
12	Italian Marble (12.5+2.5%)	488880.00
13	Ready Mix Concrete (12.5+2.5%)	32174.00
14	Ready Mix Concrete (Lumpsum)	1,364.00
15	Silent Diesel Generator 25 kva	886880.00
16	Split A.C. (CST 2%)	838910.00
17	Steel Pipe (4+1%)	(15203.00)
18	Tree Purchase	47600.00
19	Vitrified Tiles (4+1%) Tax	230000.00
20	Water Pump (4+1%) Tax	25998.00
21	Wooden Flooring (12.5%+2.5%)	45402.00
	Total Rs.	3833322.70

SCHEDULE : 12 : DIRECT EXPENSES

Sr. No.	Particulars	Amount Rs.
1	Vocational Expenses	6741.00
2	Excavation Expenses	2400.00
3	VAT Expenses	3349648.00
4	Labour Expenses	87058.00
5	Loading - Unloading Expenses	600.00
6	Lift Erection & Installation charges	539950.00
7	Water Proofing Charge	111400.00
8	Printing Charge	2624.00
9	RMC Expense	2319665.00
	Total Rs.	6314872.00

SCHEDULE : 13 : OTHER INCOME

Sr. No.	Particulars	Amount Rs.
1	Bank dividend income	11.00
2	Interest income on refund	15130.00
3	Purchase Discount	160.00
4	Kasar Vatav	250.00
5	Round Off	0.20

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT (Contd.)

SCHEDULE : 14 : ADMINISTRATIVE EXPENSES

Sr. No.	Particulars	Amount Rs.
1	Telephone Bill Expenses	8502.00
2	Legal Fees Expenses	10000.00
3	Advertisement Expense	10000.00
4	Other Charges	10500.00
6	Service Tax Expenses	12150.00
	Total Rs.	65462.00

SCHEDULE : 15 : FINANCIAL EXPENSES

Sr. No.	Particulars	Amount Rs.
	Bank Charges	
1	Bank Commission Charges	9605.63
	Interest Expense	
2	Bank Interest Expenses	2862904.00
3	Interest on Unsecured Loan	5720087.00
4	TDS Interest Expenses	24887.00
	Total Rs.	8717514.63

LAND MARK DEVELOPERS - RAJKOT

SCHEDULES FORMING PART OF FINANCIAL STATEMENT (Contd.)

SCHEDULE : 18 : ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1 **Accounting Method**
The Assessee has employed the Mercantile System of Accounting.

2 **Fixed Assets**
Fixed Assets are shown at cost plus all other expenses incurred on it, to bring into working condition.

3 **Depreciation**
Assessee has provided depreciation on the basis of Written Down Value Method, at the rates.

4 **Inventories**
Inventory is valued at cost or Market Value, whichever is lower. (As valued, taken and certified by the Partner of the firm)

5 **Investment**
No Investment held by the assessee.

6 **Provisions**
No Provision has been made for Audit Fee, Legal Fees, Electric Expenses, Telephone Expenses, outstanding expenses and prepaid expenses.

7 **Regrouping and Rounding off**
Figures are regrouped and rounded off wherever required.

8 **Balance Confirmation**
Balances of unsecured loans, sundry debtors, depositors, loans and advances and sundry creditors are subject to confirmation.

9 **Accounting Standard - 22**
As there are no timing differences occuring during the year under review, No deferred tax are recognised in the books of accounts.

10 **Opening Balance**
Opening Balance are taken from the audited balance sheet of the last year.

11 **Other Notes**
Wherever adequate supporting evidence are not available we have relied on Partner's Authentication.

Signature to Schedule 1 to 18

Place : Rajkot	For, LAND MARK DEVELOPERS	For, D. J. RUPARELIYA & COMPANY
Date : 30.10.2017		CHARTERED ACCOUNTANTS
	PARTNER	(D. J. RUPARELIYA) PARTNER