YOGI STUCBUILD POWER PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH 2015

AMT. (Rs.)

Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	100,000.00	100,000.00
(b) Reserves & Surplus	4	2,319,166.60	0.00
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	22,521,456.00	22,286,671.00
(b) Deferred tax liabilities (Net)	6	172.00	16,331.00
(4) Current Liabilities			
(b) Trade payables	7	21,789,063.50	5,909,949.00
(c) Other current liabilities	8	11,511,274.00	5,754,627.00
(d) Short-term provisions	9	679,457.00	547,260.00
TOTAL >>>		58,920,588.10	34,614,838.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	212,862.00	242,984.00
(2) Current assets			
(a) Current investments			
(b) Sundry Debtors		14,080,930.00	0.00
(d) Inventories	11	23,985,426.00	20,528,897.00
(e) Cash and cash equivalents	12	224,294.10	73,854.00
(f) Short-term loans and advances	13	20,400,324.00	13,746,767.00
(g) Misc expenses (Assets)		16,752.00	22,336.00
TOTAL >>>		58,920,588.10	34,614,838.00

Accounting policies and notes forming part of the accounts 1&2

As per our report of even date attached herewith

FOR BELA MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR YOGI STUCBUILD POWER PVT LTD

(CHAIRMAN) (DIRECTOR)

VANRAJ B. CHOKSI
PARTNER
MRN :- 104270, FRN :- 101073W
PLACE : VADODARA
DATE : 16/08/2015

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. GENERAL INFORMATION:

Yogi Stucbuild Power Private Limited ("the company") is a private company domiciled in India and incorporated under the provisions of the companies Act 1956. The Company is engaged in the business of Building & Developing of residential & commercial buildings & Infrastructural developed Plots and related activities.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Accounting

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on an accrual basis of accounting, and in conformity with mandatory accounting standards as prescribed under section 133 of the Companies Act 2013, ("Act") read with Rule 7 of the Companies (Account) Rules, 2014.

2.2 Use of Estimates

Preparation of financial statements in conformity with generally accepted accounting principles, requires estimates and assumption to be made, that affect reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reported period. Actual results could differ from these estimates and differences between the actual results and estimates are recognized in the period in which results are known/ materialized.

2.3 Fixed Assets

Tangible assets are stated at cost of acquisition, installation or construction including other direct expenses less accumulated depreciation and impairment losses, if any. Intangible assets are recognised only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably.

2.4 Investments

Long term investments are stated at cost of acquisition. Provision for diminution in value, is made only if, in the opinion of management such a decline is other than temporary.

2.5 Inventories & Revenue Recognition

Works in Progress & revenue recognition are valued at estimated cost on the basis of percentage of completion of project as per Guidance note on Accounting for Real Estate Transactions (Revised 2012).

2.9 Depreciation/Amortization

Pursuant to Companies Act 2013 (Act), becoming effective from 1st April 2014, the Company has re-worked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result the charge for depreciation is not directly comparable with the year 2013-14. Pursuant to the transition provisions prescribed in Schedule II to the Companies Act, 2013, the company has fully depreciated the carrying value of assets, net of residual value, where the remaining useful life of the asset was determined to be nil as on 31st March 2014 and has adjusted an amount of Rs. 0/- against the opening surplus balance in the statement of profit and loss under Reserves and Surplus.

2.10. Employee Benefits

2.10.1. Short term employee benefits obligations are estimated and provided for.

2.10.2. Post employment benefits and other long term benefits:

(a)Defined contribution plan:

At present no such plans, hence Company has no such liability.

(b)Defined benefits plan:

At present no such plans, hence Company has no such liability.

2.12 Taxation

<u>Income Tax</u>

The Current tax is determined as the amount of tax payable in respect of the estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961.

<u>Deferred Tax</u>

Deferred tax charge or credit is recognized using prevailing enacted or substantially enacted tax rates, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realisation in future. Deferred tax assets/liabilities are reviewed at each Balance Sheet date based on developments during the year and available case laws, to reassess realisation/liabilities.

2.13 Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past results and it is probable that there will be an outflow of resources.

Contingent liabilities are disclosed, unless the possibility of an outflow of resource embodying the economic benefit is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

2.14 Borrowing Cost

Borrowing cost attributable to acquisition or construction of qualifying assets is capitalized as cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

YOGI STUCBUILD POWER PVT. LTD.
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.3.2015

AMT. (Rs.)

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
3.SHARE CAPITAL		
Authorised Share Capital		
500,000 Equity Shares of Rs. 10/- each	5,000,000.00	0.00
Issued, Subscribed and paid up		
10,000 Equity Shares of Rs. 10/- each fully paid-up	100,000.00	100,000.00
TOTAL >>>	100,000.00	100,000.00

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

	31 March 2015		31 March 2014	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Number of Shares outstanding as at the beginning of the year	10,000.00	100,000.00	-	-
Add: Number of shares allotted as fully paid-up during the year	-	-	10,000.00	100,000.00
Less: Number of shares bought back during the year	-	-	-	-
Number of Shares outstanding as at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00

(b) Terms / Rights attached to equity shares

The company has issued only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.The company declares & pays dividend in Indian reupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. During the year ended 31 March 2015 company do not recommend any dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by shareholders.

(c) Details of Equity Sharesheld by each shareholders holding more than 5%.

	31-Mar-15		31-Mar-14	
Equity Shares of Rs. 10 each fully paid	No. of Shares	% Holding	No. of Shares	% Holding
Asheshkumar Patel	4,999.00	49.99	4,999.00	49.99
Bharatbhai Patel	5,000.00	50.00	5,000.00	50.00
	9,999.00	99.99	9,999.00	99.99

4. RESERVES AND SURPLUS

Profit & Loss Account		
Opening balance	0.00	0.00
Add: Transfer during the year	2319166.60	0.00
	2319166.60	0.00
Less: Fixed assets transferred on end of useful life	0.00	0.00
Closing Balance	2319166.60	0.00
TOTAL >>>	2319166.60	0.00

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
5. LONG TERM BORROWINGS		
A) Secured Loans		
TOTAL (A)>>>		
B) Unsecured Loans		
Amitkumar Ambalal Patel	9,300,000.00	10,000,000.00
Anilbhai K Machhi	166,200.00	150,000.00
Asheshbhai B Patel	6,335,000.00	3,100,000.00
Atulbhai Shah	166,200.00	150,000.00
Jayantibhai Patel	122,988.00	111,000.00
Jayendra B Patel	775,600.00	700,000.00
Mahendrabhai Patel	1,635,303.00	1,475,905.00
Nandkishor Hariramani	166,200.00	150,000.00
P B Patel	886,400.00	800,000.00
Pranav Hemendra Patel	166,200.00	150,000.00
Rameshbhai Patel	416,503.00	375,905.00
Yogi Enterprise Kapurai	-	2,634,000.00
Devanand Parpiyani	2,384,861.00	2,489,861.00
TOTAL (B)>>>	22,521,455.00	22,286,671.00
TOTAL (A+B)>>>	22,521,455.00	22,286,671.00

There is no continuing default as on the balance sheet date in repayment of above loans and interest.

6. DEFERRED TAX ASSETS (NET)

Deferred Tax Liabilities			
Depreciation		172.00	16,331.00
Others			
	TOTAL (A)>>>	172.00	16,331.00
Deferred Tax Assets			
Depreciation			
Others (Unpaid Professional Tax)			
	TOTAL(B) >>>		
Deferred Tax Liabilities (Net)	***TOTAL (A-B)>>>***	172.00	(16,331.00)

The net increase / (decrease) during the year in the deferred tax liabilities of Rs. (16,159/-), previous year increase Rs. 16,331/- has been debited / (credited) to statement of Profit & loss.

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
7. TRADE PAYABLES		
Ambe Rath Transport	28,970.00	-
Baroda Advertising Agency	253.00	-
Bhagirath Quarry work Pvt. Ltd.	179,963.00	179,963.00
Dinesh Jadhav & Associates	25,000.00	27,500.00
Fauji Taradig Co.	492,732.00	163,200.00
Fauji Transport	525,980.00	112,000.00
Friend Transport	39,767.00	-
Gurukrupa Transport	476,054.00	343,346.00
Gandhi Hardware	15,813.00	-
Hardware Centre	119,806.00	33,856.00
Hiteshbhai R Patel	10,000.00	7,000.00
Jagdamba Arts	156,274.50	-
Jay Ads	46,778.00	104,736.00
Jay Bhole Construction	625,205.00	-
Jay Gurudev Transport	-	18,743.00
Jay Jataram Transport	256,963.00	104,545.00
Jay Kubar Transport	972,761.00	-
Jay Mahakali Bricks	197,750.00	197,750.00
Jay Mataji Taransport	55,124.00	55,124.00
Jitesh Steel	11,080.00	-
Kamalkumar R Parmar	-	247,500.00
Kiranbhai Patel	6,000.00	-
Karma Traders	-	15,645.00
Kinjal Enterprises-Gauminbhai	1,485,990.00	-
K S Corporare Consultancy	-	13,420.00
Maa Paints	879,710.00	519,999.00
Manharbhai B Jadav	13,560.50	-
Mahalaxmi Fabrication Works	23,851.00	-
Malleable Pipe Fittings	17,070.00	7,468.00
Minha Transport	21,600.00	21,600.00
Mitesh Elecricals	3,803.00	18,467.00
Mittal Bricks	583,600.00	396,200.00
Mittal Transport	357,200.00	-
Ms Haji Fatehbhai Haji Jamalbhai lokhndvala	575,777.00	-
Navik Transport	217,000.00	211,875.00
Navik Bricks	16,000.00	-
New Parikh Store	4,336.00	-
Onyx Sales Corporation	1,024,679.00	-
Om Transport	2,747.00	
Patel Construction	375,012.00	288,938.00
Patel Enterprise	-	19,302.00
Patel Transport	323,042.00	333,042.00
Pioneer Systems	-	34,000.00
Rameshbhai Patel	(15,100.00)	-
Reena N Hariramani	-	20,000.00
R Jatin & Co.	115,434.00	
Royal Sanitary Store	2,537.50	-
Safe Trading	20,400.00	20,400.00

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
Sahjanand Steel Traders	(371,414.00)	2,146,958.00
Sanghi Industries ltd.	-	(520,760.00)
Sharnam Febrication	292,481.00	97,541.00
Shayona Enterprise	-	13,500.00
Shiv Shakti enterprise	194,292.00	136,962.00
Shiv Shakti Transport	218,618.00	153,096.00
Shiv Traders	114,539.00	102,914.00
Shivam Suppliers	143,296.00	-
Shree Jagdamba Marble	38,166.00	-
Shree Hariom Transport	20,024.00	6,120.00
shreeji Suppliers	54,122.00	1,254.00
Shree Nandanvan Quarry Works	-	6,630.00
Shree Sikotar Enterprise	-	10,229.00
Shree Sikotas Transport	766,567.00	736,733.00
Sureshbhai B Kapadi	(26,000.00)	(26,000.00)
Swastik Steels	470,146.00	-
Shubh Devlopers	9,220,000.00	(837,656.00)
TATA Docomo	1,124.00	-
Uday N Bhuvir	45,510.00	45,510.00
Urja Systems	22,050.00	-
Vipul Traders	72,000.00	144,000.00
Vipul Traders Purchase	240,000.00	136,000.00
Yogita Construction	49,500.00	49,500.00
TOTAL >>>	21,789,063.50	5,909,949.00

8. DUTIES TAXES & OTHER CURRENT LIABILITIES

Service Tax Payable Construction	652,633.00	167,973.00
Service Tax Payable GTA	81,488.00	81,767.00
TDS Payable 194A	78,752.00	11,250.00
TDS Payable 194C	52,529.00	24,534.00
TDS Payable 194J	37,100.00	33,100.00
VAT Payable	62,304.00	-
Advances from Customer	10,546,468.00	5,436,003.00
TOTAL >>>	11,511,274.00	5,754,627.00

9. SHORT-TERM PROVISIONS

Audit Fees Payable	26,000.00	-
Provision for Expenses	42,000.00	547,260.00
Provision for Tax ((Net of Advance Tax Rs.4,65,000/-) (As at 31st March 2014 Rs. NIL)	611,457.00	
TOTAL >>>	679,457.00	547,260.00

0. FIXED ASSETS

r. o.	Particulars	Gross Block				Depreciaton				Net Block	
		Value as at 01/04/2014	*Addition during the year*	*Deduction during the year*	*Value as at 31/03/2015*	*Value as at 01/04/2014*	*Addition during the year*	*Deduction during the year*	*Value as at 31/03/2015*	*WDV as on 31.03.2014*	*WDV as on 31.03.2015*
	Tangible Assets										
1	Office Equipment	30,200.00	70,275.00	-	100,475.00	1,497.00	35,965.00	-	37,462.00	28,703.00	63,013.00
2	Computers & Laptop	191,000.00	71,000.00	-	262,000.00	5,365.00	127,955.00	-	133,320.00	185,635.00	128,680.00
3	Furniture	30,000.00	-	-	30,000.00	1,354.00	7,477.00	-	8,831.00	28,646.00	21,169.00
	SUB TOTAL (A)	251,200.00	141,275.00		392,475.00	8,216.00	171,397.00		179,613.00	242,984.00	212,862.00
	Intangible Assets	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-	-
I	**Capital Work-in-progres**	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)	-	-	-	-	-	-	-	-	-	-
V	**Intangible Assets Unde Development**	-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (D)	-	-	-	-	-	-	-	-	-	-
	[A+B+C+D] (Current Year)	**251,200.00**	**141,275.00**	-	**392,475.00**	**8,216.00**	**171,397.00**	-	**179,613.00**	**242,984.00**	**212,862.00**
	Previous year	-	251,200.00	-	251,200.00	-	8,216.00	-	8,216.00	-	242,984.00

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
11. INVENTORIES		
Work in Progress	23,985,426.00	20,528,897.00
TOTAL >>>	23,985,426.00	20,528,897.00
12. CASH AND CASH EQUIVALENTS		
Cash on hand	73,422.00	64,499.00
Kotak Mahindra Bank	5,860.10	9,355.00
Central Bank of India	145,012.00	-
TOTAL >>>	224,294.10	73,854.00
13.SHORT-TERM LOANS AND ADVANCES		
Bhailalbhai Balubhai Patel	5,500,000.00	10,600,000.00
Rajesh Ambalal Patel	3,000,000.00	3,000,000.00
Land Advance	11,791,592.00	-
Service Tax Credit GTA Receivable	65,457.00	81,767.00
Service Tax Receivable	3,275.00	
Sterling Software	30,000.00	30,000.00
Deposit		
Vat Security	10,000.00	10,000.00
Vat Deposit	-	25,000.00
TOTAL >>>	20,400,324.00	13,746,767.00
14. Increase/Decrease in WIP		
Closing Stock of WIP	23,985,426.00	20,528,897.00
Opening Stock of WIP	20,528,897.00	-
TOTAL >>>	3,456,529.00	20,528,897.00
15. Purchase		
Land Cost	10,466,064.00	6,662,344.00
Material Purchased	11,438,614.50	7,108,308.00
TOTAL >>>	21,904,678.50	13,770,652.00
16. OTHER EXPENSES		
A) DIRECT EXPENSES		
Carting Expenses	404,282.00	385,392.00
Transport Expenses	2,858,854.00	2,260,770.00
Labour Construction	5,343,967.50	1,576,480.00
Labour Fabrication	-	98,527.00
Electrical Exp.	1,601,000.00	-
Aluminium Labour	164,615.00	
Site Development Exp	-	612,383.00
TOTAL (A) >>>	10,272,718.50	4,933,532.00

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
B) ADMINISTRATION & OTHER EXEPENSES		
Audit Fee Expenses	26,000.00	26,500.00
Accounting Fees	10,000.00	-
Advertisement	25,333.00	359,028.00
Bank Charges	1,768.90	-
Computer Expenses		2,300.00
Discount	(18,790.00)	-
Donation	51,000.00	-
Electricity Expenses	43,859.00	25,352.00
Internet Exp.	-	2,300.00
Interest on unsecured loan	787,536.00	112,500.00
Interest on TDS	4,512.00	
Interest on Service Tax	23,822.00	-
Late Filing Fees-TDS	16,000.00	-
Legal & Professional Charges	421,500.00	499,270.00
Light Bill Expenses	-	54,227.00
Misc. Expenses	-	47,409.00
Office Expenses	-	73,876.00
Petrol & Diesel Expenses	-	74,610.00
Printing Expenses	166,229.50	34,929.00
Preliminary Exp W/off	5,584.00	5,584.00
Repairs & Maintenance	-	162,780.00
Service tax	806,659.00	167,973.00
Salary Expenses	317,513.00	125,406.00
Statinory Expenses		16,122.00
Telephone Exp.	17,169.40	-
VAT Exp.	93,625.00	-
TOTAL (B)>>>	2,801,330.40	1,900,166.00
TOTAL (A+B)>>>	13,074,048.90	6,733,698.00

17. EARNING PER SHARE (EPS)

The numerator and denominatore used to calculate Basic and Diluted Earning Per Share		
Nominal Value of Equity Share (Rs.)	10.00	10.00
Profit attributable to Equity shareholders - considered for basic EPS (A)	2,319,166.60	-
Add: Dilutive effect on profit (B)	-	-
Profit attributable to Equity shareholders for computing Diluted EPS (C=A+B	2,319,166.60	-
Number of Equity Shares outstanding- considered for Basic EPS (D)	10,000.00	
Add: Dilutive effect of option outstanding- Number of Equity Shares (E)	-	
Number of Equity Shares considered for computing Diluted EPS (F=D+E)	10,000.00	-
Basic Earning Per Shares(Rs.) (A/D)	231.92	
Diluted Earning Per Shares(Rs.) (C/F)	231.92	

18. CONTINGENT LIABILITIES

It is informed by the Management and as per our test check there is no any contingent liabilities.

19. REMUNERATION TO AUDITORS

PARTICULARS	3/31/2015	3/31/2014
Audit Fees	26,000.00	26,500.00
For Other Matters	-	-

PARTICULARS	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.

20. The Board of Directors do not recommend any dividend during the year with a view to conserve the resources of the Company to meet liquidity requirement as well as to strengthen the net worth of the Company.

21. Related party disclosure with whom transections have taken place during the year as required by Accounting Standards 18 are given below:

Following are the individuals who with their relatives as defined in the Para 3(c) and 3 (d) of the AS - 18 own directly / indirectly 20% or more voting power in the Company or have significant influence or are Key Management Personnel.

Directors, Key Management Personnel & their Relatives:

1. Ashesh B Patel
2. Bharat C Patel

There are no transections with related parties during the year.

It is informed by the Directors that there is no Related Parties to Key Management Personnel or no Enterprises over which controlling individuals/Key Management personnel, of the Company along with their relatives, have significant influence as defined in the Para 3(c) and 3 (d) of the AS - 18 and with which there were transaction during the year.

FOR BELA MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

VANRAJ B. CHOKSI
PARTNER
MRN :- 104270, FRN :- 101073W
PLACE : VADODARA
DATE : 16/08/2015

FOR YOGI STUCBUILD POWER PVT LTD

(CHAIRMAN) **(DIRECTOR)**