

SURYAM REALTORS

Balance Sheet As At 31st March 2016

Particulars	Schedule	As At 31st March 2016	
		Amount (Rs.)	Amount (Rs.)

SOURCES OF FUNDS :

Partners' Capital Accounts	A	186354564
Unsecured Loans	B ₁	86152632

Total Liabilities : 272507196

APPLICATIONS OF FUNDS :

Current Assets Loans and Advances :

Construction work-in-progress	C	313193979
Cash and Bank Balances		4313429
Loans and Advances		5542000
		323049408

Less : Current Liabilities & Provisions :

Sundry Creditors	D	31000
Other Liabilities		50511212

Net Current Assets : 50542212

272507196

Total Assets : 272507196

Notes forming part of accounts

FOR N.R. PATEL & ASSOCIATES

Chartered Accountants
Firm Reg. no. 119638W

N. Patel
Nailesh R. Patel
Proprietor



Date : 30/09/2016
Place : Ahmedabad

FOR SURYAM REALTORS

K. Patel
Partner

Partner

Partner

Date : 30/09/2016
Place : Ahmedabad

SURYAM REALTORS

Profit and Loss Account for the year ended 31st March 2016

Particulars	Schedule	For the Year Ended 31/03/2016	
		Amount (Rs.)	Amount (Rs.)

INCOME :

0

Total : 0.00

EXPENDITURE :

Construction Material Purchase		602396
(Increase) / Decrease in Construction WIP	E	(46518842)
Construction & Other Direct Expenses	F	16662976
Administrative, Selling and Other Expenses	G	1617718
Interest Expense	H	27635750

Total : 0

Net Profit before Tax (0)

Less : Provision for Tax 0

Net Profit / (Loss) transferred to Partners' Capital Accounts : (0)

Notes forming part of accounts

I

FOR N.R. PATEL & ASSOCIATES

Chartered Accountants

Firm Reg. no. 119638W

Nailesh R. Patel

Proprietor

Date : 30/09/2016

Place : Ahmedabad



FOR SURYAM REALTORS

(Signature)

Partner

Partner

Date : 30/09/2016

Place : Ahmedabad

SURYAM REALTORS

Schedule - 'A' : Partners' Capital Accounts

Sr. No.	Particulars	Share of Profit (%)	Balance as on 01-04-2015	Additions	Withdrawals	Profit / (Loss)	Balance as on 31-03-2016
1.	Ghanshyambhai M. Patel	40%	108525232	37093785	51050232	0	94568785
2.	Jigneshbhai M. Vora	10%	3994499	7522626	0	0	11517125
3.	Rajeshbhai B. Padariya	40%	66077112	24191542	10000000	0	80268654
4	Kaushik D. Patel	10%	0	0	0	0	0
	Total...	100%	178596843	68807953	61050232	0	186354564



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Schedule - 'B' : Unsecured Loans

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
Ashokbhai Savani	648600	
Bharat B. Gohil	690195	
Bharatbhai V. Togdiya	1437607	
Bhavnaben Ashokbhai Savani	847169	
Bhavya Impex	1380965	
Bhimani Enterprise	1151525	
Chandubhai L. Bhadkoliya	1269580	
Hareishkumar N. Shingala	1905163	
Hareish M. Mandliya	1380389	
Jaydip Madhusudan Patel	1000000	
Kunjan Diam	1786616	
Maheshkumar Kantibhai Savaliya	1212377	
Payam Trading	1380389	
Perfect Cut Diamond	1240211	
Rahul Gems	1153444	
Sagar Samrat Caplease Pvt Ltd	62731192	
Savaliya Enterprise	577321	
Savani Ashokbhai Harjibhai HUF	756700	
Sejal Export	1727288	
Vipul S. Ukani	952185	
Yash Diam	923716	
		86152632

Schedule - 'C' : Current Assets, Loans and Advances

Inventories :

Closing Stock of Work-in-progress 313193979

Cash and Bank Balances :

Cash on hand 678

Bank Balances in Accounts with:

ICICI Bank - 137105000266 4308270

ICICI Bank - 002781 4481

4312751

4313429



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Schedule - 'C' :

[CONT'D]

Particulars	As At 31st March 2016	
	Amount (Rs.)	Amount (Rs.)
<u>Advances recoverable in cash or in kind :</u>		
TDS Receivable	476000	
VAT Deposit	10000	
Service Tax Receivable	56000	
Advance for Expenses	5000000	
		5542000
Total :		323049408

Schedule - 'D' : Current Liabilities and Provisions

Sundry Creditors		31000
<u>Other Liabilities & Provisions :</u>		
Advance from Members	49732900	
TDS Payable	614354	
Salary Payable	163958	
		50511212
Total :		50542212

Schedule - 'E' : (Increase) / Decrease in Construction work-in-progress

Opening Stock		266675137
Less : Closing Stock		313193979
(Increase) / Decrease in stock :		(46518842)



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Schedule - 'F' : Construction and Other Direct Expenses

Particulars	For the Year Ended 31/03/2016	
	Amount (Rs.)	Amount (Rs.)
Design and Professional Charges		800000
Plan Passing Fees		1480412
Consulting Fees		251000
Labour Expense		378837
TDR Purchase		12500000
Soil Testing Fees		19380
Electricity Expenses		840737
Salary Expense (Site)		389200
Misc. Site Expenses		3410
Total :		16662976

Schedule - 'G' : Administrative, Selling and Other Expenses

Salary Expense	164783
Staff Welfare Expense	950
Brokerage Expense	1000000
Audit Fees	15000
Professional Fees	21355
Conveyance Expense	39999
Office Expenses	1920
Stationery & Printing Expenses	17295
Advertisement Expenses	21000
Professional Tax	2436
Swachh Bharat Cess	2000
Travelling Expense	25291
VAT Expense	302065
Kasar	3624
Total :	1617718

Schedule - 'H' : Interest Expense

Interest on UnSecured Loan	7822917
Interest on Partners Capital	19800953
Interest on Service Tax & TDS	11880
Total :	27635750



SURYAM REALTORS

Schedule - 'T' : NOTES FORMING PART OF THE ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

(a) Method of Accounting

The firm is following Mercantile Method of Accounting except for minor expenses which are accounted for on cash basis. Sales is accounted for on the basis of documents for sale executed to the members.

(b) Inventory / Stock

Purchase of material is charged to work-in-progress. The inventory / stock is stated at lower of cost or net realisable value.

- 2 Balances of Sundry Creditors, Loans and Advances and other parties are subject to confirmation by the parties concerned.

FOR N.R. PATEL & ASSOCIATES

Chartered Accountants

Firm Reg. no. 119638W

N.R. Patel
Nallesh R. Patel

Proprietor



Date : 30/09/2016

Place : Ahmedabad

FOR SURYAM REALTORS

K. Patel *M. Patel*

Partner

Partner

Date : 30/09/2016

Place : Ahmedabad