AADHYA ENTERPRISE

Balance Sheet as at 31st March, 2018

Particulars	Sch. No.	Amt. Rs.	Amt. Rs.
SOURCES OF FUNDS			
Capital Funds			
Partner's Capital	A		(3,02,45,876)
Loan Funds			
Secured Loans	B	6,79,96,215	
Unsecured Loans	C	2,30,41,441	9,10,37,656
Total			6,07,91,780
APPLICATION OF FUNDS			
Fixed Assets	D		5,80,37,575
Investments	E		3,600
Current Assets, Loans & Advances	F		
(i) Inventories (Work In Progress)		-	
(ii) Sundry Debtors		-	
(iii) Cash & Bank Balances		10,271	
(v) Loans & Advances		55,14,196	
		55,24,467	
Less : Current Liabilities & Provisions	G		
(a) Current Liabilities		27,73,862	
(b) Provisions		-	
		27,73,862	
Net Current Assets			27,50,605
Total			6,07,91,780
Significant Accounting Policies	H		-
Notes On Accounts			

As per our report of even date.

For : Govind R. Patel & Co.
Chartered Accountant
FRN : 114051W

(G. R. Patel)
Proprietor
M. No. 44989
PAN : AAMPP3265E

Place : Ahmedabad
Date : 08.09.2018

GOVIND R. PATEL & CO. CHARTERED ACCOUNTANTS M. No. 44989

For : Aadhya Enterprise

(Arvind K.Patel)
Partner

Annexure attached to and forming part of balance sheet

Annexure - A		Partner's Capital Account		
Particulars	Arvindbhai K. Patel 30%	Gitaben A. Patel 40%	Nirav A. Patel 30%	Total Rs.
Opening Balance	(5,47,31,763)	(39,06,809)	18,64,901	(5,67,73,671)
Add : During the year	3,10,14,500	5,00,000	15,00,000	3,30,14,500
Interest for the year	(50,57,648)	(4,10,553)	3,85,017	(50,83,184)
Remuneration for the year	-	-	-	-
Profit for the year	1,96,494	2,61,992	1,96,494	6,54,979
	(2,85,78,417)	(35,55,370)	39,46,412	(2,81,87,376)
Less : Withdrawal	15,58,500	-	5,00,000	20,58,500
Closing Balance	(3,01,36,917)	(35,55,370)	34,46,412	(3,02,45,876)

Annexure - D			Fixed Assets		
Fixed Assets	Opening Balance	Addition	Sales / Written Off	Depreciation	Closing Balance
Attendance System	5,964	-	-	895	5,069
A.C	6,15,754	-	-	92,363	5,23,391
Building	3,35,84,144	-	3,35,84,144	-	-
Computer	24,172	-	-	9,669	14,503
Car	18,17,843	14,09,145	-	4,84,049	27,42,939
EPBX	29,170	-	-	4,375	24,795
Furniture	27,11,056	-	-	2,71,106	24,39,950
CCTV Camera	49,990	28,000	-	11,698	66,292
Office No. 102	-	67,96,646	-	-	67,96,646
Office No. 103	-	78,49,541	-	-	78,49,541
Office No. 401	-	45,28,206	-	-	45,28,206
Office No. 402	-	41,51,398	-	-	41,51,398
Office No. 403	-	45,28,206	-	-	45,28,206
Office No. 404	-	22,33,741	-	-	22,33,741
Office No. 405	-	22,15,307	-	-	22,15,307
Office No. 406	-	31,29,330	-	-	31,29,330
Office No. 501	-	11,74,342	-	-	11,74,342
Computer Software	-	58,302	-	8,745	49,557
Refirgerator	-	15,000	-	2,250	12,750
Land	-	1,55,45,818	-	-	1,55,45,818
R.O System	6,817	-	-	1,023	5,794
Total Rs.	3,88,44,910	5,36,62,982	3,35,84,144	8,86,173	5,80,37,575

AADHYA ENTERPRISE

Annexure attached to and forming part of Balance Sheet

as on 31.03.2018

Particulars	Amt. Rs.	Amt. Rs.
Annexure - B	**Secured Loans**	
ICICI Bank Loan	3,60,36,849	
ICICI - Car Loan	3,10,09,552	
Kotak Mahindra car Loan	9,49,814	6,79,96,215
Annexure - C	**Unsecured Loans**	
Dilipbhai Patel	-	
Ambalal J Patel	2,05,000	
Babulal Gandalal Patel	1,80,000	
Bhagabhai Harjivandas Patel	4,15,000	
Bina Jignesh Doshi	7,69,378	
Chetan M Patel	3,19,151	
Dilipbhai Patel	3,00,000	
Goodluck Automobiles Pvt. Ltd.	6,69,017	
Ishvarbhai Somabhai Patel	2,50,000	
Jivanbhai Prabhudas Patel	2,00,000	
Jayantilal Chunilal Shah (Huf)	5,61,472	
Lilaben Hiralal Doshi	3,07,750	
Maulikkumar Manilal (Js)	51,17,638	
Mahendrabhai Kantilal Patel	28,572	
Narendra Shantilal Rathod	7,69,578	
Pragneshbhai Bhailalbhai Patel	33,452	
Parulben J. Patel	9,00,000	
Shailesh Patel	5,000	
Rita Chetan Patel	2,95,015	
Shree Hari Associates	29,36,220	
Shree Kumkum Corporation	4,53,083	
Shital U. Acharya	3,24,241	
Shri Pranshu Chirag Realtors Pvt Ltd	63,66,262	
Turakhia Agency	51,750	
Vimalaben M Patel	5,84,798	
Varun M	4,61,625	
Vinen Chandulal Shah	5,37,439	2,30,41,441
Annexure - E	**Investments**	
The Vijay Co. Op. Bank Ltd. - Share	1,000	
The Shamaro Vitthal Co-op Bank Ltd-share	2,600	3,600

Annexure - F	Current Assets, Loans & Advances		
(i) Inventories			-
(ii) Sundry Debtors			-
(iii) Cash & Bank Balance			
Cash on Hand		394	
The Shamaro Vitthal Co-op Bank Ltd		4,659	
Amarnath Co. Op. Bank Ltd.		5,218	10,271
(v) Loans & Advances			
Anmol Comm. Co. Op. Ser. Soc. Ltd. (D)		4,77,975	
Anmol Son		42,43,972	
Income tax Appeal fees		1,000	
Income Tax For A.Y. 2015-16		6,25,000	
Torrent Power -Deposit		1,66,249	55,14,196
			55,24,467

Annexure - G	Current Liabilities & Provisions		
(a) CURRENT LIABILITIES			
(i) Sundry Creditors			
ANIL N. PATEL		19,500	
ARVINDBHAI R GOHIL		1,27,597	
BHALABHAI DESAI		19,500	
BHARATBHAI K PATEL		19,500	
BHARAT TOOLS & HARDWARE MART		11,445	
BHIMJI VIRAJI THAKOR		19,500	
BHUPENDRA N. PRAJAPATI		19,500	
BIPIN ADS		13,373	
BIPINBHAI N. DARJI		19,500	
BIRENDRA CHAUHAN		19,500	
CHANDULAL RAMJIBHAI BHARWAD		19,500	
DEEPAK J BHAVSAR		19,500	
DHANLAXMI PAINT & HARDWARE MART		1,100	
DILIPKUMAR MAGANLAL MANDANKA		19,500	
DIPAK TREDERS		3,716	
GAYATRI TUBE WELL		1,00,000	
HARERAM THAKOR		19,600	
INTEL AIR TECHNOLOGIES		8,220	
JAIMI ENTERPRISE		41,440	
JITENDRAKUMAR MATHURBHAI PATEL		20,000	
JIVANLAL N PATEL		1,00,000	
MANOJKUMAR P SHARMA		13,854	
MISTRI RAMESHBHAI DANTANI		18,500	
MUKESH BHOLABHAI PATEL		2,03,000	
PRABHAT DESAI		19,500	
PRAKASH PATEL		19,500	
PRAVIN BABULAL RABARI		6,000	
RADHEY DEVLOPERS		3,41,176	
SHAILESH LABANA		19,500	
SHAMJIBHAI B. KORIYA		45,490	

SHREEJI CORPORATION	3,630	
SHREENATH CORPORATION	1,595	
SHRI KRISHNA TRADERS	7,188	
SINGHI ELECTRICALS	10,200	
Studio Tik Tok	4,425	
TANVI M CHAVDA	1,63,674	
TIKTOK	8,750	
VISNUBHAI M. PATEL	19,500	
VRUNDAVAN ENTERPRISE	9,000	15,55,973
(ii) Other Liabilities		
Ajaykumar D. Vanasjaliya	85,950	
Turakhia Enterprise	1,00,000	
Anmol Enterpise Deposit	1,99,980	
Sudhirchandra C. Parikh	1,02,475	
Anmol Commercial Co Op SoLtd	1,35,000	
Jayantibhai S Patel	1,44,000	
Anmol Laxmi Enterprise	2,41,470	
TDS Payable	90,037	
GST Payable	71,102	
Zeal Hitendra Gandhi	47,875	12,17,889
		27,73,862
(b) Provisions		-
		27,73,862

AADHYA ENTERPRISE

Schedules forming part of the accounts for the year ended on 31st March, 2018

Schedule - H

1. Significant Accounting Policies - ICDS -I

   a System Accounting : The financial statement has been prepared on going concern basis under the historical cost convention, in accordance with the consistently followed generally accepted accounting principles in India.

   b. Revenue Recognition : The firm maintains its accounts generally on accrual basis. Income is recognized as and when they become receivable. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the assessee and the revenue can be reliably measured.

   c. Purchase and Other Expenses: Purchases are accounted at cost of acquisition when risk and reward is transferred in favour of party. Expenses are accounted on time basis as and when they are incurred.

   d. Fixed Assets
   Fixed assets are stated at the cost of acquisition less depreciation provided thereon. Cost of assets includes all the cost including financial charges incurred till the date asset put to use.
   Depreciation on the assets is provided under WDV Method at the rates provided under the income tax act.

   e. Investments : Investments are valued at cost of acquisition.

2. **Valuation of Inventories- ICDS-II**
   Raw Material is valued at cost under FIFO method.
   Finished Goods and Goods in Process are valued at lower of cost or Net Realizable Value.
   Inventories have been measured at Cost or Net Realizable Value whichever is lower. Cost includes cost of conversion and other cost incurred to bring it to their present condition and location.
   Trading Goods is valued at cost or net realizable value.
   Net Realizable value is estimated selling price less estimated cost of completion and sale.

3. Construction Contract Standard is not applicable. (ICDS-III)

4. Revenue Recognition - ICDS-IV
   -Assessee maintains its accounts generally on accrual basis. Income is recognized as and when they become receivable. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the assessee and the revenue can be reliably measured.

   -In sale of goods revenue is recognized when seller transfer property in the goods to Buyer for a price and all significant risks and rewards of ownership are transferred to the Buyer

   -Interest and Refund of any taxes paid are recognized as and when received.
   Disclosure:
   - In transactions involving sale of goods, total amount not recognized as revenue during the Previous Year due to absence of reasonable certainty of its ultimate collection - **Rs Nil**
   Amount of revenue from service transactions - **Rs. Nil**
   Method used to determine the stage of completion of service transactions- **Not Applicable**.
   Service Transaction in Progress.- **Nil**

5. Tangible Fixed Assets - ICDS-V
   Disclosure in respect of tangible fixed assets is as per annexure to clause 18 of Form 3CD.

6. Change in foreign exchange rate - ICDS-VI
   Forex Transactions are accounted at the rate prevailing on the transaction date and any pending transaction on the last day of the year is converted at the rate prevailing on last day and any gain or loss is recognized to profit and loss account of the year.

7. Government Grants - ICDS-VII Government grant is generally recognized on receipt basis except there is reasonable assurance that related conditions will be complied and ultimate collection will be made. Revenue grant is recognized as income of the year and Grants towards depreciable assets is adjusted in the cost / WDV of the related asset / block of assets.

During the year grant recognized as income is Rs.NIL and grant adjusted against cost/WDV of assets Rs.NIL.

8. Securities - ICDS-VIII Securities held as stock in trade is valued at cost or net realizable value.

9. Borrowing Cost - ICDS-IX Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.
During the year borrowing cost capitalized to assets is Rs.NIL

10. Provisions, Contingent Liabilities and contingent assets - ICDS X

(1)	**In respect of provisions**	
(a)	A brief description of the nature of obligation;	Not Applicable
(b)	The carrying amount at the beginning and end of the previous year;	Nil
(c)	Additional provisions made during the previous year, including increases to existing provisions;	Nil
(d)	Amount used, that is incurred and charged against the provision, during the previous year;	Nil
(e)	Unused amount reversed during the previous year; and	Nil
(f)	The amount of any expected reimbursement, stating the amount of any asset that has been recognized for that expected reimbursement.	Nil
(2)	**In respect of Contingent Assets & related income**	
(a)	A brief description of the nature of the asset and related income;	Not Applicable
(b)	The carrying amount of asset at the beginning and end of the previous year;	Nil
(c)	Additional amount of asset and related income recognized during the year, including increases to assets and related income already recognized; and	Nil
(d)	Amount of asset and related income reversed during the previous year.	Nil

11. Taxes on Income
No provision has been made for current tax on profit. It is accounted on cash basis. Since, there was no items raising timing difference between accounting income and taxable income, no provision is made for Deferred Tax Liabilities according to AS-22 issued by the Institute Of Chartered Accountants Of India.

12. Retirement Benefits : Retirement benefits, if any, payable except provided in books shall be accounted as and when paid.

For : Govind R. Patel & Co.
Chartered Accountants
FRN : 114051W

(G. R. Patel)
Proprietor
M. No: 44989

GOVIND R. PATEL & CO. CHARTERED ACCOUNTANTS M. No.: 44989

For : Aadhya Enterprise

(Arvind K.Patel)
Partner