

To,  
Chairperson/Secretary,  
Real Estate Regulatory Authority,  
4<sup>th</sup> Floor, Sahyog Sankul,  
Sector-11,  
Gandhinagar-382010.

Dear Sir,

I Udaybhai Mahendrabhai Patel, Partner of SP Associates hereby declare that, as we have not intend to sale our site currently, we have shown all the expenses incurred towards the site in the Balance Sheet by capitalizing all the expenses. As, no expenses has been debited to Profit and Loss account, there is no any Profit & Loss account has been prepared by us for any of the years.

Further, as no any sale activity has been done by us, no any tax audit is applicable to us for any of the years. So Audit report is not applicable to us.

Thanking You,

**SP Associate**

**Authorized Signatory.**