

Particulars	Notes	As at 31st March, 2020 (Amount in Rs.)	As at 31st March, 2019 (Amount in Rs.)
ASSETS			
Non-current Assets			
Property, Plant and Equipment	4.1	665,332	680,307
Other Intangible Assets	4.2	105,949	141,889
Financial Assets			
Investments	5	1,000,000	1,000,000
Income Tax Assets (Net)	6	14,058,352	13,889,283
Deferred Tax Assets (Net)	7	34,230,182	154,698
Total Non Current Assets		50,059,815	15,866,177
Current Assets			
Inventories	8	4,893,418,336	4,458,523,432
Financial Assets			
(i) Trade Receivables	9	15,976,125	-
(ii) Cash and Cash Equivalents	10	62,324,539	17,237,929
(iii) Bank balances other than (i) above	11	12,998,100	11,799,380
(iv) Loans	12	2,609,695,597	1,593,583,756
(v) Other Financial Assets	13	98,664,389	56,375,139
Other Current Assets	14	536,846,779	213,034,860
Total Current Assets		8,229,923,865	6,350,554,496
Total Assets		8,279,983,680	6,366,420,673
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	15	500,000	500,000
Other Equity	16	272,345,575	382,771,933
Total Equity		272,845,575	383,271,933
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Borrowings	17	945,999,010	-
Other Financial Liabilities	18	810,197,495	672,035,752
Total Non Current Liability		1,756,196,505	672,035,752
Current Liabilities			
Financial Liabilities			
(i) Borrowings	19	2,578,000,932	2,486,292,522
(ii) Trade Payables - total outstanding dues of	20		
- micro enterprise & small enterprise		8,396,654	27,663
- other than micro enterprise & small enterprise		431,263,820	510,469,892
(iii) Other Financial Liabilities	21	1,026,018,635	239,022,106
Income Tax Liability (Net)		-	3,485,741
Other Current Liabilities	22	2,207,261,559	2,071,815,063
Total Current Liability		6,250,941,600	5,311,112,988
Total Liabilities		8,007,138,105	5,983,148,740
Total Equity and Liabilities		8,279,983,680	6,366,420,673

The accompanying notes are an integral part of the financial statements

As per our attached report of even date

For Dharmesh Parikh & Co.

Chartered Accountants

Firm Registration Number : 112054W

Kanti Gothi

Partner

(M No.127664)

Place : Ahmedabad

Date : 17th July, 2020

For and On behalf of the board of directors

ADANI ESTATE MANAGEMENT PRIVATE LIMITED

(Formerly known as Shantigram Estate Management Private Limited)

Laxmiprasad Choudhary

Director

(DIN: 00006278)

Place : Ahmedabad

Date : 17th July, 2020

Rakshit B. Shah

Director

(DIN: 00103501)

Place : Ahmedabad

Date : 17th July, 2020