

100/-

THE KALUPUR COMMERCIAL
CO-OPERATIVE BANK LIMITED
AHMEDASAD

GUJ/SOS/ATH/AVH/2005

Asit N Somani



भारत
सत्यमेव जयते
INDIA

STAMP DUTY
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21.7.2017

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FORM 'B'

[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Asit N Somani , on behalf of Bakeri Urban Development Pvt Ltd, promoter of the proposed project (Swara Appartments) / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 21st July 2017 ;

I, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

Swara Co-operative Housing Society Ltd have/has a legal title to the land on which the development of the proposed project is to be carried out

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.



That the said land is free from all encumbrances. We have availed Asset backed Loan from State Bank of India (SBI), Overseas Branch, Gandhinagar. For repayment of loan and as per the terms of sanction, the company has to deposit cash flow of Swara in the escrow account. But as such for sale of units in Swara Project, NOC from SBI is not required.

8. That the time period within which the project shall be completed by me/promoter is December, 2020.
9. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
10. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
11. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
12. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
13. That I/promoter shall take all the pending approvals on time, from the competent authorities.
14. That I/promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

For, Bakeri Urban Development Pvt. Ltd.

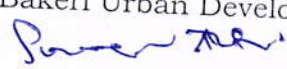

Asit N Somani
Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verify by me at Ahmedabad on this 21st day of July 2017.

For, Bakeri Urban Development Pvt. Ltd.


Asit N Somani
Director

