B. Upadhyay &
Chartered Acc
409, Akinstark Complex opp Hotel fortune land Mark Sector 11 Gandhinagar Gandhinagar
Phone: 07923222798,Mobile: 9824012363,Email: bupasat@gm

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(I) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2014 and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014 attached herewith, of

   SILICON INFRA

   F/S Plot no 291 Sector 22 Gandhinagar Gandhinagar , 382022

   PAN ABQFS4103D

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of acc maintained at the head office at Gandhingar and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (i) We have relied upon Proprietor's authentication and / or internal vouchers prepared by the asse wherever external supporting is not available.VAT Recorded have not been provided to us verificationBalances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subjec confirmation.

   (ii) Contingent liability as on 31/03/2014 is taken NIL as confirmed herein below by the assesseeDem raised to the assessee for any Tax liability other than Income Tax & Wealth Tax is taken at NIL as 31/03/2014 as certified by the assessee herein below

   (b) Subject to above-

   (A) We have obtained all the information and explanations which, to the best of Our knowledge and bel were necessary for the purposes of the audit

   (B) In Our opinion, proper books of account have been kept by the head office and branches of the asses so far as appears from Our examination of the books

   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014; an

   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on th date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particu given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to follow observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

B. Upadhyay & Co.

Chartered Accountant

HITENDRA BALKRISHNA UPADHYAY

partner

Mem.No.: 038198

FRN No.: 111166W

Place Gandhinagar

Date 14/10/2014

B. Upadhyay & Co.
Chartered Accountant
409, Abhishek Complex opp Hotel fortune land Mark Sector 11 Gandhinagar Gandhinagar : 382011
Phone: [illegible] Mobile: [illegible] Email: [illegible]

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	SILICON INFRA
02	Address	F/5 Plot no 291 Sector 22 Gandhinagar Gandhingar : 382022
03	Permanent Account Number	ABQFS4103D
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	No
05	Status	Partnership Firm
06	Previous Year From	01/04/2013 to 31/03/2014
07	Assessment Year	2014-15
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members* — *Ratio (%)* Patel Mukesh Dharmabhai — 50% Patel Pravinbhai Maganbhai — 50%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code* — *Sub-sector* — *Sector* 0401 — BUILDERS — BUILDERS
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No

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	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	As Per Annexure-A
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s.145 and the effect thereof on the profit or loss	No
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil

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17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.360027 As Per Annexure-B
19		Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1	Capital expenditure	
	2	Personal expenditure	Nil
	3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
			Nil
	4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5	Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
	7	Expenditure by way of any other penalty or fine not covered above	Nil
	8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
b)		Amounts inadmissible under section 40(a)	
	I	as payment to non-resident referred to in sub-clause (i)	
	A	Details of payment on which tax is not deducted	Nil
	B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
	II	as payment referred to in sub-clause (ia)	
	A	Details of payment on which tax is not deducted	Nil

22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006			Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)			As Per Annexure-C
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC			Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof			Nil
26	i		In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which	
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		a)	paid during the previous year	Nil
		b)	not paid during the previous year	Nil
		B	was incurred in the previous year and was	
		a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-D
		b)	not paid on or before the aforesaid date	Nil
		c)	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28	Whether during the previous year, the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same			Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same			Not Applicable
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)			Nil

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	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii		fringe benefit tax under sub-clause (ic)	Nil
iv		wealth tax under sub-clause (iia)	Nil
v		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vi		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
vii		payment to PF /other fund etc. under sub-clause (iv)	Nil
viii		tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)		Particulars of any liability of a contingent nature	Nil
h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-E
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	Nil
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Not Applicable
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-F
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	Yes
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-G
35	a)	In the case of a trading concern, give quantitative details of principal items of goods traded	Nil

	b)	In the case of manufacturing concern,give quantitative details of the principal items of raw materials, finished products and by-products		
		A	Raw materials	Nil
		B	Finished products	Nil
		C	By-products	Nil
36	In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms			Not Applicable
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor			Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year			As Per Annexure-II
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings			Nil

B. Upadhyay & Co.
Charterd Accountant

For SILICON INFRA

HITENDRA BALKRISHNA UPADHYAY
partner
Mem.No.: 038198
FRN No.: 111166W

Mukesh DPatel
Partner

Place Gandhinagar

Date 14/10/2014

Annexure-A

(11b) List of books of account maintained and the address at which the books of accounts are kept

Books maintained	Address	City	State	Pincode
Cash Book	F/5 Plot no 291 Sector 22 Gandhinagar	Gandhinagar	GUJARAT	382022
Bank Book	F/5 Plot no 291 Sector 22 Gandhinagar	Gandhinagar	GUJARAT	382022
Ledger	F/5 Plot no 291 Sector 22 Gandhinagar	Gandhinagar	GUJARAT	382022
Journal Register	F/5 Plot no 291 Sector 22 Gandhinagar	Gandhinagar	GUJARAT	382022
Sales Register	F/5 Plot no 291 Sector 22 Gandhinagar	Gandhinagar	GUJARAT	382022
Purchase Register	F/5 Plot no 291 Sector 22 Gandhinagar	Gandhinagar	GUJARAT	382022

Annexure-B

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depn.	Opening W.D.V.	ADDITIONS							DEDUCTIONS		Depreciation Allowable	W.D.V. at end of the year
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy / Grant	Total Amount	Date of Sale	Amount		
Furniture and Fittings (10%)	10	139383	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	13938	125445
Plant & Machinery (15%)	15	[illegible]	31-03-14	31-03-14	615000	Nil	Nil	Nil	615000	31-03-14	125000	33424	316457
Plant & Machinery (60%)	60	4637	30-09-14	30-09-14	23400	Nil	Nil	Nil	23400	Nil	Nil	13715	39637
			31-03-14	31-03-14	16328	Nil	Nil	Nil	16328				
											125000	56627	[illegible]
* TOTAL *		352806			654728	0	0	0	654728				

Annexure-C

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Party	PAN of related	Relation	Nature of Transaction	Payment Made
Komak P Patel	BACPP8547E	Partner's Son	Interest	60412
Komak P Patel	BACPP8547E	Partner's Son	Professional Fee	300000
Mukesh D Patel HUF	AAGHM2375A	Partner's HUF	Machine Rent	360000
Hetal M Patel	AKDPP0836A	Partner's wife	Machine Rent	430000
Mukesh D Patel HUF	AAGHM2375A	Partner's HUF	Interest	24000
Hetal M Patel	AKDPP0836A	Partner's wife	Interest	1150
Indumatiben R Patel		Bhabhi	Commission	125000

Annexure-D

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	TDS Payble Professional	3000
Sec 43B(a)	Service tAx	15019
Sec 43B(a)	TDS Interest	2031
Sec 43B(a)	TDS 194 C	2200
Sec 43B(a)	TDS Commission	6250
Sec 43B(a)	TDS Rent	1380
Sec 43B(a)	VAt	1042

Annexure-E

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up	Maximum amount outstanding in the account at any time	Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
Hetal M Patel Plot no 297 Sector 23 Gandhinagar		500000	No	500000	No
Harsh M Patel Plot no 297 Sector 23 Gandhinagar		300000	No	1110473	No
M D Patel HUF Plot no 297 Sector 23 Gandhinagar		200000	No	200000	No

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Gandhinagar

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Annexure-F

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMS180688	194C	Payments to contractors	10186641	7640200	7640200	76402	0	76402	0
AHMS180688	194J	Fees for professional or technical services	475270	431180	431180	43118	0	43118	0
AHMS180688	194H	Commission or brokerage	1021190	1021190	1021190	102120	0	102120	0
AHMS180688	194A	Interest other than interest on securities	204276	203120	203120	20312	0	20312	0
AHMS180688	194-I	Rent	790000	790000	790000	15800	0	15800	0

Annexure-G

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
		Amount	Dates of payment
AHMS180688	132	132	

Annexure-H

(40) Details regarding turnover, gross profit, etc for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee	31706302			25841773		
(b)	Gross profit / Turnover	6082224	31706302	19.18 %	7845091	25841773	30.36 %
(c)	Net profit / Turnover	1047595	31706302	3.30 %	2041178	25841773	7.90 %
(d)	Stock-in-Trade / Turnover	24748212	31706302	78.05 %	25678152	25841773	99.37 %
(e)	Material consumed / Finished goods produced	0	0	0.00 %	0	0	0.00 %

B. Upadhyay & Co.
Chartered Accountant

HITENDRA BALKRISHNA UPADHYAY
partner
Mem. No.: 038198
FRN No.: 111166W

Place: Gandhinagar
Date: 14/10/2014