

ALLOTMENT LETTER

From
(Name of Party)
(Address)

To
M/s Vowel Securities
Surat

Re: Application for allotment of Apartment in Sumeru

Residency Sir,

I/We the undersigned have to state as under.

1. I/We am/are interested in acquiring Apartment No. VVV on the floor of Sumeru Residency on ownership basis. I/We have taken inspection of the plans, designs, specifications, history of titles of the land and details of the scheme under development.
2. I/We are made to understand that I/We are supposed to deposit atleast 10% of the total price as earnest money at the time of booking. I/We are also required to sign formal agreement for sale in the proforma shown to me/us at the time of booking.
3. I/we do hereby request you to accept a sum of Rs. _____as deposit on the following conditions.

1. This tender is only as interest free deposit and shall not be termed as advance for sale of property.
2. I/We have to tender the balance amount of Rs. _(so as to make 10% of the total consideration) within ___days and at that time only the aforesaid deposit shall be appropriated towards the sale value without any interest. If I/We fail to tender the balance amount within the stipulated period, my/our deposit shall be refunded within 15 days thereafter and I/We shall not raise any dispute there against.
3. Against this deposit, I/We do not get any right to purchase the said apartment but you have agreed to keep on hold the said apartment and agreed not to offer the said apartment to any other buyer.
4. A cheque of Rs. _____ bearing No. _____ drawn on _____ bank is tendered herewith.

Requesting your affirmative response,

Yours faithfully

To,
(Name of Party)
(Address)

sub: Reservation of apartment
No. _____
Ref: Your application Dt. _____

Sir,

In response to your captioned application, the management has agreed to reserve apartment No. ____ in the Sumeru Residency

on the terms and conditions stated in your application. You will have to deposit a further sum of Rs. _____ within _____ days of this letter, and on such deposit, a formal agreement for sale shall be executed. If you fail to tender the balance amount as agreed the reservation shall stand cancelled and we will dispose of the unit to any intending purchaser without any further reference to you. Formal receipt is enclosed.

For Vowel Securities

Partner

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