

RADHESHREE DEVELOPERS



***AUDIT REPORT
FOR
F.Y. 2017-18***

RADHESHREE DEVELOPERS**BALANCE SHEET AS ON 31st MARCH,2018**

(Amt.in ₹)		
PARTICULARS	Sch. No.	AS ON 31-03-2018
<u>CAPITAL & LIABILITIES</u>		
Partner's Capital	(1)	1,67,63,064
Current Liabilities & Provision	(2)	4,72,724
		1,72,35,788
<u>ASSETS</u>		
Current Assets, Loans & Advances	(3)	1,72,35,788
		1,72,35,788
Subject to notes on accounts	(8)	

As per my report of even Date,

For SIROYA & ASSOCIATES

Chartered Accountants

Firm Reg. No.0144933W

**(PRATIK I SIROYA)**

Proprietor

Membership No.177066

Place : Rajkot

Date : 21/09/2018

For RADHESHREE DEVELOPERS


(PRATAPBHAI R JAGANI)
Partner

RADHESHREE DEVELOPERS**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31-3-2018****(Amt.in ₹)**

PARTICULARS	Sch. No.	THIS YEAR
<u>INCOME</u>		
Sales	(4)	1,41,50,000
Closing Stock		72,10,670
		2,13,60,670
<u>EXPENSES</u>		
Opening Stock		27,95,331
Purchase	(5)	97,35,499
Direct Expenses	(6)	66,48,147
Administrative & Other Expenses	(7)	21,43,430
Profit transferred to Capital A/c.		38,263
		2,13,60,670
Subject to notes on accounts	(8)	

As per my report of even Date,

For SIROYA & ASSOCIATES*Chartered Accountants*

Firm Reg. No.0144933W

For RADHESHREE DEVELOPERS**(PRATAPBHAI R JAGANI)****Partner****(PRATIK I SIROYA)****Proprietor**

Membership No.177066

Place : Rajkot

Date : 21/09/2018

RADHESHREE DEVELOPERS

SCHEDULE - 1: PARTNER'S CAPITAL ACCOUNTS FOR THE PERIOD ENDED ON 31.03.2018

SR. NO.	NAME OF PARTNER	SHARE OF PROFIT	BALANCE AS ON 01-04-2017	ADDITION	INTEREST	REMUNERATION	SHARE OF PROFIT (LOSS)	TOTAL CREDITS	TOTAL DEBITS	CLOSING BALANCE
1	Dakshaben K Jagani	10.00%	5,20,000	3,50,000	77,457	-	3,826	4,31,283	101	9,51,182
2	Kanjibhai R Jagani	15.00%	5,20,000	19,55,000	1,98,477	-	5,739	21,59,216	152	26,79,064
3	Kantibhai R Jagani	15.00%	5,20,000	20,85,000	2,05,118	-	5,739	22,95,857	152	28,15,705
4	Kiritbhai Ranchhodbhai Jagani	15.00%	5,20,000	22,59,000	2,19,696	1,50,000	5,739	26,34,435	3,10,152	28,44,283
5	Prabhaben Kanjibhai Jagani	10.00%	1,20,000	2,50,000	39,058	-	3,826	2,92,884	101	4,12,783
6	Pratapbhai Ranchodbhai Jagani	15.00%	5,20,000	14,25,000	1,70,897	1,50,000	5,739	17,51,636	152	22,71,484
7	Ranchhodbhai N Jagani	10.00%	5,20,000	21,00,000	2,07,786	-	3,826	23,11,612	101	28,31,511
8	Sangitaben P Jagani	10.00%	5,20,000	13,90,000	1,38,327	-	3,826	15,32,153	95,101	19,57,052
	TOTAL	100%	37,60,000	1,18,14,000	12,56,816	3,00,000	38,263	1,34,09,076	4,06,012	1,67,63,064

(Amt.in ₹)



RADHESHREE DEVELOPERS**SCHEDULE FORMING PART OF ACCOUNTS FOR YEAR ENDED 31-3-2018**

(Amt.in ₹)

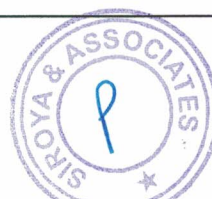
PARTICULARS	THIS YEAR
<u>SCHEDULE - 2 : CURRENT LIABILITIES & PROVISION</u>	
Sundry Creditors	
Alpeshbhai Bhupatbhai Sojitra	1,24,000
C & A Associates	36,000
Kiran Bhaskar Joshi	750
Shree Marketing	25,500
Total	1,86,250
Advance Received From Customer	
Jyotsnaben Dilipbhai Pansuriya	1,00,000
Shantaben Vallabh Akbari	1,50,000
Total	2,50,000
Other Current Liabilities	
T.D.S Payable	23,974
Audit Fees Payable	12,500
Total	36,474
TOTAL	4,72,724
<u>SCHEDULE - 3 : CURRENT ASSETS, LOANS & ADVANCES</u>	
Stock In Hand	Total 72,10,670
Sundry Debtors	
Kalpesh Kantibhai Kanani	11,70,000
Total	11,70,000
Cash & Bank Balances	
Cash on hand	2,57,916
BOB A/c - 38760200000400	78,77,377
Raj Bank A/c - 0016110100002148	22,311
Total	81,57,604
Duties & Taxes	
Centre Tax A/c	3,48,757
State/UT Tax A/c	3,48,757
Total	6,97,514
TOTAL	1,72,35,788



RADHESHREE DEVELOPERS**SCHEDULE FORMING PART OF ACCOUNTS FOR YEAR ENDED 31-3-2018**

(Amt.in ₹)

PARTICULARS	THIS YEAR
<u>SCHEDULE - 4 : SALES</u>	
Sales A/c	1,41,50,000
TOTAL	✓1,41,50,000
<u>SCHEDULE - 5 : PURCHASE</u>	
Brick Purchase	6,60,275
Cement Purchase	10,76,859
Ceramic Tiles	4,74,140
Electrical Material Purchase	7,309
Lift Purchase	1,35,000
Hardware Items	7,86,686
Plot Purchase	26,74,470
Reti Purchase	18,39,576
Solar System	23,333
Steel & Iron Purchase	20,24,636
Other Purchase	33,215
TOTAL	✓97,35,499
<u>SCHEDULE - 6 : DIRECT EXPENSES</u>	
BOR Exp	✓70,400
Labour Exp	60,12,814
RMC Tax	✓1,67,675
Consultancy Fees	2,00,000
Electricity Exp	✓1,97,258
TOTAL	66,48,147
<u>SCHEDULE - 7 : ADMINISTRATIVE & OTHER EXPENSES</u>	
Accounting Fees Expenses	36,000
Audit Fees	12,500
Bank Charges	1,114
Insurance Exp	41,696
Kasar	1
Legal Fees	25,500
Office Exp	16,904
Partner Capital Interest	12,56,815
Partner Remuneration	3,00,000
Salary Expenses	4,09,600
Telephone Expenses	13,385
Vehicle Expenses	✓29,915
TOTAL	21,43,430



RADHESHREE DEVELOPERS

SCHEDULE – 8

Schedule forming part of accounts for Year ended on 31st March, 2018

1. Significant Accounting Policies:

(i) Basis of Accounting:

Financial Statement is prepared under historical cost convention on Mercantile Method.

(ii) Fixed Assets:

Fixed Assets are stated at cost. The cost of an asset comprises its purchase price and directly attributable expenses. Expenditure for addition and improvements are capitalised as and when incurred.

Depreciation:

Amount of Depreciation has been provided on the asset/s maintained in the books of accounts as per written down value method.

(iii) Investments:

There are no Investments.

(iv) Inventories:

We are informed that stock-in-trade is valued at cost or Market Value whichever is less.

2. Balances of Debtors, Creditors, Loans & Advances and Deposits are subject to confirmation.

3. We are also informed that day-to-day quantitative records of each item are not maintained. Hence, such details as required in Form 3CD cannot be furnished. Therefore, we accept closing stock of stock-in-trade as furnished by the assessee.

For, RADHESHREE DEVELOPERS



P. R. Jagani
(PRATAPBHAI R JAGANI)
Partner