

Corner Point Infrastructure Private Limited

Cash Flow Statement for the year ended on March 31, 2014

Particulars	As At 31.03.2014	As At 31.03.2013
	Amount (₹)	Amount (₹)
A) Cash flow from Operating Activities		
Net Profit Before Tax	189,115	791,284
Adjustment for:		
Depreciation and amortization	2,197,825	2,553,249
Interest expenses	20,143,221	12,472,768
Profit on Sale of Fixed Assets	-	(40,439)
Operating Profit Before Working Capital Changes	22,530,161	15,776,862
(Decrease) / increase in trade payables and current liabilities	5,118,867	129,505,829
Decrease / (increase) in Inventories	(46,831,133)	(162,788,616)
Decrease / (increase) in trade receivables	(9,265,593)	2,485,680
Decrease / (increase) in long term loans and advances	1,440,474	19,831,644
Decrease / (increase) in short term loans and advances	(417,103)	(1,353,395)
Decrease / (increase) in other current assets	(865,775)	49,871,439
Decrease / (increase) in Short term Provisions	(1,254,000)	-
	(29,544,101)	53,329,444
Income-tax paid (net)	-	-
Net Cash from Operating Activities (A)	(29,544,101)	53,329,444
B) Cash flow from Investing Activities		
Purchase of fixed assets and change in capital work in progress	-	(5,407,459)
Sale of Fixed Assets	-	300,000
Net cash used in Investing Activities (B)	-	(5,107,459)
C) Cash flow from Financing Activities		
Increase / (Decrease) in Long Term Borrowings	44,873,010	(64,857,223)
Increase / (Decrease) in Short Term Borrowings	7,265,162	34,714,444
Interest paid	(20,143,221)	(12,472,768)
Net cash used in Financing Activities (C)	31,994,950	(42,615,547)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	2,450,849	5,606,437
Opening cash and cash equivalents	1,617,372	(3,989,065)
Closing cash and cash equivalents	4,068,221	1,617,372

Notes:

- The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard 3 on "Cash flow Statements" issued by the Institute of Chartered Accountants of India.
- Cash and cash equivalents consist of cash in hand and balances with scheduled banks/ non scheduled banks.
- The previous year's figures have been recast/restated, wherever necessary to confirm to the current period's presentation.

For Mukund & Rohit
Chartered Accountants
Registration No. 113375W

Mukund Bakshi
Partner
Membership No: 041392
Place: Vadodara
Date: 03.09.2014



For & on behalf of the Board of Directors
Corner Point Infrastructure Private Limited

Mehul Pandya
Director
DIN: 01341989
Place: Vadodara
Date: 03.09.2014

Dimple Pandya
Director
DIN: 01418440

