NOTICE is hereby given that the **Annual General Meeting** of the Members of **SWAGAT INFRASTRUCTURE PVT LTD** will be held on Wednesday, 30th September, 2015 at 11.00 a.m. at the Registered Office of the Company at 307/308, Sarthik Sequare, Nr. U.S. Pizza, Nr. Pakwan Hotel, S.G. Highway, Ahmedabad – 380 015, to transact the following business:

ORDINARY BUSINESS:

(1) To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31st March, 2015 and Statement of Profit and Loss and Cash Flow statement for the year ended on March 31, 2015 and the Report of the Directors and Auditors thereon.

(2) To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

RESOLVED THAT the appointment of M/s. S.K. Jha & Co., Chartered Accountants (who were appointed by members as statutory auditors of the company) having Firm Registration No. 126173W be and is hereby ratified until the conclusion of the next Annual General Meeting of the company, on such remuneration as may be decided by any Director of the Company.

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. Proxies in order to be valid must be delivered at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

BY ORDER OF THE BOARD
SWAGAT INFRASTRUCTURE PVT LTD

Date: 3rd September , 2015
Place: Registered office
307/308, Sharthik Squere, Nr.
U.S. Pizza, Nr. Pakwan Hotel,
S.G. Highway, Ahmedabad – 380015.

Tarun Varama
Director
DIN- 01665429

SWAGAT INFRASTRUCTURE PVT LTD

DIRECTORS' REPORT

To
THE MEMBERS

Your Directors present herewith the **ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the year ended March 31st, 2015.

FINANCIAL RESULTS/ STATE OF COMPANY AFFAIRS:

The Financial Results of the Company for the year ended on 31st March, 2015 are as follows:-

(Amt. in Lacs) (Rs.)

Particulars	**Year 2014-2015**	**Year 2013-2014**
Gross Income	**7455.44**	**10467.79**
Profit / (loss) Before Depreciation, Amortization and Taxation	875.59	1511.00
Depreciation and Amortization	98.00	88.45
Profit / (Loss) before Taxation	***777.60***	***1422.55***
Extra Ordinary/ Exceptional Item	***Nil***	***1226.20***
Provision for taxation - For Current Tax Provision for taxation - For Deferred Tax MAT credit Entitlement	275.00 1.90 --	471.79 3.40 --
Profit / (Loss) after Taxation	***500.69***	2173.56
Appropriations: Proposed Dividend	Nil	Nil

DIVIDEND AND TRANSFER TO RESERVES:

In order to conserve the resources, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the Company under review and the date of the Board's Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

It is hereby stated that:

(a) in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the Company for that period.

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts ongoing concern basis.

(e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF BOARD MEETINGS OF THE BOARD:

During the year under review, the Board of Directors duly met 5 times.

DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

LOANS, GUARANTEES & INVESTMENTS U/S 186:

Particulars of loans given and of the investments made by the Company, if any during the year under review are as mentioned in the Notes forming part of the Financial Statements.

EXTRACTS OF ANNUAL RETURN:

Extract of the Annual Return for the financial year ended under review in the prescribed form MGT - 9, pursuant to provisions of Section 92(3) of the Companies Act, 2013 is annexed to this report as **Annexure -I.**

CORPORATE SOCIAL RESPONSIBILITY:

Company has formulated a Corporate Social Responsibility (CSR) policy for endeavoring various CSR activities in different avenues as prescribed in the CSR Rules. During the year under review also company has given donation to various trusts.

The details about the initiatives taken by the Company on CSR during the year as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 have been disclosed in **Annexure-II** to this Report.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Details of contracts or arrangements with related parties referred to in 188 (1) are as per **Annexure - III.**

STATUTORY AUDITORS AND THEIR OBSERVATION:

M/s S.K. Jha & Co., Chartered (Firm Registration Number- 126173W) were appointed as Statutory Auditors, for a term of five years to hold office till the conclusion of the Annual General Meeting to be held for the financial year ending on 31st March, 2019, subject to the ratification by the members at every Annual general Meeting. Accordingly, the appointment of said Statutory Auditors of the Company is placed for ratification by the members.

The Auditors' Report to the members for the year under review does not contain any qualification.

INTERNAL CONTROL SYSTEM:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Control function is well defined.

PARTICULARS OF EMPLOYEES:

The particulars of employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as mentioned in **Annexure- IV.**

VIGIL MECHANISM:

Pursuant to provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 the Board of Directors had approved the Policy on Vigil Mechanism/ Whistle Blower Policy. Through this policy Directors, Employees may report the unethical behavior, malpractices, wrongful conduct, frauds, violations of the Company's code etc. to the designated director as mentioned in the policy.

RISK MANAGEMENT POLICY:

In today's challenging world the Companies are exposed to the following common risk / concerns associated with the business:

1. Uncertainties in Government policies and delay in further economic reforms;
2. Economic Revival;
3. Emergence of inflationary conditions;
4. Any unexpected changes in regulatory framework;
5. Retention of talent. Etc.

The operational and financial risks are constantly measured and also elaborate actions are being taken to mitigate them successfully.

The Company has in place proper Risk Management policy. The Risk Management Policy is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to mitigate the risk in order to minimize the impact of the risk on the Business.

In the opinion of the Board there has been no identification of element of Risk that may threaten the existence of the Company.

INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder:-

Conservation of Energy:

1. **The steps taken or impact on conservation of energy:-**

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

2. The steps taken by the company for utilizing alternate sources of energy.

Company has not taken any step for utilizing alternate sources of energy.

3. The capital investment on energy conservation equipments.

Company has not made any capital investment on energy conservation equipments.

Technology Absorption

Company has not imported any technology and hence there is nothing to be reported here.

Foreign Exchange Earning and Outgo:

The details of Foreign exchange Earnings and outgo during the year are as follows:

Particulars	2014-2015	2013-2014
Foreign Exchange Earnings (Rs.)	NIL	NIL
Foreign Exchange Outgo(Rs.)	NIL	NIL

ACKNOWLEDGMENT:

Your Directors would like to take this opportunity to express sincere thanks and gratitude to all concerned for their support and assistance to the Company.

FOR AND ON BEHALF OF THE BOARD
FOR SWAGAT INFRASTRUCTURE PVT LTD

	Tarun Varama	**Gaurav Varma**
Date: 03rd September, 2015	**Director**	**Director**
Place: Ahmedabad	**DIN - 01665429**	**DIN - 01665395**

Annexure II

1. The Company has its CSR Policy within broad scope laid down in Schedule VII to the Act, as projects / programs / activities, excluding activities in its normal course of business. The policy is duly approved by the Board of Directors in its meeting held on 30th June, 2014.

2. **Composition of CSR Committee.**

We have a CSR committee that provides oversight of CSR policy execution to ensure that the CSR objectives of the Company are met which is headed by Mr. Tarun Varma, Director of the Company who is also the Chairman of CSR Committee. Our CSR committee comprises of following:

a) Mr. Tarun Varma, Director
b) Mr. Mrunal Varma, Director
c) Mr. Gaurav Varma, Director

3. **Average net profit of the Company for the past three years:**

The average net profit is as detailed below:

Particulars	(Rs.)
Average net profits for last three financial years	Rs.8,61,27,331/-

4. **Prescribed CSR expenditure:**

Prescribed CSR expenditure is as detailed below:

Particulars	(Rs.)
Prescribed CSR expenditure	Rs. 17,22,547/-

5. **Details of CSR spent during the financial year 2014-15.**

Particulars	(Rs.)
(a) Total amount spent during the year	Rs.4,00,500/-
(b) Amount unspent if any	Rs. 13,22,047/-

(c) Manner in which the amount is spent during the financial year is detailed below:

Sr No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs: 1) Local Area or other 2) Specify the state and district where the project or program was undertaken	Amount outlay (Budget) project or programs wise	Amount spent on the projects or programs sub-heads: 1) (Direct Expenditure on projects or programs 2) Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency*
1	Om Shree Guru Krishna Charitable	Social Business Projects	Ahmedabad	150000	146000	146000	146000

	Trust						
2	Manav Seva Trust	Eradicating Extreme Hunger and Poverty	Ahmedabad	15000	15000	15000	15000
3	Andh Apang Kelavani Vishayak Trust	Promotion of Education	Ahmedabad	30000	30000	30000	30000
4	Samaj Utkarsh Trust	Promotion of Education	Ahmedabad	20000	15000	15000	15000
5	Shree Sthanakvasi Jain Sangh	Eradicating Extreme Hunger and Poverty	Ahmedabad	10000	7500	7500	7500
6	Swaminarayan Mandir	Social Business Projects	Ahmedabad	30000	25000	25000	25000
7	Dhanot Pagpala Yatra Sang	Social Business Projects	Ahmedabad	25000	21000	21000	21000
8	Karyakarta Shibir 2015	Promoting Gender Equality and Empowering Women	Ahmedabad	115000	111000	111000	111000
9	Muriyal Development Trust	Promotion of Education	Ahmedabad	15000	15000	15000	15000
10	Samaj Utkarsh Trust	Promotion of Education	Ahmedabad	20000	15000	15000	15000

*Give details of implementing agency.

6.CSR commitments of our Company are beyond financial performance. We have always been historically ahead of regulation and we have maintained our CSR and sustainability projects even when the said regulations were not in force. Also, some of our CSR programs are about involvement, time and effort and sum will be spent in coming period. Such efforts have made a significant impact to society, which cannot be measured monetarily.

7. Pursuant to the provisions of section 135 of the Companies Act, 2013 read with Companies Rules (Corporate Social Responsibility Policy) Rules, 2014, Mr. Tarun Varma, Director and do confirm that the implementation and monitoring of CSR policy, is in compliance with the CSR objectives and policy of the Company

FOR AND ON BEHALF OF THE BOARD
FOR SWAGAT INFRASTRUCTURE PVT LTD

Date: 03rd September, 2015
Place: Ahmedabad

Tarun Varama
Director
DIN – 01665429

Gaurav Varma
Director
DIN - 01665395

Annexure – III
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
Tarun Varma	Director	Rent Paid	01/04/2014 to 31/03/2015	2,73,000/-	N.A.	NIL
Usha Devi Varma	Relative of Director	Rent Paid	01/04/2014 to 31/03/2015	2,73,000/-	N.A.	NIL
Priti Varma	Relative of Director	Rent Paid	01/04/2014 to 31/03/2015	84,000/-	N.A.	NIL
Gaurav Varma	Director	Rent Paid	01/04/2014 to 31/03/215	21,000/-	N.A.	NIL
Mrunal Varma	Director	Rent Paid	01/04/2014 to 31/03/2015	21,000/-	N.A.	NIL
Tarun Varama	Director	Profit share in the scheme	01/04/2014 to 31/03/2015	50,66,231/-	N.A.	NIL
Tarun Varama	Director	Land share in the scheme	01/04/2014 to 31/03/2015	2,15,06,572/-	N.A.	NIL
Usha Devi Varma	Relative of Director	Profit share in the scheme	01/04/2014 to 31/03/2015	50,66,231/-	N.A.	NIL
Usha Devi Varma	Relative of Director	Land share in the scheme	01/04/2014 to 31/03/2015	2,15,06,572/-	N.A.	NIL

Priti Varma	Relative of Director	Profit share in the scheme	01/04/2014 to 31/03/2015	40,52,985/-	N.A.	NIL
Priti Varma	Relative of Director	Land share in the scheme	01/04/2014 to 31/03/2015	1,72,05,258/-	N.A.	NIL
Gaurav Varma	Director	Profit share in the scheme	01/04/2014 to 31/03/2015	50,66,231/-	N.A.	NIL
Gaurav Varma	Director	Land share in the scheme	01/04/2014 to 31/03/2015	2,15,06,572/-	N.A.	NIL
Mrunal Varma	Director	Profit share in the scheme	01/04/2014 to 31/03/2015	50,66,231/-	N.A.	NIL
Mrunal Varma	Director	Land share in the scheme	01/04/2014 to 31/03/2015	2,15,06,572/-	N.A.	NIL

FOR AND ON BEHALF OF THE BOARD
FOR SWAGAT INFRASTRUCTURE PVT LTD

Tarun Varama
Director
DIN – 01665429

Gaurav Varma
Director
DIN - 01665395

Date: 03rd September, 2015
Place: Ahmedabad

Annexure IV

DISCLOSURE UNDER RULE 5 (2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Name And age	Designation & Nature of Employ-ment	Remunera-tion (Rs. in Lacs)	Qualifications	Experience (in yrs)	Date of commencement of employment and nature of employment/ duties	Last Employment and Position held	Equity Shares held with spouse and Children with (%)
Mr. Tarun Varma 43 Years	Director	Rs. 90.00 Lacs	B.Com	19 Years	19/08/1996 Managing the overall affairs of all the units of the Company	NIL	21.13
Mr. Gaurav Varma 32 Years	Director	Rs. 70.00 Lacs	B.Com	11 Years	01/04/2004 Managing the overall affairs of all the units of the Company	NIL	21.23
Mr. Mrunal Varma 30 Years	Director	Rs. 60.00 Lacs	B.Com	8 Years	01/04/2007 Managing the overall affairs of all the units of the Company	NIL	21.25

FOR AND ON BEHALF OF THE BOARD
FOR SWAGAT INFRASTRUCTURE PVT LTD

Date: 03rd September, 2015
Place: Ahmedabad

Tarun Varma
Director
DIN – 01665429

Gaurav Varma
Director
DIN - 01665395

Annexure-I
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31st March, 2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45201GJ1996PTC030506
ii	Registration Date	19th August, 1996
iii	Name of the Company	SWAGAT INFRASTRUCTURE PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited by shares / Indian Non Government Company
v	Address of the Registered office & contact details	307/308, SHARTHIK SQUERE, NR. U. S. PIZZA, NR. PAKWAN HOTEL, S. G. HIGHWAY, AHMEDABAD- 380015, Gujarat.
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Real estate development, execution, construction and marketing of project.	4520	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr. No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	Applicable Section
NA				

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

i) Category - wise share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian	0	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	409,500	409,500	99.88	0	409,500	409,500	99.88	0	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	-	409,500	409,500	99.88	-	409,500	409,500	99.88	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	409,500	409,500	99.88	-	409,500	409,500	99.88	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
C) Central govt	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	500	500	0.12	-	500	500	0.12	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	500	500	0.12	-	500	500	0.12	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	500	500	0.12	-	500	500	0.12	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	410,000	410,000	100	-	410,000	410,000	100	-	-

(ii) **SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the begginning of the year			Shareholding at the end of the year			
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	% change in share holding during the year
1	Tarun S. Varma	86,625	21.13	-	86,625	21.13	0	0
2	Ushadevi S. Varma	128,125	31.25	-	128,125	31.25	0	0
3	Gaurav S varma	87,025	21.23	-	87,025	21.23	0	0
4	Mrunal S Varma	87,125	21.25	-	87,125	21.25	0	0
5	Priti T. Varma	20,500	5.00	-	20,500	5.00	0	0
6	Pooja G Varma	100	0.02	-	100	0.02	0	0
	Total	409,500	99.88		409500	99.88	0	

(iii) **CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
1	Tarun S. Varma	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	86,625	21.13	86,625	21.13
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	86,625	21.13	86,625	21.13
2	Ushadevi S. Varma	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	128,125	31.25	128,125	31.25
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	128,125	31.25	128,125	31.25
3	Gaurav S varma	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	87,025	21.23	87,025	21.23
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	87,025	21.23	87,025	21.23
4	Mrunal S Varma	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	87,125	21.25	87,125	21.25
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	87,125	21.25	87,125	21.25
5	Priti T. Varma	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	20,500	5.00	20,500	5.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	20,500	5.00	20,500	5.00

6	Pooja G Varma	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	100	0.02	100	0.02
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year	100	0.02	100	0.02

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Sl. No		Shareholding at the begginning of		Cumulative Shareholding during	
1	Jagdishbhai Panjabi	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	500	0.12	500	0.12
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGE			
	At the end of the year (or on the date of separation, if separated during the year)	500	0.12	500	0.12

(v) **Shareholding of Directors & KMP**

Sl. No		Shareholding at the begginning of		Cumulative Shareholding during	
	For Each of the Directors & KMP	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Tarun S. Varma				
	At the beginning of the year	86,625	21.13	86,625	21.13
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	86,625	21.13	86,625	21.13
		Shareholding at the begginning of		Cumulative Shareholding during	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
2	Gaurav S varma				
	At the beginning of the year	87,025	21.23	87,025	21.23
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	87,025	21.23	87,025	21.23
		Shareholding at the begginning of		Cumulative Shareholding during	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
3	Mrunal S Varma				
	At the beginning of the year	87,125	21.25	87,125	21.25
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	87,125	21.25	87,125	21.25

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtness at the beginning of the financial year					
i) Principal Amount	**726,214,844**	**106,707,754**	-	**832,922,598**	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	**726,214,844**	**106,707,754**	-	**832,922,598**	
Change in Indebtedness during the financial year					
Additions	-	-	-	-	
Reduction	231,402,919	3,658,156	-	**235,061,075**	
Net Change	(231,402,919)	(3,658,156)	-	**(235,061,075)**	
Indebtedness at the end of the financial year					
i) Principal Amount	**494,811,925**	**103,049,598**	-	**597,861,523**	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due	-	-	-	-	
Total (i+ii+iii)	**494,811,925**	**103,049,598**	-	**597,861,523**	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration		Name of the MD/WTD/Manager			Total Amount	
1	**Gross salary**		*Tarun S Varama	* Gaurav Varma	*Mrunal Varma		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.		9,000,000	7,000,000	6,000,000	22,000,000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961						
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock option						
3	Sweat Equity						
4	Commission						
	as % of profit						
	others (specify)						
5	Others, please specify						
	Total (A)		**9000000**	**7000000**	**6000000**	**22,000,000**	
	Ceiling as per the Act		**NA**				

*Appointed as Director of the Company.

B. REMUNERATION TO OTHER DIRECTORS: NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: N.A

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty					
Punishment			NONE		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NONE		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NONE		
Compounding					

For Swagat Infrastructure Private Limited

Taun Varma	Gaurav Varma
Director	**Director**
DIN- 01665429	**DIN- 01665395**

Date: 03rd September, 2015
Place: Ahmedabad