

Financial Year : 2013-2014

Assessment Year : 2014-2015

Debit

TRADING ACCOUNT

Credit

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To		By	
cost of goods sold	889725.00	sale	1645000.00
Gross Profit	755275.00		
T O T A L : =>	1645000.00	T O T A L : =>	1645000.00

Debit

PROFIT AND LOSS ACCOUNT

Credit

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To		By	
		Gross Profit	755275.00
Traveling & Ptol expenses	22180.00		
Salary	36000.00		
Rent	72000.00		
Telephone Expenses	12780.00		
Electricity Power Expenses	15150.00		
Insurance Expenses	2295.00		
Net Profit during the year...	594870.00		
T O T A L : =>	755275.00	T O T A L : =>	755275.00

Debit

CAPITAL ACCOUNT

Credit

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To		By	
Withdrawals	94000.00	Opening Balance	878168.00
Life Insurance Premium (LIP)	58192.00	Savings Bank Interest	25244.00
Income-tax	8300.00	Misc. Income	280000.00
		Profit from P & L A/c.	594870.00
Balance C/F.	1617790.00		
T O T A L : =>	1778282.00	T O T A L : =>	1778282.00

BALANCE SHEET AS ON 31-03-2014

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
JIRAL PRAVINCHANDRA PATEL	1617790.00	Closing Stock	775000.00
Pravinbhai L Rathod	235000.00	Gold Ornaments	116480.00
		Sundry Debtors	360000.00
		Bank of India A/c 291010110000161	579157.00
		Bank of india A/c 291010110005520	2731.00
		CASH ON HAND...	19422.00
T O T A L : =>	1852790.00	T O T A L : =>	1852790.00

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