ⓞ/L

SUNIT SUDHIRBHAI CHOKSHI

B 404
Commerce House 5
Corporate Road, Prahladnagar ,AHMEDABAD - 380051

PAN

ABDPC2570K

STATUS

INDIVIDUAL

TAX AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2014-2015	2015-2016

AUDITORS

R. M. MULANI & CO.

Chartered Accountants

602, Summit-II, Nr. Shaligram-II,, Opp Shell Petrol Pump, Anand Nagar Road,
Prahladnagar, AHMEDABAD - 380015
Phone : (M) 9925153135

R. M. MULANI & CO.

Mobile -9925153135

Chartered Accountants

602, Summit-II, Nr. Shaligram-II,Opp Shell Petrol Pump, Anand Nagar Road,Prahladnagar,AHMEDABAD-380015

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

I have examined the balance sheet as on 31st March **2015** and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015 attached herewith, of

Name of the Assessee	**SUNIT SUDHIRBHAI CHOKSHI**
Address	**B 404** **Commerce House 5** **Near Vodafone House,** **Corporate Road, Prahladnagar** **AHMEDABAD, GUJARAT-380051**
Permanent Account Number	**ABDPC2570K**

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at B 404, Commerce House 5, Near Vodafone House, Prahladnagar AHMEDABAD 380051 and 0 Branches

3. (a) I report the following observations / comments / discrepancies / inconsistencies, if any

   NIL

   (b) Subject to above:-

   (A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) in my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) in my opinion and to the best of my information and according to the explanation given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2015 and

   ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion, and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications
1.	Creditors under micro, small and medium Enterprises Development Act, 2006 are not ascertainable	The assessee is in the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006).
2.	Others	The Assessee is carrying share trading activities hence intention of him is to earn profit from such transaction and dividend income earned is only incidental to such activity. Thus, no disallowance u/s 14A is computed following the decision of Hon'ble Ahmedabad ITAT in the case of Hina Nitin Parikh In ITA No.2449/A/2008 for A.Y.2006-07 date 17/05/013 and Hon'ble Karnataka High Court in the case of CIT Ltd 21 taxman.com.
3.	Others	The Principal activity of assessee is Real Estate Operation, hence, Clause No. 40 regarding accounting ratio is not applicable.

AHMEDABAD CHARTERED ACCOUNTANTS

4.	Others	During the year under consideration, the assessee has executed 15 sale deeds in which the consideration received as a result of transfer of property is less than the value assessed by stamp valuation authority. The details are already reported at Clause No 17 of the tax audit report. However, the assessee has given representation stating that Jantri Value prevailing at Nadiad District, Kheda, Gujarat. is unreasonably higher than actual sale value and sale deed excuted in surrounding area / locality are in comparison with actual sale value realised / received and offered to tax by him. The Assessee vehemently objects the applicability of Provisions of Section 43CA(1) of the Act
5.	Others	On the basis of information, explanation and documents produced before us by the assessee, there are no demands raised or refund issued during the year under any any tax laws other than Income Tax Act 1961 and Wealth Tax Act, 1957.
6.	Others	Details furnished under clause 34 are based on TDS/TCS statements as furnished and certified by the assessee. We have obtained reasonable assurance with regard to compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB. We have applied test checks as a verification process which is in line with Auditing Standards generally accepted in India. Further, the amount of payment as reported under column 4 & column 5 in the relevant annexure to Clause 34(a) of this report may include amount of Service Tax on which the Assessee may have deducted Tax.
7.	Others	It is not possible for us to verify whether loans or deposits have been repaid otherwise than by an account payee cheque or account payee draft as the necessary evidence is not in the possession of the assessee. The amount of repayment includes the amount of tax deducted at source.
8.	Others	It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by an account payee cheque or account payee draft as the necessary evidence is not in the possession of the assessee. The amount of loan taken or accepted includes the amount of interest credited to the lender or depositor account.
9.	Others	It is not possible for us to verify whether the payment referred to in section 40A(3) and section 40A(3A) are made otherwise than by an Account Payee cheque or Account Payee bank draft in absence of necessary evidence in possession of the assessee . However, according to the assessee, no payment exceeding Rs. 20,000 (Rs. 35,000 in case of plying, hiring or leasing goods carriage) is made otherwise than by an Account Payee cheque or Account Payee bank draft.
10.	Others	Personal expenses other than those payable under contractual obligations in accordance with the generally accepted business practices have not been charged to revenue account.

For, **R. M. MULANI & CO.**
Chartered Accountants
(Firm Registration No.: **137569W**)

Place : **AHMEDABAD**
Date : **30/09/2015**

(RAJENDRA M. MULANI)
(Proprietor)
Membership No.: **040768**

R. M. M... CHARTERED ACCOUNTANTS AHMEDABAD

R. M. MULANI & CO.
Chartered Accountants
Mobile -9925153135
602, Summit-II, Nr. Shaligram-II,Opp Shell Petrol Pump, Anand Nagar Road,Prahladnagar,AHMEDABAD-380015

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SUNIT SUDHIRBHAI CHOKSHI**
2. Address of the Assessee	**B 404 Commerce House 5 Near Vodafone House, Corporate Road, Prahladnagar AHMEDABAD, GUJARAT-380051**
3. Permanent Account Number	**ABDPC2570K**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc, if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** Sr.No. / Type / Registration/ Identification No. 1. / Service Tax / ABDPC2507KST001 2. / Sales Tax/VAT GUJARAT / 24073501940
5. Status	**INDIVIDUAL**
6. Previous year	**From 01/04/2014 To 31/03/2015**
7. Assessment Year	**2015 - 2016**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	**N.A.**
		In case of AOP, whether shares of members are indeterminate or unknown ?	**No**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	**N.A.**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**As per Annexure '1' attached**
	(b)	If there is any change in the nature of business or profession , the particulars of such change	**NO**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	**NO**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of	**As per Annexure '2' attached**

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

		locations along with the details of books of accounts maintained at each location.)	
	(c)	List of books of account and nature of relevant documents examined.	**As per Annexure '3' attached**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**NO**
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect therof on the profit or loss.	**NIL**
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	**NO**
14	(a)	Method of valuation of closing stock employed in the previous year.	**Closing Stock consisting of WIP is valued at Cost and Shares are valued at lower of Cost or NRV**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15		A. Give the following particulars of the capital asset converted into stock-in-trade.	**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16		Amounts not credited to the profit and loss account, being-	
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**As per Annexure '4' attached**
	(e)	capital receipt, if any	**NIL**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	**As per Annexure '5' attached**
18		Particulars of depreciation allowable as per the	**As per Annexure '6' attached**

MULASI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

	Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-			
	(a)	Description of asset/block of assets.		
	(b)	Rate of depreciation.		
	(c)	Actual cost or written down value, as the case may be.		
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called		
	(e)	Depreciation allowable.		
	(f)	Written down value at the end of year		
19	Amount admissible under sections - 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia) ,35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC,35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E			**As per Annexure '7' attached**
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].		**NIL**
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		**NIL**
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
		(a)	capital expenditure	**NIL**
		(b)	personal expenditure	**NIL**
		(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	**NIL**
		(d)	expenditure incurred at clubs:-	**NIL**
			as entrance fees and subscriptions	**NIL**
			as cost for club services and facilities used	**NIL**
		(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	**NIL**
		(f)	Expenditure by way of any other penalty or fine	**NIL**
		(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	**NIL**
	(b)	amounts inadmissible u/s 40(a)		

AHMEDABAD CHARTERED ACCOUNTANTS

	(i) as payment to non-resident referred to in sub-clause (i)	
	(A) Details of payment on which tax is not deducted:	
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	
	(ii) as payment referred to in sub-clause (ia)	
	(A) Details of payment on which tax is not deducted:	
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
	(iii) fringe benefit tax under sub-clause (ic)	
	(iv) Wealth tax under sub-clause (iia)	
	(v) royalty, license fee, service fee etc. under sub-clause (iib)	
	(vi) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
	(vii) payment to PF/ other fund etc. under sub-clause (iv)	
	(viii) tax paid by employer for perquisites under sub-clause (v)	
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof;	**N.A.**
(d)	Disallowance/deemed income u/s 40A(3):	
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**YES**
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	**YES**
(e)	Provision for payment of gratuity not allowable under section 40A(7)	**NIL**
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	**NIL**
(g)	Particulars of any liability of a contingent nature.	**NIL**
(h)	Amount of deduction in admissible in terms of	**NIL**

AHMEDABAD CHARTERED ACCOUNTANTS

			section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	
	(i)		Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			NIL
23	Particular of payments made to persons specified under section 40A (2) (b).			NIL
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.			NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			NIL
26	(i)		In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :-	
	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a)	paid during the previous year	NIL
		(b)	not paid during the previous year	NIL
	(B)		was incurred in the previous year and was	
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**As per Annexure '8' attached**
		(b)	not paid on or before the afore-said date	
	(ii)		* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.	**YES** **Value Added Tax**
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	**As per Annexure '9' attached**
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.			NO
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.			NO
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			NO

AHMEDABAD CHARTERED ACCOUNTANTS

31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		**As per Annexure '10' attached**
		(i)	name, address and permanent account number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	
	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		**As per Annexure '11' attached**
		(i)	name, address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	
	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. The particular (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provisional act.		**YES**
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		**As per Annexure '12' attached**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79		**N.A.**
	(c)	Whether the assessee has incurred any		**NO**

AHMEDABAD CHARTERED ACCOUNTANTS

		section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)		**NIL**
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			**NIL**
23	Particular of payments made to persons specified under section 40A (2) (b).			**NIL**
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.			**NIL**
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			**NIL**
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :-		
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
		(a)	paid during the previous year	**NIL**
		(b)	not paid during the previous year	**NIL**
	(B)	was incurred in the previous year and was		
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**As per Annexure '8' attached**
		(b)	not paid on or before the afore-said date	
	(ii)	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.		**YES** **Value Added Tax**
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		**As per Annexure '9' attached**
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		**NIL**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.			**NO**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.			**NO**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			**NO**

AHMEDABAD CHARTERED ACCOUNTANTS

		speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	**NO**
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**N.A.**
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	**As per Annexure '13' attached** **Total Amount of Donations 34000/-** **Subject to availability of income of Rs 17000/-**
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB; if yes please furnish :	**As per Annexure '14' attached**
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	**YES**
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :	**As per Annexure '15' attached**
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**As per Annexure '16' attached**
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- A. Raw materials : (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	**N.A.**
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the	**N.A.**

R. M. LALANI & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

	following forms :-			
	(a)	total amount of distributed profits		
	(b)	amount of reduction as referred to in section 115-O(1A)(i)		
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);		
	(d)	total tax paid thereon		
	(e)	dated of payment with amounts.		
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		**N.A.**	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.		**N.A.**	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**NO**	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		Previous year	Preceding previous year
	(a)	Total turnover of the assessee	**0**	**0**
	(b)	Gross profit / Turnover	**N.A.**	**N.A.**
	(c)	Net profit / Turnover	**N.A.**	**N.A.**
	(d)	Stock in trade/Turnover	**N.A.**	**N.A.**
	(e)	Material Consumed / Finished goods produced	**N.A.**	**N.A.**
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	**NIL**	

For, **R. M. MULANI & CO.**
Chartered Accountants
(Firm Registration No.: **137669W**)

Place : **AHMEDABAD**
Date : **30/09/2015**

(RAJENDRA M. MULANI)
(Proprietor)
Membership No.: **040768**

R. M. MULANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

ANNEXURE - 1

NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	Builders	BUILDERS	0401
2.	Trading	OTHERS	0204

ANNEXURE - 2

LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	*Name of Books of account*	*Address Line1*	*Address Line2*	*City/ Town/ District*	*Pincode*	*State*
1.	PURCHASE REGISTER	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT
2.	JOURNAL REGISTER	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT
3.	BANK BOOK	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT
4.	CASH BOOK	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT
5.	LEDGER	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT
6.	SALES REGISTER	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT
7.	STOCK REGISTER	B 404, Commerce House 5, Nr. Vodafone House	Corporate Road, Prahladnagar,	Ahmedabad	380051	GUJARAT

ANNEXURE - 3

LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1.	PURCHASE REGISTER
2.	JOURNAL REGISTER
3.	BANK BOOK
4.	CASH BOOK
5.	LEDGER
6.	SALES REGISTER
7.	STOCK REGISTER

ANNEXURE - 4

NOT CREDITED TO P&L A/C - ANY OTHER ITEM OF INCOME

Sr. No.	*Description*	*Amount*
1.	Interest on Savings Account in Bank	30249
2.	Interest on Fixed Deposit	145774
3.	Other Income	2275
4.	Pension from LIC	11361
	TOTAL	**189659**

B. M. MULANI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

ANNEXURE - 5

LAND OR BUILDING OR BOTH IS TRANSFERRED DURING THE PREVIOUS YEAR FOR A CONSIDERATION LESS THAN VALUE ADOPTED OR ASSESSED OR ASSESSABLE BY ANY AUTHORITY OF A STATE GOVERNMENT REFERRED TO IN SECTION 43CA OR 50C

Sr. No.	*Details of Property*	*Address of property*					*Consideration received or accrued*	*Value adopted or assessed or assessable*
		Address Line-1	*Address Line-2*	*City/ Town/ District*	*State*	*Pin-code*		
1.	Armaan Park	7, Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3853536
2.	Armaan Park	27 Armaan Park , Gyan Mandir Lane,	College Road , Nadiad	Nadiad	GUJARAT	387001	2400000	3850341
3.	Armaan Park	28 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3850341
4.	Armaan Park	36 Armaan Park , Gyan Mandir Lane,	College Road ,	Nadiad	GUJARAT	387001	2400000	3850341
5.	Armaan Park	17 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3946899
6.	Armaan Park	61 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3914713
7.	Armaan Park	63 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3811687
8.	Armaan Park	16 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3930806
9.	Armaan Park	6 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	3800000	3850341
10.	Armaan Park	14 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	2400000	3911479
11.	Armaan Park	37 Armaan Park , Gyan Mandir Lane,	College Road ,	Nadiad	GUJARAT	387001	2400000	3972656
12.	Armaan Park	45 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	2400000	3847107
13.	Armaan Park	12 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	2400000	3888956
14.	Armaan Park	15 Armaan Park , Gyan Mandir Lane,	College Road	Nadiad	GUJARAT	387001	2400000	3921143
15.	Armaan Green	16 , Armaan Green Gyan Mandir Lane	College Road	NADIAD.	GUJARAT	387001	3300000	4182486
	TOTAL						**46700000**	**58582832**

R. M. ... & CO. AHMEDABAD CHARTERED ACCOUNTANTS

ANNEXURE - 6
DEPRECIATION AS PER INCOME-TAX RULE

Sl No.	Assets / Block of Assets	Rate of Depr %	Actual cost or written down value, as the case may be	A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use, in case of deduction NA	Total Additions Before 180 days	Total Additions After 180 days	Total Deduction	Total Amount	Depreciation Before 180 days	Depreciation After 180 days	Additional	Total Depreciation	Net Balance Amount
1.	FURNITURE & FIXTURES	10	222818	A	29/05/2014	furniture and f	129503	29/06/2014	3833946	220926	0	4277690	405676	11046		416722	3860968
				A	12/08/2014	furniture and f	3137978	12/08/2014									
				A	30/08/2014	furniture and f	566465	30/08/2014									
				A	01/02/2015	furniture and f	220926	01/02/2015									
2.	COMPUTER	60	53784	A	23/05/2014	computer and la	19000	23/05/2014	260154	45500	0	359438	188363	13650		202013	157425
				A	30/06/2014	computer and la	168254	30/06/2014									
				A	10/07/2014	computer and la	65100	10/07/2014									
				A	24/07/2014	computer & lapt	7800	24/07/2014									
				A	05/01/2015	computer and la	22750	05/01/2015									
				A	23/02/2015	computer & lapt	22750	23/02/2015									
3.	VEHICLE	15	11005696	A	07/07/2014	activa	57800	07/07/2014	57800	2860328	451000	13472824	1591874	214525		1806399	11666425
				D	04/03/2015	hond crv	451000	04/03/2015									
				A	04/03/2015	honda crv	2860328	04/03/2015									
4	Office Building	10	17430064	D	01/04/2014	office building	197856	01/04/2014	0	0	197856	17232208	1723221	0		1723221	15508987
5.	SOFTWARE	60	33600	A	02/01/2015	software	60000	02/01/2015	0	124700	0	158300	20160	37410		57570	100730
				A	02/03/2015	software	64700	02/03/2015									
6.	Plant and Machinery	15	0	A	01/03/2015	plant and machi	1920000	01/03/2015	0	4528906	0	4528906	0	339668		339668	4189238
				A	10/03/2015	plant and machi	335000	10/03/2015									
				A	16/03/2015	plant and machi	2273906	16/03/2015									
7.	Office Equipment	15	0	A	23/05/2014	office equipmen	54180	23/05/2014	364153	98500	0	462653	54623	7388		62011	400642
				A	04/07/2014	office equipmen	33000	04/07/2014									
				A	05/07/2014	air conditioner	276973	05/07/2014									
				A	06/01/2015	vending machin	23000	06/01/2015									
				A	19/01/2015	television	52500	19/01/2015									
				A	29/01/2015	vending machine	23000	29/01/2015									
	TOTAL		**28745962**						**4516053**	**7878860**	**648856**	**40492019**	**3983917**	**623687**	**0**	**4607604**	**35884415**

ANNEXURE - 7
AMOUNT ADMISSIBLE UNDER SECTION 33AB, 33AB ....

Sr. No.	*Section*	*Amount*	*Allowable*
1.	35AC	3000	3000
	TOTAL	**3000**	**3000**

ANNEXURE - 8
B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sl. No.	*Section*	*Nature of Liability*	*Amount incurred during the prev. year but remaining outstanding as on the last day of previous year*	*Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)*	*Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier*
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	Value Added Tax Paid on 18/4/2015	87223	87223	0
	TOTAL		**87223**	**87223**	**0**

ANNEXURE - 9
CENTRAL VALUE ADDED TAX CREDITS

CENVAT	*Amount*	*Treatment in Profit and loss account*
Opening Balance	243263	Not routed through Profit and Loss Account
CENVAT Availed	852111	Not routed through Profit and Loss Account
CENVAT Utilized	1084158	Not routed through Profit and Loss Account
Closing Balance	11216	Not routed through Profit and Loss Account

AHMEDABAD CHARTERED ACCOUNTANTS

ANNEXURE - 10

LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED

Sl. No.	*Name, Address and Permanent Account Number (if available)*	*Amount taken or accepted (Rs.)*	*Whether squared up during the year*	*Maximum out standing credit balance*	*Whether accepted otherwise then by cheque / bank draft*
1.	Chetna S Shah B-5 Amola Chamber C.G. Road Ahmedabad PAN : AFUPS6466B	8202274	No	45000000	No
2.	Hiya Investments G- 2 Abhinandan Appt. B/H Navrangpura Post Office Navrangpura Ahmeadabad PAN : ALJPS2891M	27275213	No	49775213	No
3.	Samyak Asit Shah G- 2 Abhinandan Appt. B/H Navrangpura Post Office Navrangpura Ahmeadabad PAN : AUCPS0365G	826644	No	25000000	No
4.	Allied Commodeal Pvt Ltd. 16, Munshi Sadruddin Lane, 1st Floor, Kolkata PAN : AAGCA8098P	7534952	No	7500000	No
5.	Ambaashree Infratech Pvt. Ltd. 85, Metcalfe Street,2nd floor, Kolkata 700013 PAN : AAKCA4144N	2539390	No	2500000	No
6.	Anamika Dealmark Pvt Ltd 28 Baroda Charan, Bhatcharjee Lane, Howrah, West Bengal PAN : AAJCA6415F	8366386	Yes	15538040	No
7.	Bholenath Commosale Pvt Ltd Kolkata PAN : AAECB6143Q	15494085	Yes	15200000	No
8.	Block Deal Dealcom Pvt Ltd 27A Weston Street, Kolkata 700012 PAN : AAECB9457B	3563690	No	3500000	No
9.	Brajdham mercantile Pvt Ltd Ushunpur, Batalla, Agarpara, Raj Chandra Bhatak Road Nr. Hindu Milan Mandir, Kolkata PAN : AACCB7557L	307723	Yes	300000	No
10.	Conceit Mercantile Pvt Ltd. 21/1, Mahendra Nath Roy Lane, 4th Floor, Howrah 711101 PAN : AADCC3919N	10366286	No	10300000	No
11.	Cygnet Realtors Pvt Ltd Delhi PAN : AAECC3183H	6155082	Yes	20000000	No
12.	Ganeshvani Commosales Pvt Ltd 58, Metcalfe Street,Kolkata 700013 PAN : AAECG6400B	1527296	No	1500000	No
13.	Indian Infotech and Software Ltd D-114, Crystal Plaza, Link Road Andheri West, Mumbai PAN : AAACI0350E	15942626	No	130560151	No
14.	Kulaga Agencies Pvt Ltd 85, Metcalfe Street, 2nd floor, Kolkata 700013 PAN : AAECK7092D	6639031	No	6500000	No
15.	Monalika Texfab Pvt. Ltd Delhi PAN : AAHCM0361Q	6129561	No	15000000	No
16.	Moonlight Suppliers Pvt Ltd Kolkata PAN : AAICM0146J	15266856	Yes	15000000	No

R. M. ... & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

17.	Mountview Dealcomm Pvt Ltd 16, Munshi Sadruddin Lane, 1st Floor, Kolkata PAN : AAFCM4034J	7534952	No	7500000	No
18.	Ostrich Commodities Pvt Ltd 67A, Balaram Day Street, 2nd floor, Kolkata - 700007 PAN : AABCO1295K	23345201	No	23200000	No
19.	Shivom Investment and Consultancy Ltd Kolkata, West bengal PAN : AAACG9355K	10298147	No	10000000	No
20.	Stylish Agencies Pvt Ltd 16, Munshi Sadruddin Lane, 1st Floor, Kolkata - 700007 PAN : AAMCS8664H	5022192	No	5000000	No
21.	Subhrekha dealmark pvt Ltd 85, Metcalfe Street, 2nd floor, Kolkata 700013 PAN : AARCS6606E	2576561	No	2500000	No
22.	Sunrise Stock broking Pvt Ltd 317, Pratibha Plus, Narol Gam Char Rasta, NH 8, Narol, Ahmedabad PAN : AAICS3620B	35851035	Yes	20000000	No
23.	Unifour Commosales Pvt Ltd 85, Metcalfe Street, 2nd floor, Kolkata 700013 PAN : AABCU4645B	4100019	No	4000000	No
24.	Varia Engineering Works Pvt Ltd Plot 2005, GIDC Phase - 4 Vatva, Ahmedabad PAN : AABCV0396G	866374	No	38865937	No
25.	Amitkumar Mahendrabhai Shah 36 Newcloth Market Opp Sarangpur Gate Ahmedabad PAN : ADKPS5850K	3178350	No	38493350	No
26.	Haji Ebrahim & Sons Mumbai PAN : AACFH1520N	3500000	No	3500000	No
27.	Krishnakant Vakharia Ahmedabad PAN : AAVPV4029K	3500000	No	3500000	No
28.	Ramchand Keswani 1101-A Suryadarshan Surat PAN : ABGPK4405N	450000	No	2950000	No
29.	Mehul Mehta Ahmedabad	200000	Yes	200000	No
30.	Nawany Corporation Ahmedabad	10000000	Yes	10000000	No
31.	Shaili Mehta Ahmedabad PAN : AEWPM3559A	700000	No	700000	No
	TOTAL	**247259926**			

AHMEDABAD CHARTERED ACCOUNTANTS

ANNEXURE - 11

REPAYMENT OF LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T

Sl. No.	Name, Address and Permanent Account Number (if available)	Amount of Payment (Rs.)	Maximum outstanding credit balance	Whether repaid otherwise then by cheque / bank draft
1.	Chetna S Shah B-5 Amola Chamber C.G. Road Ahmedabad PAN : AFUPS6466B	20000000	45000000	No
2.	Hiya Investments G-2 Abhinandan Appt. B/H Navrangpura Post Office Navrangpura Ahmeadabad PAN : ALJPS2891M	10000000	49775213	No
3.	Samyak Asit Shah G-2 Abhinandan Appt. B/H Navrangpura Post Office Navrangpura Ahmeadabad PAN : AUCPS0365G	25000000	25000000	No
4.	Allied Commodeal Pvt Ltd. 16, Munshi Sadruddin Lane, 1st Floor, Kolkata PAN : AAGCA8098P	34952	7500000	No
5.	Ambaashree Infratech Pvt. Ltd. 85, Metcalfe Street,2nd floor, Kolkata 700013 PAN : AAKCA4144N	39390	2500000	No
6.	Anamika Dealmark Pvt Ltd 28 Baroda Charan, Bhatcharjee Lane, Howrah, West Bengal PAN : AAJCA6415F	23904426	15538040	No
7.	Bholenath Commosale Pvt Ltd Kolkata PAN : AAECB6143Q	15494085	15200000	No
8.	Block Deal Dealcom Pvt Ltd 27A Weston Street, Kolkata 700012 PAN : AAECB9457B	63690	3500000	No
9.	Brajdham mercantile Pvt Ltd Ushunpur, Batalla, Agarpara, Raj Chandra Bhatak Road Nr. Hindu Milan Mandir, Kolkata PAN : AACCB7557L	307723	300000	No
10.	Conceit Mercantile Pvt.Ltd. 21/1, Mahendra Nath Roy Lane, 4th Floor, Howrah 711101 PAN : AADCC3919N	66286	10300000	No
11.	Cygnet Realtors Pvt Ltd Delhi PAN : AAECC3183H	21665493	20000000	No
12.	Ganeshvani Commosales Pvt Ltd 58, Metcalfe Street,Kolkata 700013 PAN : AAECG6400B	27296	1500000	No
13.	Indian Infotech and Software Ltd D-114, Crystal Plaza, Link Road Andheri West, Mumbai PAN : AAACI0350E	71560151	130560151	No
14.	Kulaga Agencies Pvt Ltd 85, Metcalfe Street, 2nd floor, Kolkata 700013 PAN : AAECK7092D	139031	6500000	No
15.	Monalika Texfab Pvt. Ltd Delhi PAN : AAHCM0361Q	1470205	15000000	No
16.	Moonlight Suppliers Pvt Ltd Kolkata PAN : AAICM0146J	15266856	15000000	No
17.	Mountview Dealcomm Pvt Ltd 16, Munshi Sadruddin Lane, 1st Floor, Kolkata PAN : AAFCM4034J	34952	7500000	No
18.	Ostrich Commodities Pvt Ltd	145201	23200000	No

CHARTERED ACCOUNTANTS AHMEDABAD

	67A, Balaram Day Street, 2nd floor, Kolkata -700007 PAN : AABCO1295K			
19.	Shivom Investment and Consultancy Ltd Kolkata, West bengal PAN : AAACG9355K	298147	10000000	No
20.	Stylish Agencies Pvt Ltd 16, Munshi Sadruddin Lane, 1st Floor, Kolkata - 700007 PAN : AAMCS8664H	22192	5000000	No
21.	Subhrekha dealmark pvt Ltd 85, Metcalfe Street, 2nd floor, Kolkata 700013 PAN : AARCS6606E	76561	2500000	No
22.	Sunrise Stock broking Pvt Ltd 317, Pratibha Plus, Narol Gam Char Rasta, NH 8, Narol, Ahmedabad PAN : AAICS3620B	35851035	20000000	No
23.	Unifour Commosales Pvt Ltd 85, Metcalfe Street, 2nd floor, Kolkata 700013 PAN : AABCU4645B	100019	4000000	No
24.	Varia Engineering Works Pvt Ltd Plot 2005, GIDC Phase - 4 Vatva, Ahmedabad PAN : AABCV0396G	39282499	38865937	No
25.	Safari Biotech Pvt Ltd 1-8, Natraj Society, Gulbai Tekra Ahmedabad PAN : AAJCS5842C	10000000	53572877	No
26.	Sampatraj Lalchand 58, Basantbahar Society, Near Gala Club Bopal, Ahmedabad PAN : ABTPC9140K	5000000	5351740	No
27.	Saral Management and Consultant 16B Jadav Chambers Ashram Road Ahmedabad PAN : AACHS8451H	5000000	5367274	No
28.	Amitkumar Mahendrabhai Shah 36 Newcloth Market Opp Sarangpur Gate Ahmedabad PAN : ADKPS5850K	1053166	38493350	No
29.	Ramchand Keswani 1101-A Suryadarshan Surat PAN : ABGPK4405N	450000	2950000	No
30.	Mehul Mehta Ahmedabad	200000	200000	No
31.	Nawany Corporation Ahmedabad	10000000	10000000	No
	TOTAL	**312553356**		

***ANNEXURE* - 12**

BROUGHT FORWARD LOSSES OR DEPRECIATION ALLOWANCES

Sr.No	Assessment Year	Nature of loss / Allowance (in rupees)	Amount as Returned (in rupees)	Amount as Assessed (give reference to relevant order)	Order No. & Date	Remarks
1.	2012 - 2013	Loss from speculative business	2291043	0	--	As per ROI
	TOTAL		**2291043**	**0**		

R. A. MULANI & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

ANNEXURE - 13

DEDUCTION UNDER CHAPTER VI-A

Sl. No.	*Section*	*Nature of Deduction*	*Amount of Deduction*
1.	80C	LIC and PPF	150000
2.	80D	Medical Insurance Premium	15000
3.	80G	Donations	17000
4.	80TTA	Savings Bank Interest	10000
	TOTAL		192000

ANNEXURE - 14

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	*Tax deduction and collection No.(TAN)*	*Section*	*Nature of payment*	*Total amount of payment or receipt of the specified in (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted at specified .rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than sp. rate out of (7)*	*Amount of tax deducted or collected out of (8)*	*Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMS14526B	192	Salary	526806	526806	526806	41000	0	0	0
2.	AHMS14526B	194A	Interest other than Interest on securities	23509372	23509372	23509372	2350943	0	0	0
3.	AHMS14526B	194C	Payments to contractors	49600217	49600217	49600217	594752	0	0	0
4.	AHMS14526B	194-I	Rent	2100000	2100000	2100000	210000	0	0	0
5.	AHMS14526B	194J	Fees for professional or technical services	6892429	6892429	6892429	689249	0	0	0
6.	AHMS14526B	194-IA	Purchase of Immovable property	126750150	126750150	126750150	1267502	0	0	0
	TOTAL				209378974	209378974	5153446	0	0	0

ANNEXURE - 15

ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	*TAN*	*Amount of interest u/s 201(1A) /296C(7) is payable*	*Amount of Payment*	*Date of payment*
1.	AHMS14526B	426	0	
2.	AHMS14526B	900	150	04/04/2015
3.	AHMS14526B	251	210	30/05/2015
	TOTAL	1577	360	

R. M. LALANI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

ANNEXURE - 16

QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF GOODS TRADED

1. TRADING GOODS

Sr. No.	*Item Name*	*Unit*	*Opening Stock*	*Purchase*	*Sales*	*Closing Stock*	*Shortage / Excess*
1	A2Z Infra Engineering Ltd.	Numbers	0	200000	200000	0	0
2	Akzo India	Numbers	0	2000	2000	0	0
3	Apollo Hospitals EQ	Numbers	0	4500	4500	0	0
4	Astra Microwave	Numbers	0	50000	50000	0	0
5	Cairn Ltd	Numbers	0	20000	20000	0	0
6	Dishman Pharma EQ	Numbers	0	20000	20000	0	0
7	Dish TV India Ltd.	Numbers	0	50000	50000	0	0
8	Hindustan Zinc Ltd.	Numbers	0	20000	20000	0	0
9	M M Forgings Ltd.	Numbers	0	15000	15000	0	0
10	Radico Khaitan Ltd.	Numbers	0	20000	20000	0	0
11	Shakti Pumps India Ltd.	Numbers	0	66100	66100	0	0
12	VIP Industries Ltd	Numbers	0	90000	90000	0	0
13	Zydus Wellness Ltd	Numbers	0	11100	11100	0	0
	Total		0	568700	568700	0	0