SUNDARAM DEVELOPERS

PLOT NO. C-1136
KALIYABID

BHAVNAGAR : 364002

PAN : ACGFS8531G

-: Tax Audit Report :-

F.Y. 2014-15
A.Y. 2015-16

Auditors :-

JAYESHKUMAR K. SHAH & CO
Chartered Accountant
206, AANGI ARCADE
ATABHAI ROAD
BHAVNAGAR - 364002
Phone [illegible] Mobile: [illegible] Email: [illegible]@gmail.com
PAN : AHAPS8271L

JAYESHKUMAR K. SHAH & CO
Chartered Accountant
[illegible]
[illegible]

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2015 and the Income and expenditure account for the period beginning from 01/04/2014 to ending on 31/03/2015 attached herewith, of
   SUNDARAM DEVELOPERS
   [illegible] BHAVNAGAR [illegible]
   PAN: **ACGFS8531G**
2. We certify that the Balance Sheet and the Income and expenditure account are in agreement with the books of account maintained at the head office at BHAVNAGAR and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
   (i) Balances of Sundry Creditors / Booking Advances are subject to confirmation
   (ii) WIP have been taken, valued & certified by the partner
   (iii) Separate Service Tax A/c is prepared for Service Tax collection & Payment. Service Tax not effect given in books of accounts.
   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books.
   (C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2015; and
   (ii) In the case of the Income and expenditure account, of the Surplus of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished u/s 44AB is annexed herewith in Form No.3CD.
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	(1) Regarding point no. 21d it is not possible for us to verify whether payment was made by a/c payee cheque as necessary evidences were not with the assessee.

JAYESHKUMAR K. SHAH & CO
Chartered Accountant

JAYESHKUMAR KHANTILAL SHAH
Partner

Place **BHAVNAGAR**
Date **08/09/2015**

Mem.No.: 110316
FRN No.: 121628W

JAYESHKUMAR K. SHAH & CO
Chartered Accountants
[illegible]
[illegible]

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	SUNDARAM DEVELOPERS
02	Address	PLOT NO. C-1136 KALIYABID BHAVNAGAR : 364002
03	Permanent Account Number	ACCFS8531G
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	No
05	Status	Partnership Firm
06	Previous Year From	01/04/2014 to 31/03/2015
07	Assessment Year	2015-16
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(d) - Profits and gains lower than deemed profit u/s 44AD

PART-B

09 a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Name of Partners/Members	Ratio
KAMLESHBHAI K. VIYANI	[illegible]
VINODBHAI B. PATVAGHRI	[illegible]
KOLIBEN M. KOTHARI	[illegible]
MALTIBEN M. KOTHARI	[illegible]
NAUTAMLAL PATEL	[illegible]
KEVAL NAGINDAS PATEL	[illegible]
JENTILAL D. MAHL	[illegible]
MITESH J. MAHL	[illegible]

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change — No Change

10 a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Code	Sub-sector	Sector
0404	OTHERS (BUILDER)	BUILDERS

b) If there is any change in the nature of business or profession, the particulars of such change — No Change

11 a) Whether books of account are prescribed u/s 44AA? If yes, list of books so prescribed. — Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register

	List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As Per Annexure-A
	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
	a) Method of accounting employed in the previous year	Mercantile system
	b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s 145 and the effect thereof on the profit or loss	No
14	a) Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15	Give the following particulars of the capital asset converted into stock-in-trade-	Not Applicable as no capital assets are converted into stock in trade during the year
16	Amount not credited to the profit and loss account, being	
	a) The items falling within the scope of section 28	Nil
	b) The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c) Escalation claims accepted during the previous year	Nil
	d) Any other item of income	Nil
	e) Capital receipt if any	Nil

... land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
Amount of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil
Amounts admissible under section 33AB, 33ABA, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil
Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
Capital expenditure	Nil
Personal expenditure	Nil
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
Expenditure incurred at clubs being entrance fees and subscriptions	Nil
Expenditure incurred at clubs being cost for club services and facilities used	Nil
Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
Expenditure by way of any other penalty or fine not covered above	Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
Amounts inadmissible under section 40(a)	
as payment to non-resident referred to in sub-clause (i)	
A Details of payment on which tax is not deducted	Nil
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	Nil
as payment referred to in sub-clause (ia)	
A Details of payment on which tax is not deducted	Nil

	B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii fringe benefit tax under sub-clause (ic)	Nil
	iv wealth tax under sub-clause (iia)	Nil
	v royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vi salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	vii payment to PF /other fund etc. under sub-clause (iv)	Nil
	viii tax paid by employer for perquisites under sub-clause (v)	Nil
c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d	Disallowance/deemed income under section 40A(3)	
	A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e	Provision for payment of gratuity not allowable under section 40A(7)	Nil
f	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g	Particulars of any liability of a contingent nature	Nil
h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i	Amount inadmissible under the proviso to section 36(1)(iii)	Nil

	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
	Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-B
	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil
	Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
	In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:-	
	A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	a) paid during the previous year	Nil
	b) not paid during the previous year	Nil
	B. was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-C
	b) not paid on or before the aforesaid date	Nil
	c) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc., is passed through the profit and loss account	Yes, Vat Exp. Rs. 122792/- debited to P & L A/c.
	a. Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details of the same	Not Applicable
	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	Not Applicable
	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil

a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-D
b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-E
c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Not Applicable
a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available	Nil
b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 If yes, please furnish the details of speculation loss if any incurred during the previous year	No
Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-F
b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	Not Applicable
c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
a) In the case of a trading concern, give quantitative details of principal items of goods traded	Nil

b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
A. Raw materials	Nil
B. Finished products	Nil
C. By-products	Nil
In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following form	Not Applicable
Whether any cost audit was carried out ?	Not Applicable
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
Whether any audit was conducted under the Central Excise Act, 1944 ?	Not Applicable
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	No
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-G
Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

For SUNDARAM DEVELOPERS

[illegible]BHAI K. MAYANI

Place: BHAVNAGAR

Date: [illegible]2015

JAYESHKUMAR K. SHAH & CO.

Chartered Accountants

JAYESHKUMAR KHANTILAL SHAH

Partner

Mem. No.: 11031[illegible]

FRN No.: 121628W

Annexure-A

[illegible] Account number and the address at which the books of accounts are kept

[illegible]	Address	City	State	Pincode
[illegible]	PLOT NO. C-1116 KALIYABID	BHAVNAGAR	GUJARAT	[illegible]
[illegible]	PLOT NO. C-1116 KALIYABID	BHAVNAGAR	GUJARAT	[illegible]
[illegible]	PLOT NO. C-1116 KALIYABID	BHAVNAGAR	GUJARAT	[illegible]
[illegible]	PLOT NO. C-1116 KALIYABID	BHAVNAGAR	GUJARAT	[illegible]
[illegible]	PLOT NO. C-1116 KALIYABID	BHAVNAGAR	GUJARAT	[illegible]
[illegible]	PLOT NO. C-1116 KALIYABID	BHAVNAGAR	GUJARAT	[illegible]

Annexure-B

[illegible] any payment made to persons specified under section 40A(2)(b)

[illegible]	PAN of the related party	Relation	Nature of Transaction	Payment Made
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]
[illegible]		Partner	Remuneration	[illegible]
[illegible]		Partner	Interest	[illegible]

Annexure-C

[illegible]

[illegible]	Nature of liability	Amount
[illegible]	Nil	[illegible]

Annexure-D

[illegible] loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up	Maximum amount outstanding in the account at any time	Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.
[illegible]		[illegible]	Yes	[illegible]	[illegible]

Annexure-E

[illegible] repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year

Name of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of repayment	Maximum amount outstanding in the account at any time	Whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft.
[illegible]		[illegible]	[illegible]	[illegible]

Annexure-F

[illegible]

[illegible]	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)

[illegible]	[illegible]	194C	Payments to contractors	[illegible]	[illegible]	[illegible]	[illegible]	0	[illegible]
[illegible]	[illegible]	194J	Fees for professional or technical services	[illegible]	50000	50000	5000	0	5000

Annexure-C

[illegible] [illegible] [illegible] turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
Total turnover of the assessee		20092170				0
Gross profit / Turnover	3476634	20092170	17.30 %	0	0	0.00 %
Net profit / Turnover	2885658	20092170	14.36 %	0	0	0.00 %
Stock-in-Trade / Turnover	0	20092170	0.00 %	0	0	0.00 %
Material consumed / Finished goods produced	0	0	0.00 %	0	0	0.00 %

JAYESHKUMAR K. SHAH & CO
Chartered Accountants

JAYESHKUMAR KHANTILAL SHAH
Partner

Place: BHAVNAGAR
Date: 28/09/2015

Mem.No.: 110316
FRN No.: 121013W

Date : 08/09/2013

To,

JAYESHKUMAR K. SHAH & CO.
Chartered Accountant
[illegible]
[illegible]
Phone: [illegible]8-2569001, Mobile: 9426245560 Email: cajks@gmail.com

We hereby for the purpose of our audit for financial year ended on 31-03-2013 under the Income Tax Act, 1961, certify that we have not made any payment for any expenditure in excess of Rs. 20,000/- (except for the exemptions provided in the Rule 6DD of the Income Tax Rules) otherwise than account payee cheque or an account payee bank draft.

We further certify that we have not accepted or repaid any loan or deposit in excess of [illegible] the aggregate amount of each Loan or deposit exceeding Rs. 20,000/- otherwise than by account payee cheque or an account payee bank draft during the financial year ended on 31-03-2013.

For, [illegible] DEVELOPERS

[illegible]BHAI K. MAYANI
[illegible]

Date : 08/09/2015

To

JAYESHKUMAR K. SHAH & CO
[illegible] Accountant
[illegible] ATAMBAVI ROAD
[illegible]
Phone: [illegible] 2569001 Mobile: 9426245560, Email: [illegible]@gmail.com

Ref : Authorization To Use Your e-mail ID and Mobile / Telephone No. In Income Tax Proceedings And Other Incidental Matters

Dear Sir,

We hereby authorize you to use your mobile / telephone no. or your e-mail id in income tax department wherever required. This is authority is granted to you to enable you to file our income tax returns online as well as for any matter of income tax department requiring an e-mail id and [illegible] mobile no.

This authority is granted to you to make income tax matters convenient for us as well as you.

Further this authority is granted on unconditional basis and you will be at discretion to use [illegible] e-mail id or mobile no.

[illegible] to provide your e-mail id or mobile no. required anywhere if you wish so.

[illegible] are also authorized to download any of my DSC on your computer and use that [illegible] at your discretion.

This authority is merely given to make income tax matters convenient which you are looking [illegible] consultant on our behalf.

[illegible] you are also authorized to register myself with the income tax department for filing [illegible]

For SUNDARAM DEVELOPERS

RAMNIKBHAI K. MAYANI
[illegible]

Certificate under section 40A(3)

Date : 08/09/2015

To
JAYESHKUMAR K. SHAH & CO
Chartered Accountant
[illegible]
[illegible]
Phone: 02[illegible]-2569081,Mobile: 9426245560,Email: cajkfk@gmail.com

Dear Sir

I / We hereby certify that all the payments made for expenditure covered u/s 40A(3) of the Income Tax Act,1961 during the previous year were made by account payee cheque drawn on a bank or account payee bank draft. No such payment is made in cash or through bearer cheques.

For SUNDARAM DEVELOPERS

[illegible]BHAI K. MAYANI
Partner

Certificate under section 269SS & 269T

Date : 08/09/2015

To
RAJESHKUMAR K. SHAH & CO
Chartered Accountant
[illegible] ROAD
[illegible]
Phone [illegible]569001,Mobile 94262455[illegible] Email [illegible]@gmail.com

Dear sir,

We hereby certify that all the loans/deposits taken/accepted in an amount exceeding the limits specified in section 269SS of Income Tax Act,1961 and repayment thereof as specified u/s 269T of Income Tax Act,1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft. We further certify that no loan/deposits was accepted in cash or through bearer cheques and no repayment was made in a mode other than specified in section 269SS or 269T of the Income Tax Act,1961

For SUNDARAM DEVELOPERS

RAMNIKBHAI K. MAYANI
Partner