

SACHIN LIFE SPACES
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015

	Sch. No.	For the Year Ended on 31-03-2015 Amount (Rs)
I. INCOME:		
(1) Sale of Duplex		41,66,000.00
(2) Construction Income		46,34,000.00
(3) Increase/(Decrease) in Work in Progress	K	99,65,075.00
(4) Other Income		1,900.00
TOTAL		1,87,66,975.00
II. EXPENDITURE:		
(1) Cost of Construction	L	1,65,83,561.00
(2) Administrative Expenses	M	9,08,019.50
(3) Depreciation		98,240.00
(4) Interest and Financial Charges	N	27,560.00
TOTAL		1,76,17,380.50
Profit Before Interest and Remuneration to Partner's		11,49,594.50
(1) Interest on Partner's Capital		-
(2) Remuneration to Partners		9,35,400.00
TOTAL		9,35,400.00
Profit Before Income Tax		2,14,194.50
(1) Provision for Income tax		-
TOTAL		-
Net profit (loss) transferred to partner's capital accounts		2,14,194.50
Notes on accounts and accounting policies	O	

Note:- Notes on accounts and significant accounting policies adopted in preparation and presentation of financial statement are integral part of the financial statement

For SACHIN LIFE SPACES

PARTNERS

Date: 24th September 2015

Place: Vadodara



As per our Report of even date

For A J PATEL & CO.

Chartered Accountants

F.R.No. :127415W

CA. ALPESH PATEL

PROPRIETOR

M.No.: 123850

Date: 24th September 2015

Place: Vadodara