

Sale Deed

Project Name	Iconic Isanpur
Unit No	
First Party – The Promoter	Satvam Buildcon LLP
Second Party – Allottee	

DRAFT WITHOUT
PREJUDICE

THIS ARTICLES OF AGREEMENT MADE AT AHMEDABAD on this day of _____, Two
Thousand _____

BETWEEN

Party of the First Part

The Promoter :-

Satvam Buildcon LLP,
(PAN:ADSFS1941F),
a Limited Liability Partnership firm having its’ registered office at 50,
Kameshwar Twins, Manekbaug Road, Nr. Yogashram Society,
Satellite, Ahmedabad-380015 through its’ authorized partner
Mr. Satyam Mukesh Patel,
Aadhar Card No.8091 8012 1918,
Aged about 37 years, Religion: Hindu, Occupation: Business,
Residing at 50, Kameshwar Twins, Manekbaug Road, Nr. Yogashram
Society, Satellite, Ahmedabad-380015.
“Hereinafter referred to as the “The Party of the First Part” and/or the
Promoter, which expression shall, unless it be repugnant to the context
or meaning thereof, be deemed to mean and include said M/S. **Satvam
Buildcon LLP** and its’ present and time to time partners, successors-
in-interest, executors, administrators, assigns, attorneys etc. all” of the
FIRSTPART;

And

Party of the Second Part

The Allottee:-

Mr./Mrs. _____
(PAN: _____)
(Aadhar Card No. _____)
Aged about ____ years, Hindu by religion,
Residing _____ at _____

(hereinafter called the “**The Party of The Second Part**” or “**The Allottee**” which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assignees), of the **SECOND PART**;

In this Deed reference to “a person” includes (as the contract requires) an Individual, a Proprietorship, a Partnership Firm, a Company, a Body of Corporate, a Co-Operative Society, an Entity authority or anybody, an Association or Organization of individuals or persons whether incorporated or not.

Unless otherwise specifically stated in this Deed, any singular term or reference shall include plural and vice versa, masculine gender shall include feminine or neutral gender or vice versa.

Unless otherwise specifically stated in this Deed, the Parties to this Deed are individually referred to as Party and jointly and/or collectively as Parties.

[BRIEF HISTORY]

WHEREAS the First Party has freehold rights of Non-Agricultural land for Multipurpose bearing Sub-Plot No.1 of Final Plot No.155 Paiki of Town Planning Scheme No.53 (land given in lieu of Survey No.460/1 paiki) situate, lying and being at Opp. Moni Hotel, MOUJE : Isanpur, Taluka : Maninagar, in the Registration District of Ahmedabad & Sub-District of Ahmedabad-5 (Narol), together referred to as the “Project Land” and more accurately described in Schedule A.

District Collector, Ahmedabad granted N.A. Permission to the land Order CB/NA/AHMEDABAD/ISANPUR/460/1/995339/2019 by his dated.21-01-2019.

Ahmedabad Municipal Corporation granted Commencement Letter for the construction of commercial units on the said land by Rajachitthi No. 02761/191019/A2932/R0/M1, dated 26-11-2019.

Thus, the First Party is sufficiently entitled to construct on the project land.

AND WHEREAS the First Party is desirous of developing a **commercial** project under the name of “**Iconic Isanpur**” [hereinafter referred to as “the Project”].

AND WHEREAS “Iconic Isanpur” Project will have the facilities which the Allottee has seen and approved. The Allottee has also agreed with Promoter, that Promoter may make such minor changes, additions, omissions, modifications or alterations in the scheme as may be required to be done by the Government or any other concerned authorities which Promoter may consider desirable for the improvement of scheme and this shall operate as an irrevocable consent of the Allottee for making such changes, additions, omissions, modifications or alterations. However, any major changes/deviations in the scheme shall be carried out with consent of 2/3rd of the Allottees. In any case the members shall be kept informed/updated about the changes in the Project. The Proposed Layout of the Project is illustrated in Schedule C and the list of common amenities/facilities is provided in Schedule E.

AND WHEREAS on demand from the Allottee, the Promoter has supplied all the information and explanations and given inspection / access to the Allottee of all the documents of title relating to the Project Land, approved plans prepared by Architect **Patel Jigneshkumar V.**, documents forming part of the application for registration made under the RERA Act 2016, particulars of Unit and the Project including but not limited to design, type, specifications, carpet area, open space, share in the undivided Project Land, rights and obligations of easement, elevation, common area, etc and the Allottee has thoroughly inspected at its own as well as through proper person / advisor / consultant and thoroughly as well as unconditionally satisfied in respect of the same ; **AND WHEREAS** the Allottee has himself or through competent representative visited and inspected the Project and unconditionally satisfied and assured himself with regards to sufficiency, appropriateness and progress of the construction and its quality, fitness and suitability.

AND WHEREAS the Promoter has got the approvals from the concerned local authority(s) to the plans, the specifications, elevations, sections and has completed the construction of the said building/s of the Project and has obtained the Building Use Permission Ref. No. _____ dated _____ with respect to the said building/s. Vide a notice dated _____ the Promoter has intimated the Allottee that the construction of the said Unit is complete and the same is ready for use and occupation.

AND WHEREAS the development of the said Project and as per the sanctioned plans the Project consists of **One Block** and the detail of units in each **Floor** is as per the table below:

Block No. As Per Sanction Plan	No of Floor	No of Units in Block
One	Seller + G +6	64
	TOTAL	64

AND WHEREAS the Allottee has desired to purchase a Unit bearing number _____ situated on floor__ as per details below, more particularly described in the Schedule B attached to this Deed. (Hereinafter referred to as the said “Property” or “Unit”).

AND WHEREAS by and Agreement for Sale dated_____ entered between the parties and registered with the Sub Registrar by registration No. _____, the Promoter have agreed to convey to the Allottee the said unit for a consideration and on the terms and conditions mentioned in the Agreement for Sale and contained herein.

The Promoter has registered this project under the provisions of the Real Estate [Regulation and Development] Act, 2016 at Registration No._____ on dated. _____ with the Real Estate Regulatory Authority, Gujarat State [Ahmedabad]. Authenticated Copy is attached as “Annexure B”. RERA 2016 is referred hereinafter in this indenture as the said “Act”.

AND WHEREAS the Allottee has applied to the Promoter for allotment of the said Property in the Project, being Unit No._____ situated on floor _____ of the said Project having a Carpet area of square meters; along with balcony having _____ square feet equal to _____ square meter, wash area of _____ square feet equal to _____square meter and undivided

proportionate area of Project Land admeasuring _____square feet equal to_____ square meters. The detail of the carpet area (As per the said RERA Act) and other appurtenant areas of the said Property meant for exclusive use of the Allottee are as follows:

Unit No.	Carpet Area Sq.Feet	Balcony Area Sq.Feet	Wash Area Sq.Feet	Terrace Area Sq.Feet

The above areas have been calculated on the basis of unfinished wall surfaces. The Allottee has checked the calculation of the areas and is satisfied with the same and has no disputes in this regard. A covered car parking space has also been assigned to the Allottee; _____

AND WHEREAS _____ Co-Operative Service Society/Maintenance Body has been promoted for the purpose of maintenance of common areas and common amenities of the said Project and that the Allottee has agreed to become a member and abide by the rules, regulations and regulations and shall not commit a breach of the same. The occupancy rights of the undivided proportionate share of the Project Land for the said Unit shall always remain with the formed Co-Operative Service Society/Maintenance Body. The amounts paid by the Allottee to the Promoters as contribution towards the outgoings shall remain with the Promoters, till the Maintenance Body is formed. The said amount or balance, if any, of the aforesaid deposits and advances shall be paid over by Promoters to the Maintenance Body when it is registered under Gujarat Co-Operative Societies Act 1961 or any other applicable act. The Allottee agrees to pay additional amounts towards maintenance in the event the interest income from the deposit amount is found not sufficient for the maintenance, as and when demanded by the Maintenance Body.

NOW THIS INDENTURE WITNESSETH THAT in pursuance of this Sale Deed and in consideration of the amount of _____ mentioned in Annexure C and paid in the manner described in Annexure A by the Allottee to the Promoter, on or before the execution of these presents being the full consideration agreed to be paid, the receipt whereof the Promoter doth hereby admits and acknowledges and of and from the same and every part thereof forever acquit release and discharge the Allottee, the Promoter doth hereby grant, convey, transfer and assure unto the Allottee ALL THAT property of the Unit, undivided land hereditaments and Unit more particularly described in the schedule hereunder written TOGETTHER WITH undivided right in all and singular sewers, drains, passage, common gullies, water- courses, lights, liberties, privileges, easements, profits, advantages, rights and appurtenance whatsoever to the said Unit, hereditaments and Unit or any part thereof now hath or any time heretofore usually held, used, occupied or enjoyed or reputed of known as part thereof and to belong or be appurtenant thereto AND ALL THE ESTATE right, title, interest, claim and demand whatsoever at law and in equity of the Promoter or any part thereof TO HAVE AND TO HOLD all and singular the said land hereditaments and Unit hereby granted conveyed transferred and assured or intended or expressed so to be with their and every of their rights, easements and appurtenances (all which are called as the said Unit already assigned hereinbefore) UNTO AND TO THE USE and benefit of the Allottee as full owner.

THIS DEED FURTHER WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS: -

1. The Promoter has constructed the said Property on the Project Land in accordance with the plans, designs and specifications approved as aforesaid by the concerned local authority.
2. The total consideration amount for the said Unit mentioned herein above is ₹. _____ (the “Sale Consideration”). Along with proportionate right in common areas of the said Building namely passage, foyer, terrace, stairs, lifts etc. as per proposed layout of the Said Unit in Schedule C, free from all encumbrances, lien, charges or claim whatsoever. The total aggregate Sale Consideration comprises of the Sale Consideration and other charges. The Allottee has paid to the Promoter a sum of ₹_____ the details of the payments received are given in Annexure “A”. The Allottee has been given receipts for all the payments made by him. No claim for any payment shall be valid, save and except in respect of which the Allottee has obtained and can produce such receipts.
3. The “Sale consideration” above excludes taxes (consisting of tax paid or payable by Promoter by way of Value Added Tax, Service Tax, and Cess or Goods and Service Tax (“GST”) upon introduction of GST in India by the Government of India, as may be applicable on the transaction of of the Unit to the Allottee(s) or, any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoter) up to the date of handing over the possession of the said Unit, which shall be separately payable by the Allottee in the manner as may be decided by the Promoter.

4. The Allottee has deducted TDS at one (1) percent only or, any other applicable rate from each and every payment being made to the Promoter towards the Sale consideration including the basic price and other charges. Further, the Allottee assumes the responsibility of depositing the said TDS so deducted by the Allottee to the government entities as per Section 194-IA of the Income Tax Act, 1961 and agrees that in order to facilitate the Promoter in managing its taxes, the Allottee shall share the relevant proof / copy of challan of such TDS / other proof of paid applicable taxes on the consideration amount, with the Promoter as soon as the same are received at the Allottee's end.
5. The Promoter has formed _____ Co-Operative Service Society/Maintenance Body for the common object and purposes of the Project, and to run, operate, maintain, manage, deal with and attend to common amenities and facilities of Project. The Allottee will join in such Co- operative Service Society/Maintenance Body by purchasing _____ shares of ₹_____ each and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for becoming a member of the Co- operative Service Society/Maintenance Body and duly fill in, sign and return to the Promoter within seven days of the same being forwarded by the Promoter to the Allottee. All the rules, regulations and decisions of such Co-operative Service Society/Maintenance Body will be binding to the Allottee and Allottee shall honor, observe, perform, do and act in accordance therewith. The Allottee shall regularly pay the common expenses and maintenance charges every month as well as any lump sum amount or deposit as may be decided by the Co-operative Service Society/Maintenance Body for operation and maintenance of common facilities and amenities of the Project.
6. Also, in addition to the "Sale Consideration" mentioned hereinabove, the Allottee has also paid the following amounts by way of charges or deposits:

Sr. No.	Purpose	Amount
1	Lump Sum Maintenance Deposit	₹
2	Monthly Recurring Maintenance Charges	₹

The Allottee shall also bear any GST or any tax payable on the abovementioned amounts. The abovementioned Maintenance deposit shall be transferred by the Promoter in the name of applicable Co-operative Service Society/Maintenance Body as and when they are formed and functional. The Promoter shall maintain the Project until the Co-operative Service Society/Maintenance Body are formed and all the units are sold and conveyed. The Promoter shall not pay any interest on the aforesaid amounts. The Recurring Maintenance charges collected for the Project will be utilized for the maintenance of common amenities and up-keep of common areas and facilities of the Project. Surplus if any will be transferred to applicable Co- operative Service Society without any interest, as and when formed and functional. The deficit if any shall be made good by the Allottee as may be demanded by the Promoter.

7. The Allottee has paid to the Promoter a proportionate sum of ₹. for meeting all legal costs, charges and expenses, including professional costs of the Attorney-at- Law/Advocates of the Promoter in connection with formation of the said Co-operative Service Society/Maintenance Body and for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance. At the time of registration of this deed, the Allottee shall pay to the Promoter, the Allottees' share of stamp duty and registration charges payable.
8. The Allottee before execution of this Deed has satisfied himself of the following:
- (a) The carpet area of the said Unit.
 - (b) The completion and quality Construction of the said Building/Project and the said Unit.
 - (c) The fittings and fixtures installed.
 - (d) Completion and finishing of the said Unit and Project.
 - (e) The supply of water and electricity.
 - (f) The common facilities and amenities of the said Building/Project.
9. The Promoter has made available the said Unit to the Allottee with clear and marketable title. The title is verified by Advocate as per available revenue and registration record and on photo copies of documents produced before Advocate with note. The Allottee has also verified the titles of the said Unit and the Project through his/her/their Legal Advisors and after satisfying himself/herself/themselves have decided to purchase the said Unit. In future the Allottee is not entitled to raise any objection or queries regarding the titles of the said Unit and Project.

REPRESENTATION AND WARRANTIES OF THE PROMOTER

10. The Promoters hereby represent and warrant to the Allottee as follows:

- (a) The Promoter has constructed the said Building/Project in accordance with the Layout, plans, designs, specifications approved by the concerned local authority and which have been provided to the Allottee, with such variations and modifications.
- (b) The Promoter has a clear and marketable title with respect to the Project Land; as declared in the title report and has the requisite rights to carry out development upon the Project Land and also has actual, physical and legal possession of the Project Land for the implementation of the Project.
- (c) The Promoter has lawful rights and requisite approvals from the competent authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the Project.
- (d) [There are no encumbrances upon the Project Land except those disclosed in the Title Report and Encumbrance Certificate.]
- (e) There are no litigations pending before any Court of law or any other forum with respect to the Project Land or Project except those disclosed in the Title Report.
- (f) All approvals, licenses and permits issued by the competent authorities with respect to the Project, Project Land and said building/wing are valid and subsisting and have been obtained by following due process of law.
- (g) The Promoter has the right to execute this Deed and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected.

- (h) The Promoter has not entered into any agreement for Sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the Project Land, including the Project except those disclosed in the Title Report and the said Unit which will, in any manner, affect the rights of Allottee under this Deed.
- (i) The Promoter confirms that he is not restricted in any manner whatsoever from selling the said Unit to the Allottee in the manner contemplated in this Deed.
- (j) At the time of execution of this Deed the Promoter shall handover lawful, vacant, peaceful, occupancy rights of the common areas of the structure to the Co-operative Service Society/Maintenance Body.
- (k) The Promoter has duly paid discharged undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Project to the competent authorities.
- (l) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the Said Property) has been received or served upon the Promoters in respect of the Project Land and/or the Project except those disclosed in the Title Report.
- (m) The Promoter has developed the said Project with the common amenities and facilities listed in the Schedule E attached with this Deed.
- (n) The amounts paid by the Allottee to the Promoters as contribution towards the outgoings shall remain with the Promoters, till the Co-Operative Service Society/Maintenance Body is formed. The said amount or balance, if any, of the aforesaid deposits and advances shall be paid over by Promoters to the Maintenance Body at the end of the Promoter controlled maintenance period.

REPRESENTATIONS AND WARRANTIES OF THE ALLOTTEE

11. The Allottee hereby represents and warrants to the Promoter as follows: -

- (a) To maintain the Unit at the Allottee's own cost in good and tenantable repair and condition from the date that of possession of the Unit is taken and shall not do or suffer to be done anything in or to the building in which the Unit is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Unit is situated and the Unit itself or any part thereof without the consent of the Promoter/Maintenance Body.
- (b) Not to store in the Unit any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Unit is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Unit is situated, including entrances of the building in which the Unit is situated and in case any damage is caused to the building in which the Unit is situated or the Unit on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach.
- (c) To carry out at his own cost all internal repairs to the said Unit and maintain the Unit in the same condition, state and order in which it was delivered by the Promoter to the Allottee and shall not do or suffer to be done anything in or to the building in which the Unit is situated or the Unit which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee committing any act in contravention of the above provision, the Allottee shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- (d) Not to demolish or cause to be demolished the Unit or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Unit or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Unit is situated and shall keep the portion, sewers, drains and pipes in the Unit and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Unit is situated and shall not chisel or in any other manner cause damage to columns,

- beams, walls, slabs or RCC, Pardis or other structural members in the Unit without the prior written permission of the Promoter and/or the Maintenance Body.
- (e) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the Project Land and the building in which the Unit is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
 - (f) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Unit in the compound or any portion of the Common Area and the building in which the Unit is situated.
 - (g) Pay to the Promoter within fifteen days of demand by the Promoter, his share of security deposit demanded by the concerned local authority or Government for giving water, electricity or any other service connection to the building in which the Unit is situated.
 - (h) To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority.
 - (i) The Allottee shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Deed or part with the possession of the Unit without the consent of the Co-Operative Service Society/Maintenance Body.
 - a. The Allottee shall give 30 days prior notice in writing to the Co-Operative Service Society/Maintenance Body about his intention to sell the said Unit informing about the transferee and shall obtain No Objection Letter from the Co-Operative Service Society/Maintenance Body prior to Lease which shall not be unreasonably withheld by the Co-Operative Service Society/Maintenance Body.
 - b. The Allottee shall pay Transfer Fees as per bylaws.
 - c. Declaration cum Indemnity Bond to be obtained from transferee ensuring that all terms and conditions, otherwise binding to the Allottee shall also be binding to the transferee.
 - (j) It is hereby agreed that the Allottee shall not put or allow to be put any Board, Name Plate, Sign Board and/or any other kind of display of any nature, on the common wall, main entry gate and/or on the exterior side of the development to be planned and/or in the open areas of the Project Land hereto or any part of the building / Project except whatever is provided by the Promoter, without the written consent of Promoter. The size, colour and place of the Board/signage (if any) shall be decided by the Promoter. The Allottee shall not put air conditioning units (indoor and / or outdoor) except as per the system approved by the Promoter.
 - (k) The Allottee shall observe and perform all the rules and regulations which the Maintenance Body may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Units therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee shall also observe and perform all the stipulations and conditions laid down by the Service Society regarding the occupancy and use of the Unit in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Deed and the rules and regulation of the Maintenance Body.
 - (l) The Allottee shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
 - (m) On or before delivery of possession of the Said Unit pay to the Promoters, the Balance Sale Consideration, proportionate share of taxes, any other charges as decided by the Promoters, the amount towards advance maintenance, share money, legal charges, society admission fee, as fixed by the Promoters and such amounts agreed upon.
 - (n) Pay the applicable stamp duty, registration charges Legal/Advocate charges and other incidental expenses payable, at the time of registration of this Sale Deed.
 - (o) The Allottee shall use the said Unit or any part thereof or permit the same to be used only for purpose of [Commercial/residential] and shall not use any other purposes(s) whatsoever. The Allottee shall use the allotted parking space only for purpose of keeping or parking his vehicle.
 - (p) Confirm/declare that he has agreed to purchase the said Unit after due verification of all the relevant aspects and has satisfied himself in this regard. The decision to purchase the said Unit in the phase out of his own free will, based solely upon the information provided along with the documents enclosed, after giving careful consideration to the nature and scope of the entire development explained to the Allottee by the Promoter in person including the disclosures

contained herein and on the basis of the specifications, locations, quality, services, etc. contained in this Deed.

- (q) The Allottee agrees and undertakes that the Promoters shall not be responsible in any manner whatsoever in case of any attachment or other proceedings that may be made or taken in respect of the said Unit and/or Car Park(s) by concerned authorities due to non- payment by the Allottee or any other Unit Allottee of their respective proportion of the taxes/ outgoings payable to the concerned authorities on account of default in making such payments.
- (r) Nothing contained in this Deed is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Unit or of the said Project Land and the said Building or any part thereof. The Allottee hereby agree that the Allottee shall have no claim, any rights, title, interest save and except in respect of the said Unit hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the Promoters until the same is transferred as hereinbefore mentioned.
- (s) The Allottee hereby acknowledges that even after the Co-Operative Service Society has been formed with respect to the said Project, the Promoter shall be entitled to sell or in any other manner transfer the un-sold units in the said Project to any third party on such terms and conditions as it may deem fit and such Allottee/Transferee of un-sold units shall be entitled to become member of the Management Body and use all common areas and facilities in the Project at par with other unit Allottees/Occupiers.

OBLIGATIONS OF ALLOTTEE WHO IS A NON-RESIDENT OF INDIA

- 12. The Allottee if a resident outside India shall be solely responsible to comply with the provision of the Foreign Exchange Management Act, 1999 (FEMA) and the Foreign Exchange Management (Acquisition and transfer of Immovable Property in India) Regulation, 2000 and/or all other statutory provisions as laid down and notified by Government of India or concerned statutory authorities from time to time, including those pertaining to remittance of payment for acquisition of immovable property in India.
- 13. For the purpose of remitting funds from abroad by the Allottee, the particulars of beneficiary are to be furnished.
- 14. The Promoter shall not be responsible towards any third-party making payment/remittance on behalf of the Allottee and such third party shall not have any right in the said Unit in any manner whatsoever and the Promoter shall issue the payment receipts in the name of the Allottee only.

GENERAL COVENANTS

- 15. It be and hereby agreed that upon receipt of the occupancy certificate or completion certificate or Building Use permission or any other certificate by whatever name called of similar nature it shall be deemed that the Promoter has complied with all such terms, conditions, stipulations and restrictions.
- 16. Allottee be and hereby declares and affirm that this Sale Deed is executed after complete checking, inspection and verification of compliance made by the Promoter as regards all the requirements of the said Act and rules made thereunder. Allottee be and hereby warrants and assures that no objection of whatsoever nature shall be raised by the Allottee or any other person acting for and on behalf of the Allottee against the Promoter in respect of compliances made by the Promoter as regards all the requirements of the said Act and rules made thereunder.
- 17. Notwithstanding anything contained anywhere, the Promoter shall not be liable to refund and the Allottee shall not be entitled to receive any amount representing the good and services tax / service tax actually paid by the Promoter to the account of the appropriate authority out of the amount received/receivable from the Allottee save and except due to amendment in the concerned act/rules.
- 18. Title documents pertaining to the ownership of land will remain with the Promoter and conveyance deed will belong to the Allottee and true copies of title deeds pertaining to project land together with necessary orders permitting development thereto and plans for construction shall be handed over to the Association of Allottees and that the Promoter shall transfer to the Co-operative Service Society/Maintenance Body such documents within a period of 3 months upon obtaining building use permission.

19. Notwithstanding anything contained anywhere, the parties hereto shall not be precluded from the waiver of any of their rights vested by this Deed at any point in time by way of mutual consent of each other.
20. The Allottee has fully understood the calculation of Carpet area as per RERA and the said calculation is also verified through their Engineer or Consultant and in future the Allottee will not raise any dispute or query regarding the Carpet area as per RERA.
21. This clauses and conditions shall be binding on the Allottee, (in case of individual) his heirs, legal representatives, executors, successors and assigns; (in case of partnership firm) its partners as at present and from time to time and the heirs and legal representatives of the last surviving partner; (in case of HUF) its coparceners as at present and from time to time and their respective heirs, executors and successors and its (HUF's) permitted assigns; (in case of Trust) its Trustees as at present and from time to time and the beneficiaries thereof; (in case of Company) its present and future Directors, successors and assigns and/or any Third Party having or contemplating to have in future any charge or interest on the said Unit and/or on the construction thereupon, in part and/or as a whole.
22. Subject to the provisions of this Deed and except express covenants, declarations and warranties, the parties agree that no failure or delay by any of the parties in exercising any right or remedy provided by the Act or pursuant to this Deed shall impair such right or remedy or operate or be construed as a waiver or variation of its or preclude its exercise at any subsequent time and no single or partial exercise of any such right or remedy shall preclude any other or further exercise of it or the exercise of any other right or remedy.

STRUCTURAL DEFECT LIABILITY

23. If within a period of five years from the date of issuance of the notice for taking possession of the Unit to the Allottee, the Allottee brings to the notice of the Promoter any structural defect in the Unit or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoter at its own cost and in case it is not possible to rectify such defects, then the Allottee shall be entitled to receive from the Promoter, compensation for such defect in the manner as provided under the Act. Provided that the Promoter shall not be liable in of any structural defect or defects on account of workmanship, quality or provision of service which cannot be attributable to the Promoter or beyond the control of the Promoter.

GENERAL REPRESENTATION AND WARRANTIES

24. Each Party represents and warrants to the other that:
 - (a) it has power to execute, deliver and perform its obligations under this Deed and all necessary corporate, shareholder and/or any other required sanction, if applicable, have been taken to authorize such execution, delivery and performance;
 - (b) this deed constitutes its legal, valid and binding obligation, enforceable in accordance with its terms;
 - (c) the execution, delivery and performance of its obligations under this Deed does not and will not:
 - (d) contravene any law, regulation or order of any Government or other official body or agency or any judgment or decree of any court having jurisdiction over it; or
 - (e) conflict with or result in any breach or default under any Deed, instrument, regulation, license or authorization binding upon it or any of its assets.

PROVISIONS OF THIS DEED APPLICABLE TO ALLOTTEE/ SUBSEQUENT TRANSFEREES

25. It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and in the Sale Deed and the obligations arising in respect of the Project shall equally be applicable to and enforceable against any subsequent Transferees of the Unit, in case of a transfer, as the said obligations go along with the Unit for all intents and purposes.

SEVERABILITY

26. If any provision of this Deed shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws, such provisions of the Deed shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Deed and to the extent necessary to conform to

Act or the Rules and Regulations made there under or the applicable law, as the case may be, and the remaining provisions of this Deed shall remain valid and enforceable as applicable at the time of execution of this Deed.

FURTHER ASSURANCES

27. Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Deed or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

PLACE OF EXECUTION

28. The execution of this Deed shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter’s Office, and the Allottee and the Deed is registered at the office of the Sub-Registrar. Promoter shall present this Deed at the proper registration office of registration within the time limit prescribed by the Registration Act and the Promoter will attend such office and admit execution thereof.

JOINT ALLOTTEES

29. In case of Joint Allottees, all communications shall be sent by the Promoter to the Allottee whose name appears first in clause and at the Notified Address of the Allottee / Notified Email ID of the Allottee which shall for all intents and purposes to consider as properly served on all the Allottees.

STAMP DUTY AND REGISTRATION

30. Notwithstanding anything contained anywhere and for sake of clarity it is provided that the charges towards stamp duty, Registration of this Sale Deed, including incidental charges relating to execution and registration thereof shall be borne by the Allottee.

DISPUTE RESOLUTION

31. Any dispute between parties shall be settled amicably. In case of failure settle the dispute amicably, which shall be referred to the competent Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, there under.

GOVERNING LAW

32. That the rights and obligations of the parties under or arising out of this Deed shall be construed and enforced in accordance with the laws of India for the time being in force and the courts in Ahmedabad will have the jurisdiction for this Deed.

DISPOSAL OF RIGHTS

33. THE PROMOTER SHALL NOT HAVE ANY CLAIM OVER ADDITIONAL FUTURE F.S.I., TERRACE AND COMMON AREA RIGHTS AFTER BUILDING USE PERMISSION HAS BEEN OBTAINED. SUCH RIGHTS IF ANY WILL BE ENCLOSED BY THE SOCIETY OF BUYER.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Sale Deed at AHMEDABAD in the presence of attesting witness, signing as such on the day first above written.

**SIGNED AND DELIVERED BY THE
WITHIN NAMED Promoter/ First Party**

(Authorised Signatory)

WITNESSES

- 1. Name
Signature
- 2. Name
Signature

SIGNED AND DELIVERED BY THE WITHIN

NAMED Allottee/Second Party: (including joint
buyers)

1.

2.

At on in the presence of the WITNESSES:

1. Name
 Signature
2. Name
 Signature

SCHEDULE A

SCHEDULE A

Description of Project Land

All that piece and parcel of All that piece and parcel of Non-Agricultural land for Multipurpose bearing Sub-Plot No.1 of Final Plot No.155 Paiki of Town Planning Scheme No.53 (land given in lieu of Survey No.460/1 paiki) situate, lying and being at Opp. Moni Hotel, MOUJE : Isanpur, Taluka : Maninagar, in the Registration District of Ahmedabad & Sub-District of Ahmedabad-5 (Narol) and bounded as follows:

- East : Sub-Plot No.2 of said Final Plot No.155 paiki
- West : Final Plot No.150
- North : Sub-Plot No.2 of said Final Plot No.155 paiki and Final Plot No.152
- South : 60 meter wide National Highway

SCHEDULE A

SCHEDULE B

SCHEDULE B

Description of Unit

Unit No. situated on floor _____ of the said Project having a Carpet area of_____ square feet, equal to square meters; along with balcony having _____ square feet equal to _____ square meter, wash area of square feet equal to ____square meter and undivided proportionate area of Project Land_____ square meters and bounded as follows:

- East :
- West :
- North :
- South :

SCHEDULE B

SCHEDULE C

Proposed Layout of the Project

Schedule D

(Authenticated copies of the plans and specifications of the Unit agreed to be purchased by the Allottee as approved by the concerned local authority)

Schedule E

(Common amenities for the Project)

Annexure A

Details of Payment

Total Sale Consideration

Annexure B

Authenticated copy of the Registration Certificate of the Project granted by the Real Estate Regulatory Authority

