AROMA REALTIES LIMITED

6TH ANNUAL REPORT

2013--14

BOARD OF DIRECTORS

Shri Mavjibhai M. Desai	- Chairman & Managing Director
Shri Jagdishbhai M. Desai	- Director
Shri Jayantibhai C. Prajapati	- Director
Shri Ishwarbhai M. Desai	- Director
Shri Himanshubhai H. Gehlot	- Director

AUDITORS

M/S. RAJESH J. SHAH & ASSOCIATES

Chartered Accountants
AHMEDABAD

BANKERS

BANK OF BARODA, SOLA ROAD BRANCH,
AHMEDABAD

UGF - 1,2,3, Milestone Building,
Drive in Road, Memnagar,
Ahmedabad – 380 052
Gujarat, INDIA

Rajesh J. Shah & Associates
Chartered Accountants

Date:13th September, 2014

The Board of Directors
Aroma Realties Limited
UG-1,2,3 Milestone Building,
Drive-in Road,
Ahmedabad

Sub: **Certificate under section 141 of the Companies Act, 2013**

Dear Sir,

This refers to our verbal discussion we had with you regarding proposal for appointment/reappointment of our firm as auditor of your company.

We would like to convey that we are ready to undertake the audit and appointment so made shall be subject to the limits specified in and/or provisions of section 141 of the Companies Act, 2013.

Thanking you,

Yours faithfully,
For: **RAJESH J SHAH & ASSOCIATES,**
Chartered Accountants
FRN-108407W

CA. RAJESH J. SHAH
Partner
Mem. No. 040268

M. No. 40268 AHMEDABAD

B-110-111, Gopal Palace, Opp. Ocean Park, Nr. Nehrunagar BRTS Stop, Nehrunagar-Satellite Road,Satellite, Ahmedabad-380015
Tel.No. 079-26760537 / 26760637 / 26767637 M. No. (KBP) 94260 08343, (RJS) 98240 45695,
info@rajeshjshahca.com / rjshah_ca@yahoo.com www.rajeshjshahca.com / rajeshjshahassociates.icai.org.in

AROMA
Realties Limited

U.G.F. I, Milestone Building, Near Drive-In-Cinema, Thaltej,
Ahmedabad-380 052. Tele-Fax: 079 - 2745 0333.
URL: www.aromarealties.com. E-mail: info@aromarealties.com

NOTICE

U45201GJ2008PLC053927

NOTICE is hereby given that the **6th Annual General Meeting** of the Members of **AROMA REALTIES LIMITED** will be held at the Registered Office of the Company at UG1,2,3 Milestone Building, Near Drive-in-Cinema, **Ahmedabad-380052, Gujarat, INDIA** on **Monday, 29 of September, 2014 at 12.00 noon** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at **31st March, 2014** and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.

2. To appoint a Director in place of Mr. Jagdishbhai M Desai, who retires by rotation and being eligible, offers him-self for re-appointment.

3. To appoint a Director in place of Mr. Jayantibhai C Prajapati, who retires by rotation and being eligible, offers him-self for re-appointment.

4. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT M/s. Rajesh J. Shah & Associates, Chartered Accountants, Ahmedabad [FRN: 108407W] be and are hereby appointed as the Statutory Auditors of the Company for the financial year **2014-15**, to hold office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration as to be decided by the Board of Directors in consultation with them, apart from out-of-pocket expenses that may be incurred by them for the purpose of audit."

BY ORDER OF THE BOARD
For, AROMA REALTIES LIMITED

PLACE: AHMEDABAD.

DATE: 02/09/2014

[Mavji M. Desai]
Chairman

Regd. Office:
UG 1, 2, 3 Milestone Building,
Near Drive-in Cinema,
Ahmedabad-380052
Gujarat, INDIA

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.**

2. Members/ proxies are requested to bring their copies of Annual Report along with duly filed and signed attendance sheets attached with it for attending the meeting.

3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

4. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.

5. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.

6. The Register of Members and Share Transfer Register of the Company will remain closed from 25th September, 2014 to 29th September, 2014 (both days inclusive).

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company during the business hours on all working days, up to the date of the Meeting.

BY ORDER OF THE BOARD
For, AROMA REALTIES LIMITED

PLACE: AHMEDABAD.
DATE: 02/09/2014

[Mavji M. Desai]
Chairman

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Realties Limited.

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U45201GJ2008PLC053927

23rd April, 2014

To,

M/s Rajesh J. Shah & Associates,
Chartered Accountants
Ahmedabad

Dear Sirs,

Ref : Letter of Representation by Management for F.Y. 2013-14

This representation letter is provided in connection with your audit of the financial statements of Aroma Realties Ltd. for the year ended March 31, 2014 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the state of affairs of Aroma Realties Ltd. as of March 31, 2014, and of the profit of profit and loss account of the company for the year ended on that date.

We acknowledge our responsibility for preparation of financial statements in accordance with the accounting principles generally accepted in India.

We confirm, to the best of our knowledge and belief, the following representations:

1. All the transactions entered by the company are within the powers of the company.
2. To the best of our knowledge, there are no transactions that had been improperly recorded in the accounting records underlying the financial statements.
3. There have been no events subsequent to the balance sheet date, which require adjustment of, or disclosure in, the financial statements or notes thereto.
4. Income and expenses of the company have been recognized as per the consistently followed policies in compliance with accounting standards.
5. There is no omission or material misstatement in the financial statement.
6. The Company has proper title to all assets included in the financial statements, and details of assets that have been given as security or are otherwise encumbered are disclosed in the financial statements.
7. The Company has proper title over the Investments held by the company.
8. All material liabilities, both actual and contingent, including guarantees, are disclosed in the financial statements.
9. Except as disclosed in the financial statements, the results for the year were not materially affected by:
   - transactions of a nature not usually undertaken by the Company
   - circumstances of an exception or non-recurring nature
   - charges or credits relating to prior years
   - changes in accounting policies

10. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

11. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

12. During the year, no fraud has taken place at the Company.

13. We acknowledge our responsibility for the implementation and operations of accounting and internal control systems that are also designed to prevent and detect fraud and error. We have disclosed to you all significant fact relating to any frauds or suspected frauds known to management that may have affected the entity. We have disclosed to you the results of our assessment of the risk so as to ensure that the financial statements may not be materially misstated in the event of fraud.

14. To the best of our knowledge and belief the Company has complied with all applicable laws, which may have material bearing in the financial statements of the Company.

15. There are no un-reconciled entries outstanding for a period of more than six months.

16. There is no change in the constitution of the Company.

17. The books of account and other important records maintained by us are:
1) Ledger, 2) Cash book, 3) Bank book, 4) Journal, Sales and Purchase Register etc.

18. We are following 'Mercantile' method of accounting. There is no change in the method of accounting.

19. The expenses charged in the accounts have been incurred for the purpose of the Company and no personal expenses have been charged to the income and expenditure account.

20. Expenses, which are not supported by documentary evidences are incurred wholly and exclusively for the purpose of the Company.

21. We confirm that the bifurcation of Capital Expenses and Revenue Expenses is properly made and accordingly, Capital Expense is recorded as an Asset and Revenue Expense is debited to Profit & Loss account.

22. Cash on hand as on 31st March, 2014 was Rs.11050467/-

23. We are not having any employee in respect of whom there is any liability for any type of retirement benefits.

24. Provision, deferred income and deferred expenditure included in the balance sheet have been estimated in accordance with the polices and assumptions referred to in the notes to the financial statements.

25. There are no entities, besides those referred to in Notes to Accounts that could be considered "Related Parties".

26. We confirm that the financial statements are prepared as per the requirement of the Companies Act and the Accounting standards. Further, proper classification of accounts is made in accordance with the requirement of Revised Schedule-VI applicable to the company during the year.

27. We have made available to you all the information necessary for you to form your opinion on the fairness of presentation of the financial statements and are not aware of any such information that has been withheld from you.

Yours faithfully,

For Aroma Realties Ltd.

Director