

# SHILP ASSOCIATES

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2016

| SR. NO.                     | PARTICULARS                                                  | AMOUNT           |
|-----------------------------|--------------------------------------------------------------|------------------|
| <b>A</b>                    | <b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>            |                  |
|                             | CASH RECEIVED FROM CUSTOMERS                                 | <u>36674771</u>  |
|                             | CASH PAID FOR MERCHANDISE                                    | -48429339        |
|                             | CASH PAID FOR AMC EXPENSES                                   | -12609860        |
|                             | CASH PAID TO CONSTRUCTION SERVICES                           | -4561643         |
|                             | CASH PAID TO EMPLOYEES                                       | -2084500         |
|                             | CASH PAID TO UNPAID EMPLOYEES (PREV. YEAR)                   | -150000          |
|                             | CASH PAID FOR INTEREST                                       | -351606          |
|                             | CASH PAID FOR GENRAL & ADMISTRATIVE EXPENSES                 | -1055879         |
|                             | CASH PAID FOR INDIRECT TAXES                                 | -1681440         |
|                             | CASH PAID FOR INCOME TAXES                                   | <u>-481000</u>   |
|                             | <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>               | <b>-34730496</b> |
| <b>B</b>                    | <b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>            |                  |
|                             | PURCHASE OF EQUIPMENT                                        | <u>-115800</u>   |
|                             | <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>               | <b>-115800</b>   |
| <b>C</b>                    | <b><u>CASH FLOW FROM FINANCING ACTIVITIES ACTIVITIES</u></b> |                  |
|                             | CASH RECEIPT FROM                                            |                  |
|                             | BORROWING                                                    | 20778000         |
|                             | OWNER BORROWING                                              | 23600000         |
|                             | CASH PAID FOR                                                |                  |
|                             | REPAYMENT OF LOAN TO OWNER                                   | -9104589         |
|                             | REPAYMENT OF LOAN                                            | <u>-4892500</u>  |
|                             | <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>               | <b>30380911</b>  |
| <b>NET INCREASE IN CASH</b> |                                                              | <b>-4465385</b>  |

