

Balance Sheet as at March 31, 2014

	Schedule	As at 31-03-2014 Amt. in Rs.
SOURCES OF FUNDS		
1 Partners Capital	1	10,00,000
2 Loan Funds		
(a) Secured Loans		-
(b) Unsecured Loans	2	3,97,27,220
		<u>3,97,27,220</u>
	Total	<u>4,07,27,220</u>
APPLICATION OF FUNDS		
1 Fixed Assets	3	1,46,098
2 Investments		-
3 Current Assets, Loans & Advances	4	
(a) Inventories		1,88,36,025
(b) Sundry Debtors		-
(c) Cash & Bank		6,55,283
(d) Loans & Advances		<u>2,37,58,962</u>
		<u>4,32,50,270</u>
Less: Current Liabilities & Provisions	5	
(a) Current Liabilities		26,69,148
(b) Provisions		-
		<u>26,69,148</u>
Net Current Assets		4,05,81,122
	Total	<u>4,07,27,220</u>

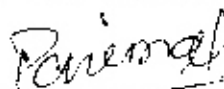
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

Parimal
Parimal Bhagat
Partner
Membership No. 103566

Profit & Loss Account for the year ended March 31, 2014

	Schedule	For the year ended 31-03-2014 Amt. in Rs.
I INCOME		
Sales		-
Closing Stock		1,88,36,025
	Total	1,88,36,025
II EXPENDITURE		
Construction Expenses	6	1,77,26,584
Administrative Expenses	7	1,39,085
Financial Expenses	8	9,17,271
Depreciation		53,085
	Total	1,88,36,025

Net Profit transferred to Partners Capital Account

For DSI & Co.
Chartered Accountants
ICAI FIRM 127226W

 Parimal Bhagat
 Partner
 Membership No. 103556

Schedules forming part of the Annual Accounts

Schedule

PARTNER'S CAPITAL

1

Sr. No.	Name of the Partner	Balance as on 01-04-2013	Addition during the year	Interest on Partner's Capital	Profit for the Year	Amt. in Rs. Balance as on 31-03-2014
1	Hasmukhtilal N. Padsala	-	5,00,000	-	-	5,00,000
2	Krunalbhaj Lathiya	-	5,00,000	-	-	5,00,000
Total		-	10,00,000	-	-	10,00,000

As at
31-03-2014
Amt. in Rs.

UNSECURED LOAN

2

Unsecured Loan from Friends & Relatives of Partners

Total	3,97,27,220
	3,97,27,220

FIXED ASSETS

3

Sr. No.	Particulars	Balance as on 01-04-2013	Additions before 30-09-2013	Additions after 30-09-2013	Depreciation for the year	Amt. in Rs. Balance as on 31-03-2014
1	Office Equipments	-	37,175	94,658	12,675	1,19,158
2	Computer System	-	67,350	-	40,410	26,940
Total		-	1,04,525	94,658	53,085	1,46,098

As at
31-03-2014
Amt. in Rs.

CURRENT ASSETS, LOANS & ADVANCES

4

Inventories

(As taken, valued & certified by the partners)

Construction Work-in-progress

1,88,36,025
1,88,36,025

Sundry Debtors

Sundry Debtors

-

Cash & Bank

Cash on Hand

Balance with Bank

40,266
6,15,017
6,55,283

Loans, Advances & Deposits

Advances for Land Purchase

VAT Deposit

VAT Credit Receivable

Service Tax Credit Receivable

2,37,00,000
20,000
20,819
18,143
2,37,58,962

Total	4,32,50,270
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CURRENT LIABILITIES & PROVISIONS

5

As at
31-03-2014
Amt. in Rs.

Current Liabilities
Sundry Creditors
Advance from Customers
Service Tax on Carting Payable
T.D.S. Payable

13,65,050

11,90,913

24,230

88,955

26,69,148

Provisions
Provisions

Total

26,69,148For the
year ended
31-03-2014
Amt. in Rs.**CONSTRUCTION EXPENSES**

6

Purchases
Labour Charges
Consultant Fees
Electric Connection Expense
Site Electricity Expenses
Security Expenses
Site Salaries

1,58,30,110

8,12,800

49,888

75,120

3,08,961

1,32,220

5,07,475

Total

1,77,26,584**ADMINISTRATIVE EXPENSES**

7

Conveyance Expenses
Legal & Professional Fees
Office Expenses
VAT Expenses

1,05,474

28,090

1,340

4,181

Total

1,39,085**FINANCIAL EXPENSES**

8

Bank Charges & Commission
Interest on Unsecured Loan

1,096

9,16,175

Total

9,17,271