M/S. OM CORPORATION

243/1, OM RESIDENCY
NR. KIRTIDHAM SOCIETY
VAVOL ,GANDHINAGAR - 382016

P.A.N

AAEFO1589J

STATUS

Partnership Firm

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2015-2016	2016-2017

AUDITORS

ALPA BHAVESH SHAH & CO.

CHARTERED ACCOUNTANTS

102,FIRST FLOOR,CHITRARATH COMPLEX, PRESIDENT HOTEL LANE,OPP.MUNICIPALMARKET

C.G.ROAD, AHMEDABAD, AHMEDABAD - 380009

Phone : 07926400754,07940069337 (M) 9825324390

ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the balance sheet as on 31st March 2016 and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016 attached herewith, of

Name of the Assessee	**M/S. OM CORPORATION**
Address	3/301, OM RESIDENCY NR. [illegible] SOCIETY [illegible] ROAD [illegible] GANDHINAGAR, GUJARAT-[illegible]
Permanent Account Number	**[illegible]**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the HEAD office at 3/301, OM RESIDENCY NR. [illegible] SOCIETY [illegible] GANDHINAGAR [illegible] and 0 Branches.
3. (a) We report the following observations / comments / discrepancies / inconsistencies, if any
NOTE 3 OF SCHEDULE - "J" REGARDING PHYSICAL VERIFICATION OF CASH.
(b) Subject to above-
   (A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
   (B) In our opinion, proper books of account have been kept by the HEAD office and branches of the assessee so far as appears from our examination of the books.
   (C) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016 and
   ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion, and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

Sr.No.	Qualification Type	Observations/Qualifications

For, **ALPA BHAVESH SHAH & CO.**
CHARTERED ACCOUNTANTS
[Firm Registration No.: [illegible]]

(ALPA BHAVESH SHAH)
(PARTNER)
Membership No.: [illegible]

Place : AHMEDABAD
Date : [illegible]

ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS

FORM NO. 3CD

[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1. Name of the Assessee	**M/S. OM CORPORATION**
2. Address of the Assessee	[illegible], OM RESIDENCY NR. KIRTIDHAM SOCIETY UVARSAD ROAD VAVOL GANDHINAGAR, GUJARAT-[illegible]
3. Permanent Account Number	[illegible]
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	No Sr.No. | Type | Registration/Identification No. 1. | Service Tax | [illegible] 2. | Sales Tax/Vat | [illegible]
5. Status	Partnership Firm
6. Previous year	From 01/04/2015 To 31/03/2016
7. Assessment Year	**2016 - 2017**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted.	Clause 44AB(a)

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	As per Annexure "A" attached
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	NO
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	As per Annexure "B" attached
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	NO
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	NO
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As per Annexure "C" attached
	(c)	List of books of account and nature of relevant documents examined.	As per Annexure "C(I)" attached
12		Whether the profit and loss account includes any	NO

		profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	
13	(a)	Method of accounting employed in the previous year.	Mercantile system
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	NO
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	NIL
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	NO
14	(a)	Method of valuation of closing stock employed in the previous year.	THE CLOSING CONSTRUCTION WORK IN PROGRESS IS VALUED AT COST
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NO
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		NIL
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being.		
	(a)	the items falling within the scope of section 28	NIL
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	NIL
	(c)	escalation claims accepted during the previous year	NIL
	(d)	any other item of income	NIL
	(e)	capital receipt, if any	NIL
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		NIL
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		NIL
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	

	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(e)	Depreciation allowable	
	(f)	Written down value at the end of year	
19		Amount admissible under sections - 33AC, 33AB, 33ABA, 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E	NIL
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	NIL
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	NIL
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
	(i)	capital expenditure	NIL
	(ii)	personal expenditure	NIL
	(iii)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
	(d)	expenditure incurred at clubs:-	NIL
		as entrance fees and subscriptions	NIL
		as cost for club services and facilities used	NIL
	(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force	As per Annexure 'F' attached [illegible]
	(f)	Expenditure by way of any other penalty or fine	NIL
	(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b)	amounts inadmissible u/s 40(a)	
		(i) as payment to non-resident referred to in sub-clause (i)	
		(A) Details of payment on which tax is not deducted:	NIL
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	NIL
		(ii) as payment referred to in sub-clause (ia)	

		(A) Details of payment on which tax is not deducted:	NIL
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	NIL
		(iv) fringe benefit tax under sub-clause (ic)	NIL
		(v) Wealth tax under sub-clause (iia)	NIL
		(vi) royalty, license fee, service fee etc. under sub-clause (iib)	NIL
		(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	NIL
		(viii) payment to PF/ other fund etc. under sub-clause (iv)	NIL
		(ix) tax paid by employer for perquisites under sub-clause (v)	NIL
	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
	(d)	Disallowance/deemed income u/s 40A(3):	
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	YES
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	YES
	(e)	Provision for payment of gratuity not allowable under section 40A(7)	NIL
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(g)	Particulars of any liability of a contingent nature.	NIL
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22		Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
23		Particular of payments made to persons specified under section 40A (2) (b).	NIL
24		Amounts deemed to be profits and gains under	NIL

			section 35AC or 35AD or 35ABA or 35ABB or 35AC.	
25			Any amount of profit chargeable to tax under section 41 and computation thereof	NIL
26	(i)		In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :-	
	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a)	paid during the previous year	NIL
		(b)	not paid during the previous year	NIL
	(B)		was incurred in the previous year and was	
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	
		(b)	not paid on or before the aforesaid date.	As per Annexure 'E' attached
	(ii)		* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc. is passed through the profit and loss account.	YES VAT Rs. 45,042/- , SERVICE TAX Rs. 1,95,886/- , SWACHH BHARAT CESS Rs. 1,212/-
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	As per Annexure 'F' attached
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NO
29			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NO
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]	NO
31	(a)		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	As per Annexure 'G' attached
		(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year	

		(iv)	maximum amount outstanding in the account at any time during the previous year.	
		(v)	whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	
	(c)		Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	As per Annexure 'H' attached
		(i)	name, address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year.	
		(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft	
	(d)		Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. The particular (i) to (iv) at (b) and the certificate at (d) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provincial act.	YES
32	(a)		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	NIL
	(b)		Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79	N.A.
	(c)		Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.	NO
	(d)		whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NO
	(e)		In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A.
33			Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NO
34	(a)		Whether the assessee is required to deduct or	As per Annexure 'I' attached

		collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	YES
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	As per Annexure 'J' attached
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	N.A.
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :- A. Raw materials : (i) opening stock; (ii) purchases during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; B. Finished products/By-products : (i) opening stock; (ii) purchases during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	N.A.
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	N.A.
	(a)	total amount of distributed profits	
	(b)	amount of reduction as referred to in section 115-O(1A)(i)	
	(c)	amount of reduction as referred to in section 115-O(1A)(ii)	
	(d)	total tax paid thereon	
	(e)	Dates of payment with amounts.	
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	N.A.
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	N.A.

39		Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NO	
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Previous year	Preceding previous year
	(a)	Total turnover of the assessee	[illegible]	[illegible]
	(b)	Gross profit / Turnover	N.A.	N.A.
	(c)	Net profit / Turnover	N.A.	N.A.
	(d)	Stock in trade/Turnover	N.A.	N.A.
	(e)	Material Consumed/Finished goods produced	N.A.	N.A.
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NIL	

For, ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: [illegible]

Place : AHMEDABAD
Date : [illegible]

(ALPA BHAVESH SHAH)
PARTNER
Membership No.: [illegible]

ANNEXURE - A

INFORMATION REGARDING PARTNER

Sl. No.	Name	% Of Share
1.	JAYRAJSINH DEVENDRASINH GOL 1180,DARBAR VAS RAYOL,GANDHINAGAR GANDHINAGAR 382010 GUJARAT	12.5 %
2.	JAIMINSINH DEVENDRASINH GOL 118,DARBAR VAS, RAYOL,GANDHINAGAR GANDHINAGAR 382010 GUJARAT	12.5 %
3.	RAMSINH GOBINSINH GOL 1151,MOTO MADH, RAYOL,GANDHINAGAR GANDHINAGAR 382010 GUJARAT	10 %
4.	RAJVIRSINH RAMSINH GOL 1151,MOTOMADH, RAYOL,GANDHINAGAR GANDHINAGAR 382010 GUJARAT	5 %
5.	DILIPSINH DEVENDRASINH GOL MOTO MADH RAYOL, GANDHINAGAR 382010 GUJARAT	5 %
6.	DEVENDRASINH GOLJI GOL 1011, GANDHINAGAR AHMEDABAD, 382001 GUJARAT	5 %
7.	SHAILESHKUMAR ISHWARSINH GOL 1870,SECTOR-3 B, GANDHINAGAR,GANDHINAGAR 382006 GUJARAT	7.5 %
8.	KALPESH ISHWARSINH GOL 255-LAXMANNAGAR, SECTOR-30,GANDHINAGAR GANDHINAGAR 382024 GUJARAT	7.5 %
9.	RAMESHCHANDRA BACHUBHAI PIVRA A-19,JAYSWARANG[illegible], NARODA, AHMEDABAD 382345 GUJARAT	20.0 %
10.	MINT AMRUTLAL PATEL 188,SEC-26, PVT PLOT TATNA JAMIYOG,GANDHINAGAR 382028 GUJARAT	7 %
11.	SANGEET [illegible] VELANI 4-[illegible] PARK, NAVA NARODA, AHMEDABAD 382345 GUJARAT	7.5 %
	TOTAL	100 %

ANNEXURE - B

NATURE OF BUSINESS OR PROFESSION

Sr. No.	Sector	Sub Sector	Code
1.	Builders	PROPERTY DEVELOPERS	[illegible]

ANNEXURE - C

LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	Name of Books of account	Address Line1	Address Line2	City/ Town/ District	Pincode	State
1.	CASH BOOK (COMPUTER GENERATED)	2620, OM RESIDENCY	NR. KIRTIDHAM SOCIETY	GANDHINAGAR	382010	GUJARAT
2.	BANK BOOK (COMPUTER GENERATED)	2620, OM RESIDENCY	NR. KIRTIDHAM SOCIETY	GANDHINAGAR	382010	GUJARAT
3.	PURCHASE REGISTER (COMPUTER GENERATED)	2620, OM RESIDENCY	NR. KIRTIDHAM SOCIETY	GANDHINAGAR	382010	GUJARAT

4.	JOURNAL REGISTER (COMPUTER GENERATED)	24/21, OM RESIDENCY	NR. KIRTIDHAM SOCIETY	GANDHINAGAR 382016	GUJARAT
5.	GENERAL LEDGER (COMPUTER GENERATED)	24/21, OM RESIDENCY	NR. KIRTIDHAM SOCIETY	GANDHINAGAR 382016	GUJARAT

ANNEXURE - C(i)

LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	Name of Books of account
1.	CASH BOOK (COMPUTER GENERATED)
2.	BANK BOOK (COMPUTER GENERATED)
3.	PURCHASE REGISTER (COMPUTER GENERATED)
4.	JOURNAL REGISTER (COMPUTER GENERATED)
5.	GENERAL LEDGER (COMPUTER GENERATED)

ANNEXURE - D

DETAILS OF EXPENDITURE BY WAY OF PENALTY OR FINE FOR VIOLATION OF ANY LAW FOR THE TIME BEING IN FORCE

Sr.No.	Details	Amount
1.	SERVICE TAX PENALTY	20000

ANNEXURE - E

B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sr No.	Section	Nature of Liability	Amount incurred during the year but remaining outstanding on the last day of previous year	Amount paid/ credited before the due date of filing return/before the due date ... which reported in the last audit report ...	Amount unpaid on due date of filing ...
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	VAT	11486	0	11486
2.	43B(a) - tax, duty,cess,fee etc.	SERVICE TAX	66062	66062	0
3.	43B(a) - tax, duty,cess,fee etc.	SWACHH BHARAT CESS	1201	1201	0
	TOTAL		78749	68033	11486

ANNEXURE - F

CENTRAL VALUE ADDED TAX CREDITS

CENVAT	Amount	Treatment in Profit and loss account
Opening Balance	0	0
CENVAT Availed	60000	0
CENVAT Utilised	28333	0
Closing Balance	32177	0

ANNEXURE - G

LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED

Sr. No.	Name, Address and Permanent Account Number (if available)	Amount taken or accepted (Rs.)	Whether squared up during the year	Maximum outstanding credit balance	Whether accepted otherwise than by cheque / bank draft
1.	JAGDISHSINH P. VAGHELA AHMEDABAD	500000	No	513514	No
2.	KAILASHBA S. VAGHELA AHMEDABAD	310000	No	318082	No
3.	NARESHSINH DASHRATHSINH VAGHELA	310000	No	310000	No

	AHMEDABAD				
4.	PASHABHAI DAHYABHAI PATEL AHMEDABAD	2000000	No	2013590	No
5.	PRAVINSINH B. VAGHELA AHMEDABAD	510000	No	219393	No
6.	SHIVAM CORPORATION 1," VAIDEHI RESIDENCY ", AT & POST VAVOL, NR SHALIN II, VAVOL, GANDHINAGAR PAN : [illegible]	850000	No	700000	No
7.	SILICON DEVELOPERS AHMEDABAD PAN : [illegible]	735000	No	771675	No
8.	SONALBA AHMEDABAD	1400000	No	1400000	No
9.	GHANSHYAMBHAI [illegible] AHMEDABAD PAN : [illegible]	200000	No	200000	No
	TOTAL	6818000			

ANNEXURE - H

REPAYMENT OF LOAN/DEPOSIT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T

Sr. No.	Name, Address and Permanent Account Number (if available)	Amount of Payment (Rs.)	Maximum outstanding credit Balance	Whether repaid otherwise than by cheque / bank draft
1.	SHIVAM CORPORATION 1," VAIDEHI RESIDENCY ", AT & POST VAVOL, NR SHALIN II, VAVOL, GANDHINAGAR PAN : [illegible]	150000	700000	No
	TOTAL	150000		

ANNEXURE - I

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sr. No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected out of (8)	Amount of tax deducted or collected not deposited to the credit of the Central Govt. out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMM12650A	194C	LABOUR PURCHASE	1407[illegible]	1315311	1315311	13075	0	0	0
2.	AHMM12650A	194A	INTEREST ON LOAN	108110	108110	108110	17584	0	0	0
	TOTAL				1423420	1423420	30659	0	0	0

ANNEXURE - J

ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sr. No.	TAN	Amount of interest u/s 201(1A)/206C(7) is payable	Amount of Payment	Date of payment
1.	AHMM12650A	144	144	12/05/2013
2.	AHMM12650A	0	0	12/05/2013
3.	AHMM12650A	66	66	14/01/2013

4.	[illegible]	200	200	13/10/2015
5.	[illegible]	150	150	13/01/2016
	TOTAL	[illegible]	[illegible]	

For, ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No.: [illegible])

Alpa B. Shah

Place : AHMEDABAD
Date : [illegible]

(ALPA BHAVESH SHAH)
PARTNER
Membership No.: [illegible]

M/S. OM CORPORATION
NOTES FORMING PART OF FORM NO.3CD
FOR THE YEAR ENDED ON 31ST MARCH, 2016

Clause – 9(b): In case of any change in the Partners or in their Profit sharing ratio:

As per the information and explanation given to us by the Partners of the firm, there is no change in the Partners and/or their Profit/loss sharing ratio during the year as compared to the immediately preceding previous year.

Clause – 10(a): Nature of Business or Profession:

The firm Om Corporation is engaged in the business of Development and Construction of real estate Housing Scheme known as "OM RESIDENCY".

Clause – 10(b): Change in Nature of Business or Profession:

There is no change in the nature of business as per information given by the Partners of the firm.

Clause – 11(b): Books of Accounts Maintained

The assessee is maintaining its books of accounts on computerized system. The books of account are generated by such computerized system.

Clause – 11(c): Books of Accounts Examined

The books of account have been examined by us on test check basis to the extent felt necessary to draw only reasonable conclusion there from.

Clause – 13(a):

(1) **METHOD OF ACCOUNTING EMPLOYED:**

The assessee firm is following accrual system of accounting in respect of all items of income and expenditure. Which has a material bearing on the financial statements.

(2) **REVENUE RECOGNITION:**

Revenue from the housing flats scheme "OM Residency" will be Recognized on the basis of conveyance deed/ sale deed executed in favour of Purchaser and Possession given to purchaser. During the year initial Construction work is started and all expenses are shown under the head "Construction work in progress". As only initial work is started and no Conveyance deed is executed no revenue is recognized.

Clause – 13(b): Change in Method of Accounting:

As per information and explanation given to us, there is no change in the method of accounting employed vis-à-vis the method of accounting employed in the immediately Preceding Previous year.

Clause – 21(b) Amount inadmissible u/s 40(a)

Interest on TDS – Rs.658/-

Clause – 21(d): Amount inadmissible u/s.40A(3)/40A(3A) read with Rule 6DD

a) Payment in excess of Rs. 20,000/- made by cash: NIL

b) In respect of payment by way of Cheque or Bank Draft:

In this regard we have to state that it is not possible for us to verify whether the payments in excess of Rs. 20,000/- have been made otherwise than by account payee cheque or account payee bank draft as the necessary evidences are not in the possession of the assessee.

Clause – 23: Particulars of payment made to persons specified u/s 40A(2)(b)

The above information has been given on the basis of the details of persons covered u/s. 40A (2) (b) given to us.

Clause – 31(a): Particulars of each acceptance of loan or deposit amount exceeding the loan specified in Section 269SS made during the previous year

In respect of acceptance by cheque/draft we have to state that it is not possible for us to verify whether acceptance in excess of Rs.20,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidences are not in possession of assessee.

Clause – 31(b): Particulars of each repayment of loan or deposit amount exceeding the loan specified in Section 269T made during the previous year

In respect of payment by cheque/draft we have to state that it is not possible for us to verify whether repayment in excess of Rs.20,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidences are not in possession of assessee.

Clause – 34(a): Whether the assessee is required to deduct or collect tax as per provision of Chapter XVII-B or Chapter XVII-BB

SR. NO	PARTICULARS OF PAYMENT	TAX DEDUCTED	AMOUNT	DATE OF PAYMENT
1	TDS PAID ON INTEREST OTHER THAN INTEREST ON SECURITIES	13585	13585	30/04/2016
2.	TDS PAID ON INTEREST OTHER THAN INTEREST ON SECURITIES	4019	4019	18/07/2015
3	TDS PAID ON CONTRACTOR / SUB-CONTRACTOR	1100	1100	30/04/2016

Clause – 34(c): Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)

We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India, which include test checks and the concept of materiality. Such audit procedure did not reveal any significant non-compliance with the provisions of Chapter XVII-B except given in above annexure.

Clause – 35(b): In the case of a manufacturing concern, quantitative details of principal items of goods traded

QUANTITATIVE DETAILS OF THE PRINCIPAL ITEMS OF RAW MATERIAL, FINISHED PRODUCTS AND BY- PRODUCTS

Detail record for stock has not been maintained. However material is procured for construction at the time of requirement and the same is issued to shop floor hence no stock is remains at the year end. However construction work in progress is verified and valued by the Partner of the firm at the year end. The same is being stated in financial account.

OM CORPORATION

BALANCE SHEET AS AT 31ST MARCH 2015

PARTICULARS	SCH	[illegible]	
		AMT (RS.)	AMT (RS.)
SOURCE OF FUNDS			
PARTNERS CURRENT CAPITAL	A		1,999,040
LOAN LIABILITY			
UNSECURED LOANS	B		[illegible]
TOTAL			[illegible]
CURRENT ASSETS, LOANS & ADVANCES			
LOANS & ADVANCES	C	342,480	
CASH AND BANK BALANCES	D	446,288	
CONSTRUCTION WORK IN PROGRESS		20,757,557	
			21,546,335
LESS : CURRENT LIABILITIES & PROVISIONS			
CURRENT LIABILITIES & PROVISION	E	(13,692,769)	
			(13,692,769)
NET CURRENT ASSETS			[illegible]
TOTAL			[illegible]

NOTES FORMING PART OF ACCOUNTS 1

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR, ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS.

(ALPA SHAH)
PARTNER
MEMB. NO.:- [illegible]
FRN NO.:-[illegible]
PLACE : AHMEDABAD
DATE : [illegible]

FOR, M/S. OM CORPORATION

(PARTNER)

PLACE : AHMEDABAD
DATE : [illegible]

OM CORPORATION

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

PARTICULARS	SCH	31/03/2016	
		AMT(RS.)	AMT(RS.)
INDIRECT INCOME		-	-
CLOSING CONSTRUCTION WORK IN PROGRESS TRANSFER TO BALANCE SHEET			20,711,083
TOTAL			20,711,[illegible]
CONSTRUCTION COST :-			
OPENING CONSTRUCTION WORK IN PROGRESS		6,074,204	
CONSTRUCTION EXP	F	13,550,203	19,624,407
EXPENSES :-			
ADMINISTRATION EXP	G	609,463	
SALARY & PAYMENTS TO EMPLOYEES	H	324,000	
FINANCIAL EXP	I	239,207	
PARTNERS CAPITAL INTEREST		-	1,172,[illegible]
TOTAL			20,797,[illegible]
NET PROFIT/(LOSS) TRANSFER TO PARTNERS CAPITAL A/C			([illegible])

NOTES FORMING PART OF ACCOUNTS J

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANTS

(ALPA SHAH)
PARTNER
MEM. NO.:- [illegible]
FRN NO.:- [illegible]
PLACE : AHMEDABAD
DATE : [illegible]

FOR, M/S. OM CORPORATION

(PARTNER)

PLACE : AHMEDABAD
DATE : [illegible]

OM CORPORATION
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016.

SCHEDULE - "A"
PARTNERS CAPITAL ACCOUNT

Sr. No	Particulars	Ratio (%)	Balance as at 01/04/2015	Additions / Adjustment s (Rs)	Interest	Partners Remuneration	Withdrawal	Profit / loss	Balance as at 31/03/2016
1	DEVENDRASINH UDSINH GOL	5.00%	5,000	310,000	-	-	-	(1,998)	313,002
2	JAIMINSINH DEVENDRASINH GOL	12.50%	5,000	-	-	-	-	(4,994)	6
3	JAYRAJSINH DEVENDRASINH GOL	12.50%	5,000	-	-	-	-	(4,994)	6
4	KALPANABEN DEVENDRASINH GOL	5.00%	5,000	-	-	-	-	(1,998)	3,002
5	KALPESH ISHWARSINH GOL	7.50%	5,000	-	-	-	-	(2,997)	2,003
6	NAVNEETBHAI DHIRUBHAI VELANI	7.50%	5,000	-	-	-	-	(2,997)	2,003
7	NIMIT AMRUTLAL PATEL	7.00%	5,000	-	-	-	-	(2,797)	2,203
8	RAMCHANDRA BACHUBHAI FINAVIYA	20.50%	5,000	-	-	-	-	(8,190)	(3,190)
9	RAMSINH UDESINH GOL	10.00%	5,000	900,000	-	-	600,000	(3,996)	301,004
10	SHAILESHKUMAR ISHWARSINH GOL	7.50%	5,000	-	-	-	-	(2,997)	2,003
11	VIJAYSINH RAMSINH GOL	5.00%	675,000	-	-	-	50,000	(1,998)	623,002
	TOTAL	100%	725,000	1,210,000	-	-	650,000	(39,955)	1,245,045

OM CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2016.

SCHEDULE - "B"
UNSECURED LOAN

PARTICULARS	AS AT 31/03/2016
GHANSHYAMBHAI M. PINAVIYA	200,000
JAGDISHSINH P. VAGHELA	312,615
KAILASHBA D. VAGHELA	319,333
MANGUBEN DASHRATHSINH VAGHELA	319,333
PAGRABHAI SAHYABHAI PATEL	2,012,000
PRAVINSINH B. VAGHELA & SURYABA P. VAGHELA	319,332
SHIVAM CORPORATION	700,000
SILIDEN DEVELOPERS	774,615
SONALBA	1,400,000
TOTAL	6,355,615

SCHEDULE - "C"
LOANS AND ADVANCES

PARTICULARS	AS AT 31/03/2016
BRAHMANI TRADING CO.	87,380
CEMENT RECEIVABLE	32,177
DESIGN LAB	30,000
GAJENDRA D. CHAVDA	20,815
JAMALBHAI GARASIYA	750
J.K.LAXMI CEMENT LTD.	3,281
MAHAMADBHAI S. VORA	450
MANOJ SHANTIBHAI KASHYAP	250
PRUTHVIRAJ CHAUHAN	200
RASILABEN RUSMLBHAI GARASIYA	750
SANJAY B. PATEL	35,000
SAURASTRA CEMENT LTD.	86,750
SHITAL TRADERS	7,000
DEPOSITS	
VAT DEPOSIT	10,000
TOTAL	342,482

SCHEDULE - "D"
CASH-ON-HAND AND BANK BALANCE

PARTICULARS	AS AT 31/03/2016
CASH	
CASH IN HAND	73,400
BANK	
STATE BANK OF INDIA	108,200
THE GANDHINAGAR CO-OP BANK LTD.	265,600
TOTAL	446,200

OM CORPORATION

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015.

SCHEDULE - "C"

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AS AT 31/03/2015
SUNDRY CREDITORS	
ALPA BHAVESH SHAH & CO	14,776
A.L. PUROHIT	2,380
AMBICA ENTERPRISE	103,098
AMBICA TUBES	215,493
ARBUDA BRICKS WORKS	12,080
ASTHA INTERNATIONAL	79,227
BABULAL AMBALAL	14,800
BASANT ELECTRIC CO.	22,276
BHAVESH SHAH & CO.	16,854
BHOOMI TRANSPORT	188,208
CHAMUNDA GLASS	181,531
CONFIDENCE CONCRETE PRECAST P.LTD	3,468
DEVAL TRANSPORT	61,298
DHAN LAXMI ENTERPRISE	2,328
DHAN LAXMI TRADERS	186
DHIRAJ TRADING CO.	375
DIPAKBHAI SUTHAR	16,800
FIELD MASTER ENGINEERING CO.	68,625
GUJARAT SIDDHI CEMENT LTD.	41,090
JAMINA ENTERPRISE	10,000
JAY AMBE ENTERPRISE	102,982
JAY SIDDHESHWARI TRADERS	18,590
KALPESH TRANSPORT	182,380
KAVYA ASSOCIATES	28,000
K.D.BRICKS MANU. CO.	1,001,380
KHIMJI D VAGADIA	172,389
KHODIYAR LABOUR CONTRACTOR	8,600
KHODIYAR STEEL	40,615
KRISHNA SALES CORPORATION	1,008
KRUNAL BRICKS	370,146
MAHI TRADERS	426,971
MAHESH M. JAKHANIA	14,308
MANGALAM TRADING CO.	60,737
MANOJ M. THAKOR	3,568
M.K.VIRDOS	1,165
MOTILAL RAMDAS YADAV	82,800
M.PARK BRICKS	10,584
NARSINHJI PATAJI THAKOR	46,550
NEW KRISHNA MARBLE SUPPLIERS	87,146
NEW SIDDHESHWARI TRANSPORT	88,500
NILESH ENTERPRISE	42,684
N.M. ENTERPRISE	75
PANCHAL VISHNUBHAI D.	8,000
PARTH ENTERPRISE	919,120
PATEL STEEL CORPORATION	33,681
POOJA STEEL CORPORATION	7,465

RAJ MARBLE	3
SAI STONE & GRANITE	208,659
SHYAM MARBLES	31,000
SHREE AMBIKA TRANSPORT	31,000
SHREE BRAHMANI ROADWAYS	126,830
SHREE CHAMUNDA BRICKS	493,800
SHREE HARI TRANSPORT	264,743
SHREEJI INDUSTRIES	4,245
SHREE LAXMI TRADERS	10,865
SHREE SHAKTI STEEL CORPORATION	8,880
SIDDHESWARI TRANSPORT	120,880
SUPER TRADERS	87,804
UMESHWARI BAROT	39,500
TOTAL(I)	6,213,846
CURRENT LIABILITIES & PROVISIONS	
BOOKING AMOUNT RECEIVED FROM MEMBERS	7,357,098
UNPAID AUDIT FEES	17,250
UNPAID PROFESSIONAL FEES	8,750
UNPAID SERVICE TAX	68,992
UNPAID VAT	11,496
UNPAID SWACHH BHARAT CESS	1,301
UNPAID TDS	18,704
TOTAL(II)	7,478,433
TOTAL (I+II)	13,692,069

[illegible] CORPORATION

SCHEDULE FORMING PART OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2016.

SCHEDULE "F"
CONSTRUCTION EXPENSES

PARTICULARS	2015-16
MATERIAL PURCHASE	6,087,894
LABOUR PURCHASE	1,113,790
CARTING PURCHASE	1,183,538
RETAILS PURCHASE	885,170
LESS:- DISCOUNT	(685)
I	[illegible]
LAND LEVELLING EXPENSE	205,963
ELECTRIC EXP.	108,862
SUDA & PLAN PASSING EXP.	3,345,880
II	3,660,705
TOTAL (I+II)	[illegible]

SCHEDULE "G"
ADMINISTRATION EXPENSE

PARTICULARS	2015-16
ACCOUNTING FEES	30,000
ADVERTISEMENT EXPENSE	42,654
AUDIT FEES	17,250
CONVEYANCE EXPENSE	13,250
MISC EXPENSE	16,551
OFFICE EXP.	450
PROFESSIONAL FEES	33,500
SERVICE TAX	105,086
SERVICE TAX INTEREST	5,797
SERVICE TAX PENALTY	36,500
STATIONERY & PRINTING	8,447
SWACHH BHARAT CESS	1,612
T.D.S. INTEREST EXP.	500
TEA & REFRESHMENT	17,170
TELEPHONE EXP.	10,800
VAT A/C	48,842
TOTAL	466,462

SM CORPORATION

SCHEDULE FORMING PART OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2016.

SCHEDULE "H"

SALARY & PAYMENTS TO EMPLOYEES

PARTICULARS	2015-16
SALARY EXPENSES	504,000
WATCHMEN SALARY	90,000
TOTAL	594,000

SCHEDULE "I"

FINANCIAL EXP.

PARTICULARS	2015-16
INTEREST	105,119
BANK CHARGES	1,138
TOTAL	106,257

M/S. OM CORPORATION

SCHEDULE – "J" - NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2018

1. **SIGNIFICANT ACCOUNTING POLICIES**

A. METHOD OF ACCOUNTING:

The firm is maintaining its accounts on mercantile basis considering the concept of materiality.

B.CLOSING STOCK OF FINISHED GOODS:

Closing Stock of Finished Goods is valued at Cost or Market Price whichever is less and shown in accounts as certified by Partners.

C.REVENUE RECOGNITION

Revenue from the Building and developing residential real estate scheme known as **"OM RESIDENCY"** is recognized on the basis of conveyance deed/ sale deed executed in favour of Purchaser and Possession given to purchaser. During the year construction work is carried out and all expenses are shown under the head "construction work in progress". As no conveyance deed was executed during the year no revenue is recognized.

2. The Debit and Credit balances shown in the balance sheet are subject to confirmation of respective parties.

3. Physical verification of cash on hand on the last day of the accounting year has been undertaken by the Partner of the firm and the same has been stated in the account on the basis of certificate of the partner.

4. The Partnership Firm had entered into development agreement with the land owners for developing the housing scheme namely **"OM RESIDENCY"**. Firm is authorized to collect members contribution and selling the units developed under the said scheme.

6. As this being first year of audit previous year figures are not given

SIGNATURE TO THE ANNEXURE 'A TO J'

For, ALPA BHAVESH SHAH & CO.
CHARTERED ACCOUNTANT,

ALPA BHAVESH SHAH
(PARTNER)
MEMB.No. 48545
FRN.No. 110715W
Date : 03/10/2016
Place: AHMEDABAD

For M/s. OM CORPORATION

(PARTNER)

Date: 03/10/2016
Place: AHMEDABAD