

**SHREERANG ENTERPRISE**  
**LABH BUNGLOWS, R.S.NO-383, BEHIND BANCO PROUDCTS, PADRA ROAD, VILLAGE : BILL, VADODARA-391410, GUJARAT**

**BALANCE SHEET AS ON 31 March 2015**

| LIABILITIES                                     | AMOUNT<br>(IN Rs.)   | AMOUNT<br>(IN Rs.)   | ASSETS                                 | AMOUNT<br>(IN Rs.)   | AMOUNT<br>(IN Rs.)   |
|-------------------------------------------------|----------------------|----------------------|----------------------------------------|----------------------|----------------------|
| <b>CAPITAL ACCOUNT</b><br>(As per Schedule - I) |                      |                      | <b>CLOSING STOCK</b>                   |                      | 119,658,053.00       |
| <b>UNSECURED LOANS</b>                          |                      |                      | LAND DEVELOPMENT RIGHT                 | 107,123,500.00       |                      |
| SHUBH ASSOCIATES                                |                      |                      | RAW MATERIAL                           | 20,200.00            |                      |
| <b>CURRENT LIABILITIES</b>                      |                      |                      | WORK IN PROGRESS                       | 12,508,353.00        |                      |
| MEMBER'S CONTRIBUTION FOR PLOTS                 | 3,500,000.00         |                      | <b>CASH AND BANK</b>                   |                      | 5,402,768.00         |
| MEMBER'S CONTRIBUTION FOR BUNGLOWS              | 23,683,880.00        |                      | BALANCE WITH PRAGATI SAHKARI BANK LTD. | 5,347,817.00         |                      |
| DEVKARAN D. PRAJAPATI ( RETENTION MONEY         | 993,586.00           |                      | CASH-IN-HAND                           | 54,941.00            |                      |
| <b>SUNDRY CREDITORS</b>                         |                      |                      | <b>DEPOSITS</b>                        |                      | 10,000.00            |
| SUNDRY CREDITORS FOR EXPENSES                   | 192,324.00           |                      | VAT SECURITY DEPOSIT                   |                      |                      |
| SUNDRY CREDITORS FOR LAND                       | 41,123,500.00        |                      | <b>LOANS &amp; ADVANCES</b>            |                      | 149,829.00           |
| SUNDRY CREDITORS FOR MATERIAL                   | 205,572.00           |                      | SERVICE TAX INPUT CREDIT RECEIVABLE    |                      |                      |
| <b>DUTIES &amp; TAXES</b>                       |                      |                      |                                        |                      |                      |
| VAT PAYABLE                                     |                      |                      |                                        |                      |                      |
| <b>PROVISIONS</b>                               |                      |                      |                                        |                      |                      |
| PROVISION FOR AUDIT FEES                        | 17,100.00            |                      |                                        |                      |                      |
| PROVISION FOR ELECTRICITY CHARGES               | 11,710.00            |                      |                                        |                      |                      |
| PROVISION FOR PROFESSIONAL FEES                 | 11,400.00            |                      |                                        |                      |                      |
| PROVISION FOR SALARY                            | 25,000.00            |                      |                                        |                      |                      |
| <b>TOTAL</b>                                    | <b>25,218,640.00</b> | <b>25,218,640.00</b> | <b>TOTAL</b>                           | <b>25,218,640.00</b> | <b>25,218,640.00</b> |

For SHREERANG ENTERPRISE

(Partner)

As Per Audit Report of Even Date

FOR S P VYAS AND CO  
(Chartered Accountants)  
Reg No. : 111660W

CA S.P.VYAS  
(Partner)

Membership No : 013341

Place : VADODARA  
Date : 14/07/2015



**SHREERANG ENTERPRISE**  
**LABH BUNGLOWS, R.S.NO-383, BEHIND BANCO PROUDCTS, PADRA ROAD, VILLAGE : BILL, VADODARA-391410, GUJARAT**

**Schedule: 1 Partners Capital Account**

| Sr.No | Name of partner          | Opening Balance      | Addition             | Withdrawal          | Remuneration      | Profit / (Loss)       | Closing Balance      |
|-------|--------------------------|----------------------|----------------------|---------------------|-------------------|-----------------------|----------------------|
| 1     | Ashwinbhai O Patel       | -                    | -                    | -                   | 49,995.00         | (440,307.00)          | (390,312.00)         |
| 2     | Ashwinbhai O Patel (HUF) | -                    | -                    | -                   | -                 | (1,027,235.00)        | (1,027,235.00)       |
| 3     | Kamlesh N Thakkar        | 8,000,000.00         | 8,850,000.00         | 500,000.00          | 16,500.00         | (484,337.00)          | 15,882,163.00        |
| 4     | Mukesh N Thakkar         | 8,005,000.00         | 8,850,000.00         | 1,505,000.00        | 16,500.00         | (484,337.00)          | 14,882,163.00        |
| 5     | Nilesh Shahikant Patel   | -                    | 750,000.00           | -                   | 49,995.00         | (1,467,542.00)        | (667,547.00)         |
| 6     | Nirmalbhai R Thakkar     | 8,000,000.00         | 9,800,000.00         | 600,000.00          | 17,010.00         | (499,308.00)          | 18,717,702.00        |
|       | <b>Total</b>             | <b>24,005,000.00</b> | <b>28,250,000.00</b> | <b>2,505,000.00</b> | <b>150,000.00</b> | <b>(4,403,066.00)</b> | <b>45,396,934.00</b> |

For SHREERANG ENTERPRISE

As Per Audit Report of Even Date

FOR S P VYAS AND CO  
 (Chartered Accountants)  
 Reg No. : 111660W

Place : VADODARA  
 Date : 14/07/2015

CA. S.P.VYAS  
 (Partner)  
 Membership No : 013341



# SHREERANG ENTERPRISE

## F.Y. 2014 – 2015

### NOTES ON ACCOUNTS

#### 1. Significant Accounting Policies

##### (a) Basis of Preparation

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles. They have been prepared based on accrual basis, certain items such as refunds claim etc., which are not ascertainable with reasonable certainty are accounted for on the acceptance of the same.

##### (b) Fixed Assets

Firm has no fixed Assets.

##### (c) Depreciation

Firm has no fixed assets, hence provisions regarding depreciation not applicable.

##### (d) Investments

Firm has no Investments.

##### (e) Inventories

- (i) Raw materials are valued at cost or market price whichever is less.
- (ii) Work-in-progress is valued at cost.
- (iii) Land is valued at Cost or Market price whichever is less.

##### (f) Intangible Assets

Firm has no Intangible assets.

##### (g) Provisions, Contingent liabilities and Contingent Assets

A provision is made based on reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Firm has no any contingent liabilities at the end of year.

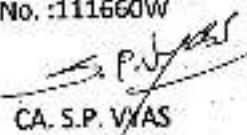
##### (h) Balances of Creditors, Members contribution, Deposits and Loans and advances

Balances of Creditors, Members contribution & Unsecured Loans are subject to confirmation.

Place : VADODARA

Date : 14/07/2015

For S P VYAS AND CO  
(Chartered Accountants)  
Reg. No. : 111660W

  
CA. S.P. VYAS  
(Partner)

Membership No. : 013341

