MANDOT BUILDCON LLP

Annual Report

For the Year Ended

31.03.2017

Auditor:

N A M S & Co.

Chartered Accountants

6003, World Trade Centre, Ring Road, Surat (Gujarat) - 395002

Ph: +91- 261- 3912205/ 3912206, Mail- info@namsco.in

Independent Auditor's Report

To the Designated Partner's of Mandot Buildcon LLP

Report on the Financial Statements

We have audited the financial statements of **Mandot Buildcon LLP**, which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements, that give a true and fair view of the financial position and financial performance of the LLP in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31 March 2017, and its loss for the year ended on that date.

Other matter

This report is intended solely for the information of the LLP's and its ultimate holding LLP's board of designated Partner's and is not intended to be and should not be used by anyone other than specified parties. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our audit work, for this report, or for the opinions we have formed.

For and on Behalf of
N A M S & Co.
Chartered Accountants
FRN: 120880W

Arti Khetan

CA. Arti Khetan
Partner
Mem No.: 407294

Date: 10.08.2017
Place: Surat

Mandot Buildcon LLP

205, Proton Plus, 3rd Floor, Opp. Khodiyar Temple, L.P.Savano Rpad, Adajan, Surat - 395009

Balance Sheet As On 31st March, 2017

(Amount in ₹)

Particulars	Schedule No.	As On 31/03/2017
I. SOURCES OF FUNDS		
Partners' Capital:		
Fixed Capital Account	1	3,400,000
Current Capital Account	2	789,709
Loan Funds:		
Reserve and Surplus		23,777,610
Secured Loans	3	4,897,853
Unsecured Loan	4	1,000,000
	TOTAL	33,865,171
II. APPLICATION OF FUNDS		
Fixed Assets:		
Net Block	5	7,851,535
Current Assets, Loans & Advances:		
Inventory		-
Sundry Debtors		-
Investments	6	25,662,697
Cash & Bank Balances	7	400,039
Loans, Advances & Deposits		-
Total Current Assets		26,062,737
:Less: Current Liabilities & Provisions:	8	49,100
Net Current Assets:		26,013,637
	TOTAL	33,865,171

Significant Accounting Polices And Notes on Accounts 12

For N A M S & Co.
Chartered Accountants

CA Arti Khetan
Partner
(Mem. No. 407294)

Place: Surat
Date: 10/08/2017

For Mandot Buildcon LLP

Partner Partner

Mandot Buildcon LLP

205, Proton Plus, 3rd Floor, Opp. Khodiyar Temple, L.P.Savano Rpad, Adajan, Surat - 395009

Profit & Loss Account For The Year Ended On 31st March, 2017

(Amount in ₹)

Particulars	Schedule No.	As On 31/03/2017
I. INCOME		
Sales (Net)		-
Other Income	9	2,097,788
Closing Stock		-
	TOTAL	2,097,788
II. EXPENDITURE		
Opening Stock		-
Purchases		-
Manufacturing Expenses		-
Administrative, Selling & Other Expenses	10	70,505
Financial Charges	11	367,436
Depreciation	5	870,138
	TOTAL	1,308,079
Profit Before Taxation transferred to Partners' Capital Account		789,709
Less: Partner's Remuneration		-
Less: Provision for Income Tax		-
Profit After Taxation transferred to Partners' Capital Account		789,709
Significant Accounting Polices And Notes on Accounts	12	

For N A M S & Co.
Chartered Accountants
(ICAI Reg.No.120880W)

CA Arti Khetan
Partner
(Mem. No. 407294)

Place: Surat
Date: 10/08/2017

For Mandot Buildcon LLP

Partner

Partner

Mandot Buildcon LLP

205, Proton Plus, 3rd Floor, Opp. Khodiyar Temple, L.P.Savano Rpad, Adajan, Surat - 395009

Schedules forming part of the Balance Sheet as on 31st March, 2017

Schedule: 1

Partners' Fixed Catal

Name of Paners	Share of Profit	Opening Balance	Capital Introduced	Withdrawal	Closing Balance
Alpesh Babulal Sha	12.06%	-	780,000	-	780,000
Babulal Pyarchandhah	22.94%	-	410,000	-	410,000
Ravi Babulal Shah	5.88%	-	200,000	-	200,000
Deepika Ravikumahah	17.65%	-	600,000	-	600,000
Sushila Shah	23.53%	-	800,000	-	800,000
Nimisha Shah	17.65%	-	600,000	-	600,000
Sunil Shah	0.29%	-	10,000	-	10,000
TOTAl	100%	-	3,400,000	-	3,400,000

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Schedules forming part of the Balance Sheet as on 31st March, 2017

Schedule: 2

Partners' Current Account

Name of Partners	Share of Profit	Opening Balance	Capital Introduced	Partner's Remuner.	Partner's Interest	Profit	Total	Withdrawal	Closing Balance
Alpesh Babulal Shah	12.06%	-	-	-	-	95,239	95,239	-	95,239
Babulal Pyarchand Shah	22.94%	-	-	-	-	181,159	181,159	-	181,159
Ravi Babulal Shah	5.88%	-	-	-	-	46,435	46,435	-	46,435
Deepika Ravikumar Shah	17.65%	-	-	-	-	139,384	139,384	-	139,384
Sushila Shah	23.53%	-	-	-	-	185,818	185,818	-	185,818
Nimisha Shah	17.65%	-	-	-	-	139,384	139,384	-	139,384
Sunil Shah	0.29%	-	-	-	-	2,290	2,290	-	2,290
TOTAL	100%	-	-	-	-	789,709	789,709	-	789,709

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Schedules forming part of the Balance Sheet As On 31st March, 2017

Particulars	(Amount in ₹) As On 31/03/2017
Schedule: 3	
Secured Loan	
HDFC Bank Ltd	751,208
ICICi Bank (Audi)	4,006,042
ICICi Bank (Fortuner)	140,603
	4,897,853
Schedule: 4	
Unsecured Loan	
Ravi Babulal Shah	1,000,000
	1,000,000
Schedule: 6	
Investments	
Ajitnath developers	11,154,926
Shah Realty	4,136,154
Sumeru Infra	7,411,166
Vardhaman Corporation	2,960,451
	25,662,697
Schedule: 7	
Cash & Bank Balances	
Cash on Hand	67,428
Bank Balance With Scheduled Bank	
Bank of Baroda - Honey park	332,611
	400,039
Schedule: 8	
Current Liabilities & Provisions:	
Legal Fees	49,100

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Schedules forming part of the Balance Sheet as on 31st March, 2017

(Amount in `)

Schedule: 3

Fixed Assets

Particulars	Rate of Dep.	W.D.V. As On 01.04.16	Addition before 02.10.16	Addition after 02.10.16	Deduction	Total As On 31.03.17	Depreciation for the Year	W.D.V. As On 31.03.17
Motor Vechicle								
Audi	15%	-	-	5,288,845	-	5,288,845	396,663	4,892,182
Creta	15%	-	-	1,559,475	-	1,559,475	198,833	1,360,642
Toyoto Fortuner	15%	-	-	1,873,353	-	1,873,353	274,642	1,598,711
TOTAL		-	-	8,721,673	-	8,721,673	870,138	7,851,535

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Notes Forming part of the Balance sheet and Profit and loss account as on 31st March, 2017

Schedule: 12

Significant Accounting Polices And Notes on Accounts

1 Accounting Convention:
These financial statements have been drawn up using historical cost convention and as per accounting principles generally accepted in India.

2 Fixed Assets:
Fixed assets are stated at cost less accumulated depreciation.

3 Depreciation:
Depreciation is provided on Written down value method at the rates prescribed under section 32 of the Income Tax Act, 1961.

4 Valuation of Inventories:
Stocks are valued at cost or net realisable value whichever is lower.

5 Borrowing Cost:
Borrowing Cost are charged to profit and loss account in the period of their accrual.

6 Provisions, Contingent Liabilities and contingent Assets:
Provision involving substantial degree of estimation in measurement are recognized when there

7 Sundry Debtors and Sundry Creditors balances are subject to confirmation.

Signature to schedule 1 to 12

As per report of even date attached

For N A M S & Co.
Chartered Accountants
(ICAI Reg.No.120880W)

CA Arti Khetan
Partner
(Mem. No. 407294)

For Mandot Buildcon LLP

Partner

Partner

Place: Surat
Date: 10/08/2017