YOGIRAJ BUILDCON PRIVATE LIMITED

Statement of Profit & Loss Account for the year ending 31st March, 2016

	Particulars	Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
1	Revenue from operations (Net)	15	11,000,000	-
2	Other income	16	12,743	675
3	Total revenue (1+2)		11,012,743	675
4	Expences			
	(a) Cost of materials	17	7,072,989	4,207,375
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(3,799,180)	(6,670,163)
	(c) Employees benefits expenses	19	1,276,872	500,000
	(c) Depreciation expense	9	12,687	5,267
	(d) Other expenses	20	6,035,753	2,689,044
	Total expenses		10,599,121	731,523
5	Profit before tax (3 - 4)		413,622	(730,848)
6	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) Deferred tax		(3,905)	789
			(3,905)	789
7	Profit for the year		417,527	(731,637)
8	Earnings per share(F.V of Rs.100/- each) :			
	Basic & Diluted	21	4.18	(7.32)
	Significant Accounting Policies	1-2		
	Refer accompanying notes forming part of the financial statements	22-29		

As Per our Report of Even Date
For RAJJ & Co.
Chartered Accountants

Jignesh Dhaduk
Partner
M. No. 129149
F. R. No.: 132489W
Place : Ahmedabad
Date : 22/08/2016

For and on behalf of the Board of Directors

Y. P. Sutariya   V. Y. Sutariya

Yogeshbhai P. Sutariya	Vimlaben Y. Sutariya
Director	Director
(DIN – 06716290)	(DIN – 06718998)

YOGIRAJ BUILDCON PRIVATE LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2016

15. REVENUE FROM OPERATION GROSS

Particulars	As at 31/03/2016	As at 31/03/2015
Sale of Product	-	-
Sale of Product(Net)	11,000,000	-
Total	11,000,000	-

16. OTHER INCOME

Particulars	As at 31/03/2016	As at 31/03/2015
Discount Received	12,743	675
Total	12,743	675

17. COST OF MATERIAL

Particulars	As at 31/03/2016	As at 31/03/2015
Purchase	7,072,989	4,207,375
Total	7,072,989	4,207,375

18. CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK IN TRADE

Particulars	As at 31/03/2016	As at 31/03/2015
Opening Stock of Work in Progress	17,008,309	10,338,146
Less : Closing Stock of Work in Progress	20,807,489	17,008,309
Total	(3,799,180)	(6,670,163)

19. EMPLOYEES BENEFIT EXPENSES

Particulars	As at 31/03/2016	As at 31/03/2015
Wages Expenses	929,872	-
Salary Expenses	347,000	500,000
Total	1,276,872	500,000

132439W
Ahmedabad
Chartered Accountants

YOGIRAJ BUILDCON PRIVATE LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2016

20. OTHER EXPENSES

Particulars	As at 31/03/2016	As at 31/03/2015
AUDA Expenses	-	531,270
Carting Expenses	1,084,098	1,609,930
Consumble and Hardware Expenses	151,117	82,138
Earth Moving Expenses	-	35,700
Electrical Expenses	19,178	6,590
Labour Work Expenses	4,422,708	145,260
Water Expenses	525	51,900
Bank Charges	2,926	289
Advertisement Expenses	-	4,000
Electricity Expenses	120,937	43,178
Preliminery Expenses Written off	14,364	14,364
Legal and Professional Exp	131,603	-
Vat Paid	68,697	-
Printing and Stationery Expenses	-	764
Sales Promotion Expenses	-	64,650
Security Services	19,600	98,801
Staff Welfare Expenses	-	210
Total	6,035,753	2,689,044

21. EARNINGS PER SHARE

Net Profit after Tax as per Profit & Loss account attributable to	417,527	(731,637)
Weighted Avg Number of equity Shareholders used as	100,000	100,000
Basic EPS (in Rs.)	4.18	(7.32)
Face Value Per Equity Share (in Rs.)	10	10

(Currency: Indian Rupees)

22 **Expenditure and earnings in foreign currency (on accrual basis):**

Expenditure:

Particulars	**2016**	**2015**
IMPORT OF RAW MATERIAL	NIL	NIL
OTHER EXPENSES	NIL	NIL
Total	**NIL**	**NIL**

Earnings:

Particulars	**2016**	**2015**
EARNING IN FOREIGN CURRENCY	NIL	NIL
	NIL	NIL

23 **Related party transactions**

As per Accounting Standard – 18 issued by the ICAI, the company's related parties and transaction with them are as under:

a) **Names of related parties and nature of relationship where control exists**

Sr no	Category of related parties	Names
1	Key Management personnel And their relatives	Yogeshbhai P. Sutariya (Director) Vimlaben Y. Sutariya (Director) Nitesh R. Anghan (Director)
2	Enterprise over which key management personnel/their relatives have significant influences	

b) **Transactions with related parties**

		2016		2015	
Name of Parties	**Nature of transaction**	**Transactions during the year**	**Balance outstanding**	**Transactions during the year**	**Balance outstanding**
Yogeshbhai P. Sutariya	Remuneration Loan Taken Loan Repaid	3,00,000 35,05,000 NIL	NIL 1,63,81,200 Cr	2,50,000 1,28,76,200 NIL	2,50,000 1,28,76,200 Cr
Vimlaben Y. Sutariya	Remuneration Loan Taken Loan Repaid	NIL NIL NIL	 3,94,766 Cr	2,50,000 NIL NIL	2,50,000 3,94,766 Cr

(Currency: Indian Rupees)

Niteshbhai R. Anghan	Loan Taken Loan Repaid	15,00,000 NIL	35,00,000 Cr	NIL NIL	20,00,000 Cr

Note: Related party relationship is as identified by the company as per AS -18 related party disclosure issued by the ICAI, and relied upon by the auditor

24 *Segment reporting*

The company is engaged in Private Construction and Civil Work. The business is considered to constitute one single primary segment in the context of Accounting Standard 17 on Segment Reporting issued by the ICAI.

25 *Outstanding dues to micro, small and medium enterprises*

Sundry creditors as at the year end include outstanding dues amounting Rs. NIL to micro, small and medium enterprises.

The following disclosures are made for amounts due to micro, small and medium enterprises:

	2016
Principal amount and interest due thereon remaining unpaid to any supplier as at the year end	NIL
Amount of interest paid by the Company in terms of Section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	NIL

On the basis of information and records available with the Company, the above disclosures are made in respect of amounts due to the micro, small and medium enterprises, who have registered with the relevant competent authorities. This has been relied upon by the auditors.

26 The deferred tax assets (liability) at the yearend comprise of timing difference on account of the following;

Particular	As on 01.04.2015	For the year	Net Balance (31.3.2016)
Depreciation	(789)	3905	3116

27 **Contingent Liability**

There are no contingent liabilities as at 31st March 2016

28 **Capital Commitments**

An Amount of Rs. NIL is balance towards capital commitment as at 31 March 2016

29 These financial statements have been prepared in the format prescribed by the Revised Schedule III to the Companies Act 2013. Previous year figures have been regrouped / re-classified to confirm to the classification of the current period.

SIGNATURES TO THE NOTES 1 TO 29

For RAJJ & CO
Chartered Accountants
Firm's Registration No: 132489W

Jignesh A. Dhaduk
Partner
Membership No:129149

Yoeshbhai P. Sutariya
Director
(DIN - 06716290)

Vimlaben Y. Sutariya
Director
(DIN - 06718998)

Place: Ahmadabad
22 Aug, 2016