

DRAFT WITHOUT PREJUDICE

AGREEMENT FOR SALE

THIS ARTICLES OF AGREEMENT MADE AT Gandhinagar_on this_____day of _____, Two Thousand Seventeen

BETWEEN

M/s. Sankalp Infra Buildcon, a Partnership Firm, through its Authorised Partners, Age: Adult, Occupation: Business, PAN having office address at, hereinafter called “First Party” or “Vendor”, (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include First Party and its present and future partners, their heirs, administrators, authorised signatories and assigns) of the First Party

AND

_____, Age: ____ years, Occupation: Service residing at _____, hereinafter called "THE PROSPECTIVE ACQUIRER" or "The Second Party" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include (in case of individual) his/her/their heirs, legal representatives, executors, successors and assigns; (in case of partnership firm) its partners as at present and from time to time and the heirs and legal representatives of the last surviving partner; (in case of HUF) its members as at present and from time to time and their respective heirs, executors and successors and its (HUF's) permitted assigns; (in case of Trust) its Trustees as at present and from time to time and the beneficiaries thereof; (in case of Company) its present and future Directors, successors and assigns); of the Second Part,

WHEREAS the First Party is the owner and occupier of Non-Agricultural Land for residential purpose admeasuring 1942 sq. mt. of Final Plot No.197 [Land admeasuring 3237 sq. mts. of Old Survey No.411/2] of Town Planning Scheme No.69 and [2] Non-Agricultural Land for residential purpose admeasuring 2428 sq. mt. of Final Plot No.198 [Land admeasuring 4047 sq. mts. of Old Survey No.411/3] of Town Planning Scheme No.69 totally admeasuring 4370 sq. mts. situate, lying and being at Mouje Zundal, Taluka Gandhinagar in the Registration District and Sub District of Gandhinagar [hereinafter referred to as "the said land"].

Collector, Gandhinagar granted N.A. Permission for residential purpose to the land admeasuring 1942 sq. mts. of Final Plot No.197 [land admeasuring 3237 sq. mts. of Survey No.411/2] by his order No.CB/Jamin/Bi.Khe./S.R./63/14/Vashi.7056 to 7069 dated 17.4.15. Entry to that effect was entered in revenue record by Entry No.7750/2015 dtd.28.4.15 which was certified on 12.6.15.

N.A. Permission for residential purpose to the land admeasuring 2428 sq. mts. of Final Plot No.198 [land admeasuring 4047 sq. mts. of Survey No.411/3] was granted by Collector, Gandhinagar under his order No.LAQ/Tatkal/Bi.Khe./S.R.31/14/Vashi.3983 to 3997/2014 dtd.3.9.14. Entry to that effect was entered in revenue record by Entry No.7583 dtd.17.9.2014 which was certified on 12.11.14.

Thereafter N.A. Permssion for Commercial purpose to the land admeasuring of Final Plot No..... (land admeasuring of Survey No.....) was granted by

Thereafter Development Permission was granted by Senior Town Planner, Ahmedabad Urban Development Authority bearing No.PRM/135/6/2016/361 on 2-7-2016. **The Vendor has started construction of the scheme as approved by the Competent Authority.**

Thereafter the Vendor has decided to put up a scheme of residential and commercial units on the said land in the name and style of **"Satyaa Square". The Vendor has registered this project under the provisions of the Real Estate [Regulation and**

Development] Act, 2016 at Registration No._____ on dtd._____ with the Real Estate Regulatory Authority, Gujarat State [Ahmedabad].

COVENANTS AND DECLARATION BY VENDOR/DEVELOPER i.e. First Party:

- (1) The First Party herein states that the entire Project/Scheme will be completed on dated 31-12-2016 except for the reasons beyond natural calamity like fire, earth-quake, flood, riots, war, etc. or unavailability of material.
- (2) On Completion of the project the Vendor shall obtain Completion Certificate from the Competent Authority and after obtaining the same or as per mutual understanding, the Vendor and the Purchaser shall execute Registered Conveyance Deed of the said Property/Unit wherein the Undivided Common areas shall be transferred to the Service Society, if it is already formed.
- (3) The First Party shall pay all outgoing expenses (including Land Cost, Ground Rent, Municipal and other Local Taxes, maintenance charges, Water and Electricity Charges, Interest on mortgages loan and all other Liabilities which are related to the project) until it transfers Physical Possession of the unit alongwith common infrastructure to the Prospective Acquirer/ The Association of the Prospective Acquirers.
- (4) The First Party herein shall be responsible for providing and maintaining all essential services till the taking over of the possession of the said unit by prospective acquire and maintenance charges shall be bear by prospective acquire.
- (5) The First Party has fixed charges as maintenance charges on Built Up area which is worked out proportionately for the said unit and the purchaser herein has no objection to pay the same as they are found reasonable charges according to prevailing market rates.
- (6) The First Party has obtained the Title Certificate and Title Report from the Mr. Hitesh M. Rawal (Advocate) M/s. H. M. Rawal and Co. Advocates, Ahmedabad on dated 24-10-2016 and the same is verified by the purchaser's Advocate and after complete satisfaction the Prospective

Acquirer is agree to purchase the said unit. the same is annexed herewith as Annexure- A for the knowledge of the Prospective Acquirer.

(7) The First Party has prepared the Schedule of stage wise completion of the entire project in consultation with its Architects/ Engineers and the same is annexed herewith as Annexure-B for the knowledge of the Purchaser. The Vendor is Committed to complete the stage wise work of construction and development of the said scheme however it shall not be held liable for breach of this condition for any Force majeure/ Act of God or reasons beyond its Control

(8) The First Party shall enable the formation of an Association or Society to be registered under the Society's Act, and every Prospective Acquirer shall become member of that Society/Association. This will be done within period of 3 (Three) months of the majority of the Prospective Acquirers having booked their unit in the said scheme.

(9) The proposed project shall be developed and completed by the Vendor in accordance with the sanctioned Plans, Layout Plans and Specifications as approved by the Competent Authority, annexed as
A N N E X U R E - C h e r e t o :

(10) If any major or Structural changes in the said Building/ Scheme is required then as per guidance of Architect/ Structure engineer the same can be carried out by Vendor and the Prospective Acquirer unconditionally agrees to the same.

(11) The First Party shall obtain all insurance of Building and construction as part of Real Estate Project and be liable to pay the Premium and Charges till the same is transferred to the Association/Service Society and Prospective Acquirers.

The First Party shall given possession of the Unit to the Prospective Acquirer on or before day of 31-12-2018 If the First Party fails or neglects to give possession of the

flat to the Prospective Acquirer on account of reasons beyond its control and of its agents by the aforesaid date, then :

- (i) The First Party agrees to pay to the Prospective Acquirer, who does not intend to withdraw from the project, interest at the rate of ---- per annum on all the amounts paid by the Prospective Acquirer, for every month of delay, till the handing over the possession or
- (ii) The First Party agrees to refund to the Prospective Acquirer, who intends to withdraw from the project, (subject to adjustment and recovery of any agreed liquidated damages or any other amount which may be payable to First Party) within a period of 30 days from the termination, the amounts already received by First Party in respect of the Unit with simple interest at the rate of ----per annum, from the date of the First Party received the sum till the date the amounts and interest thereon is repaid.

AND WHEREAS on the basis of above declaration made by the Vendor/Developer the Prospective Acquirer has/have desired to acquire for him/her/it/them **Unit No._____ admeasuring _____ sq. mts. Carpet Area** including Balcony and Wash area [As per Rules of Real Estate (Regulation and Development) Act, 2016] **i.e. admeasuring about Sq. Mts. [Built Up Area] on _____ Floor** along withsq.mts. proportionate undivided right in land of Final Plot No.197 (Old Survey No.411/2) and Sq.mts. proportionate undivided right in land of Final Plot No.198 (Old Survey No.411/3) in the scheme known as **“Satyaa Square”** constructed on Non-Agricultural Land for residential purpose admeasuring 1942 sq. mt. of Final Plot No.197 [Land admeasuring 3237 sq. mts. of Old Survey No.411/2] of Town Planning Scheme No.69 and [2] Non-Agricultural Land for residential purpose admeasuring 2428 sq. mt. of Final Plot No.198 [Land admeasuring 4047 sq. mts. of Old Survey No.411/3] of Town Planning Scheme No.69 totally admeasuring 4370 sq. mts. situate, lying and being at Mouje Zundal, Taluka Gandhinagar in the Registration District and Sub District of Gandhinagar This Unit is more particularly described in the SCHEDULE hereunder written (Hereinafter referred to as **“THE SAID UNIT”**).

The Vendor will sale the said Unit as well as the undivided usage right of common amenities and common areas and in future if it is required by law then the Prospective Acquirer has to transfer his/her/their undivided common rights and common areas to the Service Society [which is yet to be formed] at his/her/their own cost and for that the Vendor will have no liability.

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS: -

1. The Prospective Acquirer has/have perused and explained to themselves the agreements, documents, papers and writings relating to the Said Lands.

He/she/it/they has/have also made himself/herself/itself/themselves aware about the documents to be executed and the permissions to be obtained, the work thereof in progress. The Prospective Acquirer have also been given the plans and specifications of the Unit, the plans and specifications for construction of infrastructures and other particulars of the Scheme.

2. The **“Satyaa Square”** Scheme will have the facilities which the Prospective Acquirer has/have seen and approved. The Prospective Acquirer has/have also agreed with First Party that First Party may make such Minor changes, additions, omissions, modifications or alterations in the scheme as may be required to be done by the Government or any other concerned authorities which First Party may consider desirable for the improvement of scheme and this shall operate as an irrevocable consent of the Prospective Acquirer for making such changes, additions, omissions, modifications or alterations. However, any major changes/deviations in the scheme shall be carried out with at least 2/3rd of members’ consent. In any case the members shall be kept informed/updated about the changes in the scheme. The List of common amenities/facilities is annexed as ANNEXURE-D.
3. First Party has agreed to make available the Said Unit to the Prospective Acquirer with clear and marketable title. The title is verified and certified by Mr.Hitesh M.Rawal Advocate, M/s. H.M.Rawal and Co. Advocates, Ahmedabad as per available revenue and registration record. The Prospective Acquirer has also verified the titles of the said Unit and Scheme through his/her/their Legal Advisors and after satisfying himself/herself/themselves have decided to purchase the said Unit. In future the Prospective Acquirer is not entitled to raise any objection or query regarding the titles of the said Unit or scheme. The work of construction of Unit is in progress.
4. The Vendor/Developer shall enable the formation of Association/Society to be registered within 3 months of the majority of the allottees having booked their Unit. The Prospective Acquirer has to be a member of Proposed Service Society to be formed for the maintenance of the said scheme and as the Second Party has agreed to the same, the said Unit is booked in his/her/their name. If Second Party fails to observe all the terms and conditions/rules & regulations and resolutions of the proposed society or other conditions put up by the First Party then automatically the Agreement for Sale stands cancelled and the First Party is authorised to transfer the said Unit to any other person.
5. First Party has agreed to reserve for conferment the Said Unit to the Prospective Acquirer, strictly in accordance with and subject to the other terms and conditions herein, at or for the total amount of Rs._____/ - (Rupees _____ Only) and Rs._____/ - (Rupees _____ Only) is paid by the Prospective Acquirer as Booking Amount. (hereinafter referred to as **“THE SAID AMOUNT”**). The Prospective Acquirer has paid Booking Amount as per following details:

Rs._____/ -	[Rupees _____ only] by cheque No._____ dated _____ drawn on _____ Bank, _____ Branch.
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Rs. _____/- (Rupees _____ Only)

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(hereinafter referred to as “THE SAID AMOUNT”).

6. . The details of the Unit booked is given hereunder:

Unit No. _____ **admeasuring** about _____ **Sq. Mts. [Carpet Area inclusive of Balcany and Wash area]** along with proportionate undivided right in land admeasuring _____ **sq. mts.** of the scheme.

REGULAR PAYMENT PLAN:

The total sale consideration of the said Unit agreed upon between the parties is Rs. _____ [Rs. _____] exclusive of Stamp Duty, Registration Charges, Legal Fees, AUDA., GEB/UGVC charges, Fire Fighting Equipments, etc.

The total sale consideration of the said Unit excludes GST and Cess or any other similar taxes in connection with the construction of the project up to the date of handing over the possession of the said Unit.

The Vendor/Developer declares that the total consideration is escalation-free, save and except increase which the Prospective Acquirer hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. Land Vendor/Developer undertakes and agrees that while raising a demand on the Prospective Acquirer for increase in development charges, cost/charges imposed by the competent authorities, Land Vendor and Developer shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Prospective Acquirer, which shall only be applicable on subsequent payments.

After deducting the booking amount the purchaser shall pay the balance amount as per the Regular Payment Plan which is annexed herewith Annexure –E

OR

Balance amount to be paid within _____ months in _____ equal installments. Last Installment to be paid at the time of possession/completion/sale deed.

OR

In case the Prospective Acquirer is availing financial assistance from bank or financial institution he/she has/have to pay the above installments as per above schedule other than loan amount.

OR

Maintenance charges will be paid by the Prospective Acquirer directly to the Service Society and if the Service Society is not formed at the time of conveyance of the said Unit then the said Maintenance Charges will be paid to the First Party which will be transferred in account of Service Society on its registration.

7. Over and above the aforesaid amounts, the Prospective Acquirer shall have to bear and pay or reimburse to First Party until the Service Society/Association of Members is formed, the proportionate share of outgoings pertaining to the Taxes and levies by Corporation, Panchayat and any other local body and all other expenses necessary and incidental to the management and maintenance of the said scheme at the applicable rates, taxes imposed/decided by the Vendor/Developer/Service Society/Association of Members/Local/Government Authorities.

The consideration by way of remittances from Non Residential Indians shall be governed by Foreign Exchange Management Act, 1999, R.B.I. Act and all other relevant rules and regulations with amendments/modifications applicable from time to time.

8. It is hereby expressly agreed that time for payment of each of the aforesaid installment shall be the ESSENCE OF THIS AGREEMENT. In the event of the Prospective Acquirer making any default on the occurrence of the following events:

- [a] In case the Prospective Acquirer fails to make payments of installments after consecutive demands made by Vendor/Developer as per the payment plan annexed hereto, despite having been issued notice in that regard the Prospective Acquirer shall be liable to pay interest to Vendor/Developer on the unpaid amount at the rate specified in the Rules of the Real Estate [Regulation and Development] Act, 2016.
- [b] In case of Default by the Prospective Acquirer under the condition listed above continues for a period beyond 2 consecutive months after notice from Vendor in this regard, the Vendor shall cancel the allotment of the Unit in favour of the Prospective Acquirer and refund the amount money paid to him/it/them/her by the Prospective Acquirer by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated. The Prospective Acquirer will have no right, title, interest on the said Unit after cancellation of this Agreement.

9. [a] Procedure for taking Possession:

Vendor, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Unit to the Prospective Acquirer within 3 [three months] from the date of issue of such Certificate. Vendor agrees and undertakes to indemnify the Prospective Acquirer in case of failure of fulfillment of any of the provisions, formalities, documentation on part of Vendor/Developer. The Prospective Acquirer shall take the possession within 45 days of receiving such notice/intimation from the First Party by making final payment and execute necessary documents for registration.

[b] Failure of the Prospective Acquirer to take possession of the Unit:

Upon receiving a intimation from Vendor the Prospective Acquirer shall take possession of the Unit from Vendor by executing necessary indemnities, and Vendor shall give possession of the Unit to the Prospective Acquirer. In case the Prospective Acquirer fails to take possession within the time provided hereinabove, such Prospective Acquirer shall continue to be liable to pay maintenance charges as applicable.

[c] Compensation:

Except for occurrence of a Force Majeure event, if Vendor fails to complete or is unable to give possession of the Unit [i] In accordance with the terms of this Agreement, duly completed by the date specified herein; or [ii] due to discontinuance of its business as Developer on account of suspension or revocation of the registration under the Act; or for any other reason; Vendor shall be liable, on demand to the Prospective Acquirer, in case the Prospective Acquirer wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by it in respect of the Unit, with interest at the rate specified in the Rules within 45 days including compensation in the manner as provided under the Act. Provided that where if the Prospective Acquirer does not intend to withdraw from the Project, Vendor shall pay the Prospective Acquirer interest at the rate specified in the Rules for every month of delay, till the handing over of the possession of the Unit.

[d] Right of the Prospective Acquirer in case of Default by Vendor:

- [i] Stop making further payments to Vendor as demanded by it. If the Prospective Acquirer stops making payments, Vendor shall correct the situation by completing the construction milestones and only thereafter the Prospective Acquirer be required to make the next payment without any penal interest; or
- [ii] The Prospective Acquirer shall have the option of terminating the Agreement in which case Vendor shall be liable to refund the entire money paid by the Prospective Acquirer under any head whatsoever towards the purchase of the Unit, along with

interest at the rate specified in the Rules within forty-five days of receiving the termination notice.

Provided that where the Prospective Acquirer does not intend to withdraw from the project or terminate the Agreement, he/she/they shall be paid, by Vendor, interest at the rate specified in the Rules, for every month of delay till the handing over of the possession of the Unit.

10. So long as the Said Unit shall not be separately assessed for Taxes, water rates, electric bills, etc., the Prospective Acquirer shall pay to First Party such amount as may be fixed from time to time, in advance towards such payment, A.M.C. Taxes and other outgoings. Further, until the Said Unit, can separately be assessed for payment of cost, charges and expenses, the Prospective Acquirer shall continue to pay proportionate portion of such amount, cost, charges and expenses as may be fixed by First Party from time to time. After the Said Unit is separately assessed, then such payments will have to be made by the Prospective Acquirer on actual basis.
11. The Prospective Acquirer has/have right to cancel this Agreement without any fault of Vendor/Developer, withing 30 days from date of execution of this Agreement for Sale.
12. First Party shall, in respect of any amount remaining unpaid by the Prospective Acquirer under the terms and conditions of this agreement have a first lien and charge on the Said Unit.
13. Nothing contained in this Agreement shall be construed so as to confer upon the Prospective Acquirer any right, title or interest of any kind whatsoever in, to or over the Said Unit. Such conferment shall take place only after each of the following conditions is satisfied :
 - (a) First Party has received all the payments due to it/them under the terms of this Agreement from the Prospective Acquirer.
 - (b) The Prospective Acquirer has duly and properly observed the terms and conditions contained herein.
 - (c) The Prospective Acquirer is/are finally conveyed the Said Unit, upon recommendation by First Party.
14. The Prospective Acquirer have fully understood the calculation of built up area and super built up area of the said Unit and the said calculation is also verified through their Engineer or Consultant and in future the Prospective Acquirer will not raise any dispute or query regarding the difference between built up area and super-built up area. It is also agreed and understood between the parties that the First Party will execute the Conveyance Deed of the said Unit on the basis of built up area.
15. The parking will be provided by Service Society in basement and on Ground Floor to Prospective Acquirers. If additional car parking is available

then the said parking will be allotted on “first come first serve basis” by Service Society but the additional car parking will be allotted as per the wish/convenience of Service Society without any extra cost and Prospective Acquirer is not entitled to raise any objection in this regard. The prospective acquirer herein has agreed to such arrangement and waived his/her/their right and will not raise any objection of any nature to such arrangement in the future on any ground whatsoever.

All the Unit holder will have equal Terrace right.

As per the prevailing laws the First Party has utilized the available F.S.I. but in future if there is any change and additional F.S.I. is available then only First Party will be entitled to use the additional F.S.I. and Unit Holder of Top Floor will have no right over the additional F.S.I. and the First Party can utilize the said additional F.S.I. on said common area on ground space or on the common terrace or such can be utilize in the other scheme of First Party.

16. The Prospective Acquirer shall be bound from time to time to sign papers or documents and to do all other things as First Party may require him/her/it/them to do from time to time for safeguarding the interest of First Party and other Prospective Acquirers. Failure to comply with the provisions of this Clause will render this Agreement ipso facto to come to an end.
17. The rights and interest of the Prospective Acquirer herein, and other Prospective Acquirers of the Unit Scheme, shall be subject to the overall powers and authorities of First Party, in any of the matter concerning the Unit Scheme and development thereof and all amenities pertaining to the same and in particular First Party shall have absolute authority and control as regards the undisposed Units and their disposal only up to completion of Scheme and settlement of all accounts and dues.
18. The Prospective Acquirer shall have no claim and/or legal title with respect to any part of the Unit Scheme, including but not limited to its common roads, common infrastructure facilities, amenities and services, save and except in respect of the Said Unit agreed to be reserved for him/her/it/them. The Said Facilities shall always be of the ownership and possession of First Party/Service Society, and the Prospective Acquirer and others shall be permitted to use, and enjoy the same as per the rules and regulations of First Party/Service Society from time to time.
19. The Second Party has to be a member of Service Society formed by First Party for the maintenance of the said scheme and as the Second Party has agreed to the same the said Unit is booked in his/her/their name. If Second Party fails to observe all the terms and conditions of the Service Society or other conditions put up by the First Party then automatically the Agreement for Sale stands cancelled and the First Party is authorised to transfer the said Unit to any other person.
20. All right, title and interest of the Prospective Acquirer is restricted to and to be read, understood and interpreted in relation to the Said Unit only, and all

other constructed-covered-un-covered-open spaces-areas-portions, open margin lands, infrastructures, developments, amenities, facilities and services shall belong to First Party. The Prospective Acquirer shall at no time demand partition of his/her/it/their interest from the entire Scheme. It being agreed and declared by the Prospective Acquirer that his/her/its/their interest in the Scheme shall be indivisible.

21. So long as the said Unit shall not be separately assessed for Ahmedabad Municipal Corporation/AUDA taxes, water rates, electricity bills, all other taxes and outgoings etc. the Prospective, after taking possession of the Said Unit, shall pay to First Party/Service Society such amount as may be fixed from time to time. Further, until the Said Unit, can separately be assessed for payment of cost, charges and expenses, the Prospective Acquirer shall continue to pay proportionate portion of such amount, cost, charges and expenses as may be fixed by First Party from time to time. After the Said Unit is separately assessed, then such payments will have to be made by the Prospective Acquirer directly on actual basis.
22. It is hereby agreed that the Prospective Acquirer shall not put or allow to be put any Name Plate, Sign Board and/or any other kind of display of any nature, on the compound wall, gate and/or on the exterior side of the development to be planned and/or in the open outer wall of the Said Unit, except whatever is provided by First Party, without the written consent of First Party.
23. The Prospective Acquirer shall not use the Said Unit or permit the same to be used for any purposes whatsoever other than residence/commercial purpose for which it is conferred or for the purpose which may or is likely to cause nuisance or annoyance to occupiers of the other Units or for any illegal or immoral purposes.
24. The Prospective Acquirer will have undivided right to use common amenities of the Scheme like roads, staircase, lift, etc. with other prospective acquirers of the said scheme but the said facilities are used in a proper way so that other prospective acquirers may not have any grievance/difficulty.
25. The Prospective Acquirer hereby covenants to keep the Said Unit neat, clean and tidy and saved and protected from trespasser, from being illegally used or occupied and to keep construction, sewers, drains, pipes, appurtenances belonging thereto in a good, tenable repair and condition.
26. (a) The Prospective Acquirer shall not without the written permission of First Party let, sub-let, sell, transfer, convey, mortgage, charge or in any way encumber or deal with or dispose off the Said Unit nor assign, underlet or part with his/her/its/their interest or the benefit thereof or of this agreement or any part thereof until the Prospective Acquirer shall have paid to First Party all the moneys payable to First Party under this Agreement and shall have obtained prior approval of First Party, which may be granted (not obligatory) subject to such conditions as may be imposed by First Party. (b) After conveyance of the Said Unit to the Prospective Acquirer, the Prospective Acquirer shall be entitled to let, sub-let, sell, transfer, convey, mortgage, charge or in any way encumber or deal with or dispose off the Said Unit, after obtaining prior

written permission of First Party/Service Society if the charge is given to Service Society and subject to and in accordance with the terms and conditions laid down by First Party. In the event the Prospective Acquirer is desirous of selling the Said Unit he/she/it/they shall comply with the following:-

- (i) The Prospective Acquirer shall give 30 days prior notice in writing about their intention to sell the Said Unit, informing about the New Purchaser thereof and shall obtain No Objection Letter from First Party/Service Society prior to sale, which shall not be unreasonably withheld by First Party. The Second Party or prospective acquirer at the time of transfer of Unit has to submit the sale deed/conveyance deed before execution of same to the Service Society and only after approval from the Service Society or by advocate appointed by the Service Society or by prevalent Management Committee, the same shall be executed.
 - (i) At the time of transfer/sale of Unit the Unit Holder has to pay Transfer Fee at the prevailing rate of Transfer Fee to the First Party or Maintenance Society as the case may be.
 - (ii) All terms and conditions, otherwise binding to the Prospective Acquirer shall also be binding to the New Purchaser. The New Purchaser shall sign the declaration to that effect at the time of executing the Sale Deed.
27. The said Unit shall be got insured after physical possession is conveyed, with the insurance company against all kind of risks like fire, earth-quake, flood, riots, war, etc. and premium thereon shall be borne and paid by the Prospective Acquirer.
28. Any delay by First Party in enforcing the terms of this Agreement or any forbearance or giving time to the Prospective Acquirer shall not be considered as a waiver on the part of First Party nor shall the same in any manner prejudice the remedies of First Party.
29. It has been specifically agreed and understood by the Prospective Acquirer that the intended conferment of the Said Unit is/may be subject to any scheme for Town Planning, development plan, or any other scheme, arrangement, proposal, acquisition, requisition, by or of any authority or authorities under any law for the time being in force or in force from time to time, in which event, the First Party may make such variation, changes, additions, omissions or alterations in the scheme for development of such of the said lands or as may become available there-from or at any other or further place, location or otherwise as First Party may deem, fit and proper and all right to develop new lands absolutely belong to First Party. The First Party may, at the request of the Prospective Acquirer, carry out any internal changes or alterations or changes in specifications, at the risk, cost and consequences of the Prospective Acquirer. If these changes, etc. gives rise to any additional cost, the Prospective Acquirer shall be required to pay the same to the First Party as may be certified by the Architect of the scheme or according to the estimate that may be given by the First Party prior to/after the execution of such work.
30. The letters, receipts and/or notices issued by First Party dispatched through R.P.A.D. or Courier to the address of the Prospective Acquirer as known to

First Party, will be sufficient proof of receipt of the same by the Prospective Acquirer and shall completely and effectively discharge First Party.

31. If the Prospective Acquirer neglects, omits or fails for any reason whatsoever to pay to First Party/Service Society any part of the amounts due and payable by the Prospective Acquirer under the terms and conditions of this Agreement, within the time hereinbefore specified or if the Prospective Acquirer shall in any other way fails to perform or observe any of the covenants and stipulations herein contained, the First Party shall be entitled to terminate this Agreement. The Prospective Acquirer herein agrees that on First Party's terminating this Agreement, all the right, title and interest of the Prospective Acquirer in the Said Unit and under this Agreement shall cease.
32. The Scheme shall always be known as "Purple Patch", and this name shall not be changed in any circumstances.
33. The Scheme shall be under the over-all control and management of the First Party and the decision of the First Party in all matters relating thereto including code of conduct, rules and regulations for use, occupation and enjoyment of the common amenities, facilities and services as well as all the infrastructural facilities in the Scheme shall be final, conclusive and binding upon the Prospective Acquirer.
34. Without prejudice to any of the terms and conditions hereinabove, the Prospective Acquirer hereby expressly consents to First Party for any arrangement of raising loan by First Party against security of the property of the scheme except on the Unit that may have been conveyed to the Prospective Acquirers.
35. It has been agreed that if any changes, modifications or alterations are effected by First Party in the Scheme in general or in particular with respect to any part thereof which may have effect upon the terms and conditions contained herein or with respect to rights or obligations of the Prospective Acquirer, such changes or modifications or alterations shall be binding upon the Prospective Acquirer and to that extent the terms and conditions, rights and obligations of the Prospective Acquirer under this Agreement shall stand modified or changed or altered. PROVIDED HOWEVER, such change, modification or alteration under any circumstances shall not prejudicially affect the right of the Prospective Acquirer to the conferment of Said Unit.
36. After the conveyance of the Said Unit is made in favour of the Prospective Acquirer, if anything in or about or relating to the Said Unit is thereafter required to be carried out by the Government, District Panchayat, Local Authority or any statutory authority, the same shall be carried out by the Prospective Acquirer and First Party shall not be in any manner liable or responsible for the same.
37. After Vendor executes this Agreement he/it/she/they shall not mortgage or create a charge on the Unit and/or Building and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall be paid fully by Vendor before execution of Sale Deed

38. At the time of giving physical possession of the said Unit to the Prospective Acquirer the measurement of Carpet Area mentioned in this Agreement and any short fall in the actual measurement of Carpet Area will be refunded by the Vendor/Developer to the Prospective Acquirer.
39. The First Party has declared and announced its scheme by issuing brochures and pamphlets and also inserting advertisements in newspaper and publishing in other manners. It has been agreed that if anything agreed upon as recorded herein is inconsistent with what has been advertised as aforesaid, what is agreed upon herein shall prevail.
40. If any misrepresentation/concealment/ suppression of material facts are found to be made by the Prospective Acquirer, the Booking will be cancelled and the amount paid by Prospective Acquirer shall be forfeited and the Prospective Acquirer shall be liable for such Misrepresentation/ Concealment/ Suppression of material facts in all respect.
41. This Agreement shall be binding on the Prospective Acquirer, (in case of individual) his/her/their heirs, legal representatives, executors, successors and assigns; (in case of partnership firm) its partners as at present and from time to time and the heirs and legal representatives of the last surviving partner; (in case of HUF) its members as at present and from time to time and their respective heirs, executors and successors and its (HUF's) permitted assigns; (in case of Trust) its Trustees as at present and from time to time and the beneficiaries thereof; (in case of Company) its present and future Directors, successors and assigns and/or any Third Party having or contemplating to have in future any charge or interest on the Said Unit and/or on the construction thereupon, in part and/or as a whole.
42. The Prospective Acquirer hereby agrees to execute such other papers and documents as may be necessary for the purpose of giving effect to these presents.

43. Dispute Resolution:

All disputes and differences whatsoever which shall at any time hereafter (during the continuance of this Agreement for Sale or upon or after its discharge or determination) arise between the parties hereto in respect of, concerning, or arising out of this Agreement for Sale shall be referred to Rules Estate (Regulation and Development) Act, 2016, Rules and Regulations thereunder and the Laws of India for the time being in force and the courts will have the jurisdiction for this Agreement.

45. The Prospective Acquirer hereby declares that he/she/it/they has/have read, understood and agreed each and every term of this agreement before execution.

ANNEXURE-A Title Certificate and Title Report

ANNEXURE-B
SCHEDULE OF WORK ACCORDING PAYMENT STRUCTURE

Amount of Rs. /- (Rupees) (not exceeding 30% of the total consideration to be paid to First Party after the execution of Agreement.

Amount of Rs. /- (Rupees) (not exceeding 45% of the total consideration to be paid to First Party on completion of the plinth of the building or wing in which the said Unit is located.

Amount of Rs. /- (Rupees) (not exceeding 70% of the total consideration) to be paid to First Party on completion of the slabs including podiums and stilts of the building or wing in which the said Unit is located.

Amount of Rs. /- (Rupees) (not exceeding 75% of the total consideration) to be paid to First Party on completion of the walls, internal plaster, floorings doors and windows of the said Unit.

Amount of Rs. /- (Rupees) (not exceeding 80% of the total consideration) to be paid to First Party on completion of the sanitary fittings, staircase lift wells, lobbies upto the floor level of the said Unit.

Amount of Rs. /- (Rupees) (not exceeding 85% of the total consideration) to be paid to First Party on completion of the external plaster, elevation, terraces with waterproofing of the building or wing in which the said Unit is located.

Amount of Rs. /- (Rupees) (not exceeding 95% of the total consideration) to be paid to First Party on completion of the lifts, water pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, plinth protection, paving of areas appertain and all other requirements as may be prescribed in the Agreement of Sale of the building or wing in which the said Unit is located.

Balance Amount of Rs./- (Rupees) against and at the time of handing over of the possession of the Unit to the Prospective Acquirer on or after receipt of occupancy certificate or completion certificate.

ANNEXURE-C
Sanctioned Plans, Layout Plans and Specifications

ANNEXURE-D
The List of common amenities/facilities

SCHEDULE

Unit No._____ admeasuring _____ sq. mts. Carpet Area inclusive of Balcani and wash area [As per Rules of Real Estate (Regulation and Development) Act, 2016] **i.e. admeasuring about Sq. Mts. [Built Up Area] on _____ Floor** along withsq.mts. proportionate undivided right in land of Final Plot No.197 (Old Survey No.411/2) and Sq.mts. proportionate undivided right in land of Final Plot No.198 (Old Survey No.411/3) in the scheme known as **“Satyaa Square”** constructed on Non-Agricultural Land for residential purpose admeasuring 1942 sq. mt. of Final Plot No.197 [Land admeasuring 3237 sq. mts. of Old Survey No.411/2] of Town Planning Scheme No.69 and [2] Non-Agricultural Land for residential purpose admeasuring 2428 sq. mt. of Final Plot No.198 [Land admeasuring 4047 sq. mts. of Old Survey No.411/3] of Town Planning Scheme No.69 totally admeasuring 4370 sq. mts. situate, lying and being at Mouje Zundal, Taluka Gandhinagar in the Registration District and Sub District of Gandhinagar

The said Unit is bounded as under:

- On the East by :-
- On the West by :-
- On the North by :-
- On the South by :-

IN WITNESS WHEREOF the parties hereto have hereunto in duplicate set and subscribed their hands and seal the day and year first hereinabove written.

SIGNED, SEALED AND DELIVERED
BY THE WITHINNAMED FIRST PARTY
M/s. Sankalp Infra Buildcon,
a Partnership Firm, through
its Authorised Partners
.....,

SIGNED, SEALED AND DELIVERED
BY THE WITHINNAMED PROSPECTIVE
ACQUIRER

1. MR. _____

2. MR. _____

IN PRESENCE OF FOLLOWING WITNESSES:

(1)

(2)

	<u>SCHEDULE</u>	
<u>SIGNATURE</u>	<u>PHOTOGRAPH</u>	<u>THUMB</u>
FIRST PARTY		<u>IMPRESSION</u>

M/s. Sankalp Infra Buildcon,
a Partnership Firm, through

its Authorised Partners
.....,

SECOND PARTY:
