YASHRAJ DEVELOPERS
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK	1,53,77,469.72	BY CLOSING STOCK	1,73,12,796.44
TO PURCHASE A/C	15,61,993.72		
TO DIRECT EXPENSES	2,25,574.00		
TO GROSS PROFIT	**1,47,759.00**		
	1,73,12,796.44		**1,73,12,796.44**
TO INDIRECT EXPENSES (AS PER SCHEDULE - 12)	1,53,763.00	**BY GROSS PROFIT**	**1,47,759.00**
		BY INDIRECT INCOMES (AS PER SCHEDULE - 8)	6,004.00
	1,53,763.00		**1,53,763.00**

Schedules 1 to 13 form an integral part of accounts

In terms of our attached report of even date

For YASHRAJ DEVELOPERS

For R. D. PUNJABI & ASSOCIATES
CHARTERED ACCOUNTANTS

RAGHBIRSINGH DIWANSINGH PUNJABI
(PARTNER)
M. NO. : 116882
FRN : 125336W

Date : 15/09/2016

YASHRAJ DEVELOPERS

Schedule : 9

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
WORK IN PROGRESS	1,53,77,469.72
TOTAL	**1,53,77,469.72**

Schedule : 10

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
PURCHASE LABOUR (TDS APPLICABLE)	3,49,682.00
PURCHASE LABOUR (TDS NOT APPLICABLE)	35,400.00
PURCHASE RTL	11,21,489.72
PURCHSE TRANSPORT (SERVICE TAX NOT APPLICABLE)	55,422.00
TOTAL	**15,61,993.72**

Schedule : 11

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
ELECTRICITY EXP.	2,04,308.00
SALARY OF ENGINEER	20,000.00
VAT EXP	1,266.00
TOTAL	**2,25,574.00**

Schedule : 12

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
DEPRICATION	6,552.00
INTEREST ON SERVICE TAX TRANPORT	25.00
INTEREST ON VAT	9.00
OFFICE EXP.	7,350.00
PROFESSIONAL FEES	16,647.00
SALARY OF ACCOUNTANT	60,000.00
SALARY OF CHOKIDAR	62,400.00
STATIONARY & COURIERS EXP.	780.00
TOTAL	**1,53,763.00**

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles..

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for **YASHRAJ DEVELOPERS**

For, M/S. YASHRAJ DEVELOPERS

Partner

Place :
Date : **15/09/2016**

for **R. D. PUNJABI & ASSOCIATES**
Chartered Accountants

RAGHBIRSINGH DIWANSINGH PUNJABI
S.F.127/128, CITY MALL-I, NAVJIVAN
MILL COMPOUND, KALOL,
KALOL-382721 GUJARAT