

Surya Developers

Survey No. 690, Near New Railway Underpass, Vapi-396191

Site- Sun Divine, Survey No. 690, Near New Railway Underpass, Vapi-396191

Explanation for Not Applicability of Balance Sheet and other Documents.

The promoter firm- **Surya Developers** - has applied for the Project Registration of '**Sun Divine**' Project. Please note that the firm- **Surya Developers** - was incorporated vide its partnership deed dated **10/11/2020** and PAN was allotted for the same date. A balance sheet is a financial statement that shows a company's assets, liabilities, and equity at a specific point in time. Since it reflects the financial position of a company at a single moment, it is not applicable for a company that has started its operation during the year. Instead, the company would need to create a balance sheet as of its year-end and also provide an opening balance sheet as of the date of its inception. This would allow the users of the financial statements to understand the financial position of the company at the beginning of the year and at the end of the year.

Hence, Balance Sheet, Profit & Loss account, Audit report, Directors Report and ITR Return acknowledgements are not applicable for financial Year ending 31/03/2020. Further Audit report, Directors Report for Financial Year ending 2021 and 2022 not applicable because firm's Books of accounts are not audited for the said years and the promoter being firm, question of Director's Report does not arise.

For, Surya Developers



(Partner)

Date:- 05/07/2023

Place:- Vapi