

FORM 'B'
Declaration

The Declaration of M/S GSS ORGANISERS LLP ; The promoter of the project (Namely " SHIVALIK SHILP ")

We, GSS ORGANISERS LLP, the promoter of the project do hereby solemnly declare, undertake and state as under:

1. GSS ORGANISERS LLP have a legal title to the land on which the development of the project is being carried out
2. That the said land is free from all encumbrances subject to the line of credit facilities from the GRUH FINANCE LTD, as construction finance by mortgaging the whole project of SHIVALIK SHILP i.e. the project land and construction thereon. And the promoter shall obtain provisional no objection certificate from GRUH FINANCE LTD before execution of this agreement for sale and the promoter ensures that before execution of deed of sale, the promoter shall obtain no objection certificate for final release of charge on the allotted shop/office to ensure that the charge or mortgage of GRUH FINANCE LTD shall not affect the right and interest of The Allottee who has taken or agreed to take such Shop/office.
3. That the time period within which the project shall be completed by us is on or before 30-07-2019.
4. That seventy percent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project or in compliance of rules of Gujarat Real Estate (Regulation and development) (General) Rules 2017.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project or as per requirement of the rules of Gujarat Real Estate (Regulation and development) (General) Rules 2017.
7. That we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall

THE AHMEDABAD MERCANTILE
CO-OP BANK LTD.
AHMEDABAD-380 015
PREMCHANDNAGAR RD.
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produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That we shall take all the pending approvals on time, from the competent authorities.
9. That we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.



Deposent,
[GSS ORGANISERS LLP]

A Partnership Firm acting through its Partner
SHRI TARAL SATISHKUMAR SHAH

Verification

The contents of our above Declaration are true and correct and nothing material has been concealed by us there from.

Verified by us at Ahmedabad on this 29th day of July month of 2017.



Deposent,
[GSS ORGANISERS LLP]

A Partnership Firm acting through its Partner
SHRI TARAL SATISHKUMAR SHAH