To

DIRECTORS' REPORT

The Members,
SIDDHRAJ INFRA PRIVATE LIMITED,
(CIN: U45200GJ2011PTC066032)

Your Directors are pleased to present the Fifth Annual Report together with the Audited Financial Statements and Auditors' report thereon for the year ended March 31, 2016.

1. FINANCIAL RESULTS:

This was Fifth year of existence and operation of your Company. The operating results of your Company for the 5th Accounting Year ended March 31, 2016 are as follows:

Particulars	For the year ended March 31, 2016 (Rs.)	For the year ended March 31, 2015 (Rs.)
Gross Income	1,53,584	0
Operating Profit /(Loss) before Finance cost and Depreciation	1,07,53,705	(15,20,342)
Less: Finance Cost	1,69,276	11,144
Depreciation	5,09,924	59,458
Profit/(Loss) before Tax	1,02,28,088	(15,90,945)
Less: Provision for taxation	0	0
Current tax	(25,65,000)	0
Deferred tax	(46,317)	(3,206)
Profit / (Loss) after tax	77,09,405	(15,87,738)
Add: Balance Brought forward	(20,78,280)	(4,90,542)
Surplus carried to Balance Sheet	56,31,125	(20,78,280)

2. CONSOLIDATED FINANCIAL STATEMENTS:

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2015-16.

3. OPERATIONAL REVIEW:

The Company has reported an net profit of Rs 77,09,405/- during the current year. There has been no change in the nature of business of the Company. There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

4. DIVIDEND:

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2016.

5. TRANSFER TO RESERVES:

The Company has transferred net profit of Rs. 77,09,405/- to the reserves.

6. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return, in format MGT - 9, for the Financial Year 2015-16 has been enclosed with this report as Annexure- A.

7. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

Your Company does not have any subsidiary, joint venture or associate company which have become or ceased to be one during the year under review.

8. NUMBER OF BOARD MEETINGS:

The details of the meetings of the Board of Directors of the company held during the Financial Year 2015-16 have been detailed below:

Dates of Board Meetings and Attendance of each director at Board Meeting	Name of Directors			
	Chaitanya Babulal Patel	Bhaktiben Chaitanyabhai Patel	Pranav Manojbhai Patel	Rajesh Krishnavallabh Patel
April 20, 2015	Yes	Yes	Yes	Yes
May 22, 2015	Yes	Yes	Yes	Yes
June 01, 2015	Yes	Yes	Yes	Yes
June 28, 2015	Yes	Yes	Yes	Yes
September 06, 2015	Yes	Yes	Yes	Yes
January 01, 2016	Yes	Yes	Yes	Yes
Total No of Board Meetings attended	6	6	6	6
Attendance at the last AGM	Yes	Yes	Yes	Yes

9. PARTICULARS OF LOAN(S), GURANTY(S) AND INVESTMENT(S) UNDER SECTION 186:

During the financial year 2015-16, the Company has not given any loan to any other Company including Associate Concern.

10. PARTICULARS OF CONTRACT(S) OR ARRANGEMENT(S) WITH RELATED PARTIES:

The Company has not incurred any transaction with related parties during financial year under consideration.

11. EXPLANATION TO INDEPENDENT AUDITOR'S COMMENTS:

1. As regard Auditor's observation in Para 3 of sub-clause 2 of the Independent Auditor's report with respect to non provision of interest element on outstanding balance due to SSI Units, the directors have to detail out that the company is in the process of identifying Micro, Small and Medium scale units and the same will be taken care of in the coming accounting year.

2. As regard Auditor's observation in Para 3 of sub-clause 2 of the Independent Auditor's report with respect to non provision of retirement benefits, the directors have informed that the company has followed the method of "pay-as-you-go" and has not provided in the books on the basis of actuarial valuation because the number of employees in the company are very few. The management feels that provisions on actual basis is more prudent than the actuarial estimate in view of the number of employees.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are as follows.

I. Conservation of Energy:

Your Company being engaged in Construction oriented business is taking all necessary steps to conserve the natural resources and to adopt environmental friendly measures including steps in the direction to promote green initiative.

II. Research & Development (R&D)

Specific R&D Activities: There is no research and development activity.
Benefits derived as a result of above R & D: N.A.
Future Plan of Action: NIL
Expenditure on R & D: NIL

III. Technology Absorption, Adaption and Innovation:

Efforts in brief made towards Technology Absorption etc.: NIL
Benefits derived as a result of above: N.A.
Technology Imported, year of import and has technology been fully absorbed?. If not fully absorbed, areas where this has not taken place, reasons thereof and future plan of action: N.A.

IV. Foreign exchange earnings and outgo:

During the period under review, there was no foreign outflow from your company and it had no foreign exchange earnings.

13. RISK MANAGEMENT POLICY:

The Company has developed a very comprehensive risk management policy and the same is reviewed by the Management at periodical intervals, about the risk assessment and minimization procedures adopted by the management. At the corporate level major risks are reviewed by the Directors and directions in this regard are issued accordingly.

14. DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY:

The Company is not falling within the criteria of Section 135 of the Companies Act, 2013 and hence the Company is not required to form CSR committee.

16. DIRECTOR RESPONSIBILITY STATEMENT:

The Directors confirm that:

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;

ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. they have prepared the annual accounts on a going concern basis;

v. they have devised proper systems to ensure compliance with the provisions of all

17. COST AUDITORS:

Company does not fall within the purview of Section 148 of the Companies Act, 2013 and hence there is no requirement for the Company to appoint Cost Auditor for the financial year 2015-16.

18. INTERNAL AUDITORS:

Company does not fall within the purview of Section 138 of the Companies Act, 2013 and hence there is no requirement for the Company to appoint Internal Auditor for the financial year 2015-16.

19. SECRETARIAL AUDITORS:

Company does not fall within the purview of Section 204 of the Companies Act, 2013 and hence there is no requirement for the Company to appoint Secretarial Auditor for the financial year 2015-16.

20. STATUTORY AUDITORS:

M/s. B.MUNJAL & CO., Chartered Accountants, Ahmedabad **(Firm Registration Number: 117942W)** were appointed as Statutory Auditors of your Company at the previous Annual General Meeting for a period of five years subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting. Your Company has received a confirmation from the said Auditors to the effect that their ratification, if made, at the ensuing Annual General Meeting would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. DECLARATIONS AND CONFIRMATIONS:

The Company has adequate internal financial controls system in place which operates effectively.

There were no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

22. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

23. ACKNOWLEDGMENT:

The Directors place on record their sincere appreciation of the unstinted co-operation received during the year under review from the bankers and look forward to their continued support and co-operation in future also till the company is getting struck off from the register of Registrar of Companies.

For, SIDDHRAJ INFRA PRIVATE LIMITED

Chaitanya B. Patel	Pranav M. Patel
Director	Director
DIN: 03534716	DIN: 02580237

Date: September 01, 2016
Place: Ahmedabad