

## BALANCE SHEET AS AT 31ST MARCH, 2015

| PARTICULARS                         | SCH. |                | AS AT<br>31.03.2015 |
|-------------------------------------|------|----------------|---------------------|
| <b><u>SOURCE OF FUNDS</u></b>       |      |                |                     |
| a) Partners' Funds                  |      |                |                     |
| i) Partner's Capital                | A    |                | 3250000             |
| b) Loans funds                      | B    |                | 250000              |
| i)unsecured loans                   |      |                |                     |
|                                     |      |                | <b>3500000</b>      |
| <b><u>APPLICATION OF FUNDS</u></b>  |      |                |                     |
| b) Current Assets                   | C    |                |                     |
| i)Cash & cash equivalents           |      | 14257          |                     |
| ii)Bank Balance                     |      | 32533          |                     |
| iii) Loans & Advances               |      | 3123652        |                     |
| c) Other Non Current Assests        | D    | 332558         |                     |
| Total                               |      | <b>3503000</b> |                     |
| Less:                               |      |                |                     |
| d) Current liabilities & provisions | E    | 3000           | 3500000             |
|                                     |      | <b>3000</b>    |                     |
|                                     |      |                | <b>3500000</b>      |
| Notes forming part of Accounts      | G    |                |                     |

As per our report of even date attached herewith

FOR, M/s. A. S. GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR, M/s. SHYAM BUILDCON

(D.L.RATHI)  
PARTNER  
M.NO. 076845  
FRN : 116882W

PARTNER

Place : Ahmedabad  
DATE : 29.09.2015

PARTNER

| PARITCULARS                                  |       | Amt<br>2014-2015 |
|----------------------------------------------|-------|------------------|
| <b>SCHEDULE : A PARTNER'S CAPITAL</b>        |       |                  |
| AshokBhai P Patel                            |       | 1700000          |
| Manisha Gupta                                |       | 100000           |
| Mayur Gupta                                  |       | 100000           |
| Nirav vaghela                                |       | 50000            |
| Pratapsingh Vaghela                          |       | 300000           |
| Sangita Bansal                               |       | 1000000          |
|                                              |       | 3250000          |
| <b>SCHEDULE : B UNSECURED LOANS</b>          |       |                  |
| Vishal singh Vaghela                         |       | 250000           |
|                                              |       | 250000           |
| <b>SCHEDULE: C CURRENT ASSESTS</b>           |       |                  |
| <b>Cash &amp; Cash Equivalent</b>            |       |                  |
| Cash in hand                                 |       | 14257            |
|                                              | ( A ) | 14257            |
| <b>Bank Accounts</b>                         |       |                  |
| Punjab National Bank(Sanand)                 |       | 32533            |
|                                              | ( B ) | 32533            |
| <b>LOANS &amp; ADVANCES</b>                  |       |                  |
| Advance to Supplier                          |       | 3123652          |
|                                              | ( C ) | 3123652          |
| <b>TOTAL</b>                                 |       | 3170442          |
| <b>SCHEDULE: D NON CURRENT ASSETS</b>        |       |                  |
| <b>Pre-operative Expenses</b>                |       |                  |
| Openeing Balance                             |       | 0                |
| <u>Add:Additions during year</u>             |       |                  |
| Account fees                                 |       | 1500             |
| Advertisement                                |       | 2500             |
| Bank Charges                                 |       | 525              |
| Laboratory Expenses                          |       | 24697            |
| Labour Welfare Expenses                      |       | 38913            |
| Legal fees                                   |       | 64108            |
| Site expenses                                |       | 190180           |
| Stationary Expenses                          |       | 8285             |
| Tea & refreshment exp                        |       | 350              |
| Vakil fees                                   |       | 1500             |
|                                              |       | 332558           |
| <u>Less:Withdrawals during year</u>          |       | 0                |
| Closing Balance                              |       | 332558           |
| <b>SCHEDULE: E OTHER CURRENT LIABILITIES</b> |       |                  |
| <b>SUNDRY CREDITORS FOR EXPENSES</b>         |       |                  |
| Unpaid account fees                          |       | 1500             |
| Unpaid vakil Fees                            |       | 1500             |
|                                              |       | 3000             |

**ANNEXURES OF BALANCE SHEET AND PROFIT & LOSS A/C**

| <b><u>LIABILITIES</u></b> | <b>Amt( )</b>  |
|---------------------------|----------------|
|                           | <b>2014-15</b> |

**PARTNERS CAPITAL**

|                     |                |
|---------------------|----------------|
| AshokBhai P Patel   | 1700000        |
| Manisha Gupta       | 100000         |
| Mayur Gupta         | 100000         |
| Nirav vaghela       | 50000          |
| Pratapsingh Vaghela | 300000         |
| Sangita Bansal      | 1000000        |
|                     | <u>3250000</u> |

**UNSECURED Loans**

|                      |               |
|----------------------|---------------|
| Vishal singh Vaghela | 250000        |
|                      | <u>250000</u> |

**OTHER CURRENT LIABILITIES****SUNDRY CREDITORS FOR EXPENSES**

|                     |             |
|---------------------|-------------|
| Unpaid account fees | 1500        |
| Unpaid vakil Fees   | 1500        |
|                     | <u>3000</u> |

**Pre-operative Expenses**

|                  |   |
|------------------|---|
| Openeing Balance | 0 |
|------------------|---|

**Add: Additions during year**

|                         |               |
|-------------------------|---------------|
| Account fees            | 1500          |
| Advertisement           | 2500          |
| Bank Charges            | 525           |
| Laboratory Expenses     | 24697         |
| Labour Welfare Expenses | 38913         |
| Legal fees              | 64108         |
| Site expenses           | 190180        |
| Stationary Expenses     | 8285          |
| Tea & refreshment exp   | 350           |
| Vakil fees              | 1500          |
|                         | <u>332558</u> |

Less: Withdrawals during year

|  |          |
|--|----------|
|  | <u>0</u> |
|--|----------|

|                 |               |
|-----------------|---------------|
| Closing Balance | <u>332558</u> |
|-----------------|---------------|

**Cash & Cash Equivalents**

|              |              |
|--------------|--------------|
| Cash in hand | 14257        |
|              | <u>14257</u> |

**Bank Accounts**

|                              |              |
|------------------------------|--------------|
| Punjab National Bank(Sanand) | 32533        |
|                              | <u>32533</u> |

**LOANS & ADVANCES****Advance to Supplier**

|                             |                |
|-----------------------------|----------------|
| Ahmedabad Urban Development | 113252         |
| Mamlatdar Shree             | 3010400        |
|                             | <u>3123652</u> |

**SCHEDULE : G NOTES ON ACCOUNTS****(1) Significant Accounting Policies****(A) Method of Accounting**

The financial Statement are prepared in accordance with the generally accepted accounting standards in India. The company has followed these accounting policies consistently. The financial statements are prepared under accrual basis of accounting.

**(B) Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**(C) Revenue recognition**

Revenue in respect of Insurance, Interest, Commission and other claims etc, is recognized only when it is reasonably certain that the ultimate collection will be made.

**(D) Contingent Liabilities**

Contingent Liabilities are disclosed by way of notes to the accounts. Provision is made in the accounts in respect of those liabilities which are likely to materials after the year end till the finalization of accounts and have material effect on the position stated in the accounts.

- (2) No provision has been made for doubtful debts and advances. In the opinion of the management, it will be realized indue course. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities are adequate and not in excess of the amount realized necessary.
- (3) The balance of Sundry Debtors, Sundry Creditors, Loans and Advances are subject to confirmation and reconciliation. Adjustment, provision if any required, will be made on reconciliation.
- (4) Contingent liabilities: Nil
- (5) Schedule 'A' to 'G' integral part of the accounts.

As per our report of even date attached herewith

FOR, M/s. A. S. GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FOR , M/s. SHYAM BUILDCON

(D. L. RATHI)  
PARTNER  
M.NO. 076845  
FRN : 116882W

PARTNER

PLACE : AHMEDABAD  
DATE : 29.09.2015

PARTNER