

SHRI MAGANBHAI PARSHOTTAMBHAI KANANI

Financial Year : 2019-2020

BLOCK NO.78, KHODIYAR NAGAR SOC, B/S- LAXMAN NAGAR SOC,
VARACHHA ROAD, B/H SPINING MILL
SURAT : 395 006

Assessment Year : 2020-2021

TRADING ACCOUNT

<i>DEBIT</i>	<i>Amount (Rs.)</i>	<i>CREDIT</i>	<i>Amount (Rs.)</i>
Contract Work Expenses	1499563.00	Contract Work Income	2088484.00
Gross Profit	588921.00		
TOTAL :-	2088484.00	TOTAL :-	2088484.00

PROFIT AND LOSS ACCOUNT

<i>DEBIT</i>	<i>Amount (Rs.)</i>	<i>CREDIT</i>	<i>Amount (Rs.)</i>
		Gross Profit	588921.00
Account Fees	1500.00		
Conveyance Expenses	23652.00		
Miscellaneous Expenses	6752.00		
Stationery & Printing Expenses	1350.00		
Telephone Expenses	9500.00		
Salaries and wages	150415.00		
Net Profit During The Year	395752.00		
TOTAL :-	588921.00	TOTAL :-	588921.00

CAPITAL ACCOUNT

<i>DEBIT</i>	<i>Amount (Rs.)</i>	<i>CREDIT</i>	<i>Amount (Rs.)</i>
Withdrawals	195401.00	Opening Balance	4466089.58
Life Insurance Premium (LIP)	67571.00	Bank Interest	1466.00
Mediclaime Premium	21813.00	Profit On Sale Property	120000.00
Income-tax	147500.00	Interest On Loans & Advances	113182.00
Gift From Son	2500000.00		
		Net Profit During The Year	395752.00
Balance C/F	2164204.58		
TOTAL :-	5096489.58	TOTAL :-	5096489.58

BALANCE SHEET AS ON 31-03-2020

<i>LIABILITIES</i>	<i>Amount (Rs.)</i>	<i>ASSETS</i>	<i>Amount (Rs.)</i>
MAGANBHAI PARSHOTTAMBHAI KANANI	2164204.58	Property	205600.00
Ukabhai A. Kalkani (loan)	100000.00	Construction Property	800000.00
Dudabhai M Kapadiya (Loan)	1000000.00	Plot of Land (S.Vaghapura-B-182)	257615.00
Heritage Infracon (Loan)	95000.00	Plot of Land(Chanvai Block-1434)50%	671075.00
Unsecured Loans: From Others	700000.00	Pinal Enterprise(Firm)	9248.61
Accounting Fees Payable	1500.00	Sanjay Kanani (Loan)	810400.00
		Pareshbhai Punabhai Talaviya (Loan)	553668.00
		Janakbhai P Talaviya (Loan)	722139.00
		State Bank of India (SB)	7034.20
		CASH ON HAND...	23924.77
TOTAL :-	4060704.58	TOTAL :-	4060704.58

SIGNATURE :

MAGANBHAI PARSHOTTAMBHAI KANANI