AUDITED ANNUAL ACCOUNTS

OF

SHANTAI REALTY (INDIA) LTD.

For the year ended 31-03-2019

Assessment Year 2019-20

DSI & CO.
Chartered Accountants
MF / 14 - 26, Nariman Point Shopping Centre,
Near Raghuvir Bunglows, City Light Road, Surat - 395007.
Tele : 0261 2223020 / 2223030
E-mail : dsi.surat@gmail.com

AUDITOR'S REPORT TO THE MEMBERS

A Report on the Financial Statements

We have audited the accompanying financial statements of **SHANTAI REALTY (INDIA) LIMITED** ("the Company"), which comprises the balance sheet as at **31st March 2019,** the statement of profit and loss and statement of cash flow of the Company for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 its profit and cash flows for the year ended on that date.

B Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

C Key audit matters

Reporting of key audit matters as per SA 701, are not applicable to the Company as it is an unlisted company.

D Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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E Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

F Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to

G Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2 As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

(i) The Company does not have any pending litigations which would impact its financial position;

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

(iii) There has been no amount which was required to be transferred to the Investor Education and Protection Fund by the Company during the year.

As per our report of the even Date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

DSI & Co. Chartered Accountants SURAT

Eric Kapadia
Partner
Membership No. 136712
UDIN : 19136712AAAAKX1559

Place : Surat
Date : 26-09-2019

Annexure-A

Auditor's Report to the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act.

1 <u>In respect of its fixed assets:</u>

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) According to the information and explanation given to us, all the fixed assets have been physicaly verified by the management during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and the records examined by us and based on the examination of the conveyance deed provided to us, we report that the title deeds comprising all the immovable properties of land & buildings, which are free hold, are held in the name of the company as at the balance sheet date.

2 <u>In respect of its inventories:</u>

(a) According to the information and explanation given to us, the physical verification of the inventory has been conducted at reasonable interval by the management.

(b) In our opinion and according to the information and explanation given to us, the company is maintaining proper records of the inventory and no material discrepancies were noticed on physical verificaiton.

3 <u>Loans granted by the company:</u>

According to the information and explanations provided to us, the company has not granted any loans to the companies, firms or Limited Liability Partnership covered in the register maintained under section 189 of the Act. Further, the company has granted loans to other parties covered in the register maintained under section 189 of the Companies Act.

(a) The receipt of principal amount and interest thereon have been regular/as per stipulation.

(b) There are no overdue amounts in excess of Rs. 1 lac remaining outstanding as at the year

4 <u>Loans, Investments & Guarantees/ Securities for loans:</u>

According to the information and explanation provided to us, the company has complied with the provisions of sections 185 & 186 of the Companies Act, 2013 in respect of making investments and granting loans to other parties whereas it has not given any guarantees and securities to others.

5 <u>Public Deposits:</u>

According to the information and explanations given to us, the company has not accepted any deposits and consequently, the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder, where applicable, with regard to the acceptance of deposit are not applicable in the case of the company.

6 <u>Cost Records:</u>

According to the information and explanation given to us the Central Government has not prescribed for the maintenance of cost records under Section 148(1) of the Companies Act, 2013.

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7 Statutory Dues:

(a) According to the information and explanation given to us, undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, goods and service tax (GST), cess and other statutory dues have been generally regularly deposited with the Appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2019 for a period of more than six months from the date they becoming payable.

(b) According to the information and explanation given to us, there was no dues of income tax or service tax or duty of customs or duty of excise or value added tax or goods & service tax or any statutory dues, which have not been deposited on account of any dispute as at the year end.

8 Repayment of financial dues:

Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of loans or borrowings to banks. The company does not have any loans or borrowings from government and has not issued any debentures.

9 Utilization of Term Loans:

In our opinion and according to the information and explanations given to us, the company has not raised monies by way of initial public offer or further public offer (including debt instruments) or by way of term loans and hence, the reporting under clause 3(ix) of the Order is not applicable in the case of the Company.

10 Frauds:

In our opinion and according to the information and explanations given to us, no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.

11 Managerial Remuneration:

In our opinion and according to the information and explanations given to us, the company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act. There is no restriction relating to managerial remuneration for a private company.

12 Nidhi Company:

The company is not a Nidhi Company and hence, reporting under Clause 3(xii) of the Order is not applicable to the company.

13 Related Party Transactions:

In our opinion and according to the information and explanations given to us, the company is in compliance with Section 177 and 188 of the Act where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14 Preferential Allotment or Private Placement of Shares/ Debentures:

During the year the company has not made any preferential allotment or private placement of shares, or fully or partly convertible debentures and hence, reporting under Clause 3(xiv) of the Order is not applicable to the company.

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15 <u>Non Cash Transactions with Director or Connected Persons:</u>

In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of section 192 of the Act are not applicable.

16 <u>Registration U/s. 45IA of the RBI Act</u>

In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the order are not applicable to the company.

As per our report of the even Date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

Eric Kapadia
Partner
Membership No. 136712
UDIN : 19136712AAAAKX1559

Place : Surat
Date : 24-09-2019

SHANTAI REALTY (INDIA) LTD.

Balance Sheet as at March 31, 2019

		Note No.	As at 31-03-2019 Amt. in ₹	As at 31-03-2018 Amt. in ₹
I	**EQUITY & LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	1	4,965,150	4,965,150
	(b) Reserve & Surplus	2	178,996,339	177,031,938
			183,961,489	181,997,088
2	**Share Application Money Pending Allotment**		-	-
3	**Non-Current Liabilities**			
	(a) Long Term Borrowings	3	855,739,695	784,518,807
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions		-	-
			855,739,695	784,518,807
4	**Current Liabilities**			
	(a) Short Term Borrowings		-	-
	(b) Trade Payables	4	13,501,287	5,049,420
	(c) Other Current Liabilities	5	4,571,063	8,767,698
	(d) Short Term Provisions	6	1,332,242	-
			19,404,592	13,817,118
		Total	1,059,105,776	980,333,013
II	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets			
	(i) Tangible Assets	7	3,641,474	4,158,728
	(ii) Intangible Assets		-	-
	(iii) Capital Work-in-process		-	-
	(iv) Intangible Assets under Development		-	-
			3,641,474	4,158,728
	(b) Non-current Investments	8	5,915,182	5,915,182
	(c) Deferred Tax Assets (Net)	9	30,751,603	30,751,603
	(d) Long Term Loans & Advances	10	9,426,000	30,136,000
	(e) Other Non-current Assets		-	-
2	**Current Assets**			
	(a) Current Investment	11	103,837,789	299,237,634
	(b) Inventories	12	515,273,783	403,590,440
	(c) Trade Receivables		-	-
	(d) Cash & Cash Equivalents	13	5,071,377	22,916,187
	(e) Short Term Loans & Advances		-	-
	(f) Other Current Assets	14	385,188,568	183,627,239
			1,009,371,517	909,371,500
		Total	1,059,105,776	980,333,013

Significant accounting policies and notes to the **23-24**

For & on behalf of the Board
SHANTAI REALTY (INDIA) LTD.

Director **Director**

Place : Surat
Date : 26-09-2019

As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

DSI & CO. Chartered Accountants SURAT

Eric Kapadia
Partner
Membership No. 136712
UDIN : 19136712AAAAKX1559

Place : Surat
Date : 26-09-2019

SHANTAI REALTY (INDIA) LTD.

Statement of Profit & Loss for the year ended March 31, 2019

		Note No.	For the year ended 31-03-2019 Amt. in ₹	For the year ended 31-03-2018 Amt. in ₹
I	**INCOME**			
	Revenue From Operations	15	**58,532,241**	29,927,528
	Other Income	16	**802,157**	4,854,512
	Changes in Inventories	17	**111,683,343**	195,426,812
		Total	**171,017,741**	230,208,852
II	**EXPENDITURE**			
	Purchase of Land		-	-
	Construction Expenses	18	**51,807,825**	111,864,346
	Employee Benefit Expenses	19	**9,287,693**	8,688,779
	Finance Cost	20	**101,450,465**	97,540,899
	Depreciation & Amortization Expenses	21	**557,098**	824,429
	Other Expenses	22	**4,618,017**	108,381,340
		Total	**167,721,098**	327,299,793
	Profit before Exceptional & Extraordinary Items and Tax		**3,296,643**	(97,090,941)
	Exceptional Items		-	-
	Extraordinary Items		-	1,890,917
	Profit before Tax		**3,296,643**	(98,981,858)
	Provisions			
	For Income Tax		**1,332,242**	-
	For Deferred Tax		-	-
	Profit for the period from Continuing Operations		**1,964,401**	(98,981,858)
	Profit from Discontinuing Operations		-	-
	Tax Expense of Discounting Operations		-	-
	Net Profit from Discontinuing Operations		-	-
	Profit for the period		**1,964,401**	(98,981,858)
	Earning per equity share			
	Basic / Diluted		**0.20**	(9.90)
	Significant accounting policies and notes to the financial statements	**23-24**		

For & on behalf of the Board
SHANTAI REALTY (INDIA) LTD.

Director **Director**

Place : Surat
Date : 26-09-2019

As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

DSI & CO. Chartered Accountants SURAT

Eric Kapadia
Partner
Membership No. 136712
UDIN : 19136712AAAAKX1559

Place : Surat
Date : 26-09-2019

Cash Flow Statement for the year ended on March 31, 2019

			For the year ended 31-03-2019 Amt. in ₹		For the year ended 31-03-2018 Amt. in ₹
A	**Cash Flow from Operating Activities**				
	Net Profit before tax and extraordinary items		1,964,401		(97,090,941)
	Add: Adjustments for :				
	Depreciation	557,098		824,429	
	Provision for Income Tax	1,332,242		-	
	Interest Expenses	101,245,010	103,134,350	96,812,960	97,637,389
	Less: Interest Income	27,032,241	27,032,241	29,927,528	29,927,528
	Operating P/(L) before working capital changes		78,066,509		(29,381,080)
	Add: Adjustments for :				
	Decrease/(Increase) in Non-Current Assets	-			
	Decrease/(Increase) in Long Term Advances	20,710,000		-	
	Increase/(Decrease) in Provision for tax	1,332,242		-	
	Decrease/(Increase) in Other Current Assets	(201,561,329)	(179,519,087)	66,047,890	66,047,890
	Less: Adjustments for :				
	Increase/(Decrease) in Debtors	-		-	
	Increase/(Decrease) in Inventories	111,683,343		195,426,812	
	Decrease/(Increase) in Trade Payables	(8,451,867)		1,384,449	
	Decrease in Other Current Liabilities	4,196,635	107,428,111	22,685,430	219,496,691
	Cash generated from operation		(208,880,689)		(182,829,882)
	Less: Provision for Tax		1,332,242		-
			(210,212,931)		(182,829,882)
	Less: Prior Year Expenses		-		1,890,917
	Net Cash generated from Operating Activ (A)		(210,212,931)		(184,720,799)
B	**Cash Flow from Investing Activities**				
	Add: Sale of Fixed Assets				
	Decrease/(Increase) in Current Investments	195,399,844		218,597,325	
	Interest Income	27,032,241	222,432,085	29,927,528	248,524,853
	Less: Increase in Fixed Assests	39,844	39,844	472,112	472,112
	Net Cash (used in) Investing Activities (B)		222,392,242		248,052,741
C	**Cash Flow from Financing Activities**				
	Add: Increase In Share Capital				
	Increase in Secured Loan	242,548,048	242,548,048	40,000,000	40,000,000
	Less: Adjustments for :				
	Decrease/(Increase) in Unsecured Loans	171,327,160		4,343,678	
	Interest Expense	101,245,010	272,572,170	96,812,960	101,156,638
	Net Cash used in Financing Activities (C)		(30,024,122)		(61,156,638)
	Net Incr./(Decr.) in cash and cash equivalents **(A+B+C)**		(17,844,811)		2,175,305
	Cash and cash equivalents at the begining of the year		22,916,187		20,740,882
	Cash and cash equivalents at the end of the year		5,071,376		22,916,187

For & on behalf of the Board
SHANTAI REALTY (INDIA) LTD.

Director **Director**

Place : Surat
Date : 26-09-2019

As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

Eric Kapadia
Partner
Membership No. 136712
UDIN : 19136712AAAAKX1591

Place : Surat
Date : 26-09-2019

DSI & CO. Chartered Accountants SURAT

	As at 31-03-2019 Amt. in `	As at 31-03-2018 Amt. in ₹
1 SHARE CAPITAL		
Authorised Shares		
10000000 (Previous year 10000000) Equity Shares of Rs. 10/- each	**100,000,000**	100,000,000
Total	**100,000,000**	100,000,000
Issued, Subscribed and Paid-up :		
496515 (Previous year 496515) Equity Shares of Rs. 10/- each	**4,965,150**	4,965,150
Total	**4,965,150**	4,965,150

1.1 Reconciliation of shares outstanding at the beginning and at the end of the year.

	No. of Shares	No. of Shares
Equity Shares of Rs. 10/- each at the beginning of the year	**496,515**	496,515
Add: Equity Shares of Rs. 10/- each issued during the year	-	-
Equity Shares of Rs. 10/- each as at the year end	**496,515**	496,515

1.2 Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 Details of shareholders holding more than 5% shares in the company

		31-03-2019		31-03-2018	
	Equity Shares of Rs. 10/- each fully pai	No. of Shares	% of Holding	No. of Shares	% of Holding
1	Harish F Sawlani	**41,622**	**8.38%**	86,308	17.38%
2	Harish F Sawlani (HUF)	**29,200**	**5.88%**	29,000	5.84%
3	Murli F Sawlani	**44,323**	**8.93%**	91,483	18.43%
4	Murli F Sawlani (HUF)	**42,415**	**8.54%**	42,415	8.54%
5	Priya Sawlani	**27,500**	**5.54%**	20,500	4.13%
6	Sawlani Synthetics Pvt. Ltd.	**35,000**	**7.05%**	35,000	7.05%
7	Shantai EXIM Ltd.	**21,800**	**4.39%**	21,800	4.39%
8	Vasudev F Sawlani	**48,294**	**9.73%**	78,084	15.73%
9	Vasudev F Sawlani (HUF)	**37,500**	**7.55%**	37,500	7.55%
10	Bhavin M Sawlani	**28,060**	**5.65%**	5,250	1.06%
11	Disha M Sawlani	**46,800**	**9.43%**	19,500	3.93%
12	Reena H Sawlani	**44,686**	**9.00%**	-	0.00%
13	Vishal v Sawlani	**43,490**	**8.76%**	4,200	0.85%
14	Others	**5,825**	**1.17%**	25,475	5.13%
		496,515	**100.00%**	**496,515**	**100.00%**

1.4 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disin\

1.5 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

1.6 During the past 5 years the company has not allotted any bonus shares.

1.7 During the past 5 years the company has not bought back any shares.

1.8 No shares have been forfeited by the company.

DSI & CO. Chartered Accountants SURAT

2 RESERVES & SURPLUS

Surplus/(deficit) in the statement of profit and loss			
Opening Balance		**82,694,088**	181,675,946
Add: Profit during The Year		**1,964,401**	(98,981,858)
Add: Addition during the year		**-**	-
	Sub Total	**84,658,489**	82,694,088
Share Premium		**94,337,850**	94,337,850
	Total	**178,996,339**	177,031,938

3 LONG TERM BORROWINGS

Secured Loans			
Enn Enn Fincap India Pvt. Ltd. (Loan)		**282,548,048**	40,000,000
	Sub Total	**282,548,048**	40,000,000
Unsecured Loans			
From Directors and other companies		**573,191,647**	744,518,807
	Sub Total	**573,191,647**	744,518,807
	Total	**855,739,695**	784,518,807

3.1 The term loans from Enn Enn Fincap India Pvt. Ltd. carries interest @ 15.00% p.a. with monthly rests. The term loan is repayable in 36 monthly installments begining from 15th December, 2018. The term loan from Enn Enn Fincap India Pvt. Ltd. has mortgaged the immovable properties belonging to the company, directors and their relatives Further, the said facility is also secured against the hypothecation of stock and book debts

3.2 The closing balances of unsecured loans are subject to confirmation however, the management has certified the respective balances. The unsecured loan carries interest @ 12% to 21% p.a.

4 TRADE PAYABLES

Sundry Creditors		**13,501,287**	5,049,420
	Total	**13,501,287**	5,049,420

5 OTHER CURRENT LIABILITIES

TDS Payable		**4,571,063**	8,717,698
Other Payable		**-**	50,000
	Total	**4,571,063**	8,767,698

6 SHORT PROVISIONS

Provision for Tax		**1,332,242**	-
	Total	**1,332,242**	-

DSI & CO. Chartered Accountants SURAT

Note No. 7

FIXED ASSETS

Amt. in ₹

Sr. No.	Particulars	GROSS BLOCK As at 01-04-2018	Additions during the year	Deduction during the year	As at 31-03-2019	DEPRECIATION As at 01-04-2018	For the year	Deduction during the year	As at 31-03-2019	NET BLOCK As at 31-03-2018	As at 31-03-2019
1	Building	4,470,634	-	-	**4,470,634**	1,471,848	274,942	-	**1,746,790**	2,998,786	**2,723,844**
2	Plant and Machinery	276,241	-	-	**276,241**	38,213	32,919	-	**71,132**	238,028	**205,109**
3	Office Equipments	1,137,753	39,844	-	**1,177,597**	734,682	141,426	-	**876,108**	403,071	**301,489**
4	Computer System	89,483	-	-	**89,483**	85,008	-	-	**85,008**	4,475	**4,475**
5	Mobile	203,507	-	-	**203,507**	76,602	20,152	-	**96,754**	126,905	**106,753**
6	Furniture	1,266,905	-	-	**1,266,905**	879,441	87,659	-	**967,100**	387,464	**299,805**
	Total	**7,444,523**	**39,844**	**-**	**7,484,367**	**3,285,795**	**557,098**	**-**	**3,842,893**	**4,158,728**	**3,641,474**
	Previous Year	6,972,411	472,112	-	7,444,523	2,461,366	824,429	-	3,285,795	4,511,045	4,158,728

7.1 **Fixed Assets**
Fixed Assets are stated at cost of acquisition less accumulated depreciation.

7.2 **Depreciation**
Depreciation has been provided on written down value method on the basis of their useful life and on prorata basis as per schedule II of the Companies Act, 2013.

7.3 **Impairment of Assets**
The carrying amounts of the company's assets are reviewed at each balance sheet date. If any indication of impairment exists, an impairment loss is recognized to the extent of the excess of the carrying amount over the estimated recoverable amount.

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8 NON CURRENT INVESTMENT

Land Purchase		**5,155,367**	5,155,367
Shop Purchase		**759,815**	759,815
	Total	**5,915,182**	5,915,182

9 DEFERRED TAX ASSETS

Opening Balance		**30,751,603**	30,751,603
Add: Provision For the year		-	-
	Total	**30,751,603**	30,751,603

10 LONG TERM LOANS & ADVANCES

Advance for Capital Assets		**9,400,000**	30,110,000
Security Deposits		**26,000**	26,000
	Total	**9,426,000**	30,136,000

11 CURRENT INVESTMENTS

Investment in Partnership Firm		**82,752,789**	275,937,634
Investment in Equity Shares (Unquoted)			
9,32,000 Equity Share of Shantai Exim Ltd.		**21,085,000**	23,300,000
		103,837,789	299,237,634

12 INVENTORIES
(As taken, valued & certified by the management)

Lands		**127,406,309**	154,024,612
Work in Progress		**387,867,474**	249,565,828
	Total	**515,273,783**	403,590,440

11.1 Inventories are valued at cost and are taken, valued and certified by the management.

13 CASH & CASH EQUIVALENTS

Cash in hand		**1,661,899**	3,036,211
Balances with Bank			
- In Current Account		**3,409,478**	19,879,976
- In Fixed Deposit Accounts		-	-
	Sub Total	**3,409,478**	19,879,976
	Total	**5,071,377**	22,916,187

14 OTHER CURRENT ASSETS

Income Tax and TDS		**8,497,730**	5,588,962
Balance with Revenue Authorities		**18,201,347**	9,188,559
Other Advances		**358,489,490**	168,849,717
(recoverable in cash or in kind)			
	Total	**385,188,568**	183,627,239

DSI & CO. Chartered Accountants SURAT

15 REVENUE FROM OPERATIONS

Sales of Land		31,500,000	-
Interest income		27,032,241	29,927,528
	Total	58,532,241	29,927,528

16 OTHER INCOME

Interest on Bank F.D.		-	906,136
Interest on F.D.		-	2,549,259
Share In partnership Firm		802,157	799,117
Scrap sales		-	600,000
	Total	802,157	4,854,512

17 CHANGES IN INVENTORIES

Land			
Closing Stock		127,406,309	154,024,612
Less: Opening Stock		154,024,612	154,024,612
		(26,618,303)	-
Work In Progress			
Closing Stock		387,867,474	249,565,828
Less: Opening Stock		249,565,828	54,139,017
		138,301,646	195,426,812
	Total	111,683,343	195,426,812

18 CONSTRUCTION EXPENSES

Construction Material expense		50,360,181	93,144,309
Stock introduced by partner		-	17,372,360
Electricity Expenses		1,447,644	1,347,677
	Total	51,807,825	111,864,346

19 EMPLOYEE BENEFIT EXPENSES

Director Remuneration		1,800,000	1,820,000
Salaries to Staff		6,239,107	6,177,176
Labour & Wages		1,248,586	691,603
	Total	9,287,693	8,688,779

20 FINANCE COST

Bank Charges & Commission		5,774	10,530
Bank Interest		-	516,591
Interest on Late Payment of TDS		199,681	200,818
Other Interest		101,245,010	96,812,960
	Total	101,450,465	97,540,899

21 DEPRECIATION & AMORTIZATION EXPENSES

Depreciation		557,098	824,429
	Total	557,098	824,429

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22 OTHER EXPENSES

Operating Expenses			
Cartage Expenses		**162,530**	411,884
Construction Labour Charges		**580,873**	8,895,380
Power & Fuel Expenses		**68,200**	91,300
	Sub Total	**811,603**	9,398,564
Sales and Administrative Expenses			
Auditor's Remuneration		**50,000**	50,000
Director Sitting Fees		**40,000**	
Web Design Expense		**-**	4,950
Legal & Professional Expenses		**74,700**	332,726
Loss On sale Of shares		**1,585,054**	-
Office Expenses		**568,227**	1,062,478
Rates & Taxes		**1,365,200**	96,631
Repairs and Maintenance		**11,865**	-
Telephone Expenses		**85,148**	75,996
Speculation Business Loss		**-**	97,090,941
Registration and Membership fees		**26,220**	269,055
	Sub Total	**3,806,414**	98,982,777
	Total	**4,618,017**	108,381,340

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23 CORPORATE INFORMATION

Shantai Realty (India) Limited is a private limited company and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the business of construction of shops.

24 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

(a) Basis of Accounting

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India and comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies have been followed consistently otherwise that stated specifically.

(b) Use of Estimates

The preparation of the financial statement in comfimity with Indian GAAP requires the management to make judgments, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertaintity about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future period.

(c) Prior period Items

Previous years adjustments are on account of payment of taxes, duties, interest etc., of earlier years due to short/ excess provision thereof etc. which has been shown under the head 'Extraordinary items'.

(d) Recognition of Income and Expenditure

All incomes and Expenditure are accounted on accrual basis. Sales, Jobwork Income, purchases of materials and all expenses are accounted for inclusive of tax, duties, cess, etc. on its own account and excluding taxes and duties collected on behalf of the government since the implimantaion of The Goods and Service Tax (GST) and are net of claim, goods return, discount, rate difference etc.

(e) Foreign Currency Transactions :

Foreign Currency Transactions are accounted for at the exchange rates prevailing at the date of the transaction. Amount payable in the foreign currency as at the year end is translated at the year end exchange rate. Exchange difference relating to fixed assets is adjusted in the cost of respective fixed asset.

(f) Employee Benefits

Contribution to employee's benefit funds remitted to statutory authority is charged to revenue. No Provision has been made for accruing liability for gratuity to employees. Gratuity payable will be accounted as and when payments are made.

(g) Borrowing Cost

The total borrowing cost on the acquisition of fixed assets if pertaining to the period up to the date on which the said fixed assets have been put-to-use, has been capitalized in the respective fixed assets and the cost for the period after the said fixed assets have been put-to-use has been debited to the Profit and Loss Account.

(h) Dues to small scale and ancillary undertakings

The company is not in a position to identify amount of balances due to Small Scale Industrial (SSI) undertakings in absence of sufficient information from suppliers regarding their status as SSI undertakings.

(i) Calculation of Earning per Share

	Particulars	Current Year	Previous Year
(i)	Net Profit (Loss) after tax (₹)	**1,964,401**	(98,981,858)
(ii)	No. of Shares (Face Value of (₹) 10/- per Share)	**496,515**	496,515
(iii)	Basic EPS (₹)	-	(199.35)

(j) Related Party Disclosure

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below.

(i) List of related parties and description of relationship

Sr. No.	Description of relationship	Names of related parties
1	Associate Concerns	(i) AKM Poly Fab Pvt. Ltd (ii) HMM Poly Fab Pvt. Ltd (iii) Shantai Developers (iv) Shantai EXIM Ltd. (v) Shantai Technologies ltd. (Vi) Sawlani Synthetics Pvt. Ltd. (vii) Sawlani Silk Mills (viii) Paritosh Developrs Pvt. Ltd. (ix) Sweta Organizers Pvt. Ltd. (x) Sawlani & Co.
2	Key Management Personnel	(i) Harish F. Sawlani (ii) Murli F. Sawlani (iii) Vasudev F. Sawlani (iv) Bahubal Kapadia (v) Kiran Doshi (Vi) Viral S. Vora
3	Relative of Key Management Personnel	(i) Priya F. Sawlani (ii) Disha M. Sawlani (iii) Reena H. Sawlani (iv) Vishal V. Sawlani (v) Bhavin M. Sawlani (Vi) Rohan H. Sawlani (vii) Divya M. Sawlani

(ii) Transactions made during the year with the related parties.

(a) Associate Concerns

Sr. No.	Name of the related party	Nature of Transaction	Amount ₹
1	Sawlani & Co.	Interest Expense	730,356
2	Sawlani Synthetics Pvt. Ltd.	Interest Expense	44,765,077
3	Sawlani Synthetics Pvt. Ltd.	Acceptance of Loan	163,510,000
4	Sawlani Synthetics Pvt. Ltd.	Repayment of Loan	596,960,000
5	Shantai EXIM Ltd.	Interest Income	25,102,150
6	Shantai Developers	Profit of Partnership Firm	802,157

(b) Key Management Personnel

Sr. No.	Name of the related party	Nature of Transaction	Amount ₹
1	Harish F. Sawlani	Director Salary	600,000
2	Murli F. Sawlani	Director Salary	600,000
3	Vasudev F. Sawlani	Director Salary	600,000
4	Kiran Doshi	Director Sitting Fees	40,000

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(c) Relative of Key Management Personnel

Sr. No.	Name of the related party	Nature of Transaction	Amount ₹
1	Bhavin M. Sawlani	Salary	540,000
2	Disha M. Sawlani	Salary	240,000
3	Priya F. Sawlani	Salary	240,000
4	Reena H. Sawlani	Salary	240,000
5	Rohan H. Sawlani	Salary	540,000
6	Vishal V. Sawlani	Salary	240,000

(k) Taxation

Tax comprises of Current tax and Deferred tax. Current tax in the books is recognised as per the provisions of Income Tax Act, 1961. Deferred Tax Liability/Asset is recognised as per AS-22 (Accounting for Taxes on Income) arising out of temporary timing differences. As per AS-22 "Accounting for Taxes and Income" issued by ICAI, the company in absence of balance of deferred tax liability has not recognised the deferred tax assets in the current year (Previous Year - Rs. 30,199) on account of timing difference attributable to the claim of depreciation whereas it has set off deferred tax assets against the brought forwad deferred tax liabilities in the previous year.

(l) Provisions, Contingent Liabilities and Contingent Assets

The Company claims to have no Contingent liability and hence, it is not provided for in the books of accounts.

(m) Previous Year's Figures

Previous year's figures have been regrouped-reclassified wherever necessary to correspond with the current year's classification- disclosure.

(n) Additional informations

		Current Year ₹	Previous Year ₹
(i)	Auditor's Remuneration :		
	- For Audit & Taxation Matters	**50,000**	50,000
	- For Company Law Matters	-	-
	- For Other Services	-	-
		50,000	50,000
			(₹ in Lacs)
(ii)	Value of Imports on C.I.F. basis	-	-
(iii)	Expenditure in foreign currency during the year	**Nil**	Nil
(iv)	Earning in Foreign Currency during the year	-	-

(v) Imported and Indigenous Consumption of Materials (Purchases)

	Current Year (₹ in Lacs)	Current Year (%)	Previous Year (₹ in Lacs)	Previous Year (%)
- Imported	-	**0.00%**	-	0.00%
- Indigenous	**503.60**	**100.00%**	931.44	100.00%
	503.60	**100.00%**	931.44	100.00%

For & on behalf of the Board
SHANTAI REALTY (INDIA) LTD.

Director **Director**

Place : Surat
Date : 26-09-2019

DSI & CO. Chartered Accountants SURAT

As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

Eric Kapadia
Partner
Membership No. 136712
UDIN : 19136712AAAAKX1559

Place : Surat
Date : 26-09-2019

TAX AUDIT REPORT U/s. 44AB

OF

SHANTAI REALTY (INDIA) LTD.

For the year ended 31-03-2019

Assessment Year 2019-20

DSI & CO.

Chartered Accountants

MF / 14 - 26, Nariman Point Shopping Centre,
Near Raghuvir Bunglows, City Light Road, Surat - 395007.
Tele : 0261 2223020 / 2223030
E-mail : dsi.surat@gmail.com

DSI AND CO.
Chartered Accountants
Mf/ 14-26, Nariman Point Shopping Centre, Near Raghuvir Bunglows, City Light, Surat-395007
Gujarat
Phone : 9974541111, 261-2223030, E-Mail : dsi.surat@gmail.com

Form No 3CA
[See rule 6G(1)(a)]
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of SHANTAI REALTY (INDIA) LIMITED, SHOP NO. M-8 TO M-13,, AGRASEN POINT, CITY LIGHT, SURAT, GUJARAT-395007. PAN - AAKCS8046B was conducted by Us DSI AND CO. in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 26/09/2019 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019

   (b) the audited balance sheet as at 31st March, 2019

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For DSI AND CO.
Chartered Accountants

Eric Jayeshbhai Kapadia
(Partner)
M. No. : 136712
FRN : 0127226W
Mf/ 14-26, Nariman Point Shopping Centre, Near Raghuvir Bunglows, City Light, Surat-395007
Gujarat

Date : 26/10/2019
Place : Surat

UDIN : 19136712AAAALS3189

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **SHANTAI REALTY (INDIA) LIMITED**

2 Address : **SHOP NO. M-8 TO M-13,, AGRASEN POINT, CITY LIGHT, SURAT, GUJARAT-395007**

3 Permanent Account Number : **AAKCS8046B**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24220302956
2	Sales Tax/VAT (GUJARAT)	24720302956
3	Goods and Services Tax (GUJARAT)	24AAKCS8046B1ZG
4	Service Tax	AAKCS8046BSD001

5 Status : **Company**

6 Previous year from : **01/04/2018 to 31/03/2019**

7 Assessment year : **2019-20**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** : **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

10 a Nature of business or profession : **AS PER ANNEXURE 'I'**

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'II'**

c List of books of account and nature of relevant : **CASH BOOK, BANK BOOK, PURCHASE REGISTER,** documents examined. : **JOURNAL REGISTER, GENERAL LEDGER, ETC.**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'III'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'IV'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount

Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **No**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'V'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **Yes** **IF REVENUE IN NATURE**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **Yes**

CENVAT/ITC	Amount	Treatment in profit & loss/account
Opening Balance	9188559	OP BAL
Credit Availed	9012788	NOT ROUTED THROUGH PROFIT AND LOSS
Credit Utilized	789000	NOT ROUTED THROUGH PROFIT AND LOSS
Closing / outstanding Balance	17412347	CLOSING BALANCE

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including	Amount repaid	Date of repayment

amount borrowed or repaid on hundi									interest		
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2020) : **NA**

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'VI'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'VII'**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment	Nature of loss	Amount as	Amount as	Order No and	Remarks

	Year:	/Depreciation allowance	returned	assessed	Date	
1	2018-19	Loss from speculative business	97090941	97090941	INTIMATION U/S. 142(1)	INTIMATION U/S. 142(1)

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

: THE ASSESSEE HAS INCURRED THE SPECULATION LOSS OF Rs. 97090941

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VIII'**

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
SRTS07480E	Form 24Q	31/07/2018	31/07/2018	Yes	
SRTS07480E	Form 26Q	31/07/2018	31/07/2018	Yes	
SRTS07480E	Form 24Q	31/10/2018		Yes	
SRTS07480E	Form 26Q	31/10/2018	31/10/2018	Yes	
SRTS07480E	Form 24Q	31/01/2019		Yes	
SRTS07480E	Form 26Q	31/01/2019	17/01/2019	Yes	
SRTS07480E	Form 24Q	30/06/2019	30/05/2019	Yes	
SRTS07480E	Form 26Q	31/05/2019	30/05/2019	Yes	

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'IX'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			31500000			NA
Gross profit/turnover	4881697	31500000	15.50	NA	NA	NA
Net profit/turnover	3296643	31500000	10.47	NA	NA	NA
Stock-in-trade/turnover	NA	NA	NA	NA	NA	NA
material consumed/Finished goods produced	NA	NA	NA	NA	NA	NA

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 **Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish** : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For DSI AND CO.
Chartered Accountants

Eric Jayeshbhai Kapadia

(Partner)

M. No. : 136712
FRN : 0127226W

Date : 26/10/2019
Place : Surat

Mf/ 14-26, Nariman Point Shopping Centre, Near Raghuvir Bunglows, City Light, Surat-395007 Gujarat

Annexure 'I'

Nature of business or profession

SN	Sector	Sub sector	Code
1	REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (residential and non-residential)(07002)	07002

Annexure 'II'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	CASH BOOK, BANK BOOK, PURCHASE REGISTER, JOURNAL REGISTER, GENERAL LEDGER, ETC.	SHOP NO. M-8 TO M-13,, AGRASEN POINT, CITY LIGHT		SURAT	GUJARAT	395007

Annexure 'III'

Disclosure as per ICDS.

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	Refer Significant accounting policies mentioned at Note No. 23 to the audited annual accounts.
2	ICDS II-Valuation of Inventories	Refer Note No. 11.1 to the audited annual accounts. Inventories are inclusive of duties and taxes, yet there is no effect on profits, refer to clause 14(b) of form 3CD. For Carrying amount and classification refer Note No. 11 of the audited annual accounts.
3	ICDS III-Construction Contracts	the assessee is engaged in the business of construction of commercial unit and during the year there is no sales and all expenses have been transferred to WIP.
4	ICDS IV-Revenue Recognition	Refer Note No. 23(d) to the audited annual accounts.
5	ICDS V-Tangible Fixed Assets	Refer to clause 18 of Form 3CD.
6	ICDS VII-Governments Grants	There is no government grant received during the year.
7	ICDS IX Borrowing Costs	Refer Note No. 23 (g) to the audited annual accounts.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Refer Note No. 23(l) to the audited annual accounts.

Annexure 'IV'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18l) Building @ 10%-Sec 32(1)(ii)	10%	2493998							249400	2244598
2	(18r) Furniture	10%	1389557							138956	1250601

	s & Fittings @ 10%- Sec 32(1)(ii)										
3	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	900756	39844	0	0	0	39844		138101	802499
4	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	1111							444	667
	Total		**4785422**	**39844**	**0**	**0**	**0**	**39844**	**0**	**526901**	**4298365**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
27/02/2019	27/02/2019	39844	0	0	0	39844
	Total	**39844**	**0**	**0**	**0**	**39844**

Annexure 'V'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Sawlani & Co.	AAJFS4032P	Associate Concerns	Interest Expense	730356
2	Sawlani Synthetics Pvt. Ltd.	AADCS3870L	Associate Concerns	Interest Expense	44765077
3	Harish F. Sawlani	ADEPS9863L	Director	Director Salary	600000
4	Murli F. Sawlani	ADEPS9862M	Director	Director Salary	600000
5	Vasudev F. Sawlani	ADEPS9864P	Director	Director Salary	600000
6	Kiran Doshi	ADEPD1743J	Director	Director Sitting Fees	40000
7	Bhavin M. Sawlani	BHIPS6283B	Son of Director	Salary	540000
8	Disha M. Sawlani	AFSPS3507B	Wife of Director	Salary	240000
9	Priya F. Sawlani	AEDPS0878R	Wife of Director	Salary	240000
10	Reena H. Sawlani	AACPS3341L	Wife of Director	Salary	240000
11	Rohan H. Sawlani	CHHPS5290J	Son of Director	Salary	540000
12	Vishal V. Sawlani	ATJPS6974M	Son of Director	Salary	240000

Annexure 'VI'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account

							clearing system through a bank account	payee cheque or an account payee bank draft
1	ANIRUDDHA H DHAMANWALA	15/115 LALWALA COMPOUND, UDHNA MAGDALLA ROAD,BAMROLI-394210 SURAT	ADHPD0929K	400000	No	402367	Yes-Cheque	Account payee cheque
2	ANJALI RAMNIKANT SHAH	201, ROYAL NEST APARTMENT,NR. CENTRE COURT REST,SURAT-395007	APXPS3634Q	515000	No	517709	Yes-Cheque	Account payee cheque
3	BAHUBAL KESHARICHAND KAPADIA-HUF	B-1304,ROYAL PARADISE,NR,MEYFLOER COMPLEX,VESU,SURAT-395007	AAJHB7471F	4400000	No	4444844	Yes-Cheque	Account payee cheque
4	BHARAT S.ZAVERI	2ND BHARAT SURVIR ZAVERI, 2ND FLOOR, 69/71, MIRZA STREET,MUMBAI,400003	AAGPZ8497E	500000	No	503288	Yes-Cheque	Account payee cheque
5	BIPIN KUMUDCHANDRA DOSHI	NO 403, 4TH FLOOR,A , WING SARYU APARTMENT,ASHOK NAGAR KANDIVALI,MUMBAI	ABSPD0919N	2000000	No	2008548	Yes-Cheque	Account payee cheque
6	DIKSHA D LOUNGANI	HOTEL GODWIN,G.S.ROAD,SHILLONG-2	AASPL7308Q	2500000	No	2519726	Yes-Cheque	Account payee cheque
7	FENI DILIPKUMAR SHAH	FLAT NO. 106, DEEPMANGAL ESTATE,NANPURA, ATHWAGATE,- 395001	BMOPS0121B	350000	No	352071	Yes-Cheque	Account payee cheque
8	GUJARAT ENVIRO PROTECTION & INFRASTRUCTURE LTD	252/2,GIDC PANDESARA,LUTHRA MILL COMPOUND,SURAT.394210	AABCG3746K	10000000	YES	10000000	Yes-Cheque	Account payee cheque
9	HARESHKUMAR M. MARFATIA	FLAT NO. 106, DEEPMANGAL ESTATE,NANPURA, ATHWAGATE,- 395001	ACHPM0749F	150000	No	150937	Yes-Cheque	Account payee cheque
10	HEMANTBHAI N DHAMANWALA	15/115 LALWALA COMPOUND, UDHNA MAGDALLA ROAD,BAMROLI-394210 SURAT	ABQPD3498J	2400000	No	2414203	Yes-Cheque	Account payee cheque
11	JOLLY MILAN MEHTA	A-1302,ROYAL PARADISE,NR,MEYFLOER COMPLEX,VESU,SURAT-395007	AAPPM5365B	550000	No	553436	Yes-Cheque	Account payee cheque
12	JYOTI JAGDISH SACHANANDANI	704 EUROPLAZA, BLQ1,HARBOUR VIEW RD,GIBRALTAR-999999	FKDPS1477M	300000	No	301282	Yes-Cheque	Account payee cheque
13	KALPANA UPENDRA PAREKH	SURAT	BIVPP5336G	1500000	No	1524041	Yes-Cheque	Account payee cheque
14	KALYANI GANDHI	BHAVNAGAR	ABPPG8016N	1100000	No	1106871	Yes-Cheque	Account payee cheque
15	KANCHANBEN M PAREKH	A/411.ASHOPALAV APPAT .PATEL FALIYU,KATATGAM,SURAT-395004	BYUPP6541A	1350000	No	1357989	Yes-Cheque	Account payee cheque
16	KARISHMA VIJAY ROCHLANI	MUMBAI	AABPR1821P	2000000	No	2020055	Yes-Cheque	Account payee cheque
17	KAVEEN DEEPAK LOUNGANI	OM SHANTI, JAIN ROAD, EAST KHASI HILLS,SHILLONG - 793001, MEGHALAYA	AGRPL9647D	2500000	No	2519726	Yes-Cheque	Account payee cheque
18	KETUL BHADRESH MARFATIA	701. ROYAL NEST. NEAR AMBIKA NIKETAN,OPP STATE BANK PARLE POINT,SURAT	CRYPM9451J	300000	No	301874	Yes-Cheque	Account payee cheque
19	KISHNI SUNDER ADVANI	10,UPASANA CHS LTD, 11TH ROAD,NEXT TO HINDUJA HEALTH CARE HOSPITAL,KHAR WEST MUMBAI	AELPA5080M	1500000	No	1511836	Yes-Cheque	Account payee cheque
20	KRUTI KAPADIA	A-1302,ROYAL PARADISE,NR,MEYFLOER COMPLEX,VESU,SURAT-395007	AZPPK7517C	1600000	No	1610521	Yes-Cheque	Account payee cheque
21	LAVINA S ADVANI	10,UPASANA CHS LTD, 11TH ROAD,NEXT TO HINDUJA HEALTH CARE	AGWPA3815F	500000	No	504110	Yes-Cheque	Account payee

	HOSPITAL,KHAR WEST MUMBAI						cheque
MAHESH MANUBHAI MARFATIA	STATION ROAD, -395003	ACRPM0202B	700000	No	704373	Yes-Cheque	Account payee cheque
MANHER C DAKORIA	C-606,ROYAL PARADISE,NR,MEYFLOER COMPLEX,VESU,SURAT-395007	ACBPD2574M	500000	No	500822	Yes-Cheque	Account payee cheque
MEENA MAHESH MARFATIA	402,HIRA MOTI APTS,NANAVAT,SURAT	ANIPM3070D	200000	No	308877	Yes-Cheque	Account payee cheque
MILAN KANTILAL MEHTA HUF	A-1302,ROYAL PARADISE,NR,MEYFLOER COMPLEX,VESU,SURAT-395007	AACHM6480N	650000	No	654060	Yes-Cheque	Account payee cheque
MILAN KANTILAL MEHTA	A-1302,ROYAL PARADISE,NR,MEYFLOER COMPLEX,VESU,SURAT-395007	ACRPM0467C	200000	No	201249	Yes-Cheque	Account payee cheque
NEEPA KETAN SHAH	B/9,BRIJDHAM LINKING ROAD,GOREGAON (WEST),MUMBAI	AYHPS2787D	650000	No	655770	Yes-Cheque	Account payee cheque
NIKHIL VIJAY ROCHLANI	MUMBAI	ALPPR9417E	1500000	No	1526137	Yes-Cheque	Account payee cheque
PARAS TRUST	SURAT	AAATP8024F	600000	No	602564	Yes-Cheque	Account payee cheque
PARTHIV SANJAY SHAH	GARDEN MILLS COMPLEX,SAHARA GATE-395010	ANOPP6590R	54700000	No	55584918	Yes-Cheque	Account payee cheque
PRATIBHA BIPIN DOSHI	A 403 4TH FLOOR.SARYU APARTMENT,SAHKAR GRAM ASHOK NAGAR,KANDIVALI EAST. MUMBAI	AGHPD5850A	2000000	No	2008548	Yes-Cheque	Account payee cheque
PRAVINA S ZAVERI	71, MIRZA STREET , 2ND FLOOR , MANDVI , MUMBAI.400003	AAHPZ5858Q	500000	No	503288	Yes-Cheque	Account payee cheque
PREETI SURESH MODY	608,ROYAL PALACE,OPP.RANGILA PARK,GHOD DOD ROAD,SURAT	ACAPM0835B	500000	No	502630	Yes-Cheque	Account payee cheque
RADHIKA CHINTANBHAI GANDHI	11/B-1, RADHA MANDIR PLOTS,WAGHA WADI ROAD,BHAVNAGAR	BOJPG6786H	500000	No	503123	Yes-Cheque	Account payee cheque
RAKESH P.PARMAR	2/3931 KHANGAD SHERI SAGRAMPURA,OPP OLD MAHAVIR HOSPITAL,SURAT.	AKHPP4747L	2100000	No	2120712	Yes-Cheque	Account payee cheque
RAKESH ZAVERI	71, MIRZA STREET , 2ND FLOOR , MANDVI , MUMBAI.400003	AAOPZ6686K	600000	No	603945	Yes-Cheque	Account payee cheque
RAMILABEN H DHAMANWALA	15/115 LALWALA COMPOUND, UDHNA MAGDALLA ROAD,BAMROLI-394210 SURAT	ABBPD6313K	900000	No	905326	Yes-Cheque	Account payee cheque
REKHA AJAY SAIGAONKAR	406, AUDUMBER BUILDING,4TH FLOOR, SETH MOTISHAH CROSS LANE,BYCULTA EAST, MUMBAI	BXDPS1948C	500000	No	502137	Yes-Cheque	Account payee cheque
REKHA RASESH SHAH	108, CHANCELLOR, OPP. R.T.O ATHWAGATE,395001 SURAT	AGUPS8468A	1500000	No	1506411	Yes-Cheque	Account payee cheque
RISHI V ROCHLANI	MUMBAI,MAHARASTRA	AHCPR4128F	11100000	No	11158389	Yes-Cheque	Account payee cheque
RUCHI FENI SHAH	105, 106, DEEPMANGAL SOC.,NANPURA,SURAT-395001	AXYPK2053L	200000	No	201184	Yes-Cheque	Account payee cheque
SAGAR SURESHBHAI MODY	608,ROYAL PALACE,OPP.RANGILA PARK,GHOD DOD ROAD,SURAT	ACAPM0834A	500000	No	502630	Yes-Cheque	Account payee cheque
SANJAY SURESH SHAH	GARDEN MILLS COMPLEX,SAHARA GATE-395010	AHHPS2742M	3000000	No	3049315	Yes-Cheque	Account payee cheque
SANJAY SURESH SHAH-HUF	GARDEN MILLS COMPLEX,SAHARA GATE-395010	AAPHS8448M	46500000	No	47253493	Yes-Cheque	Account payee cheque
SARITA	501,MORUMILAP,15TH ROAD,KHAR	AAAPJ79	2500000	No	25098	Yes-	Account

DAYALDAS JETHWANI	(WEST),MUMBAI	43D			63	Cheque	payee cheque
SAWLANI & CO.	SURAT	AAJFS4032P	1500000	No	8230356	Yes-Cheque	Account payee cheque
SAWLANI SYNTHETICS PVT.LTD.	SHOP No.51, H, Wing. Ground Floor,GokulNagari II, CO-OP Hou, Soc, Ltd,Nr. Dattani Park, Kandivali East-Mumbai-400101	AADCS3870L	143510000	No	628318806	Yes-Cheque	Account payee cheque
SHANKARBHAI MADHUBHAI PATEL	SURAT	ADGPP1413R	1500000	No	1509370	Yes-Cheque	Account payee cheque
SHYAMA SANJAY SHAH	GARDEN MILLS COMPLEX,SAHARA GATE-395010	AKPPS2509B	37500000	No	38109247	Yes-Cheque	Account payee cheque
SINA HEMANT KAPADIA	11/381, RAMJI NI PORE,NANAVAT - 395003 SURAT	AXYPK2082P	3200000	No	3222093	Yes-Cheque	Account payee cheque
SUNDER G ADVANI HUF	MUMBAI	AARHS0164G	9650000	No	9726142	Yes-Cheque	Account payee cheque
UARVASHI MEHUL MEHTA	3RD FLOOR, SONAWALA BULD.,1,5 ASSEMBLY LANE , DADI SETH AGYARI LANE,KALBADEVI ROAD, MUMBAI-400002	AZNPS7570F	335000	No	336762	Yes-Cheque	Account payee cheque
VASUDEV F SAWLANI HUF	BANGLOW NO.2,SAWLANI ESTATE,GHOD DOD ROAD,SURAT,395007	AABHV2022C	5999550	YES	5999550	Yes-Cheque	Account payee cheque
VIJAY BHOJRAJ LAKHANI	151,SANTOSH BUILDING , 2ND FLOOR,FLAT NO. 21, 10TH ROAD,KHAR(W) MUMBAI	AAAPL7492F	10000000	No	10111781	Yes-Cheque	Account payee cheque
VIJAYSHREE PRINTS	202,ANAND MARKET,RING ROAD,SURAT-395002	ABIPS4209E	5000000	YES	5000000	Yes-Cheque	Account payee cheque
YAMINI SHAH	MUMBAI	BHYPS1518P	5600000	No	5631299	Yes-Cheque	Account payee cheque
ZOHER ISHAK TAJMAHAL	413413, ABDEN SAIFEE BUILDING,H.K. STREET, BEGUMPURA, - 395003	ARMPT0315L	800000	No	807890	Yes-Cheque	Account payee cheque

Annexure 'VII'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
GUJARAT ENVIRO PROTECTION & INFRASTRUCTURE LTD	252/2,GIDC PANDESARA,LUTHRA MILL COMPOUND,SURAT.394210	AABCG3746K	10000000	10000000	Yes-Cheque	Account payee cheque
JAYESH H. DALAL	41,RAVITEJ INDUSTRIAL ESTATE,BHATAR ROAD,SURAT	ABIPD1321J	4000000	4121333	Yes-Cheque	Account payee cheque
KHOZAIM A. MOTIWAL	102,DHIMANT NIVAS,OPP,	ACAPM1149A	1500000	1544877	Yes-Cheque	Account payee cheque

	A	NILANJAY APATS,SOMNATH MAHADEV ROAD,SURAT					
4	LILAVATIBEN P. AHUJA	74/653,GUJARAT HOUSING BORD,PALANPUR PATIA,SURAT,395005	ABAPA7198N	200000	206067	Yes-Cheque	Account payee cheque
5	L.K.ENTERPRISE	311,RAJHANSH COMPLEX, OPP.J.K.TOWER,RING ROAD,SURAT-395002	AAEFL6696D	900000	926926	Yes-Cheque	Account payee cheque
6	MANJUBEN N. NATHANI	B/204,OPERA HOUSE,CITY LIGHT ROAD,SURAT-395007	AAPPN6631D	1450000	1493983	Yes-Cheque	Account payee cheque
7	NILOFER KHOZAIM MOTIWALA	102,DHIMANT NIVAS,OPP, NILANJAY APATS,SOMNATH MAHADEV ROAD,SURAT	ABTPM4164H	1000000	1030247	Yes-Cheque	Account payee cheque
8	RITIKA THADANI	10,UPASANA CHS LTD, 11TH ROAD,NEXT TO HINDUJA HEALTH CARE HOSPITAL, KHAR WEST MUMBAI	AABPA1514G	2450000	2524104	Yes-Cheque	Account payee cheque
9	SANTOSH DEVI PODDAR	A-302,ROYAL PARADISE, NR,MEYFLOER COMPLEX,VESU,SURAT-395007	AAMPP2944E	1300000	1338893	Yes-Cheque	Account payee cheque
	SAWLANI SYNTHETICS PVT.LTD.	SHOP No.51, H, Wing. Ground Floor,Gokul Nagari II, CO-OP Hou, Soc, Ltd,Nr. Dattani Park, Kandivali East-Mumbai-400101	AADCS3870L	596960000	628318806	Yes-Cheque	Account payee cheque
1	SHILPA SYNTHETICS	PRASH,KHANDWALA ESTATE,NR.PARLE POINT,SUR	AAXFS1786Q	600000	618148	Yes-Cheque	Account payee cheque

		AT-395007					
12	VASUDEV F SAWLANI HUF	BANGLOW NO.2,SAWLANI ESTATE,GHOD DOD ROAD,SURAT,395007	AABHV2022C	5999550	5999550	Yes-Cheque	Account payee cheque
13	VIJAYSHREE PRINTS	202,ANAND MARKET,RING ROAD,SURAT-395002	ABIPS4209E	5000000	5000000	Yes-Cheque	Account payee cheque

Annexure 'VIII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	SRTS07480E	192	Salary	3928000	3928000	3928000	682332	0	0	0
2	SRTS07480E	194A	Interest other than Interest on securities	80203160	79475990	79475990	7947630	0	0	0
3	SRTS07480E	194C	Payments to contractors	13170307	13170307	13170307	131702	0	0	0
4	SRTS07480E	194J	Fees for professional or technical services	809500	809500	809500	80950	0	0	0

Annexure 'IX'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	SRTS07480E	44555	360	10/07/2018
2	SRTS07480E	0	150	08/06/2018
3	SRTS07480E	0	18987	07/02/2019
4	SRTS07480E	0	25077	07/02/2019
5	SRTS07480E	130650	29589	07/02/2019
6	SRTS07480E	0	30576	07/02/2019
7	SRTS07480E	0	9617	07/02/2019
8	SRTS07480E	0	22931	15/02/2019
9	SRTS07480E	0	8026	15/02/2019
10	SRTS07480E	0	22192	15/02/2019
11	SRTS07480E	0	7767	15/02/2019
12	SRTS07480E	1929	1934	20/11/2018

13	SRTS07480E	22422	6	20/11/2018
14	SRTS07480E	0	1791	20/11/2018
15	SRTS07480E	0	15288	15/02/2019
16	SRTS07480E	0	5351	15/02/2019
17	SRTS07480E	27	34	30/05/2019
18	SRTS07480E	5054	14	07/03/2019
19	SRTS07480E	0	24	06/04/2019
20	SRTS07480E	0	180	14/05/2019
21	SRTS07480E	0	4864	14/05/2019