INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: SURAT URBAN DEVELOPMENT AUTHORITY			PAN: AAALS0197G
Flat/Door/Block No: 1	Name Of Premises/Building/Village: SUDA BHAVAN		Form No. which has been electronically transmitted: ITR-7
Road/Street/Post Office: NEAR COLLECTOR OFFICE	Area/Locality: NANPURA		Status: AOP/BOI
Town/City/District: SURAT	State: GUJARAT	Pin/ZipCode: 395001	Aadhaar Number/Enrollment ID:
Designation of AO(Ward/Circle): CIR 2, EXEMP. AHMEDABAD			Original or Revised: ORIGINAL
E-filing Acknowledgement Number: 567527351300318			Date(DD/MM/YYYY): 30-03-2018

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	200000000
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	200000000
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	71070000
5	Interest payable				5	15509418
6	Total tax and interest payable				6	86579418
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	732432		
		c TCS	7c	0		
		d Self Assessment Tax	7d	87957110		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	88689542
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	2110120
10	Exempt Income	Agriculture		0	10	0
		Others		0		

This return has been digitally signed by M NAGARAJAN in the capacity of CHIEF EXECUTIVE AUTI

having PAN ACMPN1580A from IP Address 139.5.23.62 on 30-03-2018 at SURAT

Dsc Sl No & issuer 14817517CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

e-Filing Anywhere Anytime

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SURAT URBAN DEVELOPMENT RUTHORITY	PAN	AAALS0197G
Form No	10	Assessment Year	2017
e-Filing Acknowledgement Number	567393551300318	Date of e-Filing	30/03/2018

For and on behalf of
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt | Click here to Close the window

NAME OF ASSESSEE	: SURAT URBAN DEVELOPMENT AUTHORITY
PAN	: AAALS0197G
OFFICE ADDRESS	: 1, SUDA BHAVAN, NEAR COLLECTOR OFFICE, NANPURA, SURAT, GUJARAT-395001
STATUS	: AOP (TRUST) ASSESSMENT YEAR : 2017 - 2018
WARD NO	: CIR 2, EXEMP. AHMEDABAD FINANCIAL YEAR : 2016 - 2017
D.O.I.	: 30/01/1978
MOBILE NO.	: 9925151412
EMAIL ADDRESS	: sudaonline1978@gmail.com
NAME OF BANK	: STATE BANK OF INDIA
MICR CODE	: 395002004
IFS CODE	: SBIN0001388
ADDRESS	: NANPURA SURAT
ACCOUNT NO.	: 10338005831
RETURN	: ORIGINAL

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11 AND 12 DERIVED EXCLUDING VOLUNTARY CONTRIBUTION		1146434916	
INCOME BEFORE APPLICATION OF INCOME		1146434916	
LESS : APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	68755132		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)	414296983		
AMOUNT ACCUMULATED OR SET APART UPTO 15%	171965237		
AMOUNT ACCUMULATED OR SET APART FOR SPECIFIED PURPOSE	491417564	1146434916	
		NIL	
ADD :			
INCOME CHARGEABLE U/S 11(3)		200000000	200000000
GROSS TOTAL INCOME			200000000
TOTAL INCOME			200000000
TOTAL INCOME ROUNDED OFF U/S 288A			200000000

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 200000000 @ 30%		60000000
		60000000
ADD: SURCHARGE @ 15%		9000000
		69000000
ADD: EDUCATION CESS @ 2%		1380000
		70380000
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%		690000
		71070000
LESS TAX DEDUCTED AT SOURCE		
OTHER INTEREST	722672	
RENT	9760	732432
		70337568
ADD INTEREST PAYABLE		
INTEREST U/S 234A	5627000	
INTEREST U/S 234B	8440500	
INTEREST U/S 234C	3552043	17619543

URBAN DEVELOPMENT AUTHORITY SURAT

Chief Executive Authority
Surat Urban Development Authority
Surat

TAX ROUNDED OFF U/S 288B		87957111
LESS SELF ASSESSMENT TAX U/S 140A		87957110
	87957110	87957110
TAX PAYABLE		NIL

Note :
Cash Deposited (SBN) during the Period 09-11-2016 to 30-12-2016 is Rs.________________.

Previous Year Return Filing Details :

Acknowledgement No.	237495661101017
Date of Filing	10/10/2017
Ward	CIR 2, EXEMP. AHMEDABAD

DETAILS OF BANK ACCOUNTS

NAME & ADDRESS OF THE BANK BRANCH	IFS CODE	ACCOUNT NO.	TYPE OF ACCOUNT
BANK OF BARODA NANPURA BRANCH	BARB0NANPUR	21850100010254	SAVING
BANK OF BARODA NANPURA BRANCH	BARB0NANPUR	21850100009413	SAVING
BANK OF BARODA NANPURA BRANCH	BARB0NANPUR	02580100017235	SAVING
AXIS BANK ADAJAN	UTIB0000566	047010100356527	SAVING
STATE BANK OF INDIA NANPURA SURAT	SBIN0001388	30761081720	SAVING
ANDHRA BANK SURAT	ANDB0000538	053810100025194	SAVING
STATE BANK OF INDIA NANPURA SURAT	SBIN0001388	56317004900	SAVING
IDBI BANK SURAT	IBKL0000051	51104000335584	SAVING
IDBI BANK SURAT	IBKL0000051	51104000335577	SAVING
IDBI BANK SURAT	IBKL0000051	51103000002714	SAVING
IDBI BANK SURAT	IBKL0000051	51104000335591	SAVING
IDBI BANK SURAT	IBKL0000051	51103000002707	SAVING
IDBI BANK SURAT	IBKL0000051	51104000336253	SAVING
IDBI BANK SURAT	IBKL0000051	51104000343329	SAVING
IDBI BANK SURAT	IBKL0000051	51104000346757	SAVING
IDBI BANK SURAT	IBKL0000051	51106000082703	SAVING

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	SRTA00301A		ANDHRA BANK	601621	24/03/2017	60163	60163
2.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	6452525	31/03/2017	645253	645253
3.	MUMI04922B		IDBI BANK LIMITED	163351	31/03/2017	16335	16335
4.	SRTS04216C		STATE BANK OF INDIA	875	31/03/2017	90	90
5.	SRTT01955C		TORRENT POWER LIMITED	8312	31/03/2017	831	831
			Total	7226684		722672	722672
194IB : RENT							
1.	SRTS11427D		SHAH PUBLICITY	71604	13/09/2016	7160	7160
2.	SRTS03117C		SHILA YASHVANT SHAH	26000	08/10/2016	2600	2600
			Total	97604		9760	9760
			Grand Total	7324288		732432	732432

(5)

FORM NO. 10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961

To
The The Assessing Officer,
Income Tax Department

I, **M. Nagarajan** on behalf of [name of the trust/institution/association] **SURAT URBAN DEVELOPMENT AUTHORITY** Permanent Account Number **AAALS0197G** hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on **03/03/2018** that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year **2017-18**, an amount of Rs.**491417564** which is **42.86** (%) per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sr. No.	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation / setting apart ending on
1	INFRASTUCTURE DEVELOPMENT PROJECTS/CAPITAL EXPENDITURE	491417564	31/03/2022

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961.

3. It is further brought to your notice that the said **SURAT URBAN DEVELOPMENT AUTHORITY** [name of the trust/institution/association] had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated / set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
2011-12	28/09/2012	375000000	2016-17	0	375000000	0
2012-13	10/03/2014	50000000	2017-18	0	50000000	0
2013-14	30/09/2014	103230356	2018-19	0	103230356	0
2014-15	25/09/2017	126081401	2019-20	0	126081401	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

S. No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order

Date: **08/03/2018**

SURAT URBAN DEVELOPMENT AUTHORITY SURAT

x [signature]

Signature **M. NAGARAJAN**
Designation **CHIEF EXECUTIVE AUTHORITY**
Address **1, SUDA BHAVAN, NEAR COLLECTOR OFFICE, NANPURA, SURAT - 395001 GUJARAT**

Chief Executive Authority
Surat Urban Development Authority
Surat.

FORM NO. 10B

[*See* rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SURAT URBAN DEVELOPMENT AUTHORITY** [name of the trust or institution] PAN **AAALS0197G** as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. **We** have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the above named **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

NIL

In **our** opinion and to the best of **our** information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2017**

(ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS

CA. PARTHAV MODI
(PARTNER)
M. NO. : 115013
FRN : 0111032W

PLACE : SURAT
DATE : 08/03/2018

H. TOSNIWAL & CO. SURAT CHARTERED ACCOUNTANTS

URBAN DEVELOPMENT AUTHORITY SURAT

(9)

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	483052115
2.	Whether the **trust** has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income **Accumulated or set apart** for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust **in part only** for such purposes.	171965237
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	Details	*Amount*
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	491417564
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	FIXED DEPOSIT ISSUED BY GSFS
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Rs. 200000000

H. TOSNIWAL & CO. SURAT CHARTERED ACCOUNTANTS

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the **trust** was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			No
	Details	*Amount*	*Rate of Interest Charged*	*Nature of Security, if any*
2.	Whether any land, building or other property of the **trust** was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			No
	Details of Property			*Amount of rent or compensation charged*
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			No
	Details			*Amount*
4.	Whether the services of the **trust** were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			No
	Details			*Amount of Remuneration/ Compensation*
5.	Whether any share, security or other property was purchased by or on behalf of the **trust** during the previous year from any such person? If so, give details thereof together with the consideration paid			No
	Details			*Amount of Consideration Paid*
6.	Whether any share, security or other property was sold by or on behalf of the **trust** during the previous year to any such person? If so, give details thereof together with the consideration received			No
	Details			*Amount of Consideration Received*
7.	Whether any income or property of the **trust** was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			No
	Details			*Income or value of property diverted*
8.	Whether the income or property of the **trust** was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			No
	Details			*Amount*

H. TOSHNIWAL & CO.
SURAT
CHARTERED ACCOUNTANTS

(13)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

for H. TOSNIWAL AND CO.
Chartered Accountants

PARTHAV RAJNIKANT MODI
(PARTNER)
M. No. : 115013
FRN : 0111032W
TOSNIWAL HOUSE, 2-367/368, MOTO DASTUR MOHALLO,
NEAR PARSI LIBRARY, RUSTAMPURA, SURAT-395002
GUJARAT

Date : 08/03/2018
Place : SURAT

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SURAT URBAN DEVELPOMENT AUTHORITY

COMPUTATION OF TOTAL INCOME
FOR THE F.Y.2016-17 [A. Y. 2017-18]

PARTICULAR		AMOUNT	AMOUNT
Inflow from operation as per I & E			247173214
Statutory Levies by virtue of GTP & UD Act,1976 as per SCH.3			637251808
Recovery from Hosing Project as per SCH.4			262009894
Grant received as per schedule 2		749735000	
Less: exempted as per sec.11		749735000	0
Total Income			1146434916
Income Unspent Accumulated/Set Apart of F.Y.2010-11			200000000
Total Income			1346434916
Deductions			
Outflow from operation as per I& E			68755,132
Addtions to FA as per SCH.10			119597156
General Development Exp. As per SCH. 13 and 14			294699827
Income Accumulated (Maximum 15% of Gross Total Income)	171965237		171965237
Total Exps			655017352
(Excess of Income over Expenditure)			691417564
less: Set Apart for specified purpose in investment specified U/s 11(5)			
Total Investment in FDR	697197915		
(Investment in FDR 912780510- Interest 215582595)			
Maximum restricted to	491417564		491417564
SURPLUS/DEFICIT FOR THE YEAR			
LESS: B/F DEFICIT			
TAXABLE INCOME			200000000

URBAN DEVELOPMENT AUTHORITY SURAT *

AUDIT REPORT

We have audited the accompanying financial statements of **SURAT URBAN DEVELOPMENT AUTHORITY** which comprises of Balance Sheet as at **31st March, 2017** and Income and Expenditure Account for the year ended on that date in **"Q" format** and a summary of significant accounting policies and other explanatory information and report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief, which is sufficient and appropriate to provide a basis of our audit opinion.

2. In our opinion and to the best of our information and explanation given to us, however **Subject to Annexure – 'A'** enclosed herewith the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

   a) In so far as it relates to Balance Sheet, of the State of Affairs of the '**SUDA**' as at **31st March,2017;**

   b) In so far as it relates to Income & Expenditure Account, of the **Excess** of Income over Expenditure of '**SUDA**' for the year ended on that date.

FOR H. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

CA. PARTHAV MODI
PARTNER
M.NO.:115013

PAN : AACFH 1890 B
FIRM REG. NO: 111032W

PLACE : SURAT
DATE : 08/03/2018

H. TOSNIWAL & CO. CHARTERED ACCOUNTANTS SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

SURAT URBAN DEVELOPMENT AUTHORITY

BALANCE SHEET AS AT 31ST MARCH, 2017

Liabilities	SCH.	Amount	Amounr (Rs.)
Suda Fund	1		1607254466
Reserves and Surplus			
Grant Received	2		1492481153
Receipts on Capital Account.			
I. Genereal Receipt	3	4152131052	
II. Project Receipt	4	1239623819	5391754871
Loans			
From Government (Incl. Accrued Interest)	-		0
From other (Incl. Accrued Interest)	-		0
Deposits			
Towards cost of construction from Govt.	-		0
Current Libilities and Provisions			
A. Current Libilities			
(I) Deposits			
(a) From Contractors	5	69651756	
(b) From other sources.	6	213540916	283192672
(A) Towards Premium price for the Plot or Land	7		41856224
CARRY FORWARD			**8816539386**

Assets	SCH.	Amount	Amounr (Rs.)
Fixed Assets			
Fixed Assets	11A	43725113	
Less : Depreciation		34996022	8729091
Capital Work in Progress	11B		155425900
Land and Plots	11C		35433041
Capital Expenditure			
I. Housing Project	12	2191348560	
II. Other Project	13	676284449	
III. General Development Expenditure	14	2145870672	5013503681
Investments	15	-	100000000
Current Assets, Loans and Advances			
A. Current Assets	16		
(I) Stock as Certified by Ex- Engineer	-		0
(II) Sundry Debtors			
(a) Debtors considered good	-	0	
(b) Debtors considered doubtful.	-	0	
(c) Less : Provisions	-	0	0
(III) Other Current Assets	16A		2970123
(IV) Cash and Bank Balance			
(a) Cash with Banks/Financial Institution			
(i) in Deposit A/c. (Incl. Accrued Int.) (With Bank & GSFS)	16B	3223691634	
(ii)Current A/c. with Bank	16C	71190790	
(b) Cash on Hand	-	87	3294882511
CARRY FORWARD			**8610944347**

Liabilities	SCH.	Amount	Amounr (Rs.)
BROUGHT FORWARD			8816539386
(B) Sundry Deposits.	-		0
(II) Libilities for construction and other Capital expenditure.	-		0
(III) Libilities for establlashment and other charges Including other deductions.	8		11972966
(IV) Other Libilities	9		14140
B. Provisions			
(I) For expenses	10	0	202058
Total			**8828728550**
Significant Acounting Polcies			
Notes on Financial Statements	22		

Assets	SCH.	Amount	Amounr (Rs.)
BROUGHT FORWARD			8610944347
B. Loans and Advances	17		
(a) Loans	-		0
(b) Advances for purchases and expenditure	-		0
(c) Advances to staff members.			
(I) House Bld. Advance to staff	-	1005605	
(II) Advance to Staff Members	17A	146675	
(III) Festival Advance	-	28000	1180280
(d) Miscellaneous Advances recoverable in Cash or Kind.	-		0
(e) Sundry Advance Incl. Other Deposits			
(IV) Telephone Deposit	-	6000	
(V) Depo. With Ex. Engg. Cannel	-	25000	
(VI) TDS Receivable	17B	11814662	
(VII) Income Tax(Against Appeal)		192119285	
(VIII) Torrent Power Ltd Security Depo.	-	107250	207371003
(f) Other Loans & Advances	17C		9232920
Total			**8828728550**

AS PER OUR REPORT OF EVEN DATE

FOR H. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

CA. PARTHAV MODI
PARTNER
M. NO. 115013
PAN : AACFH 1890 B
FIRM REG. NO: 111032W
PLACE : SURAT
DATE : 08/03/2018

URBAN DEVELOPMENT AUTHORITY SURAT

CHIEF EXECUTIVE AUTHORITY
SURAT URBAN DEVELOPMENT AUTHORITY
SURAT
Chief Executive Authority
Surat Urban Development Authority
Surat.

SURAT URBAN DEVELOPMENT AUTHORITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

Expenditure	SCH.	Amount	Amounr (₹)	Income	SCH.	Amount	Amounr (₹)
Establishment And Other Charges	18			**Sale of Tender Forms**	-		0
(A) Establishment	-		0	**Recoveries of Fines , Misc. Chgs. Etc.**	19		
(B) Administration & Other Exp.	18A	37838003		(A) Fines Etc.	19A	1058473	
(C) Staff Expenses	18B	28385336		(B) Misc. Charges, Permission Fees Etc.	19B	7921808	8980281
(D) Legal & Professional	18C	2531793					
		68755132		**Hire Purchase Tools**	-		0
Less : Transferred to (excluding on income as per extra Development Expenditure)	-	0	68755132	**Supervision Charges Or Sale of Materials**	-		0
Interest On Government Loans/ Financial Institution	-	0		**Similar Other Recoveries**			
Less : Interest Recd. On Bank and S. T. Deposits	-	0		**Annual Rent of Land Leased By an Appropriate Authority**	-		0
Less : Balance Trans. to Development Expenditure	-	0	0	**Forfeiture of Deposits**	-		0
Depreciation	11A	2522303		**Miscellaneous Receipts**	20		2611986
Less : Trans. to Development Expd.	14	2522303	0				
				Recoveries of Development Charges	-		0
Miscellaneous Expenditure	-		0				
				Recovery of incremental contribution in Town Planning Scheme	-		0
CARRY FORWARD			68755131.8	**CARRY FORWARD**			11592267

URBAN DEVELOPMENT AUTHORITY SURAT

NIWAL & CO. SURAT

Expenditure	SCH.	Amount	Amounr (₹)	Income	SCH.	Amount	Amounr (₹)
BROUGHT FORWARD			68755132	**BROUGHT FORWARD**			11592267
Excess of Income Over Expenditure transferred to Suda Fund	1		178418082	**Interest Income**	21		235580947
Total			247173214	**Total**			247173214
Significant Acounting Polcies							
Notes on Financial Statements	22						

AS PER OUR REPORT OF EVEN DATE

FOR H. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

CA. PARTHAV MODI
PARTNER
M. NO. 115013
PAN : AACFH 1890 B
FIRM REG. NO: 111032W
PLACE : SURAT
DATE : 08/03/2018

URBAN DEVELOPMENT AUTHORITY SURAT

CHIEF EXECUTIVE AUTHORITY
SURAT URBAN DEVELOPMENT AUTHORITY
SURAT

Chief Executive Authority
Surat Urban Development Authority
Surat.

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SURAT URBAN DEVELPOMENT AUTHORITY

ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE : 1

SUDA FUND

PARTICULARS	BALANCE AS ON 31/03/2017
Opening Balance	1428836384
Add:Surplus For The Period	178418082
TOTAL	**1607254466**

SCHEDULE : 2

CORPUS FUND-GRANT RECEIVED WITH SPECIFIC DIRECTION

PARTICULARS	BALANCE AS ON 01/04/2016	NET ADD / REPAYMENT OR OTHER	GRANT UTILIZED / REFUND	BALANCE AS ON 31/03/2017
Grant For Mukhyamantri Gruh Yojana	90880000	498035000	0	588915000
Grant For Nirmal Saher	12713000	0	0	12713000
Grant For SJMMSVY (UDP-78)	395487983	50000000	0	445487983
Grant For Swarnim Jayanti CM Saheri Vikas Yojana	23513490	0	0	23513490
Grant for Gujrat Urban Devl. Mission	0	201700000	0	201700000
Grant Receved For ROB SACHIN	89918837	0	0	89918837
Grant For Critical Infrastructure Project	130232843	0	0	130232843
TOTAL	**742746153**	**749735000**	**0**	**1492481153**

SCHEDULE : 3

GENERAL RECEIPTS - STATUTORY LEVIES BY VIRTUE OF GDP AND UD ACT, 1976

PARTICULARS	BALANCE AS ON 01/04/2016	NET ADD/REPAYMENT OR OTHER	FUND UTILIZED	BALANCE AS ON 31/03/2017
Penalty For Road Digging	37464	0	0	37464
Amalgamation Fees	7707209	1349	0	7708558
Amenities Fees	1188225121	54437334	0	1242662455
Betterment / Incrimental	500006631	197064802	0	697071433
Development Charges (S M C)	351795582	141548048	0	493343630
Development Charges [SUDA]	255238050	20323017	0	275561067
FSI Infrastructure Charge	353127228	168791317	0	521918545
Impect Fees	199603956	24394179	0	223998135
Land/Plot Sales Of TP Scheme	348180715	0	0	348180715
Scrutiny Fees	247821894	26051208	0	273873102
Subdivision Fees	488011	0	0	488011
Security Deposit From TP	62647383	4640554	0	67287937
TOTAL	**3514879244**	**637251808**	**0**	**4152131052**

URBAN DEVELOPMENT AUTHORITY SURAT

SCHEDULE : 4

PROJECT RECEIPT - RECOVERY FROM HOUSING PROJECT FOR WEAKER SECTION

PARTICULARS	BALANCE AS ON 01/04/2016	NET ADD/REPAY MENT OR OTHER	REDUCTION OR OTHER	BALANCE AS ON 31/03/2017
LIG Bhestan Awas Recovery	21444484	5331663	0	26776147
LIG Pal - 1192 Awas Recovery	209913244	30567477	0	240480721
LIG Vesu - 182 Awas Recovery	11451141	1753019	0	13204160
LIG Vesu - 112 Awas Recovery	10075855	1455359	0	11531214
LIG Vesu - 286 Awas Recovery	29471405	4286309	0	33757714
LIG Vesu - 483 Awas Recovery	12199074	59955	0	12259029
LIG Vesu - 700 Awas Recovery	126503029	18746103	0	145249132
Awas LIG-1-5	0	9137845	0	9137845
Awas EWS-1	16187500	43043051	0	59230551
Awas EWS-2	6558000	14805500	0	21363500
Awas EWS-3	0	10410550	0	10410550
Awas EWS-4	0	12697042	0	12697042
Awas LIG-1-3	3810000	9262500	0	13072500
Awas LIG 1-4	0	10913000	0	10913000
Awas LIG 1-1	6650000	10238000	0	16888000
Awas LIG 2-1	3672000	6282000	0	9954000
Awas LIG 2-2	0	36907000	0	36907000
Awas LIG-1-2	15000000	29212000	0	44212000
Pal TP 10 Avas Recovery	201253817	6901521	0	208155338
Bhestan Housing Recovery	69282916	0	0	69282916
LIG Quarter 182 Recovery	28405617	0	0	28405617
LIG Quarter Recovery 112+286	65030318	0	0	65030318
Vesu Housing Recovery A/C	26118895	0	0	26118895
Vesu TP LIG 700 Qua.Recovery	114586630	0	0	114586630
TOTAL	**977613925**	**262009894**	**0**	**1239623819**

SCHEDULE : 5

DEPOSIT FROM CONTRACTORS

PARTICULARS	BALANCE AS ON 31/03/2017
Security Deposit For Laying Line/Cable	27637
Deposite for Delay Of Work	225371
Deposit For Existing Construction	806513
Deposit For Existing Structure	4375168
Deposit For Temporary Structures	6178661
FMG Deposit	13131815
Security Depo. For Vehicle	58620
Security Deposite From Professional	116937
Computerisation Security Deposit	37500
Construction Deposit	410289
Security Deposit (Pal-Palanpor Water Supply)	282062
Security Deposit For Printing	5000
Security Deposit From Contractor	43986183
Security Guard Deposit	10000
TOTAL	69651756

DEVELOPMENT AUTHORITY SURAT

SCHEDULE : 6

DEPOSIT FROM OTHER SOURCES

PARTICULARS	BALANCE AS ON 31/03/2017
Deposit For Town Planning	200000
EWS Awas Deposit Under MGY Scheme	18427500
LIG Awas Deposit Under MGY Scheme	30133424
Shop Deposit Vesu/Pal	2300000
Deposit For Misc Charges.	413270
EMD Deposit For TP Scheme	25000
Pal TP 10 Avas Deposit	530000
Plumber Licence Deposit	4800
Pricebid Deposit	100000
Quarter Deposit	25380
Stall Deposit [Dumas]	8500
Tree Plantation Deposit	160984698
Vehicle Deposit	58269
Water Connection Charges	330075
TOTAL	**213540916**

SCHEDULE : 7

TOWARDS PREMIUM PRICE FOR THE PLOT OR LAND

PARTICULARS	BALANCE AS ON 31/03/2017
From Maheshweri Edu Trust	17132910
From Saraswati Vidhyalay	4947600
From Vidyamandir Society	19775714
TOTAL	41856224

SCHEDULE : 8

OTHER DEDUCTIONS - PAYABLES

PARTICULARS	BALANCE AS ON 31/03/2017
CPF Contribution Payable	1042
VAT Payable	354300
Labour Cess Payable	7995269
TDS-Payable	3622355
TOTAL	**11972966**

SCHEDULE : 9

OTHER LIABILITIES

PARTICULARS	BALANCE AS ON 31/03/2017
Wrongly Entry [Suspence A/c.]	14140
TOTAL	**14140**

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URBAN DEVELOPMENT AUTHORITY SURAT

SCHEDULE : 10

PROVISIONS FOR EXPENSES

PARTICULARS	BALANCE AS ON 31/03/2017
Lease Rent For Cannal Road Payable	202058
TOTAL	**202058**

CHARTERED ACCOUNTANTS SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

FIXED ASSESTS FORMING PART OF THE BALANCE SHEET AS AT 31/03/2017

SCHEDULE : 11A

SR NO	DESCRIPTION	RATE OF DEP.	COST PRICE AS ON 01/04/16	ADDITIONS BEFORE 30/09/16	ADDITIONS AFTER 30/09/16	DEDUCTION	TOTAL	DEPRECIATION UPTO THE END OF PREVIOUS YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	TOTAL WDV AS ON 31/03/17
	BLOCK - I - 10%										
1	Camera	10%	14980	0	0	0	14980	6315	867	7182	7798
2	Cycle	10%	3150	0	0	0	3150	3150	0	3150	0
3	Furniture	10%	2785245	5923	220550	0	3011718	1813365	108808	1922173	1089545
4	Other Assets	10%	131416	0	0	0	131416	124791	663	125454	5962
5	Office Building & Staff Quarter	10%	18255112	0	0	0	18255112	12573015	568210	13141225	5113887
	BLOCK TOTAL		**21189903**	**5923**	**220550**	**0**	**21416376**	**14520636**	**678548**	**15199184**	**6217192**
	BLOCK - II - 15%										
1	Air Condition	15%	135640	0	0	0	135640	81713	8089	89802	45838
2	Amonia Printing Machine	15%	25917	0	0	0	25917	24516	210	24726	1191
3	Automatic Level Machine	15%	23400	0	0	0	23400	17502	885	18387	5013
4	Biometric Attendance	15%	31000	0	0	0	31000	2325	4301	6626	24374
5	CC TV	15%	199007	0	0	0	199007	65301	20056	85357	113650
6	Projector	15%	67950	0	0	0	67950	54572	2007	56579	11371
7	Electricles Instruments	15%	607380	0	0	0	607380	394919	31869	426788	180592
8	PBX System	15%	189300	0	0	0	189300	146358	6441	152799	36501
9	Ploter Machine	15%	125300	0	0	0	125300	104331	3145	107476	17824
10	R. O. System(Water)	15%	198520	0	0	0	198520	136955	9235	146190	52330
11	Scaning Machine	15%	776880	0	0	0	776880	710302	9987	720289	56591
12	Telephone Instrument	15%	195300	0	0	0	195300	161518	5067	166585	28715
13	Vehicle (Motor Car)	15%	2747547	0	0	0	2747547	1993973	113036	2107009	640538
14	Xerox Machine	15%	156768	12817	0	0	169585	150321	2890	153211	16374
15	Fax Machine	15%	18350	0	0	0	18350	7490	1629	9119	9231
16	Ordinery Tools & Plants	15%	112010	0	0	0	112010	112010	0	112010	0
17	Type Writter/Duplicating	15%	38759	0	0	0	38759	38759	0	38759	0
18	Jet Printer	15%	140891	0	0	0	140891	138314	387	138701	2190
	BLOCK TOTAL		**5789919**	**12817**	**0**	**0**	**5802736**	**4341179**	**219234**	**4560413**	**1242323**

SURAT

SR NO	DESCRIPTION	RATE OF DEP.	COST PRICE AS ON 01/04/16	ADDITIONS BEFORE 30/09/16	ADDITIONS AFTER 30/09/16	DEDUCTION	TOTAL	DEPRECIATION UPTO THE END OF PREVIOUS YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	TOTAL WDV AS ON 31/03/17
	BLOCK - III - 60%										
1	Computer	60%	15366432	395837	373124	0	16135393	13278827	1602002	14880829	1254564
2	Printer Machine	60%	370608	0	0	0	370608	333077	22519	355596	15012
	BLOCK TOTAL		**15737040**	**395837**	**373124**	**0**	**16506001**	**13611904**	**1624521**	**15236425**	**1269576**
	TOTAL		**42716862**	**414577**	**593674**	**0**	**43725113**	**32473719**	**2522303**	**34996022**	**8729091**

CAPITAL WORK IN PROGRESS FORMING PART OF THE BALANCE SHEET AS AT 31/03/2017 **SCHEDULE : 11B**

1	New Office Building SUDA	0%	36836995	118588905	0	0	155425900	0	0	0	155425900
	TOTAL		**36836995**	**118588905**	**0**	**0**	**155425900**	**0**	**0**	**0**	**155425900**

SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

LAND AND PLOTS

SCHEDULE : 11C

SR.	PARTICULARS	COST PRICE AS ON 01/04/2016	ADDITIONS DURING THE YEAR	TOTAL	DEDUCTIONS	TOTAL BALANCE AS ON 31/03/2017
1	Asarma Land For Sewage	1194345.00	0	1194345	0	1194345
2	Dumas Chopaty Plot	480000.00	0	480000	0	480000
3	Land For Urban Poor At Bamroli	414850.00	0	414850	0	414850
4	Land For Urban Poor At Talanpur	849875.00	0	849875	0	849875
5	Land For Urban Poor At Bheshtan	146775.00	0	146775	0	146775
6	Land For Urben Poor At Vesu	354871.00	0	354871	0	354871
7	Unn B.No.199 & 200 Plot	17452.00	0	17452	0	17452
8	Unn C.17 Commercial	14671.00	0	14671	0	14671
9	Sachin Commercial B. No. 167	3430971.00	0	3430971	0	3430971
10	SUDA Commercial Bhatar B.No 5	2287200.00	0	2287200	0	2287200
11	SUDA Housing Kosad	45408.00	0	45408	0	45408
12	SUDA Housing Rundh	558894.00	0	558894	0	558894
13	SUDA Housing Sachin	868000.00	0	868000	0	868000
14	SUDA Housing Sachin	18659711.00	0	18659711	0	18659711
15	SUDA Housing Sachin B.No.101	941564.00	0	941564	0	941564
16	SUDA Housing Sachin B.No.110	750365.00	0	750365	0	750365
17	SUDA Housing Sachin B.No.112	860209.00	0	860209	0	860209
18	SUDA Housing Sachin B.No.130	927048.00	0	927048	0	927048
19	SUDA Housing Sachin B.No. 72	1606938.00	0	1606938	0	1606938
20	SUDA Housing Sachin B.No.90	1023894.00	0	1023894	0	1023894
	TOTAL	**35433041.00**	**0**	**35433041**	**0**	**35433041**

SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

SURAT URBAN DEVELPOMENT AUTHORITY

ANNEXURES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31.03.2017

HOUSE PROJECT -EXP. INCURRRED ON HOUSING PROJECTFOR WEAKER SECTION — **SCHEDULE : 12**

PARTICULARS	AS ON 01/04/2016	ADDITION	DEDUCTION	AS ON 31/03/2017
Bhatar Open Plot Project	350285	0	0	350285
Bhestan Awas Yogna	66511006	0	0	66511006
Bhestan Shops	492281	0	0	492281
LIG Quarter At Vesu 112 Awas	20332766	0	0	20332766
LIG Quarter At Vesu 182 Awas	32844738	0	0	32844738
LIG Quarter At Vesu 252 Awas	67931038	0	0	67931038
Pal TP 10 Avas	369942801	0	0	369942801
Vesu Housing Project	23480329	0	0	23480329
Mukhya Mantri Gruh Yojna	1123494473	279012961	0	1402507434
Vesu TP 1 Avas Yojana	206955882	0	0	206955882
TOTAL (A)	**1912335599**	**279012961**	**0**	**2191348560**

URBAN DEVELOPMENT AUTHORITY SURAT

CAPITAL EXPENDTURE OTHER PROJECT

SCHEDULE : 13

PARTICULARS	AS ON 01/04/2016	ADDITION	DEDUCTION	AS ON 31/03/2017
C M Swarnim Saheri Vikas	80668	555997	0	636665
Revised Development Plan	0	458000	0	458000
Nirmal Saher Yojna	12655367	0	0	12655367
ROB Sachin Talagpor	297358109	8004783	0	305362892
ROB VALAK	0	15731915	0	15731915
Sewage Treatment System	363808	0	0	363808
Water Supply System For Vav -SJMMSVY	30517	0	0	30517
Dumas Sultanabad Tourism	2904936	0	0	2904936
Sewage Pumping Station At Chaparabhatha	2994921	0	0	2994921
Water Project (Vesu Pal Palanpor)	98355222	0	0	98355222
ROB Sachin Kosad Gothan	179323196	48641612	0	227964808
TP Scheme Dranage Project	8461460	0	0	8461460
Water Supply For Laskana Village	11416	0	0	11416
Water Supply System For Ichhapor Village	352522	0	0	352522
TOTAL (A)	**602892142**	**73392307**	**0**	**676284449**

SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

GENERAL DEVELOPMENT EXPENDITURE

SCHEDULE : 14

PARTICULARS	AS ON 01/04/2016	ADDITION	DEDUCTION	AS ON 31/03/2017
Kadodra-Kamrej Jumction	344345	0	0	344345
Bridge Development Exps	179898414	37228254	0	217126668
Lake Development Exp.	1932846	0	0	1932846
Linking Road Exp.	16381269	0	0	16381269
Ring Road Development Exp.	3230512	0	0	3230512
Road Development & Light	1627105162	165476824	0	1792581986
Strom Waterline Exp.	9719714	0	0	9719714
Architect Fees For TP Scheme	28811442	0	0	28811442
Compound Wall / Wire	33772999	0	0	33772999
Measurement Fees For TP Scheme	1508400	0	0	1508400
Road/Khoont & Other Exp.	10922199	18602442	0	29524641
Depriciation on Fixed Assets	3759649	2522303	0	6281952
TP Unit Salary & Allowances	4653898	0	0	4653898
TOTAL (A)	**1922040849**	**223829823**	**0**	**2145870672**

INVESTMENTS

SCHEDULE : 15

PARTICULARS	AS ON 01/04/2016	NEW INV. RENEWAL INT. ACC. IN CURRENT FY ADD	MATURED REINVESTMENTS OF INT. LESS	AS ON 31/03/2017
SHARES OF URDC SURAT [At Cost]	0	50000000	0	50000000
SHARES OF DREAM CITY SURAT [At Cost]	50000000	0	0	50000000
TOTAL(A)	**50000000**	**50000000**	**0**	**100000000**

OSNIWAL & CO. CHARTERED ACC. SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

CURRENT ASSETS

SCHEDULE : 16

PARTICULARS	AS ON 31/03/2017
16A. OTHER CURRENT ASSETS	
Mars Planning & Engineering Services (P) LTD	93384
Orient Builders	3116
S.k. Dhokalia	22500
MCA Advance	40180
U.R.D.C Surat	2372130
Prepaid Insurance Building Ans Awas	116850
Shah Publicity	64955
(N) CODE SOLUTIONS A DIVISION	258
S.V.N.I.T	47557
D.H.Patel	70296
Tejas Publicity	23400
Prashant Desai	17500
Royal Infra Engineering Pvt. Ltd.	57392
Tushar Mehta	16000
Perfect Consultancy	24093
Gurukrupa Electrical Work	512
TOTAL	**2970123**

H. TOSHNIWAL & CO. CHARTERED ACCOUNTANTS SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

16B. DEPOSIT WITH BANK & GSFS

PARTICULARS	AS ON 01/04/2016	NEW INV. RENEWAL INT. ACC. IN CURRENT FY ADD	MATURED REINVESTMENTS OF INT. LESS	AS ON 31/03/2017
A. SUDA FUND				
Fixed Deposit with GSFS [Incl. Accrued Interest]	2191980330	1015582595	102802085	3104760840
TOTAL (A)	**2191980330**	**1015582595**	**102802085**	**3104760840**
B. GRANT FUND INVESTMENTS/DEPOSIT				
• **SUMMSVY GRANT**				
Fixed Deposit With BOB [Incl. Accrued Interest]	102777993	110668916	104863086	108583823
• **CRITICAL INFRA PROJECT PLAN**				
Fixed Deposit With IDBI [Incl. Accrued Interest]	8676403	147015	6513618	2309800
• **GRANT FOR SJMMSVY (UDP 78)**				
Fixed Deposit With ANDHRA BANK [Incl. Accrued Interest]	7492591	8226458	7681878	8037171
TOTAL(B)	**118946987**	**119042389**	**119058582**	**118930794**
TOTAL(A+B)	**2,310,927,317**	**1,134,624,984**	**221,860,667**	**3,223,691,634**

TOSNIWAL & CO. CHARTERED ACCOUNTANTS SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

16C. TREASURY & CURRENT BANK ACCOUNT

PARTICULARS	BALANCE AS ON 31/03/2017
GENERAL FUND BANK ACCOUNT	
Andhra Bank	27431
Axis Bank Main A/c.	45918869
Axis Bank EWS Deposit A/C	783777
Axis Bank Form Fees A/C	1881813
Axis Bank LIG Deposit A/C	5165456
Axis Bank 47010100356527	113136
BOB Swarnim Jayanti Grant 9413	12288
BOB Urban Infragrant 2580100017235	200349
IDBI Bank Awas Form A/C 335584	2587353
IDBI Bank Ews Awas Depo. A/C 335591	1382741
IDBI Bank Infrastructure Project Grant (Rob Sachin) 336253	436
IDBI Bank Lig Awas Depo. A/C 335577	3288639
IDBI Bank Mukhyamantri Gruh Yojana Grant (343329)	62700
IDBI Bank Shop A/C No.0051104000346757	2615954
State Bank Of India (E-Payment)	566464
State Bank Of India 56317004900	2603635
State Bank Of India 10338005831	2731551
BOB 21850100010254	1202596
State Bank Of India [Current] 1284	45602
TOTAL	**71190790**

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URBAN DEVELOPMENT AUTHORITY SURAT

LOANS AND ADVANCES SCHEDULE : 17

PARTICULARS	BALANCE AS ON 31/03/2017
17A.Advances to staff	
Ankur P. Gandhi	5000
H L Rathod	6000
Nimeshkumar Naginbhai Patel	20863
Rajeshbhai K. Patel	2576
Rakesh Ishwarbhai Patel	6694
Other advances to staff	105542
TOTAL	**146675**

PARTICULARS	BALANCE AS ON 31/03/2017
17B. TDS Receivable	
TDS Receivable for AY 2014-15 (As per Details)	4551211
TDS Receivable for AY 2015-16 (As per Details)	4787749
TDS Receivable for AY 2017-18 (As per Details)	732432
TDS Receivable for AY 2016-17 (As per Details)	1729476
TDS Paid for Previous Year	
TDS paid in advance	13794
TOTAL	**11814662**

PARTICULARS	BALANCE AS ON 31/03/2017
17C. Other Loans & Advances	
Dream City Surat	9232920
TOTAL	**9232920**

URBAN DEVELOPMENT AUTHORITY SURAT

SURAT URBAN DEVELPOMENT AUTHORITY

DETAILS OF TDS RECEIVABLE

Details of TDS Receivable for A. Y. 2014-15

PARTICULARS	AMOUNT
IDBI Bank Interest	13771
Andhra Bank Interest	371004
BOB Interest	3259191
TDS on Interest	871305
Shah publicity Rent	35940
TOTAL	**4551211**

Details of TDS Receivable for A. Y. 2015-16

PARTICULARS	AMOUNT
IDBI Bank Interest	245929
Andhra Bank Interest	1620743
BOB Interest	2882862
Torrent Power Ltd. On Security Deposit	965
Shah publicity Rent	37250
TOTAL	**4787749**

Details of TDS Receivable for A. Y. 2016-17

PARTICULARS	AMOUNT
IDBI Bank Interest	245032
SBI Bank Interest	91
Andhra Bank Interest	753025
Torrent Power Interest	912
Tejas Publicity	2600
BOB Interest	688158
Shah publicity Rent	39658
TOTAL	**1729476**

URBAN DEVELOPMENT AUTHORITY SURAT

Details of TDS Receivable for A. Y. 2017-18

PARTICULARS	AMOUNT
IDBI Bank Interest	16335
Andhra Bank Interest	60163
BOB Interest	645253
TDS-others	10681
	732432

H. TOSNIWAL & CO. CHARTERED ACCOUNTANTS SURAT

URBAN DEVELOPMENT AUTHORITY SURAT

SCHEDULE : 18

ESTALISHMENT AND OTHER CHARGES

PARTICULARS	FOR THE YEAR ENDED 31/03/2017
18A. ADMINISTRATIVE & OTHER EXPENSES	
Advertisement Expense	2338421
Bank Charges	5754
Clean Suda Area Compaing	296423
Computer,Fax,Xerox Repairing	217713
Computer Maintainance	56144
Contrct Charges Of Vehicle	1300763
Contingencies & Other Expenses	72734
Software Exp.	21850
Draft T P Scheme Survey Exp.	3283256
Interest on TDS	16911
Insurance Expenses	168808
Computerisation Exp.	28450
Membership & Subscription	50000
Light Bill Expense	571825
Meeting exp.	28107
Mobile Bill Exps	149501
Municipal & Panchayat Tax	98707
Miscellaneous Expenses for office	30222
Petrol & Diesal Exps	49950
Postage & Telephones	117907
Refreshment Expenditure	90223
Security Exp.	1353961
Staff Quarter Light Bill	23220
Staff Quarter Maint. Exp.	2214349
Stationery & Printing Exp.	663208
Street Light Exp. Sarthana-Kamrej	10825003
Street Light Maint. Sarthana-Kamrej	559302
TP Scheme Exp.	569800
Tree Guard & Dustbin Expenses	2294750
Telephone Exp.	384489
Training And Seminar Exp	347863
Travelling Expenses	186173
General Expenses	30578
Internet Exp.	28133
Office Building Exp.	490191
Office Vehical Exp.	275915
Outsourching Fees For Manpower Contract	7176699
Vibrant Gujrat Exp.	1328500
Xerox Expenses	92200
TOTAL	**37838003**
18B. STAFF EXPENSES	
CPF Contribution	614852
DA Difference	79549
EPF / GSI Contribution	31398
Leave Salary Expenses	143042
GPF Contribution	145638
Medical Reibursement	256056
Reibursement of Salary To SMC	4680192
Salary & Allowance Exp.	57300
Salary To Staff	17695505
Salary To Temporary Staff	4681804
TOTAL	**28385336**

TOSHNIWAL & CO. SURAT

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SCHEDULE : 19

RECOVERY OF FINES, MISC. CHARGES ETC.

PARTICULARS	FOR THE YEAR ENDED 31/03/2017
19A. FINES ETC.	
Recovery of fines	1058473
TOTAL(A)	**1058473**
19B. RECOVERY OF MISC. CHARGES AND PERMISSION FEES ETC.	
Zoning Blue Print	16990
Zoning Certi/ Plan Fees	5119884
Zoning Certificate	53720
Zoning Plan(Map fees)	3000
Zoning Plan	3500
Zoning T P Scheme Plans	519000
Licence Fee (Enginner)	120600
Licence Fee (Site Supervisor)	82950
Licence Fee (Clerk of work)	1500
Licence Fee (Structural Designer)	125738
Licence Fee (Surveyour)	3000
Licence Fee (Developer)	1488500
Licence Renewal Fees	235000
Form Fees - EWHS/LIG	104780
Form Fees - (Development Permision)	43646
TOTAL (B)	**7921808**
TOTAL (A+B)	**8980281**

SCHEDULE : 20

MISSCELLANEOUS RECEIPTS

PARTICULARS	FOR THE YEAR ENDED 31/03/2017
Labour Cess Recovery Charges	362267
D C R Book	32600
Registration Fees Auto GDCR	170000
Lease Rent Of Land	412077
Recovery of Demolition Charges	110709
Light Pol Advertising Income	113620
Quarter Rent	7200
Recovery of Leave Salary	240
Transport Allowance	1600
Tender Fee	816066
Kamrej & Kadodara Pick Up Bus Stand Rent	26000
Other Income	486924
Information Act Fee	72683
TOTAL	**2611986**

SURAT

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c. Outstanding Demand of T.D.S. as per Traces are as given below:

Financial Year	TDS Default / Demand Amount
F.Y. Prior to 2013-14	2,68,210/-
2013-14	31,511/-
2014-15	44,550/-
TOTAL	**3,44,271/-**

9. An amount of Rs.14,140/- standing credit in the Wrongly Entry Account [Suspense A/c.] under Schedule "9" of the balance sheet which is credited in the current bank account of SUDA for which the management of SUDA is unable to provide any explanation for the same.

10. Previous year's figures have been regrouped and recasted wherever necessary. Figures have been rounded off to the nearest of rupee wherever considered necessary.

FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS

CA PARTHAV MODI
(PARTNER)

M. NO. : 115013
FRN : 111032W

PLACE : SURAT
DATE : 08/03/2018

n. With respect to various corpus fund received from the Central / State Government, SUDA has not maintained separate bank accounts for all different funds received. As a result of this, we are unable to verify one to one correlation between the grants received and expenditure incurred, and thus we are unable to comment about the same.

FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS

CA PARTHAV MODI
(PARTNER)

M. NO. : 115013
FRN : 111032W

PLACE : SURAT
DATE : 08/03/2018

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18C. LEGAL & PROFESSIONAL	
Advocate Fees	2069526
Legal & Professional Fees	14317
Audit & Account Fees	447950
TOTAL	2531793

URBAN DEVELOPMENT AUTHORITY SURAT

SCHEDULE : 21

INTEREST INCOME

PARTICULARS	FOR THE YEAR ENDED 31/03/2017
Interest - Bank	11882492
Interest-FD	6893027
Interest -FD GSFS	215582595
Interest - HBA Adv. To Staff	187364
Interest-Others	1035469
TOTAL	**235580947**

URBAN DEVELOPMENT AUTHORITY SURAT

SURAT URBAN DEVELPOMENT AUTHORITY

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS ARE AS UNDER:

SCHEDULE - 22

1. **BASIS OF ACCOUNTING:**

The financial statements are prepared on going concern and under historical cost basis under accrual basis of accounting. The method of accounting is the double entry accounting system. Expenses in the nature of revenue or capital are accounted for in the books of accounts on accrual basis only when it is approved by the sanctioning authority.

2. **REVENUE RECOGNITION**

   1. Income and Expenditure are accounted for on Accrual Basis during the F.Y.2016-17. However some of the expenses due to their peculiar nature are accounted for on cash basis.
   2. Lease Rental Income, Recovery of Fines, License Renewal Fees etc. are accounted for on receipt basis.

3. **FIXED ASSETS:**

Fixed Assets are stated at Cost less accumulated depreciation and all costs attributable to the Fixed assets are capitalized until such assets are ready for use. Capital work-in-progress comprises of the all cost attributable to the fixed assets that are not yet ready for their intended use at the balance sheet date.

4. **DEPRECIATION:**

Depreciation is provided on fixed assets at the rate of depreciation (WDV) as per the Income Tax Act,1961 during the year. No depreciation has been provided on Capital work in progress.

5. **TREATMENT OF GRANTS :**

The authority is receiving Grant/ Fund for the public utility through the Central/State Government notification and the same is treated as capital receipts and shown as Corpus Fund under **"Schedule 2"** for infrastructure/specific purpose-direction and accounted for on receipt basis.

Further, the authority also receives fund in the nature of general receipts through statutory levies by virtue of GDP & UD Act,1976 and shown in the balance sheet under the head general receipts and accounted for on receipt basis.

URBAN DEVELOPMENT AUTHORITY SURAT

Moreover the amount recovered for the allotment of LIG/EWS Quarters/Awas and other housing projects are treated as capital receipts and the expenses incurred for the infrastructural developments to provide basic amenities to the inhabitants under the area covered under SUDA and the expenses incurred for the construction of LIG/EWS quarters/awas and other housing projects for weaker sections are treated as capital expenditure and the same is shown as assets in the balance sheet.

6. ACCOUNTING FOR INVESTMENTS

Long term investments are stated at cost. Provision for diminution in value, considered on individual basis, is recognized, if in the opinion of the management such a decline is other than temporary.

7. EMPLOYEE BENEFITS

i) Short term employee benefits like salary, paid leave, bonus, non-monetary benefits, etc .falling due within 12 months are recognized as an expense at the undiscounted amount in Profit and Loss Account of the year in which the related service is rendered.

ii) Gratuity Liability is accounted as and when due for payment.

8. CONTINGENT LIABILITIES (to the extent not provided for As on 31.03.2017)

The SUDA have following contingent liabilities as on date of balance sheet which has not been provided in the books of accounts.

a. Before CIT(A) – 9, Ahmedabad

Sr. No.	A.Y.	Additions (INR)	Tax Demand (INR)	Current Status
1	2009-10	35,13,22,920/-	21,35,35,126/-	Pending before CIT(A)-9. Ahmedabad
2	2010-11	31,17,51,270/-	17,82,43,660/-	
3	2011-12	25,41,80,760/-	13,67,54,180/-	
4	2013-14	48,30,04,881/-	21,46,65,700/-	
5	2014-15	63,53,38,700/-	25,59,78,000/-	
6	2015-16	85,96,19,188/-	38,41,60,610/-	

b. Before ITAT, Ahmedabad

Sr. No.	A.Y.	Additions (INR)	Tax Demand (INR)	Current Status
1	2012-13	48,22,54,670/-	20,41,52,870/-	Pending before ITAT, Ahmedabad.

Against above said Tax demand SUDA has paid a sum of Rs.19,21,19,285/- under Appeal till the previous financial year.

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SURAT URBAN DEVELPOMENT AUTHORITY

OBSERVATION

F.Y.2016-17

ANNEXURE – 'A'

a. Fixed Assets / Dead Stock Register has not been provided to us. Also physically Assets Numbering is not found. Hence Physical verification of the assets is not possible.

b. General Development Expenditure includes certain assets on which no amortization / depreciation is done. Also there is no details provided about the Assets created under the said head.

c. As per the books of accounts of SUDA, a sum of Rs.45,602/- was due from State Bank of India is shown under the head Cash and Bank Balances of the Balance Sheet. However no bank statement regarding the same has been provided to us for our verification.

d. Balances of Sundry Creditors, Debtors, Housing Project Recovery, Loans & Advances incl. Staff Loans and Deposit from Contractors and Others are subject to confirmation of the respective parties.

e. As per government policy, whenever there is expansion in the jurisdiction/area of SUDA and Surat Municipal Corporation, new area is added in the jurisdiction of SUDA and some of the area already under jurisdiction of SUDA has to be transferred to SMC. Therefore during past whenever there were expansion in jurisdictional area of both the authorities, SUDA has physically handed over possession of all those assets created on such transferred jurisdiction area of SUDA to SMC which are in the nature of General Infrastructure Development and Capital Expenditure projects. However in spite of no physical possession of all those transferred assets, the same are still shown in the books of accounts of the SUDA. Also no records are made available to us regarding transfer of legal title of those assets hence unable to comment on the same.

f. The Expenses incurred for Housing Projects for weaker section has been shown as an assets in the Balance Sheet and Gross recovery against the said Housing Projects has been shown as Project Receipt/Recovery under the head Receipt on Capital Account in the Balance Sheet. There was no separate amount mentioned in the gross recovery and the entire receipt shown in the balance under the head Receipt on Capital Account on liability side.

g. Amount received towards premium price for the Plot/Land from the various parties is shown as deposit and not transferred to the respective account according to the nature of receipt. However in absence of required records made available to us we are unable to comment on the same.

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h. A sum of Rs.5,00,00,000/- has been invested in the Share Capital of Diamond Research and Mercantile City Ltd.[Dream City] as per the books of accounts of SUDA. However, we have not been provided with the Share Certificate and other relevant records of the same for our verification.

i. A sum of Rs.5,00,00,000/- has been invested in the Share Capital of U.R.D.C. Surat during the year as per the books of accounts of SUDA. However, as per list of share holder of URDC as on 31.03.2017 provided to us it is observed that total number of shares held by SUDA is 49,99,970 shares having face value of Rs.10/- each and remaining 30 shares are held by 3 officers of SUDA in their individual name. As informed to us shares held by the said officers in the capacity of authorized representative of SUDA. However no other relevant supporting evidences regarding the same were provided to us for our verification.

j. Expenditure incurred on establishment & other charges debited to Income & Expenditure Account as per regular practice followed by the SUDA. Out of this expenditure, no amount has been transferred to development expenditure during the year.

k. Interest income earned during the year credited to Income & Expenditure Account as per regular practice followed by the SUDA. Out of this interest income, no amount is transferred to development expenditure during the year.

l. SUDA is maintaining records of scheme wise recovery and overdue of LIG/EWS Awas/Quarters & other housing projects on computerized software. However, as informed to us and as observed, such system is providing aggregate data of the same till the current date instead of data at any point of time, due to which it is practically not possible to verify aggregate recoveries till 31.03.2017 or recoveries during the previous financial year with the books of accounts of SUDA.

m. Fixed Deposit with GSFS includes FDR made from SUDA general fund and funds under specific grants received by SUDA during the year. FDR also includes accrued interest on the same. However fund wise FDR details and reconciliation of FDR and unspent Fund balances has not been provided to us. hence, we are not able to comment on the same.