11th

ANNUAL REPORT

SANGATH INFRASTRUCTURES PRIVATE LIMITED

FINANCIAL YEAR 2020-2021

Auditors – Niral Parikh & Associates
Chartered Accountants
Ahmedabad

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SANGATH INFRASTRUCTURES (P) LIMITED

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

A. We have audited the accompanying Standalone Financial Statements of SANGATH INFRASTRUCTURES PVT LTD ("the Company"), which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2021**, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion

NIRAL PARIKH & ASSOCIATES FRN: 13..2.. AHMEDABAD CHARTERED ACCOUNTANTS on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of

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FRN: 134321W
AHMEDABAD
CHARTERED ACCOUNTANTS

internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in.

i) planning the scope of our audit work and in evaluating the results of our work; and

ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   D. In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   E. On the basis of the written representations received from the directors as on **March 31, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.

   F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

   G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
      i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements.
      ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
      iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: **Ahmedabad**

Dated: **27.08.2021**

Niral Parikh & Associates
Chartered Accountant
FRN : 134321W

NIRAL PARIKH & ASSOCIATES
FRN : 134321W
AHMEDABAD
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NIRAL PARIKH
PARTNER
Membership No. 144951
UDIN - 21144951AAAAML5483

Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(1) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(2) In Respect of Inventory

(a) Physical verification of inventory has been conducted at reasonable intervals by the management.

(b) Procedures for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business. There are no inadequacies in such procedures that should be reported.

(c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

(3) Loans and advances to parties covered under section 189

YES

(a) Interest has not been charged

(b) Based on our audit procedures and the information and explanation made available to us, no amount is overdue

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FRN: 134521W
AHMEDABAD
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(4) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continue failure of Internal control

In our opinion and according to the information and explanations given to us there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit We have not observed continuing failure to correct major weaknesses in internal control system.

(5) Rules followed while accepting Deposits

In respect of deposits accepted, in our opinion and according to the information and explanations give to us, directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or another relevant provisions of the Companies Act, 2013 and the rules framed there under, to the extent applicable, have been complied with. We are informed by the management that no order has been passed by the company law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

(6) Maintenance of cost records

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (I) of section 148 of the Companies Act for the products of the company.

(7) According to the information and explanations given to us in respect of statutory dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Investor education protection fund, Employees` state insurance, Income tax and Goods Service Tax and other material statutory dues applicable to it.

(b) According to the records of the Company, there are no dues of provident fund, employees' state insurance, income-tax, and Goods Service Tax and any other statutory dues with the appropriate authorities that have been not been deposited on amount of any dispute.

(c) N.A

(8) Company which has been registered for a period less than five years and accumulated losses are more than 50% of Net worth, Reporting of cash Losses

Since the company is registered for more than 5 years hence this clause is not applicable

(9) Default in Repayment of Loans taken from Bank or Financial Institutions

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or bank.

(10) Terms for Loans and Advances from Banks or Financial Institutions prejudicial to the interest of the company

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by other from banks or financial institutions.

(11) Application versus purpose for which Loan Granted

Based on information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(12) Reporting of Fraud During the Year Nature and Amount

Based upon the audit procedures performed for the purpose of recording the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud or by the company has been noticed or reported during the course of our audit.

FOR NIRAL PARIKH & ASSOCIATES
(Chartered Accountants)
Reg No. :134321W

Place : AHMEDABAD
Date : 27/08/2021

NIRAL PARIKH & ASSOCIATES FRN : 134321W AHMEDABAD CHARTERED ACCOUNTANTS

NIRAL PARIKH
(Partner)
Membership No : 144951

SANGATH INFRASTRUCTURES PVT. LTD.

PART I – Form of BALANCE SHEET
Balance Sheet as at 31/03/2021

(in Rupees)

Particulars		Note No.	31 March 2021	31 March 2020
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	10,00,00,000.00	10,00,00,000.00
	(b) Reserves and surplus	2	15,40,79,228.84	12,52,76,306.73
	(c) Money received against share warrants		-	-
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	47,14,95,329.40	39,89,44,835.75
	(b) Deferred tax liabilities (Net)		(13,06,726.00)	(13,57,783.00)
	(c) Other Long term liabilities	4	57,27,256.00	1,05,91,413.90
	(d) Long-term provisions	5	-	-
4	**Current liabilities**			
	(a) Short-term borrowings	6	-	-
	(b) Trade payables	7	6,18,35,697.47	4,40,77,702.62
	(c) Other current liabilities	8	86,26,393.00	78,88,893.47
	(d) Short-term provisions	9	68,89,894.95	25,46,597.18
	TOTAL		**80,73,47,073.66**	**68,79,67,966.65**
II.	**ASSETS**			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets	10	1,06,19,770.27	1,25,38,811.47
	(b) Non-current investments			-
	(c) Deferred tax assets (net)			-
	(d) Long-term loans and advances	12	-	-
	(e) Other non-current assets	13	-	-
2	**Current assets**			
	(a) Current investments	11	24,66,54,152.23	22,99,81,481.23
	(b) Inventories	14	28,64,12,487.27	41,83,61,487.60
	(c) Trade receivables	15	15,95,23,172.23	-
	(d) Cash and cash equivalents	16	9,84,32,778.07	(44,37,239.65)
	(e) Short-term loans and advances	17	(1,79,842.67)	27,02,987.00
	(f) Other current assets	18	58,84,556.26	2,88,20,439.00
	TOTAL		**80,73,47,073.66**	**68,79,67,966.65**
	Contingent Liabilities	19	-	-
	Significant accounting policies and notes to :	26		

The previous year's figures have been regrouped and reclassified wherever necessary.

As per our Report of even date Attach
For, Niral Parikh & associates
Chartered Accountants
(F.R.N 134321W)

(Niral Parikh)
Partner
M. No. 144951
Place : Ahmedabad
Date : 27th August, 2021

For and on behalf of the Board
Sangath Infrastructures Pvt. Ltd.

(Director)

UDIN - 21144951AAAAML5483

SANGATH INFRASTRUCTURES PVT. LTD.

PART II - Form of STATEMENT OF PROFIT AND LOSS
Profit and loss statement for the year ended 31.03.2021

(` in Rupees)

	Particulars	Refer Note No.	31 March 2021	31 March 2020
I.	Revenue from operations	20	37,02,08,403.08	24,62,18,094.00
II.	Other income	21	1,93,33,105.97	1,85,93,722.67
III.	**Total Revenue (I + II)**		**38,95,41,509.05**	**26,48,11,816.67**
IV.	Expenses:			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	22	13,19,49,000.33	-3,77,29,734.91
	Admin & Employee Cost	23	4,16,13,811.08	3,63,59,409.03
	Finance costs	24	4,28,20,724.89	4,22,12,607.91
	Depreciation and amortization expense	10	19,17,270.00	19,59,337.00
	Construction Related Exps	25	13,42,01,815.64	19,31,53,121.71
	Total expenses		**35,25,02,621.94**	**23,59,54,740.74**
V.	Profit before exceptional and extraordinary items and tax (III-IV)		**3,70,38,887.11**	**2,88,57,075.93**
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		**3,70,38,887.11**	**2,88,57,075.93**
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		**3,70,38,887.11**	**2,88,57,075.93**
X	Tax expense:			
	(1) Current tax Provision		81,84,908.00	58,74,273.00
	(2) Deferred tax Liability/Assets		51,057.00	1,41,553.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		**2,88,02,922.11**	**2,28,41,249.93**
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		2,88,02,922.11	2,28,41,249.93
XVI	Earnings per equity share: (1) Basic (2) Diluted		2.88	2.28

The previous year's figures have been regrouped and reclassified wherever necessary.

As per our Report of even date Attached
For, Niral Parikh & associates
Chartered Accountants
(F.R.N 134321W)

(Niral L. Parikh)
Partner
M. No. 144951
Place : Ahmedabad
Date : 27th August, 2021

NIRAL PARIKH & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 134321W AHMEDABAD

For and on behalf of the Board
Sangath Infrastructures Pvt. Ltd.

(Director)

UDIN - 21144951AAAAML5483

SANGATH INFRASTRUCTURES (P.) LTD. AHMEDABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS	AS AT 31st MARCH 2021	AS AT 31st MARCH 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	3,70,38,887	2,88,57,076
ADJUSTMENTS:		
DEPRECIATION	19,17,270	19,59,337
INTEREST PAID ON LOANS & FINANCE CHARGES	4,28,20,725	4,22,12,608
(PROFIT)/LOSS ON SALE OF FIXED ASSETS (CAR)		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES:	**8,17,76,882**	**7,30,29,021**
CHANGES IN WORKING CAPITAL		
(INCREASE)/DECREASE IN STOCK	13,19,49,000	(3,77,29,735)
(INCREASE)/DECREASE IN DEBTORS	(15,95,23,172)	1,97,035
INCREASE/(DECREASE) IN CREDITORS	1,77,57,995	81,53,994
INCREASE/(DECREASE) IN PROVISIONS	20,32,663	(4,05,292)
(INCREASE)/DECREASE IN OTHER CURRENT ASSET	2,29,35,883	10,99,459
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	7,37,500	(1,70,75,976)
CASH FLOW FROM OPERATING ACTIVITIES	**1,58,89,868**	**(4,57,60,514)**
LESS: TAXES PAID	58,74,273	98,19,385
NET CASH FLOW FROM OPERATING ACTIVITIES	**1,00,15,595**	**(5,55,79,899)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
SALES OF FIXED ASSETS	-	-
(PURCHASE)/SALE OF INVESTMENTS	(1,66,72,671)	2,47,67,554
INCREASE SECURITY DEPOSITS	-	-
PURCHASE OF FIXED ASSETS	1,771	(40,42,972)
NET CASH FLOW FROM INVESTING ACTIVITIES	**(1,66,70,900)**	**2,07,24,582**
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
INCREASE IN CAPITAL		
INCREASE/(DECREASE) IN SECURED LOANS	4,31,03,419	(5,98,05,140)
INCREASE/(DECREASE) IN UNSECURED LOAN	2,94,47,075	9,04,02,852
INCREASE/(DECREASE) IN LONG TERM LIABILITY	(48,64,158)	(3,25,71,569)
INTEREST PAID ON LOANS & FINANCE CHARGES	(4,28,20,725)	(4,22,12,608)
INCREASE/(DECREASE) IN LONG TERM LOAN & ADVANCES	28,82,830	(18,14,832)
(INCREASE)/DECREASE IN OTHER NON-CURRENT ASSET	-	-
INCREASE/(DECREASE) IN SHORT TERM BORROWING	-	-
(INCREASE)/DECREASE IN ADVANCES AND DEPOSITS	-	-
NET CASH FLOW FROM FINANCIAL ACTIVITIES	**2,77,48,441**	**(4,60,01,298)**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	10,28,70,018	(78,27,594)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	(44,37,240)	33,90,355
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	**9,84,32,778**	**(44,37,240)**

NIRAL PARIKH & ASSOCIATES
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CHARTERED ACCOUNTANTS

NOTE 1

Share Capital	As at 31 March 2021	As at 31 March 2020
Authorised		
10000000 Equity Shares of Rs.10 each	10,00,00,000.00	10,00,00,000.00
Issued		
10000000 Equity Shares of Rs.10 each	10,00,00,000.00	10,00,00,000.00
Subscribed & Paid up		
10000000 Equity Shares of Rs.10 each	10,00,00,000.00	10,00,00,000.00
Subscribed but not fully Paid up	-	-
Total	10,00,00,000.00	10,00,00,000.00

NOTE 1 A

Reconciliation Of Shares	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	1,00,00,000.00	10,00,00,000.00
Shares Issued during the year (Bonus/Right Shares)	-	-
Shares bought back during the year (Buyback\Reduction)	-	-
Shares outstanding at the end of the year	1,00,00,000.00	10,00,00,000.00

NOTE I B

SR NO	Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
		No. of Shares held	% of Holding	No. of Shares held	
1	Sanjay Ambalal Jain	24,99,900.00	25.00%	24,99,900	25.00%
2	Jitesh Ambalal Jain	14,99,900.00	15.00%	14,99,900	15.00%
3	Sarang Sanjay Jain	25,00,025.00	25.00%	25,00,025	25%
4	Samta Sanjay Jain	15,00,025.00	15.00%	15,00,025	15%
5	Jinang Jitesh Jain	15,00,025.00	15.00%	15,00,025	15%
6	Naina Jitesh Jain	5,00,025.00	5.00%	5,00,025	5%
		99,99,900.00	**99.999%**	**99,99,900**	**99.99%**

NIRAL PARIKH & ASSOCIATES
FRN: 134321W
AHMEDABAD
CHARTERED ACCOUNTANTS

NOTE 2

Reserves & Surplus	As at 31 March 2021	As at 31 March 2020
Surplus		
Opening balance	12,52,76,306.73	10,24,35,056.80
(+) Net Profit/(Net Loss) For the current year	2,88,02,922.11	2,28,41,249.93
(+) Transfer from Reserves		
(-) Proposed Dividends	-	
(-) Interim Dividends	-	
(-) Transfer to Reserves	-	-
Closing Balance	**15,40,79,228.84**	**12,52,76,306.73**
Total	15,40,79,228.84	12,52,76,306.73
Note:		
1. Reserve specifically represented by earmarked		
2. Debit balacne of P & L shall be shown as negative figure		

NOTE 3

Long Term Borrowings	As at 31 March 2021	As at 31 March 2020
Secured		
(a) Term loans		
(1)From bank - ICICI Bank- LRD (Secured Aganst Properties)	13,38,77,533.00	6,59,27,207.00
(2)From bank - Aditya Birla Finance Ltd	10,00,00,000.00	-
(b) Bank Overdraft / Project Loan		
(1)From banks - SBI (Secured Against Properties)	-	12,50,01,197.00
(2)From Banks - Car Loan	10,32,338.05	8,78,048.04
Unsecured		
(a) Loans and advances from related parties	23,65,85,458.35	20,71,38,383.71
Total	**47,14,95,329.40**	**39,89,44,835.75**

NOTE 4

Other Long Term Liabilities	As at 31 March 2021	As at 31 March 2020
(a) Members Collection	52,79,018.00	1,05,91,413.90
(b) Maintainance Fund	4,48,238.00	-
Total	**57,27,256.00**	**1,05,91,413.90**

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NOTE 5

Long Term Provisions	As at 31 March 2021	As at 31 March 2020
(a) Others (Specify nature)	-	-
Total	-	-

NOTE 6

Short Term Borrowings	As at 31 March 2021	As at 31 March 2020
(a) Other Borrowings	-	-
	-	-

NOTE 7

Trade Payables	As at 31 March 2021	As at 31 March 2020
(a) Sundry Creditors	6,18,35,697.47	4,40,77,702.62
	6,18,35,697.47	**4,40,77,702.62**

NOTE 8

Other Current Liabilities /Received In Advance	As at 31 March 2021	As at 31 March 2020
(b) Security Deposits	86,26,393.00	75,30,487.47
(c) Other Current Liability		3,58,406.00
Total	**86,26,393.00**	**78,88,893.47**

NOTE 9

Short Term Provisions	As at 31 March 2021	As at 31 March 2020
(a) Duties,Taxes & Provisions	31,75,497.59	21,82,796.18
(b) Income Tax Provision	37,14,397.36	3,63,801.00
Total	**68,89,894.95**	**25,46,597.18**

NIRAL PARIKH & ASSOCIATES
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AHMEDABAD
CHARTERED ACCOUNTANTS

Note 10

Fixed Assets	Gross Block			Depreciation			Net Block
	As at 31 March 2020	Additions/ (Disposals)	As at 31 March 2021	Depreciation charge for the year	On disposals	As at 31 March 2021	As at 31 March 2021
Auto-Cad	57,789.00	-	57,789.00	9,171.00	-	9,171.00	48,618.00
Bio-Metric M/c	540.76	-	540.76	-	-	-	540.76
CC Tv	5,846.00	-	5,846.00	1,292.00	-	1,292.00	4,554.00
Rmc Plant	9,27,420.00	-	9,27,420.00	1,16,443.00	-	1,16,443.00	8,10,977.00
GenSet For Rmc	1,10,872.00	-	1,10,872.00	20,402.00	-	20,402.00	90,470.00
Bunker House	40,163.34	-	40,163.34	7,288.00	-	7,288.00	32,875.34
Furniture	2,003.53	-	2,003.53	560.00	-	560.00	1,443.53
Hero Otima Black	1,282.86	-	1,282.86	-	-	-	1,282.86
Printer	9,313.20	-	9,313.20	9.00	-	9.00	9,304.20
Computer	1,44,152.00	21,610.00	1,65,762.00	71,890.00	-	71,890.00	93,872.00
Earth Compactor	4,819.00	-	4,819.00	897.00	-	897.00	3,922.00
Security Cabin	5,745.64	-	5,745.64	693.00	-	693.00	5,052.64
Site Container	1,29,998.80	-	1,29,998.80	16,982.00	-	16,982.00	1,13,016.80
D G Set	2,89,632.00	-	2,89,632.00	39,486.00	-	39,486.00	2,50,146.00
Microsoft(New Software)	4,714.00	-	4,714.00	-	-	-	4,714.00
Site Lift	1,19,353.00	-	1,19,353.00	16,316.00	-	16,316.00	1,03,037.00
Water Tanker	18,006.00	-	18,006.00	5,652.00	-	5,652.00	12,354.00
Car	81,77,388.00	-	81,77,388.00	13,92,628.00	-	13,92,628.00	67,84,760.00
Sony Lcd Tv	16,231.00	-	16,231.00	4,621.00	-	4,621.00	11,610.00
Mobile	2,36,955.00	-	2,36,955.00	74,133.00	-	74,133.00	1,62,822.00
Mixture	75,446.00	-	75,446.00	23,664.00	-	23,664.00	51,782.00
Tractor	1,85,373.00	-	1,85,373.00	32,327.00	-	32,327.00	1,53,046.00
CD 110 dream	18,378.00	-	18,378.00	5,759.00	-	5,759.00	12,619.00
CD 110 dream	32,116.00	-	32,116.00	10,082.00	-	10,082.00	22,034.00
LED	70,806.00	-	70,806.00	32,311.00	-	32,311.00	38,495.00
LED	1,10,432.30	-	1,10,432.30	34,664.00	-	34,664.00	75,768.30
Air Conditioner	2,07,922.00	-	2,07,922.00	-	-	-	2,07,922.00
Chair	27,027.31	-	27,027.31	-	-	-	27,027.31
Décor Items	7,29,359.13	-	7,29,359.13	-	-	-	7,29,359.13
EPBX	10,206.82	-	10,206.82	-	-	-	10,206.82
Glass	44,083.12	-	44,083.12	-	-	-	44,083.12
Furniture Labour	5,86,011.00	-	5,86,011.00	-	-	-	5,86,011.00
Pur. Electric Items	16,149.00	-	16,149.00	-	-	-	16,149.00
T.V.	99,895.66	-	99,895.66	-	-	-	99,895.66
Laptop	23,381.00	-23,381.00	-	-	-	-	-
Total	**1,25,38,811**	**(1,771)**	**1,25,37,040**	**19,17,270**	**-**	**19,17,270**	**1,06,19,770**

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Note 11

	Particulars	As at 31 March 2021	As at 31 March 2020
A	Trade Investments (Refer A below)		
	(a) Investment Properties (advances given for land)	24,66,54,152.23	22,99,81,481.23
	Total (A)	**24,66,54,152.23**	**22,99,81,481.23**

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NOTE 12

Long Term Loans and Advances	As at 31 March 2021	As at 31 March 2020
a. Security Deposits		
Secured, considered good		
Unsecured, considered good		-
Doubtful		
Less: Provision for doubtful deposits		
others	-	-
Total	-	-

NOTE 13

Other Non Current Asset	As at 31 March 2021	As at 31 March 2020
a. Long term trade receivables (including trade		
Secured, considered good		
Unsecured, considered good		
Doubtful	-	
Less: Provision for doubtful debts		
	-	-
Total	-	-

NOTE 14

Inventories	As at 31 March 2021	As at 31 March 2020
Closing WIP	28,64,12,487.27	41,83,61,487.60
Grand Total	**28,64,12,487.27**	**41,83,61,487.60**

NOTE 15

Trade Receivables	As at 31 March 2021	As at 31 March 2020
Member Collection	15,90,78,476.23	-
Deposits	4,44,696.00	-
Total	**15,95,23,172.23**	-

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NOTE 16

Cash and cash equivalents	As at 31 March 2021	As at 31 March 2020
a. Balances with banks	9,80,02,366.26	(47,72,296.11)
b. Cash on hand	4,30,411.81	3,35,056.46
Total	**9,84,32,778.07**	**(44,37,239.65)**

NOTE 17

Short-term loans and advances	As at 31 March 2021	As at 31 March 2020
a. Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	(1,79,842.67)	27,01,822.00
Less:Provision for doubtful loans and advances	-	-
	-	-
	(1,79,842.67)	27,01,822.00
b. Balance with statutory authority		
TDS Rec.	-	1,165.00
		-
Total	**(1,79,842.67)**	**27,02,987.00**

NOTE 18

Sr No.	Other current assets (specify nature)	As at 31 March 2021	As at 31 March 2020
1	GST/Other Indirect Taxes	58,84,556.26	2,88,20,439.00
	Total	**58,84,556.26**	**2,88,20,439.00**

NOTE 19

Contingent liabilities and commitments (to the extent not provided for)	As at 31 March 2021	As at 31 March 2020
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt		
(b) Guarantees		
(c) Other money for which the company is contingently liable		
	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed		
(b) Uncalled liability on shares andd other investments partly		
(c) Other commitments (specify nature)		
Total	-	-

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NOTE 20

Particulars	As at 31 March 2021	As at 31 March 2020
Sale of Residential/Commercial Units	37,02,08,403.08	24,62,18,094.00
Total	**37,02,08,403.08**	**24,62,18,094.00**

NOTE 21

Other Income	As at 31 March 2021	As at 31 March 2020
Discount	-	1,72,899.03
Kasar	2,95,878.97	3,12,259.64
Rent Income	1,89,28,720.00	1,80,27,354.00
Other Income	-	69,560.00
Profit From Land	1,00,172.00	-
Interest Income	8,335.00	11,650.00
Total	**1,93,33,105.97**	**1,85,93,722.67**

NOTE 22

Change In Stock	As at 31 March 2021	As at 31 March 2020
Opening Stock	41,83,61,487.60	38,06,31,752.69
Less : Closing Stock	28,64,12,487.27	41,83,61,487.60
Total	**13,19,49,000.33**	**(3,77,29,734.91)**

NOTE 23

Admin & Employee Cost	As at 31 March 2021	As at 31 March 2020
Admin & Employee Cost	4,16,13,811.08	3,63,59,409.03
Total	**4,16,13,811.08**	**3,63,59,409.03**

NOTE 24

Finance costs	As at 31 March 2021	As at 31 March 2020
Interest expense & Bank Charges	4,28,20,724.89	4,22,12,607.91
Total	**4,28,20,724.89**	**4,22,12,607.91**

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NOTE 25

SR No	Other expenses	As at 31 March 2021	As at 31 March 2020
1	Construction Expense (Includes Land Cost Apportioned)	12,57,42,726.64	18,29,37,703.71
2	Site & Other Exps	-	1,02,15,418.00
3	AMC & Auda Expense	84,59,089.00	-
	Total	**13,42,01,815.64**	**19,31,53,121.71**

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NOTES TO FINANCIAL STATEMENTS

1 Significant Accounting Policies

1.01 A. Basis Of Preparation Of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended and other relevant provisions of the Companies Act, 2013. All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current- non-current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognized in the period in which the results are known / materialized.

1.02 Fixed Assets

a) Tangible Assets

Fixed Assets are recorded at cost which includes all expenses up to the date of commission / putting the assets into use.

b) Intangible Assets

Certain Technical Know-how and Software costs are capitalized and recognized as intangible assets in terms of Accounting Standard 26 "Intangible Assets" based on materiality, accounting prudence and significant economic benefits expected to flow there from for a period longer than one year.

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c) **Depreciation and Amortization**

(i) Effective 1st April, 2014, the company depreciates its fixed assets over the useful life in the manner prescribed in schedule II of the companies Act,2013, as against earlier practice of deprecating at the rates prescribed in schedule XIV of the Companies Act, 1956

(ii) Depreciation on Fixed Assets has been provided on Written Down basis at the rates prescribed under Schedule XIV of the Companies Act, 1956. Depreciation on Assets Added/Disposed of during the period is provided on pro-rata basis with reference to days of Addition/Disposal.

(iii) Further, in case of assets acquired prior to 1st April, 2014, the carrying value of assets (Net of Residual Value) is depreciated over the remaining useful life as determined effective 1st April, 2014, as per schedule II of the companies Act,2013,

1.03 Inventories

Inventories except finished goods and work in process are valued at cost on First in First out (FIFO) basis. Finished Goods and Work – in – Process are valued at lower of cost or net realizable value, with cost determined on First-in-First-Out (FIFO) basis.

1.04 Investments

Long term investments are valued at cost. Current Investments are valued at lower of cost & market value.

1.05 Borrowing Cost

Borrowing Cost of the funds borrowed for the qualifying asset is capitalized till the date of commencement of commercial production / put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

1.06 Retirement Benefits

a) Employee benefits of short-term nature are recognized as expenses on accrual basis. Post employment gratuity benefit is recognized as expense based on actuarial valuation at the yearend using the Projected Unit Credit Method. Actuarial gain and loss is recognized immediately in the Profit & Loss Account.

b) Leave encashment benefits are accounted on accrual basis.

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1.07 Taxation

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax on "timing differences" between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such assets can be realized.

1.08 Revenue Recognition

Sales are recognized at the time of dispatch of goods. All other revenues are recognized on accrual basis.

1.09 CENVAT credit

CENVAT credit is accounted for on accrual basis on purchase of materials, capital goods & payment for input services.

1.10 Foreign Currency Transactions

(i) Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction.

(ii) Monetary items denominated in foreign currencies at the period end are restated at period end rates.

(iii) Non monetary foreign currency items are carried at cost.

(iv) Any income or expense on account of exchange difference either on settlement or on transaction is recognized in the profit and loss account.

(v) Foreign currency liabilities covered by forward contracts are stated at the exchange rates under related forward contracts and premium on forward contracts is apportioned over the life of the contracts.

1.11 Impairment of Assets

The company evaluates the impairment losses on the fixed assets whenever events of changes in circumstances indicate that their carrying amounts may not be recoverable. If such assets are considered to be impaired the impairment loss in then recognized for the amount by which the carrying amount of the assets exceeds the recoverable amount, which is the higher of an asset's net selling price and value in use. For the purpose of assessing impairment, assets are grouped at the smallest levels for which there are separately identified cash flows.

NIRAL PATEL & ASSOCIATES FRN : 134421W AHMEDABAD CHARTERED ACCOUNTANTS

1.12 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.13 Subventions and claims

Claims in the nature of subventions, subsidies, insurance claims, etc. under various schemes of government and authorities, banks and financial institutions are accounted for on basis of acceptance.

1.14 Balances of Debtors, Creditors, Loans and advances are subject to confirmation, reconciliation & adjustment if any.

1.15 Related Party Disclosures:

RELATED PARTIES

Sl. No.	*Name of related person*	*Relation*
1.	Sanjay A Jain Huf	Relative
2.	Eric S Shah HUF	Relative
3.	Jitesh A Jain HUF	Relative
4.	Sarang Construction	Relative
5.	Sarang S Jain	Director
6.	Sampat Traders	Related Concern
7.	K C Traders	Related Concern
8.	A k Traders	Related Concern
9.	Jinang trading Co	Related Cocnern
10.	Tanish & Co	Related Concern
11.	Manpasand Soil & Testing	Related Concern
12.	Yogesh Shah Huf	Relative
13.	Jinang jain	Director
14.	Jitesh Jain	Director
15.	Sanjay Jain	Director
16.	Yogesh Shah	Relative
17.	Nephal Shah	Relative
18.	Eric Shah	Relative

NIRAL PARIKH & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 134[illegible]1W AHMEDABAD

19.	Naina Jiteshbhai shah	Ralative
20.	Sampat b Shah - HUF	Relative
21.	Kinjal Y. Shah	Relative
22.	Sampat babulal Shah	Relative
23.	Sakshi Jain	Relative
24.	Smart Enterprise	Relative
25.	Nephal S Shah HUF	Relative
26.	Samtaben sanjaykumar Jain	Relative
27.	Good Times Organizers	Related concern
28	Kinjal Corporation	Related Concern
29.	Manpasand Builders Pvt Ltd	Related concern
30	Manya Sanjay Jain	Relative
31	Sangath 81 Infra	Related Concern

Sl. No.	*Name of related person*	*Relation*	*Nature of Transaction*	*Amount*
1.	Sanjay Ambalal Jain	Director	Salary	2400000
2.	Manya Sanjay Jain	Relative	Salary	600000
3.	Sarang Sanjay jain	Director	Salary	2400000
4.	Jitesh Ambalal Jain	Director	Salary	2200000
5.	Sampatlal B Shah	Relative	Salary	1100000
6.	Eric Sampatlal Shah	Relative	Salary	1100000
7.	Nephal Sampatlal Shah	Relative	Salary	1100000
8.	Yogesh K Shah	Relative	Salary	2400000
9.	Sanjay Ambalal Jain	Director	Interest	2409238
10.	Sanjay Ambalal Jain (HUF)	Relative	Interest	860477
11.	Samta Sanjay Jain	Relative	Interest	1968615
12.	Manya Sanjay Jain	Relative	Interest	389833
13.	Sakshi Jitesh Jain	Relative	Interest	18138
14.	Sarang Sanjay jain	Director	Interest	833625
15.	Jitesh Ambalal Jain	Director	Interest	2761182
16.	Jitesh Ambalal Jain (HUF)	Relative	Interest	886504
17.	Naina Jitesh Jian	Relative	Interest	1377663

18.	Jinag Jitesh Jain	Director	Interest	441567
19.	Sampatlal B Shah (HUF)	Relative	Interest	238832
20.	Eric Sampatlal Shah	Relative	Interest	144838
21.	Eric Sampatlal Shah (HUF)	Relative	Interest	85144
22.	Nephal Sampatlal Shah (HUF)	Relative	Interest	33405
23.	Yogesh K Shah	Relative	Interest	617205
24.	Yogesh K Shah (HUF)	Relative	Interest	338054
25.	Kinjal Yogesh Shah	Relative	Interest	241274
26.	Sarang Construction	Related Concern	Interest	1021500
27.	Y K Corporation	Related Concern	Interest	565133
28.	Good times Organisers	Related Concern	Interest	1393415
29.	Sampat traders	Related Concern	Interest	698111
30.	A K Traders	Related Concern	Interest	905164
31.	Manpasand Soil Testing lab	Related Concern	Interest	161509
32.	Sangath Infra	Related Concern	Interest	694917
33.	Jinang Trading Co.	Related Concern	Interest	1433511
34.	Sangath 81 Infra P Ltd	Related Concern	Works Contract	39698664
	TOTAL			**73517518**

1.16 The company has not received information from venders regarding status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relation to amount unpaid at year end together with interest paid / payable under the Act has not been given.

1.17 In absence of conformations from suppliers regarding their status under Micro Small and Medium Enterprises Development Act, 2006, disclosure pursuant to Section 22 of the said Act cannot be made.

1.18 In the opinion of the Board, current assets, loans and advances have been stated at value at least realizable in ordinary course of business.

1.19 **Details of Earnings per Shares:**

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S.No.	Particulars	2020-21	2019-20
1.	No. of Equity Shares of Re.10/- each	1,00,00,000	1,00,00,000
2.	Net Profit/(Loss) After Tax	2,88,02,922	2,28,41,250
3.	Basic and diluted earning per Shares	2.88	2.28

For Niral Parikh & Associates
Chartered Accounts
FRN - 134321W

Niral Parikh
Partner
Membership No. 144951
Date : 27/08/2021
Place : Ahmedabad

NIRAL PARIKH & ASSOCIATES
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For. Sangath Infrastructures Pvt Ltd

SANGATH INFRASTRUCTURES (P.) LTD.
AHMEDABAD

Director

SANGATH INFRASTRUCTURES PRIVATE LIMITED

Tax Audit Report

Accounting Year 2020-2021

Assessment Year 2021-2022

Auditors – Niral Parikh & Associates
Chartered Accountants
Ahmedabad

NIRAL PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit Report under section 44AB of the Income-tax Act, 1961, in the case where the accounts of the business or profession of a person have been audited under any other law

*We report that the statutory audit of

Name of the Assessee	**SANGATH INFRASTRUCTURES (P) LIMITED**
Address	**7, MADHUPURI FLATS, KABIRCHOWK, JAINNAGAR, SABARMATI, Ahmedabad, GUJARAT-380005**
Permanent Account Number	**AAOCS2120G**

was conducted by *M/s NIRAL PARIKH & ASSOCIATES in pursuance of the provisions of the COMPANIES Act, and *We annex hereto a copy of *their audit report dated 27/08/2021 along with a copy each of :-

(a) the audited *Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021

(b) the audited balance sheet as at 31st March, 2021; and

(c) documents declared by the said Act to be part of, or annexed to, the *Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

3. In *our opinion and to the best of *our information and according to examination of books of account including other relevant documents and explanations given to *us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations / qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications

For, **Niral Parikh & Associates**
Chartered Accountants
(Firm Registration No.: **134321w**)

FRN : 134321W AHMEDABAD

(Niral Parikh)
(Partner)
Membership No.: **144951**

Place : **AHMEDABAD**
Date : **27/08/2021**

UDIN : 21144951AAAAMM6760

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**SANGATH INFRASTRUCTURES (P) LIMITED**
2. Address	**7, MADHUPURI FLATS, KABIRCHOWK, JAINNAGAR, SABARMATI, Ahmedabad, GUJARAT-380005**
3. Permanent Account Number or Aadhaar Number	**AAOCS2120G**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** Sr.No. | Type | Registration/ Identification No. 1. | Sales Tax/VAT GUJARAT | 24073201472 2. | Goods and Service Tax GUJARAT | 24AAOCS2120G1ZN
5. Status	**Company**
6. Previous year	**From 01/04/2020 To 31/03/2021**
7. Assessment Year	**2021 - 2022**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)-Total Sales/turnover/gross receipts in business exceeding specified limits**
8(a). Whether the assessee has opted for taxation u/s 115BA/ 115BAA/ 115BAB ? if Yes then Section under which option exercised	**Yes** **115BAA**

PART B

	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	**N.A.**
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	**N.A.**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**As per Annexure 'A' attached**
	(b)	If there is any change in the nature of business or profession , the particulars of such change.	**NO**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	**NO**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account	**As per Annexure 'B' attached**

NIRAL PARIKH & ASSOCIATES
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		generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
	(c)	List of books of account and nature of relevant documents examined.	**As per Annexure 'C' attached**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**NO**
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	**NIL**
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145(2).	**No**
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	**NO**
	(f)	Disclosure as per ICDS	**As per Annexure 'D' attached**
14	(a)	Method of valuation of closing stock employed in the previous year.	**As per accounting standard**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15		A. Give the following particulars of the capital asset converted into stock-in-trade.	**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16		Amounts not credited to the profit and loss account, being-	
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	**As per Annexure 'E' attached**
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	

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	(ca)	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)		
	(cb)	Adjusted written down value		
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called		
	(e)	Depreciation allowable.		
	(f)	Written down value at the end of year		
19	Amount admissible under sections - 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E			NIL
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].		NIL
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		**As per Annexure 'F' attached**
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
		(a)	capital expenditure	NIL
		(b)	personal expenditure	**As per Annexure 'G' attached** **100000**
		(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	NIL
		(d)	expenditure incurred at clubs:-	
			as entrance fees and subscriptions	NIL
			as cost for club services and facilities used	NIL
		(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	NIL
		(f)	Expenditure by way of any other penalty or fine	NIL
		(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b)	amounts inadmissible u/s 40(a)		NIL
		(i) as payment to non-resident referred to in sub-clause (i)		
		(A) Details of payment on which tax is not deducted:		
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)		
		(ii) as payment referred to in sub-clause (ia)		
		(A) Details of payment on which tax is not deducted:		
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		
		(iii) as payment referred to in sub-clause (ib)		
		(A) Details of payment on which levy is not deducted:		

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			(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	
			(iv) fringe benefit tax under sub-clause (ic)	
			(v) Wealth tax under sub-clause (iia)	
			(vi) royalty, license fee, service fee etc. under sub-clause (iib)	
			(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	
			(viii) payment to PF/ other fund etc. under sub-clause (iv)	
			(ix) tax paid by employer for perquisites under sub-clause (v)	
	(c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	**NIL**
	(d)		Disallowance/deemed income u/s 40A(3):	
		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**YES**
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	**YES**
	(e)		Provision for payment of gratuity not allowable under section 40A(7)	**NIL**
	(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	**NIL**
	(g)		Particulars of any liability of a contingent nature.	**NIL**
	(h)		Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	**NIL**
	(i)		Amount inadmissible under the proviso to section 36(1)(iii)	**NIL**
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			**NIL**
23	Particular of payments made to persons specified under section 40A (2) (b).			**As per Annexure 'H' attached**
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			**NIL**
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			**NIL**
26	(i)		In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which :-	
	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a)	paid during the previous year	**NIL**
		(b)	not paid during the previous year	**NIL**
	(B)		was incurred in the previous year and was	
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**As per Annexure 'I' attached**
		(b)	not paid on or before the afore-said date	

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	(ii)	* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.	NO
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.	NO
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NO
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NO
29A		Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:	NO
29B		Whether any amount is to be included as income chargeable under the HEAD 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:	NO
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]	NO
30A		Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)	NO
30B		Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)	NO
30C		Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)	NO
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	**As per Annexure 'J' attached**
		(i) name, address and permanent account number or Aadhaar Number (if available with the assessee) of the lender/ depositor	
		(ii) amount of loan or deposit taken or accepted	
		(iii) whether the loan or deposit was squared up during the previous year	
		(iv) maximum amount outstanding in the account at any time during the previous year;	
		(v) whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
		(vi) in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheqûe or an account payee bank draft.	

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(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:		NIL
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received	
	(ii)	amount of specified sum taken or accepted;	
	(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
	(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)		
(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	Nature of transaction;	
	(iii)	Amount of receipt (in Rs.);	
	(iv)	Date of receipt;	
(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	Amount of receipt (in Rs.);	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year		NIL
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Nature of transaction;	
	(iii)	Amount of payment (in Rs.);	
	(iv)	Date of payment;	
(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque		NIL

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	or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Amount of payment (in Rs.);	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		**As per Annexure 'K' attached**
	(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of payee	
	(ii)	amount of repayment	
	(iii)	maximum amount outstanding in the account at any time during the previous year;	
	(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	
	(v)	in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		**NIL**
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
	(ii)	amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		**NIL**
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
	(ii)	amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).			

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32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	NIL
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79	N.A.
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	NO
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NO
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A.
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		NO
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :	As per Annexure 'L' attached
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details :	As per Annexure 'M' attached
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :	As per Annexure 'N' attached
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	N.A.
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- <u>A Raw materials :</u> (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; <u>B. Finished products/By-products :</u> (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	N.A.
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-		NIL
	(a)	total amount of distributed profits	
	(b)	amount of reduction as referred to in section 115-O(1A)(i)	

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	(c)	amount of reduction as referred to in section 115-O(1A)(ii);		
	(d)	total tax paid thereon		
	(e)	dated of payment with amounts.		
36A	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)		**NO**	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		**N.A.**	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.		**N.A.**	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**N.A.**	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		**As per Annexure 'O' attached**	
			Previous year	Preceding previous year
	(a)	Total turnover of the assessee	**370208403**	**246218094**
	(b)	Gross profit / Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(c)	Net profit / Turnover	**37038887 / 370208403 = 10 %**	**28857075 / 246218094 = 11.72 %**
	(d)	Stock in trade/Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(e)	Material Consumed / Finished goods produced	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)			
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.		**NIL**	
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)		**NO**	
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)		**NOT DUE**	
	If not due, please enter expected date of furnishing the report			
44	Break-up of total expenditure of entities registered or not registered under the GST:			

For, **Niral Parikh & Associates**
Chartered Accountants
(Firm Registration No.: **134321w**)

Place : **AHMEDABAD**
Date : **27/08/2021**

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(Niral Parikh)
(Partner)
Membership No.: **144951**

UDIN : 21144951AAAAMM6760

***ANNEXURE* - A**

NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	CONSTRUCTION	BUILDING COMPLETION	06004
2.	REAL ESTATE AND RENTING SERVICES	OPERATING OF REAL ESTATE OF SELF-OWNED BUILDINGS (RESIDENTIAL AND NON-RESIDENTIAL	07002
3.	REAL ESTATE AND RENTING SERVICES	OTHER REAL ESTATE/RENTING SERVICES N.E.C	07005

***ANNEXURE* - B**

LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	*Name of Books of account*	*Address Line1*	*Address Line2*	*City/ Town/ District*	*Pincode*	*State*
1.	Bank Book , Ledgers & Journal Register	401-Sangath Mall - 1	Opp Engineering College	AHMEDABAD	380005	GUJARAT
2.	Purchase Register, Sales Register, Cash Book & Voucher	401-Sangath Mall - 1	Opp Engineering College	AHMEDABAD	380005	GUJARAT

***ANNEXURE* - C**

LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1.	Bank Book , Ledgers & Journal Register
2.	Purchase Register, Sales Register, Cash Book & Voucher

***ANNEXURE* - D**

Disclosure as per ICDS

Sr. No.	*ICDS*	*Disclosures*
1.	ICDS I-Accounting policies	Mercantile Method of accounting is applied. Income & Expenses are accounted for on accrual basis as per GAAP in india.
2.	ICDS II-Valuation of Inventories	As per accounting standard
3.	ICDS III-Contruction Contracts	As per applicable standard
4.	ICDS IV-Revenue Recognition	All the revenue pertaining to current year are recorded in the P&L. No Revenue or Expenditure belong to other periods.
5.	ICDS V-Tangible Fixed Assets	As per clause 18 of Tax Audit Report
6.	ICDS VII-Government Grants	Not Applicable
7.	ICDS IX-Borrowing Costs	Borrowing cost are recorded as per Fair market value
8.	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	Provisions are madeonly for the expenses to be paid pertaining to the current year.

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ANNEXURE - E

DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	Assets / Block of Assets	Rate of Depr %	Actual cost or written down value, as the case may be	A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use, in case of deduction NA	Total Additions Before 180 days	Total Additions After 180 days	Total Deduction	Total Amount	Depreciation Before 180 days	Depreciation After 180 days	Depreciation Additional	Total Depreciation	Net Balance Amount
1.	Computer	40	295						0	0	0	295	118	0		118	177
2.	Bio Metric Machine	15	3127						0	0	0	3127	469	0		469	2658
3.	Cctv	15	16438						0	0	0	16438	2466	0		2466	13972
4.	Genset For RMC	15	127678						0	0	0	127678	19152	0		19152	108526
5.	Office Container	15	48494						0	0	0	48494	7274	0		7274	41220
6.	Earth Compacter	15	5722						0	0	0	5722	858	0		858	4864
7.	Loader Tractor	15	290753						0	0	0	290753	43613	0		43613	247140
8.	RMC Plant	15	350600						0	0	0	350600	52590	0		52590	298010
9.	Bunker House	15	52541						0	0	0	52541	7881	0		7881	44660
10.	Mobile	15	280612						0	0	0	280612	42092	0		42092	238520
11.	Computer	40	319	A	20/06/2020	computer	21610	20/06/2020	0	0	0	319	8772	0		8772	13157
12.	Software	40	137321						0	0	0	137321	54928	0		54928	82393
13.	D G Set	15	264404						0	0	0	264404	39661	0		39661	224743
14.	Lift	15	111107						0	0	0	111107	16666	0		16666	94441
15.	Digital Camera	15	1807						0	0	0	1807	271	0		271	1536
16.	Furniture	10	8986						0	0	0	8986	899	0		899	8087
17.	Hero Otima Black	15	38344						0	0	0	38344	5752	0		5752	32592
18.	Printer	40	1417						0	0	0	1417	567	0		567	850
19.	Car	15	10414157						0	0	0	10414157	1562124	0		1562124	8852033
20.	Security Cabin	10	136002						0	0	0	136002	13600	0		13600	122402
21.	Soni LCD TV	15	42078						0	0	0	42078	6312	0		6312	35766
22.	AC	15	172834						0	0	0	172834	25925	0		25925	146909
23.	Chair	15	19258						0	0	0	19258	2889	0		2889	16369
24.	Decor Items	15	489722						0	0	0	489722	73458	0		73458	416264
25.	EPBX	15	6981						0	0	0	6981	1047	0		1047	5934
26.	Glass	15	31351						0	0	0	31351	4703	0		4703	26648
27.	TV	15	80826						0	0	0	80826	12124	0		12124	68702
28.	Furniture	10	505403						0	0	0	505403	50540	0		50540	454863
29.	Electric Item	15	9974						0	0	0	9974	1496	0		1496	8478
30.	Water Tanker	15	47032						0	0	0	47032	7055	0		7055	39977
31.	CD 110 Dream	15	26347						0	0	0	26347	3952	0		3952	22395
32.	LED	15	261386						0	0	0	261386	39208	0		39208	222178
33.	Purchase Mixer	15	77700						0	0	0	77700	11655	0		11655	66045
	TOTAL		14061016						0	0	0	14061016	2120117	0	0	2120117	11962509

ANNEXURE - F

CONTRIBUTION FROM EMPLOYEES TOWARDS FUNDS SETUP FOR THEIR WELFARE

Sl. No.	Particular of receipt	Amount received from employees	Due date for payment	Actual amount paid	Actual Date for payment
1.	PROVIDENT FUND	11922	15/06/2020	24842	01/06/2020
2.	PROVIDENT FUND	12084	15/07/2020	25177	12/07/2020
3.	PROVIDENT FUND	8941	15/07/2020	18756	14/07/2020
4.	PROVIDENT FUND	9948	15/08/2020	20812	15/08/2020
5.	PROVIDENT FUND	11092	15/09/2020	23147	15/09/2020
6.	PROVIDENT FUND	9424	15/10/2020	19742	14/10/2020

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7.	PROVIDENT FUND	9385	15/11/2020	19662	10/11/2020
8.	PROVIDENT FUND	9313	15/12/2020	19515	12/12/2020
9.	PROVIDENT FUND	8964	15/01/2021	18801	11/01/2021
10.	PROVIDENT FUND	10803	15/02/2021	22558	11/02/2021
11.	PROVIDENT FUND	9357	15/03/2021	19604	15/03/2021
12.	PROVIDENT FUND	9396	15/04/2021	19684	12/04/2021
		120629		**252300**	

***ANNEXURE* - G**

DETAILS OF EXPENDITURE OF PERSONAL NATURE

Sr.No	*Details*	*Amount*
1.	Donation	100000

***ANNEXURE* - H**

PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

Sl. No.	*Name of related person*	*PAN*	*Relation*	*Nature of Transaction*	*Amount*
1.	Sanjay Ambalal Jain		Director	Salary	2400000
2.	Manya Sanjay Jain		Relative	Salary	600000
3.	Sarang Sanjay jain		Director	Salary	2400000
4.	Jitesh Ambalal Jain		Director	Salary	2200000
5.	Sampatlal B Shah		Relative	Salary	1100000
6.	Eric Sampatlal Shah		Relative	Salary	1100000
7.	Nephal Sampatlal Shah		Relative	Salary	1100000
8.	Yogesh K Shah		Relative	Salary	2400000
9.	Sanjay Ambalal Jain		Director	Interest	2409238
10.	Sanjay Ambalal Jain (HUF)		Relative	Interest	860477
11.	Samta Sanjay Jain		Relative	Interest	1968615
12.	Manya Sanjay Jain		Relative	Interest	389833
13.	Sakshi Jitesh Jain		Relative	Interest	18138
14.	Sarang Sanjay jain		Director	Interest	833625
15.	Jitesh Ambalal Jain		Director	Interest	2761182
16.	Jitesh Ambalal Jain (HUF)		Relative	Interest	886504
17.	Naina Jitesh Jian		Relative	Interest	1377663
18.	Jinag Jitesh Jain		Director	Interest	441567
19.	Sampatlal B Shah (HUF)		Relative	Interest	238832
20.	Eric Sampatlal Shah		Relative	Interest	144838
21.	Eric Sampatlal Shah (HUF)		Relative	Interest	85144
22.	Nephal Sampatlal Shah (HUF)		Relative	Interest	33405
23.	Yogesh K Shah		Relative	Interest	617205
24.	Yogesh K Shah (HUF)		Relative	Interest	338054
25.	Kinjal Yogesh Shah		Relative	Interest	241274
26.	Sarang Construction		Related Concern	Interest	1021500
27.	Y K Corporation		Related Concern	Interest	565133
28.	Good times Organisers		Related Concern	Interest	1393415
29.	Sampat traders		Related Concern	Interest	698111
30.	A K Traders		Related Concern	Interest	905164
31.	Manpasand Soil Testing lab		Related Concern	Interest	161509

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32.	Sangath Infra		Related Concern	Interest	694917
33.	Jinang Trading Co.		Related Concern	Interest	1433511
34.	Sangath 81 Infra P Ltd		Related Concern	Works Contract	39698664
	TOTAL				73517518

ANNEXURE - I

B- LIABILITY INCURRED DURING THE YEAR [SECTION 43B(a),(b),(d) or (e)]

Sl. No.	*Section*	*Nature of Liability*	*Amount incurred during the prev. year but remaining outstanding as on the last day of previous year*	*Amount paid /setoff before the due date of filling return/date upto which reported in the tax audit report whichever is the earlier against (3)*	*Amount unpaid on due date of filling return/date upto which reported in the tax audit report whichever is earlier*
(1)	(2)	(3)	(4)	(5)	(6)
1.	43B(a) - tax, duty,cess,fee etc.	TDS	3051611	3051611	0
2.	43B(a) - tax, duty,cess,fee etc.	Prof Tax	3550	3550	0
3.	43B(a) - tax, duty,cess,fee etc.	Providend Fund	90460	90460	0
	TOTAL		**3145621**	**3145621**	**0**

ANNEXURE - J

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the lender or depositor*	*Amount of loan or deposit taken or accepted (Rs.)*	*Whether the loan or deposit was squared up during the previous year*	*Maximum out standing credit balance*	*Whether Taken or Accepted by cheque or bank draft or Electronic Clearing system*	*A/c Payee Cheque or bank draft ?*
1.	Kinjal Corporation Ahmedabad	100000	Yes	834283	Cheque	Yes
2.	Nephal Sampatlal Shah Ahmedabad	730142	Yes	712010	Cheque	Yes
3.	Sampatlal Bhabhutmal Shah Ahmedabad	3261277	Yes	71000	Cheque	Yes
4.	Sangath Infrastructure Partner Ahmedabad	5414917	No	8836570	Cheque	Yes
5.	Tanish & Co. Ahmedabad	613553	Yes	4692361	Cheque	Yes
6.	Sarang Construction Ahmedabad	8459925	No	19791694	Cheque	Yes
7.	Good times Organisers Ahmedabad	30412167	No	29916248	Cheque	Yes
8.	Jinang Jitesh Jain Ahmedabad	441567	No	5314756	Cheque	Yes
9.	Jinang Trading Co. Ahmedabad	3788511	No	34882832	Cheque	Yes
10.	Jitesh Ambalal Jain HUF Ahmedabad	886504	No	1067066	Cheque	Yes
11.	Jitesh Ambalal Jain Ahmedabad	8870626	No	37821937	Cheque	Yes
12.	Nainaben JIteshbhai Shah Ahmedabad	2277663	No	17365106	Cheque	Yes

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13.	Sakshi Jitesh Jain Ahmedabad	18138	No	218307	Cheque	Yes
14.	Eric Sampatlal Shah Ahmedabad	2378888	No	5615620	Cheque	Yes
15.	Eric Sampatlal Shah HUF Ahmedabad	85144	No	1752840	Cheque	Yes
16.	Mira Eric Shah Ahmedabad	550000	No	550000	Cheque	Yes
17.	Nephal S Shah HUF Ahmedabad	33405	No	687710	Cheque	Yes
18.	Sampatlal B Shah Ahmedabad	239942	No	4941836	Cheque	Yes
19.	Sampat Traders Ahmedabad	4395111	No	7181466	Cheque	Yes
20.	A K Traders Ahmedabad	1875164	No	7784741	Cheque	Yes
21.	Manpasand Material & Soil Ahmedabad	849059	No	1982548	Cheque	Yes
22.	Manya Sanjay Jain Ahmedabad	10000053	No	11890535	Cheque	Yes
23.	Samtaben S Jain Ahmedabad	12130615	No	30113544	Cheque	Yes
24.	Sanjay Ambalal Jain Ahmedabad	31026238	No	42519176	Cheque	Yes
25.	Sanjay Ambalal Jain HUF Ahmedabad	860477	No	10356798	Cheque	Yes
26.	Sarang Construction Ahmedabad	14010979	No	11355479	Cheque	Yes
27.	Sarang Sanjay Jain Ahmedabad	13630625	No	18882388	Cheque	Yes
28.	Kinjal Yogesh Jain Ahmedabad	541274	No	3000577	Cheque	Yes
29.	Y K Corporation Ahmedabad	28168133	No	29312516	Cheque	Yes
30.	Yogesh Kantilal Shah Ahmedabad	19422205	No	14112144	Cheque	Yes
31.	Yogesh Kantilal Shah HUF Ahmedabad	338054	No	3951004	Cheque	Yes
32.	Bhanuben S Shah Ahmedabad	300000	Yes	300000	Cheque	Yes
33.	K C Traders Ahmedabad	714000	Yes	2071143	Cheque	Yes
	TOTAL	**206824356**				

***ANNEXURE* - K**

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT OR ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T MADE DURING THE PREVIOUS YEAR :-

Sl. No.	*Name, Address and Permanent Account Number (if available with the assessee) of the payee*	*Amount of repayment (Rs.)*	*Maximum out standing credit balance*	*Whether repayment was by cheque or bank draft or Electronic Clearing system*	*A/c Payee Cheque or bank draft ?*
1.	Kinjal Corporation Ahmedabad	934283	834283	Cheque	Yes

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2.	Nephal Sampatlal Shah Ahmedabad	730142	712010	Cheque	Yes
3.	Sampatlal Bhabhutmal Shah Ahmedabad	2391179	71000	Cheque	Yes
4.	Sangath Infrastructure Partner Ahmedabad	141816	8836570	Cheque	Yes
5.	Smart Enterprise Ahmedabad	1200000	1325920	Cheque	Yes
6.	Tanish & Co. Ahmedabad	4692361	4692361	Cheque	Yes
7.	Sarang Construction Ahmedabad	450000	19791694	Cheque	Yes
8.	Good times Organisers Ahmedabad	35753506	29916248	Cheque	Yes
9.	Jinang Jitesh Jain Ahmedabad	33118	5314756	Cheque	Yes
10.	Jinang Trading Co. Ahmedabad	9177513	34882832	Cheque	Yes
11.	Jitesh Ambalal Jain HUF Ahmedabad	66488	1067066	Cheque	Yes
12.	Jitesh Ambalal Jain Ahmedabad	33338089	37821937	Cheque	Yes
13.	Nainaben JIteshbhai Shah Ahmedabad	9400325	17365106	Cheque	Yes
14.	Sakshi Jitesh Jain Ahmedabad	1360	218307	Cheque	Yes
15.	Eric Sampatlal Shah Ahmedabad	7501533	5615620	Cheque	Yes
16.	Eric Sampatlal Shah HUF Ahmedabad	1759226	1752840	Cheque	Yes
17.	Nephal S Shah HUF Ahmedabad	690215	687710	Cheque	Yes
18.	Sampatlal B Shah Ahmedabad	4959748	4941836	Cheque	Yes
19.	Sampat Traders Ahmedabad	792358	7181466	Cheque	Yes
20.	A K Traders Ahmedabad	467887	7784741	Cheque	Yes
21.	Manpasand Material & Soil Ahmedabad	390313	1982548	Cheque	Yes
22.	Manya Sanjay Jain Ahmedabad	43257	11890535	Cheque	Yes
23.	Samtaben S Jain Ahmedabad	6147646	30113544	Cheque	Yes
24.	Sanjay Ambalal Jain Ahmedabad	9008693	42519176	Cheque	Yes
25.	Sanjay Ambalal Jain HUF Ahmedabad	64536	10356798	Cheque	Yes
26.	Sarang Construction Ahmedabad	3162613	11355479	Cheque	Yes
27.	Sarang Sanjay Jain Ahmedabad	62522	18882388	Cheque	Yes

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28.	Kinjal Yogesh Jain Ahmedabad	3018673	3000577	Cheque	Yes
29.	Y K Corporation Ahmedabad	15675135	29312516	Cheque	Yes
30.	Yogesh Kantilal Shah Ahmedabad	40453040	14112144	Cheque	Yes
31.	Yogesh Kantilal Shah HUF Ahmedabad	3976358	3951004	Cheque	Yes
32.	Bhanuben S Shah Ahmedabad	300000	300000	Cheque	Yes
33.	Jitesh Jain Ahmedabad	1790000	1790000	Cheque	Yes
34.	K C Traders Ahmedabad	2071143	2071143	Cheque	Yes
	TOTAL	**200645076**			

ANNEXURE - L

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	Tax deduction and collection No.(TAN)	Section	Nature of payment	Total amount of payment or receipt of the specified in (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than sp. rate out of (7)	Amount of tax deducted or collected out of (8)	Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMS18994D	192	92B	12300000	12300000	12300000	2353200	0	0	0
2.	AHMS18994D	194A	94A	20661055	20661055	20661055	1549578	0	0	0
3.	AHMS18994D	194C	94C	36826629	36826629	36826629	412980	0	0	0
4.	AHMS18994D	194H	94H	575000	575000	575000	21563	0	0	0
5.	AHMS18994D	194-I	94I	1971869	1971869	1971869	29579	0	0	0
6.	AHMS18994D	194J	94J	43837097	43837097	43837097	910331	0	0	0
	TOTAL				**116171650**	**116171650**	**5277231**	**0**	**0**	**0**

ANNEXURE - M

ASSESSEE IS REQUIRED TO FURNISHED THE STATEMENT OF TAX DEDUCTED OR TAX COLLECTED

Sl. No.	Tax deduction and collection No. (TAN)	Type of Form	Due date for furnishing	Date of furnishing	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
	(1)	(2)	(3)	(4)	(5)
1.	AHMS18994D	Form 24Q	31/03/2021	29/07/2020	Y
2.	AHMS18994D	Form 24Q	31/03/2021	26/10/2020	Y
3.	AHMS18994D	Form 24Q	31/01/2021	27/01/2021	Y
4.	AHMS18994D	Form 24Q	31/07/2021	22/07/2021	Y
5.	AHMS18994D	Form 26Q	31/03/2021	29/07/2020	Y
6.	AHMS18994D	Form 26Q	31/03/2021	27/10/2020	Y
7.	AHMS18994D	Form 26Q	31/01/2021	30/01/2021	Y
8.	AHMS18994D	Form 26Q	31/07/2021	07/07/2020	Y

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***ANNEXURE* - N**

ASSESSEE IS LIABLE TO PAY INTEREST UNDER SECTION 201(1A) OR SECTION 206C(7)

Sl. No.	*TAN*	*Amount of interest u/s 201(1A) /206C(7) is payable*	*Amount of Payment*	*Date of payment*
1.	AHMS18994D	4950	4950	24/07/2020
2.	AHMS18994D	40365	40365	31/07/2021
3.	AHMS18994D	71798	71798	30/05/2021
4.	AHMS18994D	33	33	28/05/2021
5.	AHMS18994D	40	40	06/05/2021
	TOTAL	**117186**	**117186**	

For, **Niral Parikh & Associates**
Chartered Accountants
(Firm Registration No.: **134321w**)

NIRAL PARIKH & ASSOCIATES FRN : 134321W AHMEDABAD CHARTERED ACCOUNTANTS

(Niral Parikh)
(Partner)
Membership No.: **144951**

Place : **AHMEDABAD**
Date : **27/08/2021**

UDIN : 21144951AAAAMM6760

CERTIFICATE for Section 269 SS/T & 40A(3)

To,
Niral Parikh & Associates.
Chartered Accountants,
Ahmedabad.

This is to certify that We have during the **Assessment Year 2021-22**, accepted loan or deposit or made repayment of loan or deposit through an Account Payee Cheque or Account Payee Bank draft only.

This is to certify that We have made all the payments during the **Assessment Year 2021-22**, relating to any expenditure covered under section 40A(3) of the Act through Account Payee Cheque or Account Payee Draft or Crossed Cheque only.

This Certificate is issued for compliance of requirement of Form 3CD as Prescribed under Income Tax Rules.

Place: Ahmedabad

Date: 27th August, 2021

For, SANGATH INFRASTRUCTURES PVT. LTD.

SANGATH INFRASTRUCTURES (P.) LTD. AHMEDABAD

(*Director*)