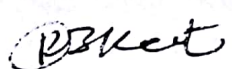
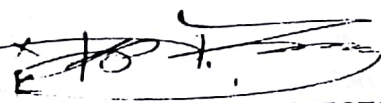


ASHAPURA INFRATECH PVT LTD

BALANCE SHEET AS AT 31-03-2014

(Amount in Rs.)

PARTICULARS		NOTE NO	AS AT 31-03-2014	AS AT 31-03-2013
A	<u>EQUITY AND LIABILITIES</u>			
I.	<u>SHAREHOLDER'S FUNDS</u>			
	Share Capital	3	9900000.00	9900000.00
	Reserves & Surplus	4	37585215.74	35589960.81
			47485215.74	45489960.81
II.	<u>NON-CURRENT LIABILITIES</u>			
	Long-Term Borrowings	5	34147055.52	23577552.00
III.	<u>CURRENT LIABILITIES</u>			
	Trade Payables	6	5496107.88	3412723.00
	Other Current Liabilities	7	63515320.00	42957876.00
	Short-Term Provisions	8	1177064.00	748445.00
			70188491.88	47119044.00
	<u>TOTAL</u>		151820763.14	116186556.81
B	<u>ASSETS</u>			
I.	<u>NON-CURRENT ASSETS</u>			
	Tangible Fixed Assets	9	1396705.94	1844117.00
	Long Term Loans & Advances	10	330000.00	260000.00
	Deferred Tax Asset	11	157091.82	123693.41
			1883797.75	2227810.41
II.	<u>CURRENT ASSETS</u>			
	Inventories	12	132191484.70	111770490.71
	Cash and Cash Equivalents	13	16809057.73	1897617.84
	Short-Term Loans and Advances	14	936422.96	290637.85
			149936965.39	113958746.40
	<u>TOTAL</u>		151820763.14	116186556.81
Significant Accounting Policies		2		
Notes on Financial Statements		3 to 24		
The notes form an integral part of these financial statements				
AS PER OUR REPORT OF EVEN DATE ATTACHED				
For PRAMODKUMAR DAD & ASSOCIATES CHARTERED ACCOUNTANTS			FOR AND ON BEHALF OF THE BOARD	
				
CA RAVI KOTAK (PARTNER)			(DIRECTOR)	
MRN: 136498			(DIRECTOR)	
FRN: 115869W				
Place : AHMEDABAD			Place : AHMEDABAD	
Date : 09.09.2014			Date : 09.09.2014	