B.T. DEVELOPERS

PAN : AAMFB3168J

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2018-2019
Assessment Year	:	2019-2020
Date of Audit Report	:	27/09/2019

SURESH L. PATEL & CO.
CA. SURESH L. PATEL
Chartered Accountants

FORM NO. 3CB

[See rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961,
In the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2019**, and the profit and loss account for the period beginning from **01 April 2018** to ending on **31 March 2019**, attached herewith, of **B.T. DEVELOPERS, PLOT NO.490, B.T. HOUSE, HIGHWAY ROAD, PANCHVATI AREA, KALOL, GUJARAT-382721, PAN - AAMFB3168J**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at PLOT NO.490, B.T. HOUSE, HIGHWAY ROAD, PANCHVATI AREA, KALOL, GUJARAT-382721 and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :
   * Observation As Per Notes On Accounts.

   (b) Subject to above,--

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2019** ;and

   (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : AHMEDABAD
Date : 27/09/2019

For **SURESH I. PATEL & CO.**
(Chartered Accountants)
Reg No. :0117974W

CA. SURESH I. PATEL
(Proprietor)
Membership No. : 104539
PAN : AAWPP5945P
UDIN : 19104539AAAAEK9942

FORM NO. 3CD
[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**B.T. DEVELOPERS**
2.	Address	**PLOT NO.490, B.T. HOUSE, HIGHWAY ROAD, PANCHVATI AREA, KALOL, GUJARAT-382721**
3.	Permanent Account Number (PAN)	**AAMFB3168J**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Partnership Firm**
6.	Previous year	**From 01/04/2018 To 31/03/2019**
7.	Assessment year	**2019-2020**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No. : 2
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 3
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 4
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the	No

	immediately preceding previous year.	
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 5
14. (a)	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realisable value whichever is lower
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 6
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	

19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	NIL
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Annexure No. : 7
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	No
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e), *(f)* or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	

26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 8
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date.	Yes
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
29.**(a)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.**(b)**	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.**(a)**	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.**(b)**	Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 9 (a)
31.(a)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	

31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeeding the limit specified in section 269SS talen or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 9 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	

31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the ewpayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if	Annexure No. : 10 Yes

	yes please furnish:	
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 11 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 12 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	NA
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0.00
37.	Whether any cost audit was carried out, if yes, give the	NA

	details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 13

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	3,76,41,100.00	3,28,94,000.00
2.	Gross profit/ turnover	12.57	16.75
3.	Net profit/ turnover	2.51	2.76
4.	Stock-in-trade/ turnover	0.00	0.00
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No

FOR SURESH I. PATEL & CO.
(Chartered Accountants)
Reg No. :0117974W

CA. SURESH I. PATEL
Proprietor
Membership No 104539
AAWPP5945P

Place: AHMEDABAD
Date: 27/09/2019

B.T. DEVELOPERS
PLOT NO.490, B.T. HOUSE, HIGHWAY ROAD, PANCHVATI AREA, KALOL, GUJARAT-382721

Annexures Forming Part of 3CD For The Period Ended on 31 March 2019

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sno	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filling]	Reg. No.
1	Goods and Service Tax	GUJARAT			24AAMFB3168J1ZB

ANNEXURE NO :- 2

Name of partner & there profit sharing ratio 9(a)		
Sno	Partner's Name	Profit Ratio (%)
1	Adhish Dhirenbhai Patel	25
2	Dhirenbhai Bholidas Patel	25
3	Priyank Rupeshbhai Patel	20
4	Rupeshbhai Bholidas Patel	10
5	Vardhan Rupeshbhai Patel	20

Particulars Such Change 9(b)						
Sno	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	01/01/2019	Adhishkumar Dhirenbhai Patel	Addition	0	25	Addition
2	01/01/2019	Dhiren Bholidas Patel	Change in profit sharing ratio	50	25	Change In Partnership
3	01/01/2019	Priyank Rupeshbhai Patel	Addition	0	20	Addition
4	01/01/2019	Rupesh Bholidas Patel	Change in profit sharing ratio	50	10	Change In Partnership
5	01/01/2019	Vardhan Rupeshbhai Patel	Addition	0	20	Addition

ANNEXURE NO :- 3

Nature of Business & Profession 10 (a)			
Sno	Sector	Sub Sector	Code
1	CONSTRUCTION	Building of complete constructions or parts	06002

		civil contractors	

ANNEXURE NO :- 4

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sno	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	Cash Book, Bank Book, Purchase Register, Journal Register, Ledger	PLOT NO.490,B.T. HOUSE,HIGHWAY ROAD	PANCHVATI AREA	KALOL	GUJARAT	382721	Cash Book, Bank Book, Purchase Register, Journal Register, Ledger

ANNEXURE NO :- 5

Disclosure as per ICDS		
Sno	ICDS	Disclosure
1	ICDS I - Accounting Policies	The accounts are prepared under mercantile system of accounting, on the historical costs convention, ongoing concern basis and on an accrual basis. The accounts have been prepared in accordance with applicable ICDS, accounting standards and GAAP in India. These accounting policies have been consistently applied by the assessee and are consistent with those used in P.Y. There is no change in accounting policy employed in C.Y. visavis the policies employed in the immediately preceding years
2	ICDS II - Valuation of Inventories	The stock is physically verified by the assessee at regular intervals. The inventories are valued at Lower of Cost or Net Realizable Value
3	ICDS III - Construction Contracts	This ICDS is not applicable to the assessee
4	ICDS IV - Revenue Recognition	The revenue is recognized on percentage of completion method, when the stage of completion of each project reached a significant level. Revenue is recognized in proportion that the costs incurred or work performedup to reporting date bear to the estimated total project costs including land/ development. Revenue from projects is recognised when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to male the complete payment
5	ICDS V - Tangible Fixed Assets	The necessary disclosures are made against clause 18 of 3CD.
6	ICDS VII - Government Grants	The assessee has not received any Government Grants during the relevant assessment year.
7	ICDS IX - Borrowing Costs	The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets is capitalized as part of that asset in accordance with applicable ICDS , accounting standards and generally accepted accounting policies in India. Other Borrowing costs are recognized in accordance with the Income Tax Act, 1961. During the relevant assessment year there is no capitalization of the borrowing costs.
8	ICDS X - Provisons, Contingent Liabilities and Contingent Assets	The assessee makes provisions in accordance with applicable ICDS, accounting standards and generally accepted accounting policies in India. There are no provisions made during the year for which separate disclosures are required. There are no contingent assets or liabilities during the relevant assessment year

B.T. DEVELOPERS

PLOT NO.490, B.T. HOUSE, HIGHWAY ROAD, PANCHVATI AREA, KALOL, GUJARAT-382721

Annexure : 6

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2019

				---ADDITIONS---		---DEDUCTIONS---								
S.No	Description/Block of asset	Opening WDV	Rate	180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days	Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
1	Truck	6420973.74	15 %	2827585.00	0.00	0.00	0.00	0.00	9248558.74	1387283.81	0.00	1387283.81	7861274.93	N
2	Computer	45600.00	40 %			0.00	0.00	0.00	45600.00	18240.00	0.00	18240.00	27360.00	N
	Total	6466573.74		2827585.00	0.00	0.00	0.00	0.00	9294158.74	1405523.81	0.00	1405523.81	7888634.93	

ANNEXURE NO :- 7

Interest/Remuneration/Commission/Salary/Bonus u/s 40b/40(ba)						
Sno	Particular	Section	Amount debited to P/L A/c	Amount admissible	Amount Inadmissible	Remarks
1	Interest	40(b)/40(ba)	0.00	0.00	0.00	0.00
2	Remuneration	40(b)/40(ba)	10,00,000.00	10,00,000.00	0.00	0.00
3	Commission	40(b)/40(ba)	0.00	0.00	0.00	0.00
4	Salary	40(b)/40(ba)	0.00	0.00	0.00	0.00
5	Bonus	40(b)/40(ba)	0.00	0.00	0.00	0.00

ANNEXURE NO :- 8

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reportd in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	TDS	17,935.00	17,935.00	0.00

ANNEXURE NO :- 9

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))								
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	PRIYANK RUPESH PATEL	KALOL, GUJARAT 382721	BEUPP6602N	5,00,000.00	Yes	5,00,000.00	Cheque	Account Payee Cheque

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))							
Sno	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	Incase the Repayment was made by Cheque or Bank Draft, whether the same was taken or acepted by an Acount Payee Cheque or an Acount Payee Bank Draft
1	PRIYANK RUPESH PATEL	KALOL, GUJARAT 382721	BEUPP6602N	5,00,000.00	5,00,000.00	Cheque	Acount Payee Cheque

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ANNEXURE NO :- 10

TDS Details as per chapter XVII-B & XVII-BB										
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMB06390G	194C	Payments to contractor and sub-contractors	74,13,005.00	73,07,405.00	73,07,405.00	73,939.00	0.00	0.00	0.00
2	AHMB06390G	194J	Fees for professional or technical services	3,37,615.00	3,37,615.00	3,37,615.00	33,762.00	0.00	0.00	0.00

ANNEXURE NO :- 11

TDS Statement Details					
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	AHMB06390G	Form 26Q	31/07/2018	07/07/2018	Yes
2	AHMB06390G	Form 26Q	31/10/2018	12/10/2018	Yes
3	AHMB06390G	Form 26Q	31/01/2019	17/01/2019	Yes
4	AHMB06390G	Form 26Q	31/05/2019	10/05/2019	Yes

ANNEXURE NO :- 12

Interest details paid u/s 201(1A), or 206C(7)				
Sno	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	AHMB06390G	475.00	475.00	07/05/2019

ANNEXURE NO :- 13

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		3,76,41,100.00
2	Gross Profit Ratio(%)	4733208 / 37641100 * 100	12.57 %
3	Net Profit Ratio(%)	945732 / 37641100 * 100	2.51 %
4	Stock Turnover Ratio(%)	0 / 37641100 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		3,28,94,000.00
2	Gross Profit Ratio(%)	5511168 / 32894000 * 100	16.75 %
3	Net Profit Ratio(%)	907289 / 32894000 * 100	2.76 %
4	Stock Turnover Ratio(%)	0 / 32894000 * 100	0 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

As Per Audit Report of Even Date

FOR B.T. DEVELOPERS

(Partner)

Place : AHMEDABAD
Date : 27/09/2019

FOR SURESH I. PATEL & CO.
(Chartered Accountants)
Reg No. :0117974W

CA. SURESH I. PATEL
Proprietor
Membership No 104539
AAWPP5945P

M/S. B.T. DEVELOPERS

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2019

Particulars	*Sch No*	*Amount ₹* 31/03/2019
INCOME		
Work Done		3 76 41 100.00
Kasar Vatav		7 490.44
Closing Stock		0.00
		3 76 48 590.44
EXPENDITURE		
Opening Stock		61 35 000.00
Purchase-Material		1 34 05 284.79
Direct Expense	9	1 33 67 607.02
Administrative & Other Expenses	10	10 78 398.30
Interest & Financial Charges	11	3 11 152.00
Depreciation		14 05 416.00
Remunaration To Partner's		10 00 000.00
		3 67 02 858.11
Net Income/(Defecit) Trf. To Capital A/c.		9 45 732.33

Notes On Accounts **12**

As Per Our Report Of Even Date Attached Herewith

FOR, M\S B.T. DEVELOPERS

SD/-

D.B. Patel

PARTNERS

PLACE : KALOL(N.G)

DATE:- 27/09/2019

FOR, SURESH I. PATEL & CO.

CHARTERED ACCOUNTANT

FIRM REG No :-117974W

SD/-

PROPRIETOR

CA. SURESH I. PATEL

MEM. No:- 104539

UDIN : 19104539AAAAEK9942

PLACE : AHMEDABAD

DATE:- 27/09/2019

M/S. B.T. DEVELOPERS
BALANCE SHEET FOR THE YEAR ENDED 31/03/2019

Particulars	Sch-No	Amount ₹	Amount ₹ 31/03/2019
[A] SOURCH OF FUNDS			
- CAPITAL ACCOUNT	1		4 09 80 415.36
- LOANS FUNDS			
Secured Loan	2	44 60 688.82	
Un Secured Loan		Nil	
			44 60 688.82
Total			**4 54 41 104.18**
[B] APPLICATION OF FUNDS			
- FIXED ASSETS	3		78 96 920.25
- INVESTMENT			Nil
- CURRENT ASSETS, LOAN & ADVANCES			
(a) Inventories		0.00	
(b) Cash & Bank Balance	4	18 32 468.83	
(c) Work Done Construction	5	5 02 74 100.00	
(d) Loans & Advances	6	4 93 939.30	
		5 26 00 508.13	
LESS: CURRENT LIABILITIES & PROVISIONS			
(a) Sundry Creditors	7	73 59 589.20	
(b) Current Liabilities & Provisions	8	76 96 735.00	
		1 50 56 324.20	
NET CURRENT ASSETS			3 75 44 183.93
Total			**4 54 41 104.18**

Notes On Accounts 12

As Per Our Report Of Even Date Attached Herewith

FOR, M\S B.T. DEVELOPERS

SD/-

PARTNERS

FOR, SURESH I. PATEL & CO.
CHARTERED ACCOUNTANT
FIRM REG No :-117974W

SD/-

PROPRIETOR
CA. SURESH I. PATEL
MEM. No:- 104539
UDIN : 19104539AAAAEK9942

PLACE : KALOL(N.G)
DATE:- 27/09/2019

PLACE : AHMEDABAD
DATE:- 27/09/2019

M/S. B.T. DEVELOPERS

SCHEDULE FOR THE ACCOUNTING YEAR 2018-2019

SCHEDULE : 1 : PARTNERS' CAPITAL

Name of Partner	Profit Ratio		Opening Balance	Addition During The Year	Withdrawn	Interest On Capital	Remunaration		Profit/Loss		Closing Balance
	01/04/18 to 31/12/1	01/01/19 to 31/03/1					01/04/18 to 31/12/18	01/01/19 to 31/03/19	01/04/18 to 31/12/18	01/01/19 to 31/03/19	
Achishkumar Dhirenbhai Patel		25%						83 350.00		59 108.00	1 42 458.00
Dhiren Bholidas Patel	50%	10%	1 28 31 665.82	1 13 85 000.00	36 06 115.00		3 75 000.00		3 54 650.00	23 643.00	2 13 63 843.82
Priyank Rupeshbhai Patel		25%		5 00 000.00				83 325.00		59 108.00	6 42 433.00
Rupesh Bholidas Patel	50%	20%	1 89 60 547.21	54 95 000.00	65 31 415.00		3 75 000.00		3 54 649.25	47 287.00	1 87 01 068.46
Vardhan Rupeshbhai Patel		20%						83 325.00		47 287.08	1 30 612.08
	100%		3 17 92 213.03	1 73 80 000.00	1 01 37 530.00	0.00	7 50 000.00	2 50 000.00	7 09 299.25	2 36 433.08	4 09 80 415.36

M/S. B.T. DEVELOPERS
Schedule For The Accounting Year 2018-19

Schedule No:- 2 Secured Loan

Particular	Amount ₹
HDFC Bank Ltd [Secured Against Car-Fortuner]	19 25 932.82
Axis Bank Ltd [Secured Against Truck]	25 34 756.00
	44 60 688.82

Schedule No:- 3 Fixed Assets

Particular	Amount ₹
R O Water System	8 900.00
Car Alto	2 04 496.00
Car Innova-GJ-18 BG-9992	14 86 766.00
Car Fortuner-GJ-18 BH-8992	26 02 893.00
Computer	27 360.00
Ashok Layland Truck	24 03 447.25
Tata Aiwa Truck GJ-18 AX-8992	11 63 058.00
	78 96 920.25

Schedule No:- 4 Cash & Bank Balance

Particular	Amount ₹
Cash On Hand	4 57 913.90
Axis Bank Ltd. A\c No:-915020014551669	18 080.44
Axis Bank Ltd. A\c No:-917020065696441	0.00
Axis Bank Ltd. A\c No:-917020082006746	11 000.00
Axis Bank Ltd. A\c No:-915020002710214	36 417.79
Axis Bank Ltd. A\c No:-917020065594743	0.00
Axis Bank Ltd. A\c No:-917020082009907	11 000.00
Axis Bank Ltd. A\c No:-912020067117125	12 98 056.70
	18 32 468.83

Schedule No:- 5 Work Done Construction [Net Of Member Advance]

Particular		Amount ₹
Opening Balance	3 99 13 000.00	
Add : During The Current Year	3 76 41 100.00	
Total	**7 75 54 100.00**	
Less : Document During The Year	2 31 34 000.00	
Closing Balance of Work Done Construction	**5 44 20 100.00**	
Less : Advance Received From Members	41 46 000.00	
Net Balance of Work Done Construction		**5 02 74 100.00**

Schedule No:- 6 Loans & Advances

Particular	Amount ₹
Advance Tax-17-18-Refund	1 97 170.00
Advance Tax-18-19	1 00 000.00
Prepaid Insurance For Car	1 35 900.00
Vat Deposits	10 000.00
TCS Receivable	34 210.00
Reliance Industries Ltd.	16 659.30
	4 93 939.30

Schedule No:- 7 Sundry Creditors For Goods, Expenses & Others

Particular	Amount ₹
A-1 Industries	6 43 514.00
Alma Industries	1 77 600.00
Anitadev Chaudhari	2 17 750.00
Ankitkumar Pramodbhai Suthar	4 51 553.00
Arva Globs	5 71 492.00
Chirag Sales Corporation	15 500.00
Deco World	58 994.00
Dhirajkumar Velabhai Panchal	9 84 535.00
Dipak Welding Works	32 836.00
Harkalyan Castwell Pvt. Ltd.	9 794.00
Hasmukhbhai Amrutbhai Patel	3 07 498.00
Janta Hardware & Colour Trading Co.	71 568.00
Nandu Havlabhai Bariya	4 00 000.00
P. J. Patel	3 051.00
Prakashbhai K. Suthar	4 36 087.00
Pramodkumar Manilal Gajjar	3 23 681.00
Ren Tiles	1 31 948.00
Saurashtra Cement Limited	76 500.00
Shah Tiles Pvt. Ldt.	80 998.00
Shaileshkumar B. Patel	4 62 569.00
Shree Durga Electrical Corporation	2 30 775.00
Shree Durga Lighting	5 600.00
Shree Ram Granite & Marble	8 21 225.20
Shree Steel Corporation	86 654.00
Sudhaben P. Suthar	5 01 034.00
Ultra Tech Cement Ltd.	34 299.00
Viviana Vitrified Pvt. Ltd.	2 22 534.00
	73 59 589.20

Schedule No:- 8 Current Liabilities & Provisions

Particular	Amount ₹
Provision Suresh I. Patel & Co.	94 500.00
TDS	17 935.00
Staff Salary	18 300.00
Cancelled Booking	35 77 000.00
Maintanance Deposit	39 89 000.00
	76 96 735.00

Schedule No:-9 Direct Expenses

Particular	Amount ₹
Labour Charges	72 24 056.00
Auda Expense	8 60 301.00
GST Expense	31 11 417.12
Transportation Expense	1 92 000.00
Electric Estimate	20 202.00
Power & Electrical Expense	6 01 256.00
Truck Dieseal	11 98 874.90
Truck Driver Salary	99 000.00
Structure Drawing Fees	60 500.00
	1 33 67 607.02

Schedule No:- 10 Administrative & Other Expenses

Particular	Amount ₹
Bonus	18 300.00
Audit Fees	75 000.00
Bank Charges	8 994.30
Gram Panchayat Tax	87 380.00
Building Insurance	2 12 271.00
Insurance Expense	2 54 738.00
Legal & Professional Fees	2 02 115.00
Staff Salary	2 19 600.00
	10 78 398.30

Schedule No:- 11 Interest & Financial Charges

Particular	Amount ₹
Interest On Car Loan	1 87 396.00
Interest On Truck Loan	1 23 756.00
	3 11 152.00

M/S. B.T. DEVELOPERS
PLOT NO. 490, B.T. HOUSE, PANCHVATI AREA, HIGH WAY ROAD, KALOL(N.G), GANDHINAGAR-382721

SCHEDULE NO: 12

[A] SIGNIFICANT ACCOUNTING POLICIES

(1) Method of Accounting: Accounts are prepared in accordance with accounting principles generally accepted in business. The concern follows mercantile system for on accrual basis.

(2) Inventories: At Cost or Net Realisable value whichever is lower. (Taken and certified by Mg. Partner)

(3) Revenue Recognition: The revenue is recognized on percentage of completion method, when the stage of completion of each project reached a significant level. Revenue is recognized in proportion that the costs incurred for work performed up to reporting date bear to the estimated total project costs including land/ development. Revenue from projects is recognised when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

(4) Extra ordinary Items: as inform by the Mg. Partner of the firm there is no extra ordinary items debited/credited to the profit and loss account of the current year which are distinct from the ordinary activities of the business.

(5) Fixed Assets : At cost Less Depreciation

(6) Depreciation : W.D.V Method

(7) Contingent Liabilities: As informed to us by the Partners, there is no contingent liabilities and as such not reported.

[B] NOTES ON ACCOUNTS.

(1) Sundry debit and credit balance are subject to the confirmation of parties and also reconciliation if any.

(2) During our test check audit some of the expenses are not supported by vouchers, cash memos, invoices etc. As inform by Proprietor/Partner of the firm that these expenses are incurred "Wholly and exclusively" for the business purpose

(3) As regard the expenditure covered under 40A(3) read with the rule 6DD and payment referred to in section 40A(3A) we have received the certificate from the assessee that all the payment are made by account payee cheque drawn on a bank or account payee bank draft. However it is not possible to verify whether the payments in excess of Rs.10,000/- is made otherwise than by account payee cheque or drafts as the necessary evidences are not in the possession of the assessee

(4) As regard the loan or deposit accepted or repaid during the year we have received the certificate from the assessee that all the receipt and payment are made by account payee cheque drawn on bank or account payee draft. However it is not possible for us to verify whether all the payment and receipt are made by account payee cheque or draft. As the necessary documents are not in possession of the assessee

(5) Advance for Construction work received from members are shown net of work done

SIGNATURE TO SCHEDULE NO. 1 TO 13

FOR, B.T. DEVELOPERS	FOR, SURESH I. PATEL & CO. CHARTERED ACCOUNTANTS Firm Reg No. 117974W
PARTNER	PROPRIETOR CA. SURESH I. PATEL MEM. NO. 104539
PLACE: KALOL (N.G) DATE : 27/09/2019	PLACE : AHMEDABAD DATE : 27/09/2019

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