Manoj Finava
B. Com., LL.B., F.C.A.

Pranav Shah
B. Com., LL.B., F.C.A.

Finava & Company
Chartered Accountants
34, 2nd Floor, Star Shopping Center,
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M/S. SHREENATH CONSTRUCTIONS
SUNCITY ENCLAVE,
SHANTINAGAR 80 FT ROAD
NEAR RAMAPRI CHOWKDI OFF 150 FTRD,
RAJKOT

DATE: 01/08/2017
ACCOUNTING YEAR: 2016-2017
ASSESSMENT YEAR: 2017-2018

FORM NO. 3 CB

[See rule 6G (1(c) (a(c)]

Audit report under section 44AB of the Income-Tax Act, 1961, in a case of the person referred to in clause (b) of sub-rule (1) of rule 6G.

1. I have examined the balance sheet as at **31st March 2017**, and the profit and loss account for the period beginning from **01/04/2016** to **31/03/2017**, attached herewith **M/S. SHREENATH CONSTRUCTIONS a Partnership Concern, SUNCITY ENCLAVE, SHANTINAGAR 80 FT ROAD, NEAR RAMAPRI CHOWKDI OFF 150 FTRD, RAJKOT P. A. NO. ACZFS1170Q.**

2. I certify that the balance sheet and the profit and loss account are in agreement with the books of accounts maintained at the head office at **SUNCITY ENCLAVE, SHANTINAGAR 80 FT ROAD, NEAR RAMAPRI CHOWKDI OFF 150 FTRD, RAJKOT** and NO branches.

3. (a) I report the following observations/comments/discrepancies/ inconsistencies: if any

   (b) Subject to above

   (A) I have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of accounts have been kept at the head office & branches of the Assesses, so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

   (i) In the case of the balance sheet, of the state of affairs of the assesses as at **31st March 2017**, and

   (ii) In the case of the profit and loss account, of the profit of the assesses for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to the explanation given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any :

FOR FINAVA & COMPANY
Chartered Accountants
Reg. No. 128195W

PLACE: RAJKOT

DATE: 01/08/2017

FINAVA & COMPANY * RAJKOT * CHARTERED ACCOUNTANTS

(Pranav Shah)
Partner
M.NO. 124274

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M/S. SHREENATH CONSTRUCTIONS
SUNCITY ENCLAVE,
SHANTINAGAR 80 FT ROAD
NEAR RAMAPRI CHOWKDI OFF 150 FTRD,
RAJKOT

DATE: 01/08/2017
ACCOUNTING YEAR: 2016-2017
ASSESSMENT YEAR: 2017-2018

FORM NO. 3 CD
[See rule 6G (2) (a)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1. Name of the assesses	:	**M/S. SHREENATH CONSTRUCTIONS**
2. Address	:	**SUNCITY ENCLAVE, SHANTINAGAR 80 FT ROAD NEAR RAMAPRI CHOWKDI OFF 150 FTRD, RAJKOT**
3. Permanent Account Number	:	**ACZFS1170Q**
4. Whether the Assesses is liable to pay indirect tax like excise duty, service duty, sales tax, customs duty, etc. if yes please furnish the registration number of any other identification number allotted for the same	:	Vat Registration No. : Service Tax Registration No :
5. Status	:	**PARTNERSHIP FIRM**
6. Previous year ended	:	**31st March 2017 i.e. 2016-2017**
7. Assessment year	:	**2017-2018**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (a) of Section 44AB

PART B

9. (a) If firm or Association of persons, indicate names of partners/members and their Profit sharing ratio.	:	**AS PER ANNEXURE "A" ATTACHED HERE WITH.**
(b) If there is any change in the partners/ members or their profit sharing ratios, the particulars of such change.	:	THERE IS NO CHANGE IN PARTNERS AND THEIR PROFIT SHARING RATIO.
10. (a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	:	CONSTRUCTION ACTIVITY, CONTRACTOR BUILDER & DEVELOPERS.
(b) If there is any change in the nature of business or profession, the particulars of such change.	:	NO CHANGE.
11. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	:	NOT APPLICABLE
(b) List of Books of account maintained and the address at which the books of accounts are kept (in case of books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	COMPUTER GENERATED CASH BOOK, BANK BOOK, SALES AND PURCHASE REGISTER, LEDGER ARE MAINTAINED AT ADDRESS MENTION IN CLAUSE 2 OF 3CD FORM.
(c) List of books of account and nature of relevant document examined.	:	COMPUTER GENERATED CASH BOOK, BANK BOOK, PURCHASE REGISTER, JOURNAL & LEDGER.
12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or and other relevant section.)	:	NIL

FINAVA & COMPANY CHARTERED ACCOUNTANTS * RAJKOT *

13. (a) Method of accounting employed in the previous year	:	MERCANTILE SYSTEM.
(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	:	THERE IS NO CHANGE IN THE METHOD OF ACCOUNTING DURING THE YEAR.
(c) If answer to (b) above is in the affirmative give details of such change, and the effect there of on the profit and loss	:	NOT APLLICABLE

Serial Number	Particular	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
NIL			

(d) Details of deviation, if any in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit and loss.	:	NOT APPLICABLE
(e) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation	:	NO

(f) If answer to (e) above is in the affirmative, give details of such adjustments:

		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies	-	-	-
ICDS II	Valuation of Inventories	-	-	-
ICDS III	Construction Contracts	-	-	-
ICDS IV	Revenue Recognition	-	-	-
ICDS V	Tangible Fixed Assets	-	-	-
ICDS VI	Changes in Foreign Exchange Rates	-	-	-
ICDS VII	Goveroments Grants	-	-	-
ICDS VIII	Securities	-	-	-
ICDS IX	Borrowing Costs	-	-	-
ICDS X	Provisions, Contingent Liabilities and contingent assets	-	-	-
	Total	-	-	-

(g) Disclosure as per ICDS: **AS PER ANNEXURE "G" ATTACHED HEREWITH**

i) ICDS-I Accounting Policies
ii) ICDS-II Valuation of Inventories
iii) ICDS-III Construction Contracts
iv) ICDS-IV Revenue Recognition
v) ICDS-V Tangible Fixed Assets
vi) ICDS-VII Governments Grants
vii) ICDS-IX Borrowing Costs
viii) ICDS-X Provisions, Contingent Liabilities and contingent Assets

FIRM & COMPANY CHARTERED ACCOUNTANTS RAJKOT

14. (a) Method of valuation of closing stock employed in the previous year. : AT COST (SAME HAS BEEN TAKEN , VALUED AND CERTIFIED BY THE PARTNERS OF THE FIRM)
(b) In Case of deviation from the from the method of valuation prescribed under section 145A, and the effect thereof on the profit and loss, please furnish : : NO DEVIATION

Serial Number	Particular	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
NIL			

15. Give the following particulars of the capital asset converted into stock-in-trade:- : N. A.
(a) Description of Capital Assets ; :
(b) Date of acquisition ; :
(c) Cost of acquisition ; :
(d) Amount at which the asset is converted into stock – in trade ; :

16. Amount not Credited to the Profit and loss accounting being: - :
(a) The items falling within the scope of section 28: : NIL
(b) the proforma credits, drawbacks, refunds of duty or customs or excise, or refunds of sales tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : NIL
(c) escalation claims accepted during the previous years; : NIL.
(d) any other item of income; : NIL.
(e) capital receipt if any; :

17. Where any Land or Building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish : : NIL

Details of Property	Consideration Received or Accrued	Value adopted or assessed or assessable
NIL		

18. Particulars of depreciation allowable as per the income-tax Act, 1961 in respect of each asset or block of asset, as the case may be, in the following form:- : **AS PER ANNEXURE "B" ATTACHED HEREWITH**
(a) Description of asset/block of assets. :
(b) Rate of depreciation :
(c) Actual cost or written down value, as the case may be. :
(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of: - :
(i) Modified value added tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994 :
(ii) Change in rate of exchange of currency, and :
(iii) Subsidy or grant or reimbursement, by whatever named called. :
(e) Depreciation allowable. :
(f) Written down value at the end of the year. :

19. Amounts admissible under section 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35 (2AB), 35ABB, 35AC, 35ad, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E:- : NIL
(a) Debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately); : NIL

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(b) Amount admissible as per the provision of the Income Tax Act 1961, and also fulfils the conditions, if any specified under the relevant 14 provisions of Income Tax Act, 1961 or Income tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf	:	NIL
20. (a) Any sum paid to and employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profit or dividend [Section 36(1)(ii)]	:	NIL
(b) Any sum received from employees towards contributions to any provident fund or superannuating fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	:	NIL
21. Amount debited to the profit and loss account, being: -	:	
(a)(i) expenditure of capital nature;	:	NIL
(a)(ii) expenditure of personal nature;		**NIL**
(a)(iii)expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party:	:	NIL
(a)(iv)expenditure incurred at clubs :-	:	
(i) as entrance fees and subscriptions;	:	NIL
(ii) as cost for club services and facilities used;	:	NIL
(a)(i) expenditure by way of penalty or fine for violation of any law for the time being in force;	:	NIL
(ii) any other penalty or fine;	:	Interest on TDS Rs. 1329/-
(iii) expenditure incurred for any purpose which is and offence or which is prohibited by law;	:	NIL
(b) amounts inadmissible under section 40(a) i.e TDS on Payment to Non Resident ;	:	NIL
(c) Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ab)(c) and computation thereof;	:	NIL
(d) Disallowance/deemed income under section 40A(3)	:	**YES**
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not please furnish the details		
(e) (A) whether a certificate has been obtained from the assesses regarding payment relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No]	:	
(B) amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]	:	NIL
(f) Provision for payment of gratuity not allowable under section 40A(7);	:	NIL
(g) any sum paid by the assesses as an employer not allowable under section 40A(9);	:	NIL
(h) Particulars of any liability of a contingent nature.	:	NIL
(i) amount inadmissible in terms of section 14A in respect of the expenditure uncured in relation to income which does not form part of the total income ;	:	NIL

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

(g) amount inadmissible under the provison to section 36(1) (iii)	:	NIL
22. Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	:	N. A.
23. Particulars of payments made to persons specified under section 40A(2)(b)	:	AS PER ANNEXURE "C" ATTACHED HEREWITH
24. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC	:	N.A.
25. Any amount of profit chargeable to tax under section 41 and computation thereof.	:	NIL
26. (I) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which,	:	NIL
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	NIL
(a) Paid during the previous year;	:	
(b) not paid during the previous year;	:	
(B) Was incurred in the previous year and was	:	
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	NIL
(b) not paid on or before the aforesaid date.	:	
* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	:	N.A.
27. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and it is treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	NIL
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	NIL
28. Whether during the previous year the assesses has received any property, being share of company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.		
29 Whether during the previous year the assesses received any consideration for issued of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if Yes, please furnished the details of the same		
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed(c) repaid, otherwise than through an account payee cheque(s) [Section 69 D].	:	N.A.
31. (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	AS PER ANNEXURE "D" ATTACHED HEREWITH
(i) Name, address and permanent account number (if available with the assesses(c) of the lender or depositor;	:	
(ii) Amount of loan or deposit taken or accepted;	:	
(iii) Whether the loan or deposit was squared up during the previous year;	:	
(iv) Maximum amount outstanding in the account at	:	

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

any time during the previous year;

(v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. :

(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.) :

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: - : **AS PER ANNEXURE "E" ATTACHED HEREWITH**

(i) Name, address and permanent account number (if available with the assesses(s) of the payee; :

(ii) Amount of the repayment :

(iii) Maximum amount outstanding in the account at any time during the previous year;

(iv) Whether the repayment was made otherwise, than by account payee cheque or account payee bank draft. :

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. : YES

(The particulars (i) to (iv) at (b) and the Comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by Central, State or Provincial Act.) :

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available: : NIL

Sr. No	Assessment Year	Nature of loss/ Allowance (in Rs.)	Amount as returned	Amount as assessed (give reference to relevant order)	Remarks
			NIL		

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : N. A.

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If Yes, please furnished the details of the same. :

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, If Yes, please furnished the details of the same. :

(e) In case of Company, please state that whether the company is deemed to be carrying on a business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. :

33. Section-wise details of deductions, if any, admissible under chapter VI-A or Chapter III (Section 10A, Section 1AA) : NIL

34. (a) Whether the assessee is required to deduce or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if Yes please furnish details : **AS PER ANNEXURE "F" ATTACHED HEREWITH**

(b) Whether the assessee has furnished the statement of tax deducted or tax collected with in prescribed time. If not please furnish the details :

(c) Whether the assessee is liable to pay interest under section 201(1A0 or section 206c(7), If yes pleas furnish :

35. (a) In the case of Trading Concern, give quantitative : N. A.

(i) Opening Stock :
(ii) Purchases during the year :
(iii) Sales during the year :
(iv) Closing Stock :
(v) Shortages/excess, if any. :

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products: : Being the nature of Business is of construction, development and builders. And also the mater of technical expertise, we are unable to give comments on Clause.

(A) RAW MATERIALS :
(i) Opening Stock :
(ii) Purchases during the previous year :
(iii) Consumption during the year :
(iv) Sales during the previous year :
(v) Closing Stock :
(vi) *Yield of finished products :
(vii) Percentage of yield :
(viii) Shortages/excess, if any :

(B) FINISHED GOODS :
(i) Opening Stock :
(ii) Purchase during the previous year :
(iii) Quantity manufactured during the previous year :
(iv) Sales during the previous year :
(v) Closing Stock :
(vi) Shortages/excess, if any :

* Information may be given to the extent available

36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form: : N.A.

(a) total amount of distributed profits :
(b) amount of reduction as referred to in section 115-O(1A) (i); :
(c) amount of reduction as referred to in section 115-O(1A) (ii); :
(d) total tax paid thereon; :
(e) dates of payment with amounts :

37. Whether any cost audit was carried out, if yes, give the details, if nay of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the Cost Auditor. : NO

FINAYA & COMPANY RAJKOT

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	NO
39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	
40. Accounting ratios with calculation as follows:	:	Being the nature of Business is of construction, development and builders. And also the mater of technical expertise, we are unable to give comments on Clause
(a) Gross Profit/Turnover	:	
(b) Net Profit / Turnover	:	
(c) Stock-in-trade / Turnover	:	
(d) Material consumed/Finished Goods produced.	:	
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 along with details of relevant proceedings.	:	

FOR FINAVA & COMPANY
Chartered Accountants
Reg. No. 128195W

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

(Pranav Shah)
Partner
M.NO. 124274

PLACE: RAJKOT

DATE: 01/08/2017

M/S. SHREENATH CONSTRUCTIONS

PARTNER

M/S. SHREENATH CONSTRUCTIONS
ANNEXURES ARE FORMING PART OF 3CB AND 3CD REPORT
FOR THE YEAR ENDED ON 31ST MARCH 2017

ANNEXURE: A: NAMES OF PARTNERS WITH THEIR PROFIT SHARING RATIO

SR. NO.	NAME OF PARTNERS	PROFIT SHARING RATIO
1	Charuben Dharmendra Mirani	5.00%
2	Deepaben Jaydeepkumar Makadia	10.00%
3	Dineshbhai Tejabhai Bhalara	25.00%
4	Jaydeepkumar Jayantilal Makadia	15.00%
5	Kunal Chandulal Gol	10.00%
6	Pankajkumar Maganlal Babariya	25.00%
7	Shweta Kunal Gol	10.00%
	TOTAL	100.00%

ANNEXURE: B: Particulars of Depreciation Allowable as per Income Tax Act, 1961

Sr. No	Asset	Opening W.D.V. As On 01/4/16	Add: Addition during the year Before 30/09/16	Add: Addition during the year After 30/09/16	Less: Sales During The Year	Profit/ Loss on Sales Of Assets	Gross Block As at 31/3/17	Rate Of Depreciation	Amount of Depreciation	Closing W.D.V. As at 31/3/17
1	Air Condition	0	15000				15000	10%	1500	13500
2	Computer	0	15000				15000	60%	9000	6000
	GRAND TOTAL	**0**	**30000**	**0**	**0**		**30000**		**10500**	**19500**

ANNEXURE: C: Particulars of Payments made to persons specified under section 40A (2) (b)

Sr. No.	Name Of Person / Party	Nature of Payment/Credit	Amount
1	Charuben Dharmendra Mirani	Interest to Partner	201600
2	Deepaben Jaydeepkumar Makadia	Interest to Partner	406356
3	Dineshbhai Tejabhai Bhalara	Interest to Partner	1008000
4	Jaydeepkumar Jayantilal Makadia	Interest to Partner	604406
5	Kunal Chandulal Gol	Interest to Partner	404778
6	Pankajkumar Maganlal Babariya	Interest to Partner	1020822
7	Shweta Kunal Gol	Interest to Partner	404778
8	Amit Narendrabhai Joshi	Interest to Relative	1250
9	Arunaben V Dalsaniya	Interest to Relative	2630
10	Hareshkumar Ghelabhai Hemani	Interest to Relative	13990
11	Hetal Jayprakash Patel	Interest to Relative	10480
12	Popatbhai Mavjibhai Shaparia	Interest to Relative	24822
13	Prabodhchandra Mansukhlal Thakar	Interest to Relative	5200
14	Punit Karunashankar Thanki	Interest to Relative	8482

M/S. SHREENATH CONSTRUCTIONS
ANNEXURES ARE FORMING PART OF 3CB AND 3CD REPORT
FOR THE YEAR ENDED ON 31ST MARCH 2017

ANEXURE: D: Details of Each Loan or Deposit in an Amount Exceeding the Limit Specified in Section 269SS Taken or Accepted During the Previous Year.

Sr. No.	Name Of Person / Party	Amount Of Loan/ Deposit Accepted	Whether Loan/ Deposit Squared Up	Maximum Amount Outstanding	Whether The Loan/ Deposit Taken Otherwise Than By A/C. Payee Cheque
1	Amit Narendrabhai Joshi	200000	NO	200000	NO
2	Arunaben V Dalsaniya	500000	NO	500000	NO
3	Hareshkumar Ghelabhai Hemani	875000	NO	875000	NO
4	Hetal Jayprakash Patel	625000	NO	625000	NO
5	Popatbhai Mavjibhai Shaparia	1000000	NO	1000000	NO
6	Prabodhchandra Mansukhlal Thakar	483000	NO	483000	NO
7	Punit Karunashankar Thanki	400000	NO	400000	NO
8	Kantilal J Vasoya	500000	YES	500000	NO
9	Pankajkumar Maganlal Babariya	1800000	YES	1800000	NO

ANNEXURE: E: Particulars of Each Repayment of Loan or Deposit in an Amount Exceeding the Limit Specified in Section 269T Made During the Previous Year.

SR. NO.	NAME	AMOUNT OF REPAYMENT	MAXIMUM AMOUNT OUTSTANDING	WHETHER THE REPAYMENT IS MADE OTHERWISE THAN BY A/C. PAYEE CHEQUE
1	Amit Narendrabhai Joshi	200000	200000	NO
2	Hareshkumar Ghelabhai Hemani	150000	875000	NO
3	Prabodhchandra Mansukhlal Thakar	483000	483000	NO
4	Kantilal J Vasoya	500000	500000	NO
5	Pankajkumar Maganlal Babariya	1800000	1800000	NO
6	Amit Narendrabhai Joshi	200000	200000	NO

ANNEXURE: F: Details of taxes deducted or collected at sources and paid to Central Government

Tax Deduction and Collection Account No. TAN	Section	Nature of Payment	Total Amount of Payment or Receipt of the Nature Specified in Column (3)	Total Amount on Which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total Amount on Which Tax was Deducted or Collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of Tax Deducted or Collected not deposited to the credit of the Center Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RKTS07760E	194A	Interest Other than Interest on Securities	57774	57774	57774	5777	-	-	-
RKTS07760E	194J	Fee for Professional Services	90400	90400	90400	9040	-		
RKTS07760E	194C	Contract Expenses	16984110	16984110	16984110	173700	-		

SUNAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

M/S. SHREENATH CONSTRUCTIONS

SCHEDULES ARE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017, AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

ANNEXURE: E: NOTES TO ACCOUNTS AND DISCLOSURE OF ACCOUNTING POLICIES

1. **Method of Accounting:**
   The firm is maintaining its books of accounts on accrual basis in respect of business activities carried on by the firm.

2. **Inventories:**
   Inventories (Work in Progress) have been valued at cost and same has been taken, valued, and certified by the partners of the firm.

3. **Revenue Recognition:**
   The accounts have been prepared using historical cost convention and on the basis of a going concern, with revenue recognised and expenses accounted on accrual, including committed delegations. As per AS – 9 on Revenue Recognition, Revenue from the sales should be recognized only when there is a transfer of property and risks there of to the buyer. The firm is engaged in construction and sales of properties on its own account and not as contractors Total expenditure incurred on land development, construction expenses, administrative expense, depreciation, preliminary expenses etc, are considered as stock in trade which is shown in the balance sheet under the head current assets as Stock In Trade or Work In Progress.

4. **Fixed Assets:**
   No revaluation of Fixed Assets has been made. Fixed assets are stated at cost, i.e. the historical cost.

5. **Depreciation:**
   Depreciation has been provided as per the rate prescribed under Income Tax Act, 1961.

6. **Expenditure Recognition :**
   i. All expenditure relating to the purchase of goods are accounted on accrual basis.
   ii. Purchase is shown including VAT and other taxes.
   iii. All expenditures are accounted on accrual basis considering materially of the transaction

7. **Taxes on Income**
   There is no Timing Difference as at year ended on 31st March 2017. Hence the Accounting Standard – 22 issued by The Institute of Chartered Accountant India not applicable to concern.

8. **Balance Confirmation :**
   Debit / Credit Balance of sundry Debtors, Creditors, Loans and Advances and booking deposits are subject to third party confirmation.

FOR FINAVA & COMPANY
Chartered Accountants
Reg. No. 128195W

PLACE: RAJKOT

DATE: 01/08/2017

M/S. SHREENATH CONSTRUCTIONS

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

(Pranav Shah)
Partner
M.NO. 124274

PARTNER

M/S. SHREENATH CONSTRUCTIONS

BALANCE SHEET AS AT 31st MARCH, 2017

CAPITAL & LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
PARTNERS' CAPITAL A/Cs			**FIXED ASSETS**		19500
As per Schedule "A"		40050741	As per Schedule "D"		
RESERVE AND SURPLUS		NIL	**INVESTMENT**		NIL
SECURED LOANS		NIL	**CURRENT ASSETS, LOANS & ADVANCES :**		
UNSECURED LOANS		3311077	**A. CURRENT ASSETS**		
As per Schedule "B"			a) Inventories	81460007	
			(As taken, valued and certified by the partners of the firm)		
CURRENT LIABILITIES & PROVISIONS			b) Sundry Debtors	NIL	
A. CURRENT LIABILITIES			c) Cash & Bank Balance		
Other Liabilites	47353761		As per Schedule "E"	9190038	
B. PROVISIONS	NIL			90650045	
As per Schedule "C"		47353761			
			B. LOANS & ADVANCES		
			As per Schedule "F"	46034	
					90696079
TOTAL		90715579	**TOTAL**		90715579

AS PER OUR REPORT OF EVEN DATE

FOR FINAVA & COMPANY

Chartered Accountants

PLACE: RAJKOT

DATE: 01/08/2017

(Shah Pranav)

Partner

M.No.124274

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

FOR M/S. SHREENATH CONSTRUCTIONS

PARTNER

M/S. SHREENATH CONSTRUCTIONS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

Particulars	Schedule		Amount Rs.	Amount Rs.
RECEIPTS				
Sales			0	
Closing Stock (Work In Progress)			81460007	
				81460007
EXPENDITURE				
Opening Stcok (Work In Progress)			2430232	
Cost of Land	H		20121180	
Purchase (Material)	H		29925216	
Direct Expenses	H		23981461	
Indirect Expenses	H		963671	
TOTAL COST OF PROJECT				77421759
PROFIT / (LOSS) OF PROJECT				**4038248**
INDIRECT INCOME				**12493**
PROFIT / (LOSS) BEFORE PARTNER REMUNERATION & INTEREST				**4050740**
PARTNER INTEREST & REMUNERATION				**4050740**
PROFIT / (LOSS) AFTER PARTNER REMUNERATION & INTEREST				**0**
NET PROFIT (TRS. TO PARTNERS CAPITAL A/C.)				**0**

As per Our Report of Even date

FOR FINAVA & COMPANY
Chartered Accountants

OR M/S. SHREENATH CONSTRUCTIONS

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

(Shah Pranav)
Partner
M.No.124274

PARTNER

PLACE: RAJKOT
DATE: 01/08/2017

M/S. SHREENATH CONSTRUCTIONS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

SCHEDULE: A : PARTNERS' CAPITAL ACCOUNTS

Sr. No.	Name of Partner	Share of Profit & Loss In %	Opening Balance As on 01-04-16	Add : Addition during the Year	Less: Withdrawal/ Adjustment	Gross Balance As At 31-03-17	Share of Profit/Loss			TOTAL	Closing Balance As At 31-03-17
							Salary/ Remu.	Interest on Capital	Share of Profit		
1	Charuben Dharmendra Mirani	5.00%	1200000	600000		1800000	0	201600	0	201600	2001600
2	Deepaben Jaydeepkumar Makadia	10.00%	2400000	1200000		3600000	0	406356	0	406356	4006357
3	Dineshbhai Tejabhai Bhalara	25.00%	6000000	3000000		9000000	0	1008000	0	1008000	10008000
4	Jaydeepkumar Jayantilal Makadia	15.00%	3600001	7800000	6000000	5400001	0	604406	0	604406	6004407
5	Kunal Chandulal Gol	10.00%	2400000	1200000		3600000	0	404778	0	404778	4004779
6	Pankajkumar Maganlal Babariya	25.00%	6000000	3000000		9000000	0	1020822	0	1020822	10020821
7	Shweta Kunal Gol	10.00%	2400000	1200000		3600000	0	404778	0	404778	4004777
	TOTAL	**100.00%**	**24000001**	**18000000**	**6000000**	**36000001**	**0**	**4050740**	**0**	**4050740**	**40050741**

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	SCHEDULE: B : UNSECURED LOAN		
1	Amit Narendrabhai Joshi		1250
2	Arunaben V Dalsaniya		502630
3	Hareshkumar Ghelabhai Hemani		737591
4	Hetal Jayprakash Patel		634432
5	Popatbhai Mavjibhai Shaparia		1022340
6	Prabodhchandra Mansukhlal Thakar		5200
7	Punit Karunashankar Thanki		407634
	TOTAL		**3311077**
	SCHEDULE: C : CURRENT LIABILITIES		
A	**Sundry Creditors**		
1	Aarti Electric Co.	517495	
2	Amarnath Enterprise	61383	
3	Anilbhai B Nakum	167625	
4	Anmol Ceramic	139857	
5	Bhavya Communication	29090	
6	Chirag Enterprise	2295150	
7	Dineshbhai J Parmar	12993	
8	Gokul Mathura Enterprise	369128	
9	Gordhanbhai J Dhokiya	876438	
10	Granoland Tiles Llp	327438	
11	Gurudattatrey Enterprise	17850	
12	Hitesh Jerambhai Rudatala	854293	
13	Jay Sardar Bricks	488019	
14	Jay Somnath Electric	263172	
15	Jaysukh C. Busa	20128	
16	Jmk Solar Energies Pvt. Ltd.	207500	
17.	Kakadiya Bhagubhai Ramjibhai	894897	
18	Kalpesh Bhagwanjibhai Chauhan	309063	
19	Kaushik Rashikbhai Khutt	765824	
20	Kishor J Dhokiya	956421	
21	Kishorbhai C Sapariya	198000	
22	Laljibhai Pragjibhai Bataiya	92200	
23	Maheshbhai Babubhai Rola	510318	
24	Manojbhai Chhaganbhai Shigala	787820	
25	Mansukh Bhai Dhokiya	724851	
26	Maruti Water Suppliers	6000	
27	Meera Agency	40995	
28	Minerva Paint Agency	139550	
29	Mir Bacchubhai Kalubhai	894897	
30	Milkamal Catereing	83895	
31	Nirajbhai J Sardhara	905745	
32	Om Sales Agency	9100	

PANARA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	SCHEDULE: C : CURRENT LIABILITIES		
A	**Sundry Creditors**		
33	Om Steel & Cement	12378	
34	Parishram Earth Movers	3760	
35	Pooja Elevation	1302532	
36	Prafulbhai R Parmar	148500	
37	Pramod Sitaram	833646	
38	Prayag Marketing	176195	
39	Primatech Fasteners Pvt. Ltd.	9767	
40	Quark Industries	181029	
41	Rameshbhai Kanabhai Gambhir	894897	
42	Ritavbhai Njerambhai Sakariya	683727	
43	Sanjaykumar Chandulal Bhalodia	132705	
44	Shivamy Technoligies Pvt. Ltd.	3000	
45	Shree Chandarana Sales Agency	24290	
46	Shree Pipes & Fittiings	1783184	
47	Shreeji Enterprise	558715	
48	Tulshi Enterprise	22463	
49	Ultratech Cement Ltd.	35841	
50	Vishal Hardware & Sanitary Wares	225910	
51	Vita Granito Private Ltd.	172250	
52	World Express Lift Co.	547000	
	Sub Total		**21718924**
B	**Duty and Taxes**		
	TDS Payable	9837	
	Sub Total		**9837**

FIMAVA & COMPANY CHARTERED ACCOUNTANTS ★ RAJKOT ★

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	SCHEDULE: C : CURRENT LIABILITIES		
C	**Advance Received from Customer**		
1	A-101 Jineshkumar Madhusudhanbhai Mavania & Falguni Jinesh Mavania	870000	
2	A-102 Sanjay Mulshankar Joshi	1470000	
3	A-103 Ajaykumar Ratilala Dudhrejiya & Vaishali Ajaykuamar Dudharejiya	920000	
4	A-104 Hinaben Bhupatbhai Rupateliya	660000	
5	A-202 Pankajkumar Govindbhai Jogani	150000	
6	A-203 Prafulaben Mahendrabhai Nathvani	625000	
7	A-204 Manojkumar Vijaybhai Bharaad	750000	
8	B-101 Piyushbhai Jawaharbhai Gusani	1075000	
9	B-104 Maheshbhai Harakchand Bhai Doshi	750000	
10	B-201 Jitendra Dineshchandra Raval	1250000	
11	B-202 Girish Duralbhji Bhai Ghelani	1200000	
12	B-203 Ghanshyambhai Durlabhbhai Ghelani	1200000	
13	B-301 Prakash Krushnalal Somani	950000	
14	B-302 Dharmesh Dineshbhai Popat	450000	
15	B-303 Nilinkumar Popatbhai Moridhara & Jagrutiben Nilinbhai Moridhara	825000	
16	B-304 Naynaben Krushanlal Somani	825000	
17	B-402 Maganbhai Nangibhai Jiani	950000	
18	B-403 Kiritbhai Maganbhai Jivani	1350000	
19	B-404 Jayeshbhai Vijabhai Vadher & Pradip Vijay Bhai Vadher	1250000	
20	C-103 Niraliben Ajitray Bhatt W/O Pranavbhai Bhatt	850000	
21	C-201 Yogesh Natvarlal Vadher	1045000	
22	C-202 Rameshbhai Maganbhai Jivani	1350000	
23	C-204 Jagdish Parshotambhai Sitapara & Haresh Parsotambhai Sitapara	850000	
24	C-303 Hemang Mansukhbhai Joshi	800000	
25	C-403 Manish Mahendrabhai Raval & Dipti Mnish Raval	670000	
26	D-103 Vandanaben Atulbhai Rathod	1260000	
27	D-202 Narendra Keshavlal Joshi	680000	
28	D-203 Bharatiben D Paneri & Jaydeep P Thakkar	600000	
			25625000
	TOTAL		**47353761**

FINAVIA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

M/S. SHREENATH CONSTRUCTIONS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

SCHEDULE: D : FIXED ASSETS

Sr. No.	ASSETS	GROSS BLOCK						DEPRECIATION		Net Block as at 31/03/2017
		Opening As at 01/04/16 (W.D.V.)	Add : Addition upto 30/09/16	Add: Addition After 30/09/16	Less : Sales / Discarded	Profit/ Loss on Sales of Assets	Gross Block Total Rs.	Rate of Depre.	Amount of Depreciation	
1	Air Condition	0	15000				15000	10%	1500	13500
2	Computer	0	15000				15000	60%	9000	6000
	GRAND TOTAL	**0**	**30000**	**0**	**0**		**30000**		**10500**	**19500**

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

M/S. SHREENATH CONSTRUCTIONS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	SCHEDULE: E : CASH & BANK BALANCE		
a)	**Cash on Hand**		**1040**
b)	**Bank Balance**		
1	Raj Bank		3292858
2	HDFC Bank		5896140
	TOTAL		**9190038**
	SCHEDULE: F : LOANS, ADVANCES & DEPOSITS		
A	**LOAND AND DEPOSITS**		
1	PGCL Deposit	24883	
2	TDS Receivable	**1151**	
3	Vat Deposite	20000	
	Sub Total		**46034**
	TOTAL		**46034**

FIRAYA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

M/S. SHREENATH CONSTRUCTIONS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	SCHEDULE: G : INCOME		
A	**OTHER INCOME**		
	Interest Income on FD	11508	
	Other Mis Income	985	
			12493
	TOTAL		**12493**
	SCHEDULE: H : TOTAL COST OF PROJECT		
A	**Cost of Land**		**20121180**
B	**Purchase Materials**		
1	Purchase Account	21282982	
2	Purchase Exempt	92200	
3	Purchase Retail	4739143	
4	URD Purchase	3810891	
	Sub Total		**29925216**
C	**Direct Expenses**		
1	Advertisment Exp.	196325	
2	Consultation Exp.	110400	
3	Electric Connection Exp.	483124	
4	Electricity Exp.	526909	
5	Equipment on Rent Exp.	776804	
6	Fabrication Labour Exp.	167111	
7	Gas Connection Exp.	425880	
8	Labour Contract Exp.	15717880	
9	Labour Expenses	328132	
10	RMC Fees & Taxes	2054453	
11	Transport Other Exp.	397455	
12	Tree & Plantation Exp.	286455	
13	Vat On Purchase	2471983	
14	Water Purchase	38550	
	Sub Total		**23981461**

FINAVIYA & COMPANY * RAJKOT * CHARTERED ACCOUNTANTS

M/S. SHREENATH CONSTRUCTIONS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2017

Sr. No.	Particulars	Amount Rs.	Amount Rs.
	SCHEDULE: H : TOTAL COST OF PROJECT		
D	**Indirect Expenses**		
1	Bank Commission And Chgs.	1550	
2	Brokarage & Commission Exp.	21000	
3	Computer Expence	10600	
4	Interest On Loans	66854	
5	Interest on ST	4500	
6	Interest on TDS	1329	
7	Interior Product Exp.	56769	
8	Mobile Bill Exp.	7277	
9	Office Exp.	100537	
10	Salary Exp	608920	
11	Stationary & Printing Exp.	47210	
12	Tea & Refreshment Exp.	18350	
13	Transport Exp.	8275	
14	Depreciation	10500	
	Sub Total		**963671**
	TOTAL		**54870347**