HARISH S. PATEL & CO;
Chartered Accountants

44,Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

Independent Auditors' Report

To the Members of

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD** ("the company") which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, cash flow statement for the period from 17.04.2017 to 31.03.2018, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position financial of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India for the period from 17.04.2017 to 31.03.2018:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;

(b) In the case of the Statement of Profit and Profit, of the loss of the Company for the year ended on that date;

(c) In the case of Cash flow statement, Cash Flow Statement dealt with by this Report are in agreement with the books of account.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.

II. As required by Section143 (3) of the Act, we report that:

44,Jai Shefali Park,
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HARISH S. PATEL & CO;
Chartered Accountants

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016

e. On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**"; and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

[I]. The Company does not have any pending litigations which would impact its financial position.

[II]. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

[III] There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

HARISH S. PATEL & CO. M.No.: 8497 AHMEDABAD CHARTERED ACCOUNTANTS

Place: Ahmedabad.
Date: 03/09/2018

For **HARISH S. PATEL & CO;**
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel

Harish S. Patel
(Proprietor)
Membership No. : 008497

HARISH S. PATEL & CO;
Chartered Accountants

44,Jai Shefali Park,
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"ANNEXURE A" TO THE AUDITORS' REPORT

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2018

To,

The Members of MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD

(1) In Respect of Fixed Assets

(a) The company does not own any fixed assets during the year under consideration and hence reporting on maintaining proper records of fixed assets does not arise.

(b) As company does not own any fixed assets and hence physical verification of Fixed assets does not arise.

(c) N.A

(2) In Respect of Inventories

The company does not have inventory and hence reporting on maintaining proper records of inventories as well as physical verification of inventories does not arise.

(3) Compliance under section 189 of The Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.

(a) In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

(b) The company has not granted any loans, secured or unsecured to companies, firms or other parties and hence question of repayment does not arise.

(c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

(4) Compliance under section 185 and 186 of The Companies Act , 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

During the year, the company has not accepted any public deposits and hence the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company..

(6) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(7) Deposit of Statutory Dues

(a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident Fund, Employee's' State Insurance, Income-Tax, Sales Tax, Wealth-Tax, Duty of Custom, Duty of Excise, Value added Tax, cess and any other statutory dues. However, there were delays in payment of TDS, Service Tax, Goods and Service Tax and Professional Tax.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident Fund, Employees' State Insurance, Income-Tax, Sales Tax, Goods and Service Tax, Wealth-Tax, Service Tax, Duty of Custom, Duty of Excise, Value added Tax, cess were outstanding as at 31st March, 2018 for a period of more than six months from the date they become payable.

(8) Repayment of Loans and Borrowings

The company has not borrowed any fund from financial institution, bank or debenture holders and hence reporting on default in repayment of dues to financial institution, bank or debenture holders does not arise.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The Company has not applied term loans for the purposes other than for which those are raised

(10) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

HARISH S. PATEL & CO;
Chartered Accountants

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(11) Managerial Remuneration

The Company has not paid or provided any Managerial remuneration and hence the provisions of sections 197 read with Schedule V to the Companies Act or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(13) Related party compliance with Section 177 and 188 of companies Act – 2013

Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The company has not made any preferential allotment of share during the year under review.

(15) Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.

(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

HARISH S. PATEL & CO. CHARTERED ACCOUNTANTS M.No.: 8497 AHMEDABAD

Place: Ahmedabad.
Date: 03/09/2018

For **HARISH S. PATEL & CO;**
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel
(Proprietor)
Membership No. : 008497

CA

44,Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

HARISH S. PATEL & CO;
Chartered Accountants

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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HARISH S. PATEL & CO;
Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

HARISH S. PATEL & CO. M.No. 8497 AHMEDABAD CHARTERED ACCOUNTANTS

For **HARISH S. PATEL & CO;**
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel

Harish S. Patel
(Proprietor)
Membership No. : 008497

Place: Ahmedabad.
Date: 03/09/2018

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD.

BALANCE SHEET as at 31st March, 2018.

Particulars	Note No.	As at **31-Mar-2018** Rupees	As at 31-Mar-2017 Rupees
I. **EQUITY AND LIABILITIES :**			
SHAREHOLDERS'S FUNDS :			
(a) Share Capital	1	1,00,000	-
(b) Reserves & Surplus	2	(1,624)	-
		98,376	-
SHARE APPLICATION MONY PENDING ALLOTMENT :	3	-	-
NON CURRENT LIABILITIES :			
(a) Long Term Borrowings	4	6,17,00,000	-
(b) Deferred Tax Liabilities	5	-	-
		6,17,00,000	-
CURRENT LIABILITIES :			
(a) Short Term Borrowings	6	-	-
(b) Trade Payable	7	29,70,810	-
© Other Current Liabilities	8	-	-
(d) Short Term Provisions	9	73,198	-
		30,44,008	-
TOTAL OF EQUITY AND LIABILITIES :		**6,48,42,384**	-
II. **ASSETS :**			
NON CURRENT ASSETS :			
(a) Fixed Assets :			
(i) Tangible Assets	10	-	-
(ii) Intangible Assts		-	-
(b) Long Term Loans & Advances :		-	-
© Other Non Current Assets :		-	-
		-	-
CURRENT ASSETS :			
(a) Current Investments	11	-	-
(b) Inventories	12	-	-
© Trade Receivables	13	-	-
(d) Cash and Cash Equivalents	14	2,24,925	-
(e) Short Term Loans and Advances	15	6,54,829	-
(f) Other Current Assets	16	6,39,62,630	-
		6,48,42,384	-
TOTAL ASSETS :		**6,48,42,384**	-
Notes Forming Part of Financial Statements	25		

As per our attached report of even date
For, HARISH S. PATEL & CO.
Chartered Accountants
(Reg. No. 103551W)

CA Harish S. Patel
Proprietor
Membership No.: 008497
Place : Ahmedabad
Date : 03/09/2018.

HARISH S. PATEL & CO. CHARTERED ACCOUNTANTS M.No. 8497 AHMEDABAD

For and on Behalf of the Board of
MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD

Director S | **Director** | **Director** G

Place : Ahmedabad
Date : 03/09/2018.

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD.

STATEMENT OF PROFIT AND LOSS for the year ended on 31st March, 2018.

Particulars	Note No.	Year ended on **31-Mar-2018** Rupees	Year ended on 31-Mar-2017 Rupees
INCOME :			
Revenue From Operations:	17	-	-
Less: Excise Duty		-	-
Net Revenue From Operations		-	-
Other Income	18	-	-
TOTAL INCOME :		-	-
EXPENDITURE :			
Operational Expenses	19	-	-
Change In Inventory	20	-	-
Employee Benefits Expenses	21	-	-
Finance Cost	22	-	-
Depreciation and Amortisation Expenses	23	-	-
Other Expenses	24	1,624	-
TOTAL EXPENSES :		1,624	-
Profit / (Loss) Before Exceptional and Extra Ordinary Items and Tax		(1,624)	-
Exceptional Items		-	-
Profit / (Loss) Before Extra Ordinary Items		(1,624)	-
Extra Ordinary Items		-	-
Profit / (Loss) Before Tax		(1,624)	-
Less: Taxation Expenses			
Net Current Tax		-	-
Deferred Tax Assets / Liabilities		-	-
Fringe Benefit Tax			-
PROFIT / (LOSS) FOR THE YEAR :		(1,624)	-
Earnings Per Share			
No of Equity Shares face Value of Rs. 10/- Per Shares		10,000	10,000
Earnings Per Share Before Exceptional Item		(0.16)	-
Earnings Per Share After Exceptional Item		(0.16)	-
Notes Forming Part of Financial Statements	25		

As per our attached report of even date
For, HARISH S. PATEL & CO.
Chartered Accountants
(Reg. No. 103551W)

CA Harish S. Patel
Proprietor
Membership No.: 008497

Place : Ahmedabad
Date : 03/09/2018.

HARISH S. PATEL & CO. M.No.: 8497 AHMEDABAD CHARTERED ACCOUNTANTS

For and on Behalf of the Board of
MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD

Director **Director** **Director**

Place : Ahmedabad
Date : 03/09/2018.

CASH FLOW Statement AS per AS-3 (Revised) for the year ended 31st March, 2018.

		2017-2018	2016-2017
(A)	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT BEFORE TAX & EXTRA-ORDINARY ITEMS	-	-
	ADJUSTMENT FOR :		
	Depreciation	-	-
	Profit / (Loss) on sale of Shares	-	-
	Profit/(Loss) on sale of fixed assets	-	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	-	-
	ADJUSTMENT FOR :		
	Direct taxes paid	-	-
	Change in Short term advances	(3,25,428.00)	-
	Change in Project Cost	(6,39,64,254.00)	-
	Trade payables	30,44,008.00	-
	CASH GENERATED FROM OPERATIONS	(6,12,45,674.00)	-
	NET CASH FROM OPERATING ACTIVITIES	(6,12,45,674.00)	-
(B)	CASH FLOW FROM INVESTING ACTIVITIES :		
	Rent Deposit to GSRTC-Palanpur Division	(3,29,401.00)	
		-	
	NET CASH USED IN INVESTING ACTIVITIES	(3,29,401.00)	-
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	1,00,000.00	-
	Proceeds from Borrowings	6,17,00,000.00	-
	NET CASH USE IN FINANCING ACTIVITIES	6,18,00,000.00	-
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	2,24,925.00	-
	CASH & CASH EQUIVALENTS AS AT 01-04-2017 (Opening Bal.)	-	-
	CASH & CASH EQUIVALENTS AS AT 31-03-2018 (Closing Bal.)	2,24,925.00	-
		-	-
		-	-

As per our attached report of even date
For, HARISH S. PATEL & CO.
Chartered Accountants
(Reg. No. 103551W)

CA Harish S. Patel
Proprietor
Membership No.: 008497

Place : Ahmedabad
Date : 03/09/2018

HARISH S. PATEL & CO. CHARTERED ACCOUNTANTS M.No.: 8497 AHMEDABAD

For and on Behalf of the Board of
MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD

Director **Director** **Director**

Place : Ahmedabad
Date : 03/09/2018

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD.

Notes forming part of Balance Sheet and Profit and Loss Account as at and for the year ended on **31st March, 2018.**

Particulars	As at **31-Mar-2018** Rupees	As at 31-Mar-2017 Rupees
NOTE - 1.		
SHARE CAPITAL:		
(A) **Authoried :**		
50,000 Equity shares of Rs.10/- each.	5,00,000	-
	5,00,000	-
(B) **Issued, Subscribed & Paidup :**		
10,000 Equity shares of Rs.10/- each Fully Paid up	1,00,000	-
	1,00,000	-

© **SHARE HOLDERS HOLDING MORE THAN 5 % SHARES IN THE COMPANY**

	Name of Share Holders	No of Shares as on 31-Mar-2018	% Holding in the Shares as on 31-Mar-2018	No of Shares as on 31-Mar-2017	% Holding in the Shares as on 31/03/2017
1	M.V.Omni Projects (India) Limited	5,100	51.00	-	-
2	Sureshbhai Ranchhodbhai	3,000	30.00	-	-
3	Brookland Infrastructure Pvt	1,900	19.00	-	-
		10,000	100.00	-	-

NOTE - 2.			
RESERVES & SURPLUS:			
(a) General Reserve		-	-
(b) Investment Allowance Reserve		-	-
(b) Surplus in Statement of Profit & Loss			
Opening Balance		-	-
Add / (Less) : Current Year Profit / (Loss)		(1,624)	-
		(1,624)	-
Less: Distribution of Dividend	-		
Tax on Dividend	-	-	-
		(1,624)	-

NOTE - 3.		
SHARE APPLICATION MONY PENDING ALLOTMENT	-	-
	-	-

NOTE - 4.

NON CURRENT LIABILITIES :

(a) Long Terms Borrowings		
(i) Secured Loan :		
From Bank		
Secured against hypothecation of	-	-

From Others		
Secured against hypothecation of	-	-
	-	-
(ii) Unsecured Loan :		
Loans from Bank	-	-
Loans form Related Parties	6,17,00,000	-
Loans form others	-	-
	6,17,00,000	-
Total Long Term Borrowing :	6,17,00,000	-

NOTE - 5.

Deferred Tax Liabilities		
Opening Balance	-	-
Add / (Less): Adjestment for the year	-	-
Closing Balance	-	-

NOTE - 6.

SHORT TERM BORROWING :

(a) **Secured Loans:**		
From Bank		
Secured against hypothecation of	-	-
Secured against F. D. R.	-	-
(b) **Unsecured Loan :**		
From Bank	-	-
Form Directors	-	-
Form Directors' Associates	-	-
Form Others	-	-
	-	-

NOTE - 7.

TRADE PAYABLE :

(a) Creditors for Expenses	29,70,810	-
	29,70,810	-

NOTE - 8.

OTHER CURRENT LIABILITIES :

(a) Advance from Customers	-	-
(b) Others Payables	-	-
	-	-

NOTE - 9.

SHORT TERM PROVISIONS:

(i) For Employee Benefits	-	-
(ii) Others	73,198	-
	73,198	-

NOTE - 11.

CURRENT INVESTMENTS :	-	

NOTE - 12.

INVENTORIES:

(As taken, Valued and certified by Management)		
(Lower of Cost or Market)		
Materials	-	
	-	-

NOTE - 13.
TRADE RECEIVABLE :

(Unsecured considered good)		
(I) Outstanding for more than six months	-	-
(II) Others		
(i) Secured	-	-
(ii) Unsecured Considered Good	-	-
(iii) Doubtful	-	-
	-	-

NOTE - 14.
CASH AND CASH EQUIVALENT :

(i) Cash on Hand	-	-
(ii) Balances with scheduled Bank in Current Accounts	2,24,925	-
(iii) Fixed Deposit / Margin Money With scheduled Bank	-	-
	2,24,925	-

NOTE - 15.
SHORT TERM LOANS AND ADVANCES :

(Unsecured considered good)		
(I) Loans and Advances to Related Parties	-	-
(II) Security Deposits	3,29,401	-
(III) Loans and Advances to Others		
(i) Advance to Suppliers	-	-
(ii) Advance to Others	-	-
(IV) Prepaid Expenses	-	-
(V) Balances with Revenue Authorities	3,25,428	-
	6,54,829	-

NOTE - 16.
OTHER CURRENT ASSETS :

Projct Cost		
Opening Balance	-	
Add: During the Year	6,39,62,630	-
Less: Transferred to P&L Account	-	-
		-
Closing Balance	6,39,62,630	-

NOTE - 17.
REVENUE FROM OPERATIONS:

(I) Sale of Goods	-	-
	-	-
	-	-
(II) Other Operating Revenue :		
	-	-
	-	-
	-	-

NOTE - 18.
OTHER INCOME:

	-	-
	-	-

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD.

NOTE - 19.
Operting Expenses :

	-	-

NOTE - 20.
CHANGE IN INVENTORY OF TRADED GOODS :

Inventories at the Beginning of the Year		
Traded Goods	-	
	-	-
Inventories at the End of the Year		
Traded Goods	-	-
	-	-
Net (Increase) / Decrease in Inventories :	-	-

NOTE - 21.
EMPLOPEE BENEFITS EXPENSES :

	-	-

NOTE - 22.
FINANCE COST :

(I) Interest Expenses on		
(i) Borrowings	-	-
(ii) Trade Payable	-	-
(iii) Others	-	-
	-	-
(II) Other Borrowing Cost		
Loan Processing Chares	-	-
Total Finance Cost :	-	-

NOTE - 23.
DEPRECIATION AND AMORTIZATION COST :

(I) Depreciation on Tangible Assets	-	-
(II) Amortization of Preliminary Expenses	-	-
	-	-

NOTE - 24.
OTHER EXPENSES

Bank Chargesh	649	
Printing & Stationary	975	
	1,624	-

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD.

NOTE - 10.
FIXED ASSETS :

Sr. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				WRITTEN DOWN VALUE	
		As on 1st Apr-17	Addition During the year	Sales or Dispo. the year	As on 31st Mar-18	Provided up to 1st Apr-17	Pro.Sales Disp. of Assets	Provided During the year	Total Depre up to 31st Mar-18	As on 1st Apr-17	**As on 31st Mar-18**
FIXED ASSETS :- TANGIBLE ASSETS.											
		-	-	-	-	-	-	-	-	-	-
									-	-	-
									-	-	-
		-	-	-	-	-	-	-	-	-	-
FIXED ASSETS :-INTANGIBLE ASSETS.			-	-	-		-			-	-

Sr. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				WRITTEN DOWN VALUE	
		As on 31st Apr-17	Addition During the year	Sales or Dispo. the year	As on 31st Mar-18	Provided up to 1st Apr-17	Pro.Sales Disp. of Assets	Provided During the year	Total Depre up to 31st Mar-18	As on 1st Apr-17	**As on 31st Mar-18**
1		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
	CURRENT YEAR: TOTAL	-	-	-	-	-	-	-	-	-	-
	PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	

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NOTES Forming Part of Financial Statements:

1. **Company Profile:**

MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD ("The Company") is a company registered under the Companies Act 2013 as a Special Purpose Vehicle (SPV) to construct, develop, operate and maintain the Bus terminal to be built at the Palanpur. The project was awarded through tendering process and on a PPP (Public Private Partnership) model.

2. **SIGNIFICANT ACCOUNTING POLICIES:**

I) Basis of Preparation:

The Financial Statement have been prepared in accordance with generally accepted accounting principles in India (India GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2016. The financial statement have been prepared under historical cost convention on an accrual basis in compliance with all material aspect of accounting standard (AS) Notified by the Companies Accounting Standard Rules, 2006 (as amended), and the relevant provision of the Companies Act, 2013. The accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

II) Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles in India (India GAAP) requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainly about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

III) Recognition of Income & Expenditure

a. Revenues (Income) is recognized when no significant uncertainty as to determination or realization exist.

b. Expenditures are recognized on accrual basis except leave salary, gratuity and market fees are recognized in the year of payment

IV) Inventories

During the year under consideration the company has capitalized a sum of Rs. 6,39,62,630/- (Rupees Six Crores Thirty-Nine Lakhs Sixty-Two Thousands Six Hundreds Thirty Only) as project cost for the construction of Palanpur Bus Terminal. The above cost was capitalized in view of the Guidance Note issued by the ICAI for Construction contracts for Ind AS 11. Project Costs include all the Direct and indirect expenditure incurred to construct the bus terminal.

V) Fixed Assets

The company does not have any Fixed Assets. at the end of the financial year. Property, Plant & Equipment are stated at cost of acquisition (net of CENVAT, wherever applicable) as reduced by accumulated depreciation. The cost of assets includes other direct/indirect and incidental cost incurred to bring them into their working condition.

When assets are disposed or retired, their cost is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

VI) Depreciation and Amortization cost:

Depreciation:

The depreciation on assets for own use is provided on "Straight Line Method" on the basis of useful life of assets as specified in Schedule II to the Companies Act, 2013 on Pro-rata Basis.

When assets are disposed or retired, their accumulated depreciation is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss for the relevant financial year.

VII) Taxation

Income Tax expenses comprise of current tax & Deferred Tax.

Provision for current tax is made on basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amount and there is an intention to settle the assets and the liability on a net basis.

The deferred tax for timing differences between the book and tax profit for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the Balance Sheet date.As there being no "Timing Difference" in the expenditure incurred and hence Company has not made any provision for Deferred Tax/Liabilities for the year under consideration.

VIII) Earnings per Share

Basis of earnings per share are calculated by dividing the net profit after tax for the year attributable to equity shares.

IX) Retirement Benefits

Retirement Benefits are dealt with in the following manner

a) Contribution to provident fund: During the year under consideration the total number of employee employed by the Company was below the limit provided under PF Act and hence company has not applied for PF registration as the majority of the employees were not ready for voluntary application and hence company has not set up any Provident Fund scheme.
b) The Company does not allow to carry forward of unavailed leave and hence unavailed leaves are encashed in current year itself.

X) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost such assets, whenever applicable, till the assets are ready for their intended use. A qualifying asset is one which necessary takes substantial period to get ready for intended use. All other borrowing costs are charged to revenue accounts. Capitalization of borrowing cost is suspended when active development is interrupted.

XI) Impairment of Assets

The management periodically assesses, using external and internal sources whether there is an indication of an impairment of those assets to which AS 28' Impairment of Assets" are applicable. If an asset is impaired, the company recognizes an impairment loss as the excess of the carrying amount of the asset over the recoverable amount.

XII) Provisions & Contingencies

Contingencies are recorded when it is probable that a liability will be incurred, where an amount can be reasonably estimated. Where no reliable estimate can be made as to the outcome of an event, a disclosure is made as contingent liability. Contingent assets are not recognized in the accounts.

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the same. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date.

XIII) Segment Reporting:
The company is incorporated as a SPV specifically for the purpose of Rajkot bus terminal and other commercial facility and is mainly engaging in construction business activities hence there is no separate reportable segment as per Accounting Standard 17.

XIV) Disclosure of transaction with related parties:
As required by accounting standard 18 related parties' disclosures have been given below. Related parties as defined under clause 3 of the accounting standard have been identified on the basis of representation made by key managerial personal and information available with the company.

KEY MANAGERIAL PERSONAL	Sureshbhai Ranchhodbhai Patel (Director)
	Mathurprasad Chandrabhan Pandey (Director)
	Girishkumar Madanlal Rathi (Director)
	Vrindavan Chandrabhan Pandey (Director)
OTHER RELATED PARTIES	Shayona Land Corporation, a partnership firm wherein Sureshbhai Patel (Director) of the company is partner in the said firm.
	M. V. OMNI Projects (India) Limited : Holding Company
Transaction with related party as per books of accounts during the year ended on 31.03.2018, in the ordinary courses of business.	

Nature of Transaction	Related Party	Amounts
Works Contract	Shayona Land Corporation.	2701328/-

XV) Investments

Current Investments are shown at cost.

XVI) The company does not have the closing inventories hence same is taken as, **NIL.**

XVII) Number of Employees who were in receipt of remuneration aggregating to ***Rs. 102, 00,000/-*** or more for the year or ***Rs. 8,50,000/***- per month when employed for part of the year Nil (Nil)

XVIII) Details of dues to micro small enterprises:
The company has not received any information from 'Suppliers' regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure requirements in this regards could not be provided.

This being the first year of incorporation and preparation of financial statement, previous year's figure has been shown as blank.

Signature to Note 1 to 25

As per our attached report of even date

As per our attached report of even date

For, HARISH S. PATEL & CO.
Chartered Accountants
(Reg. No. 103551W)

CA Harish S. Patel
Proprietor
(Membership No.: 008497)

Place : Ahmedabad
Date : 03/ 09 / 2018.

For and on Behalf of the Board
MVOMNI SHAYONA BIPL (PALANPUR) PVT LTD

SureshPatel	*M C Pandey*	*Girishkumar Rathi*
Director	**Director**	**Director**
Din:02054233	Din:01378643	Din: 01638762

Place : Ahmedabad
Date : 03 / 09 / 2018.